

annual **2016-2017**
report



Chittagong Stock Exchange Limited

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report



Chittagong Stock Exchange Limited

About us



Vision:

Aspire a global standard transaction place of securities and financial products.

Mission:

Practice a set of core values to build competency in compliance, diversification and technology so that an accessible platform, market confidence and wealth maximization scope can be ensured.



- Increase business turnover
- Modernize trading system
- Ensure effective relationship management
- Achieve high level of Confidence & Professional
- Engage in product and market diversification
- Contribute to capital market policy development
- Dedicated and loyal team management.

CORPORATE DIRECTORY

Dr. A. K. Abdul Momen

Chairman

Independent

Major General Mohammad Shamim Chowdhury nwc, psc (Retired)

Director

Prof. Mamtaz Uddin Ahmed FCMA

Director

Professor Dr. Mohammad Ayub Islam

Director

Dr. Moinul Islam Mahmud

Director

Prof. S. M. Salamat Ullah Bhuiyan

Director

Mr. Pradip Paul FCMA, FCA

Director

Share Holder

Mr. Mirza Salman Ispahani

Director

Mr. Md. Shamsul Islam FCA

Director

Major (Retd.) Emdadul Islam

Director

Mr. M. Shaifur Rahman Mazumdar FCA, FCMA

Managing Director

Chairman : **Dr. A. K. Abdul Momen**

Managing Director : **Mr. M. Shaifur Rahman Mazumdar** FCA, FCMA

Company Secretary : **Rajib Saha** ACS

Committees

- 1 Audit and Risk Management Committee
- 2 Nomination and Remuneration Committee
- 3 Regulatory Affairs Committee
- 4 Conflict Mitigation Committee
- 5 Appeals Committee

Auditors

Rahman Rahman Huq
Chartered Accountants
(A member firm of "KPMG" International)



Bankers

Sonali Bank Limited

Prime Bank Limited

United Commercial Bank Limited

Southeast Bank Limited

One Bank Limited

Bank Asia Limited

NCC Bank Limited

IFIC Bank Limited

AB Bank Limited

Dutch-Bangla Bank Limited

Al-Arafah Islami Bank Limited

The City Bank Limited

Shahjalal Islami Bank Limited

Pubali Bank Limited

CSE offices

CSE Registered Office

CSE Building, 1080 Sk. Mujib Road,
Agrabad, Chittagong, Bangladesh.
Tel : 88 031-714632-3, 720871-3, 726801-5
Fax : 88 031-714101
e-mail : info@cse.com.bd

Dhaka Regional Office

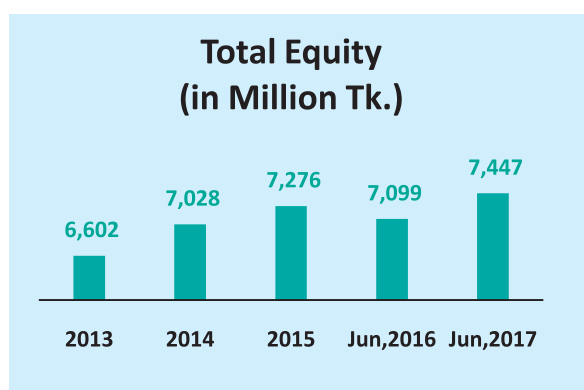
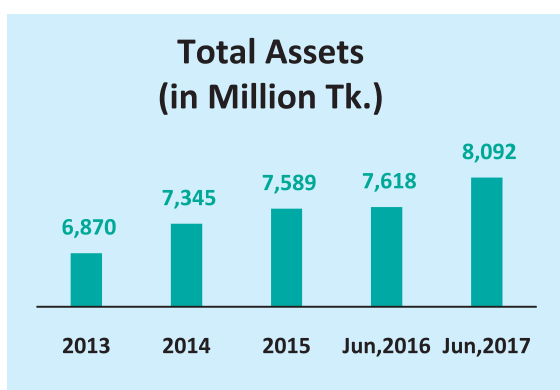
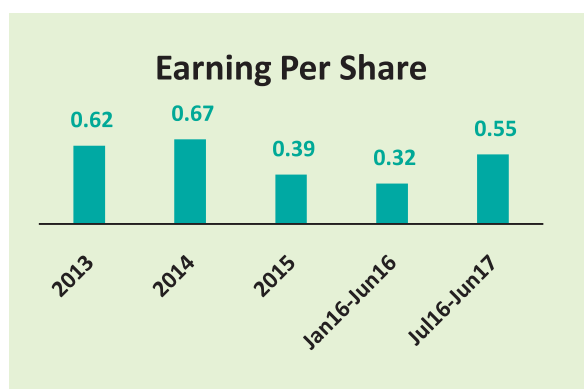
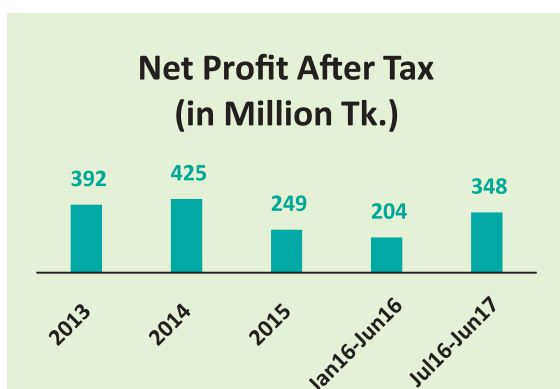
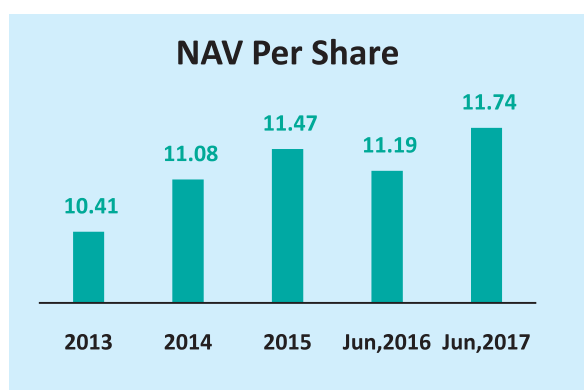
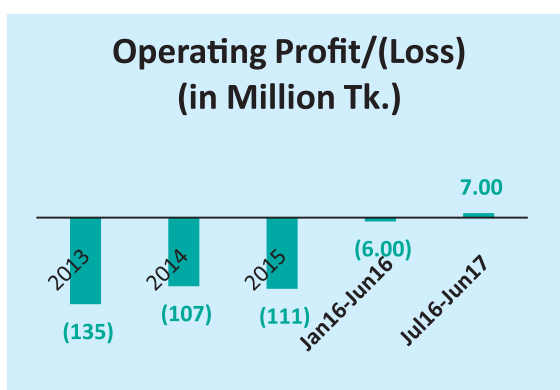
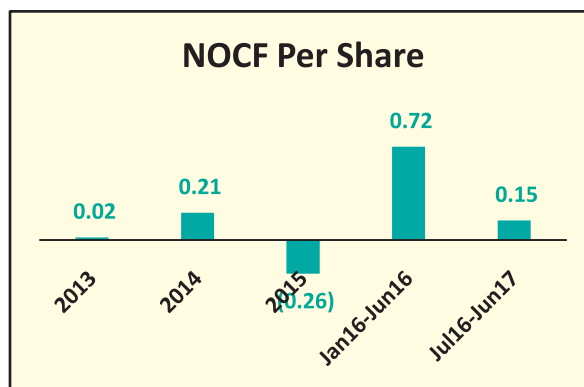
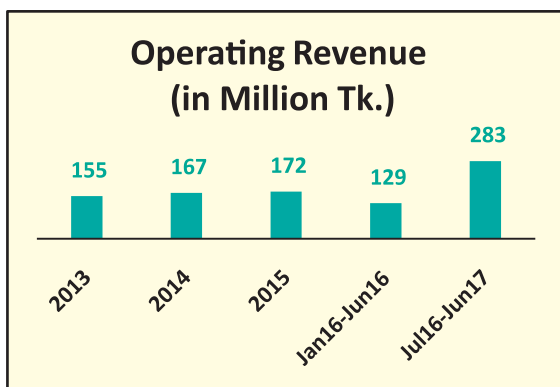
Eunoos Trade Center Ltd. (Level-15),
52-53 Dilkusha C/A, Dhaka-1000
Tel : 88 02-9513911-20, Fax : 88 02-9513906

Sylhet Regional Office

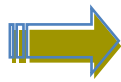
Ananda Tower (3rd Floor),
North Dhopadhirpar, Jail Road,
Sylhet-3100
Tel : 88 0821 721213, 721215
Fax : 88 0821 721214

website: www.cse.com.bd; www.bangladeshstockmarket.com

Performance at a glance 2016



Our Organisation



Number of Employees

89



Gender Diversity

79% 21%
Male Female



Average Length of Service

10 Years



Age Diversity

Above 50 : 7%
Between 30-50 : 89%
Below 30 : 4%



Employee Retention

68%



Average Training Hour Per Employee

6 Hrs

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BOARD OF DIRECTORS



Dr. A. K. Abdul Momen
Chairman



Major General Mohammad Shamim Chowdhury nwc, psc (Retired)
Director



Dr. Moinul Islam Mahmud
Director



Mr. Mirza Salman Ispahani
Director



Prof. Mamtaz Uddin Ahmed FCMA
Director



Prof. S. M. Salamat Ullah Bhuiyan
Director



Mr. Md. Shamsul Islam FCA
Director



Professor Dr. Mohammad Ayub Islam
Director



Mr. Pradip Paul FCMA, FCA
Director



Major (Retd.) Emdadul Islam
Director



Mr. M. Shaifur Rahman Mazumdar FCA, FCMA
Managing Director



Dr. A. K. Abdul Momen
Chairman

Dr. A. K. Abdul Momen is the former Ambassador and Permanent Representative of Bangladesh to the United Nations. He was President of the United Nations High-Level Committee on South-South Cooperation. He served as President of the UNICEF Executive Board at the international level. He was Vice President and Acting President of the 67th United Nations General Assembly. He was also Chair of Peace Building Commission of the UN. Prior to joining the United Nations, Dr. Momen was the Chairman of the Business Administration and Economics Department at the Framingham State University in Massachusetts. He also served as an Economic Adviser, under the Saudi Ministry of Finance and National Economy prior to the bombing in Riyadh in 2003. Dr. Momen was a faculty member in Merrimack College, the Salem State College, the Northeastern University, the University of Massachusetts, Cambridge College and the Kennedy School of Government, Harvard University and the Massachusetts School of Technology. He also worked as an economist at the World Bank, Washington D. C. Prior to coming to the Harvard University as a Ford Foundation and Mason Fellow to pursue higher education in 1978, he worked in the Bangladesh government service under different ministry. Professor Momen is a writer and an activist. He has written four books and published over 250 papers and articles. He has a PhD in economics and an MBA in Business Administration from the Northeastern University (Boston) and an MPA in Public Administration, Public Policy and International Economics from the Harvard University (Cambridge), a LLB in Law, an MA in development economics and a BA from the University of Dhaka.



Major General Mohammad Shamim Chowdhury nwc, psc (Retired)
Independent Director

A commensurate military professional General Shamim retired from the Bangladesh Army in 2013, after completing almost thirty five years of distinguished service to the nation. He matured in hallmark traits like ethical leadership, strategic thinking, HRM, HRD and simultaneous attention on multiple fields. His broad variety of experience includes successful leadership to the military formations & units, national level training & educational institutions; working in international environment under UN, top leadership position in Chittagong Hill Tracts Development Board, national level projects management like preparation of electoral roll and national identity card, housing for the destitute, disaster management, national level protocol and dignitaries security, handling of counter insurgency and so on. General Shamim was effective in building coalitions in cross-cultural environment, having worked and learned from people nearly around the globe to include USA, UK, Australia, China, Sweden, the Netherlands, Saudi Arabia, Kuwait, Qatar, Malaysia, Morocco, Haiti, Nepal, Pakistan and India. For his distinguished service to the nation and international community, the General was decorated with fourteen operational & service awards that include one from the UN Secretary General (UN Peace Medal) and the other from US Government (US Army Achievement Medal). He also proudly owns the UN Secretary General's Letter of Commendation for his outstanding performance in Haiti peacemaking. General Shamim completed his undergraduate program in Liberal Arts from Dhaka University, Master's in National Security Strategy (MS) and a diploma on North America Studies from National Defense University (NDU), USA, and a second Master's in Defense Studies from National University, Bangladesh. He is an International Fellow of NDU, USA and Senior Fellow of New Westminster College, BC, Canada. He is also graduate from Bangladesh Military Academy, Defense Services Command & Staff College, Bangladesh, National War College, USA, Federal Law Enforcement Training Center, USA, Infantry School, Pakistan and CAPSTONE graduate from National Defense College, Bangladesh. General Shamim is the active member of Dhaka Club, Chittagong Club, Cadet College Club, Kurmitola Golf Club, Bhatiyari Golf & Country Club, Bogra Golf & Country Club, Ghatail Golf & Country Club, Retired Armed Forces Officers' Welfare Association and Mirzapur Ex Cadets' Association. Currently he is engaged in software development programs with a multinational company and a national English Daily 'The Asian Age' as Director and Advisory Editor respectively.



Prof. Mamtaz Uddin Ahmed FCMA
Independent Director

Professor Mamtaz Uddin Ahmed, FCMA is a professor of the Department of Accounting & Information Systems, University of Dhaka. He was the Chairman of the Department of AIS from April 29, 2012 to April 28, 2015 and currently he is the Director of Master of Professional Accounting (MPA) program under same department. He has been serving as a faculty in the Department since June, 1986. He also served as a Lecturer in the Department of Accounting, University of Chittagong during the period of April, 1984 to April, 1986. Mr. Ahmed is Fellow member of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) and was the President of the Institute for the year 2007 and 2012. He also served the Institute as the Vice-President for the years 2005 and 2006. Earlier, he was a Council Member of the 10th and the 11th National Council of ICMAB. He was also the Secretary of the DBC of ICMAB for the year 1991. Mr. Ahmed was Board Member and Senior Fellow Member of the South Asian Federation of Accountants (SAFA). He is also appointed as member of the Board of Directors of Ashuganj Power Station Company Ltd. and Dhaka Power Distribution Company Ltd. He is also serving as member of the Board of Governance of Bangladesh Insurance Academy since 2009. He is the Chairman of the Governing Body of Sk. Borhanuddin College. He was the member (part time) of the Salary & Pay Commission, 2014. Mr. Ahmed served as a Consultant in different World Bank and GOB (Government of Bangladesh) funded projects and acted as resource person in different training programs. He has published more than 24 articles in various recognized journals. He is a life member of Bangladesh Economic Association and United Nations Association of Bangladesh.



Professor Dr. Mohammad Ayub Islam
Independent Director

Dr. Mohammad Ayub Islam is a professor of the Department of Accounting & Information Systems, University of Chittagong. He served as a Lecturer, Assistant Professor and Associate Professor during the period of October 1988 to June 1992, June 1992 to December 1999, January 2000 to May 2007 accordingly. He is a fellow member of Commonwealth Academic Staff Fellowship. He has an experience to work as a research fellow and teacher in various renowned Universities like University of Aberdeen, UK, Independent University, Bangladesh, Preston University, USA (Bangladesh Campus). He is also member of the Editorial Board of the Chittagong University Journal of Business Administration, Editorial Board of Independent Business Review and associate with other organization treasure such as treasures of Accounting Association, Academic Council of Chittagong University, Ma O Shisu Hospital, Chittagong, Chittagong Club Limited. He has published more than 30 articles in various recognized journals. A book of him titled "Forest Resource Management" published by the VDM publishing House Limited of Germany. He acted as a resource person in different training program.



Dr. Moinul Islam Mahmud
Independent Director

Dr. Moinul Islam Mahmud, former Director of Chittagong Stock Exchange Limited again appointed as an Independent Director of CSE in line with the Exchange Demutualization Act, 2013. He started his career as a Senior Medical Officer of Meghna Petroleum Limited, Chittagong. Presently he is the Managing Director of Sensitive (Pvt) Ltd. a leading Diagnostic Laboratory in Chittagong. He also serving as Managing Director of Universal Refinery Limited since May, 2015. He also served as a Chairman of 138 years old Chittagong Club Limited for four (4) consecutive terms, where development era started with modern look and facilities. He is serving as a Chairman of the Development Committee of the Chittagong Kidney Center. He was also a member in the Executive Committee, Chittagong Maa-O-Shishu Hospital, BPMPA, and Chittagong Development Authority. Mr. Mahmud was Director of Chittagong Chamber of Commerce and also played the role of Treasurer-BMA Bhaban Trustee Committee. Mr. Mahmud is currently associated as a member in the organizations named Anjuman-E-Mafidul Islam, B.R.T.A. Chittagong, and Trustee Board CIDER International School, Chittagong and also serving as a Chairman of Equity Property Management Limited, equity Construction Pvt. Limited and Chittagong Cancer foundation.



Prof. S. M. Salamat Ullah Bhuiyan
Independent Director

Prof. S. M. Salamat Ullah Bhuiyan is a professor of the Department of Marketing, University of Chittagong. He served as a Lecturer, Assistant Professor and Associate Professor during the period of October 1984 to June 1988, June 1988 to January 1995, January 1995 to February 2001 accordingly. He has an experience to work as a research fellow and teacher in various renowned institutions like Institute of Forestry under University of Chittagong, USTC, IIBT, Bangladesh Open University, Premier University and Institute of Chartered Accountants. He is also member of the Editorial Board of the Chittagong University Journal of Business Administration and Journal of Marketing Studies, Department of Marketing, University of Chittagong. Mr. Bhuiyan also worked as the Executive Editor for 5 Volumes of The Marketer, Department of Marketing, University of Chittagong. He is a life member of Forum'82 and Chittagong University Management Association. He is also member of SGBS Alumni Association, Glasgow and Chittagong University Senate. He has published more than 45 articles in various recognized journals. Three books of his titles "Karma Goveshana (Operations Research)", "Karbari Gonit Parichiti (Introduction to Business Mathematics)" and "Babasthapakeya Orthaniti (Managerial Economics)" were also published by different publishers. Mr. Bhuiyan achieved Commonwealth Academic Staff Scholarship for pursuing degree Leading to MBA in UK. He also received Gul Meher Gold Medal for Securing 1st class 1st position in M. Com. (Final) Examination and also being 1st class 1st in all the Faculties of the University of Chittagong. He also worked as a Resource Person for imparting training to BPC Executives, the Executives of Bangladesh Insurance Academy, entrepreneurship training at BSCIC and executives of PDB.



Mr. Pradip Paul FCMA, FCA
Independent Director

Mr. Pradip Paul is a fellow member of both Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Cost and Management Accountants of Bangladesh (ICMAB). Mr. Paul completed his Graduation in Accounting from Chittagong University and also completed Master's in Accounting from the same university. Currently he is serving as CEO of Super Knitting and Dyeing Mills Ltd and Super Thread Ltd a cent percent export oriented composite Knit Textile and Sewing Thread unit. He is also serving as Director Finance of Max Hospital Ltd. and Max Diagnostic Ltd. After completion of C. A. course under HodaVasi Chowdhury & Co, Chartered Accountants, Mr. Paul started his career with Aquamarine Limited (A well-known shipping company & Agent of Maersk Line Limited, Denmark, Gold Star Line Ltd, Hong Kong, Conti Line Ltd, UK etc.) as Executive Director- Finance and Accounts and later promoted as Chief Accountant of the same company. He also worked as Executive Director in Sea Tex Limited, C & A Group and BSM group of companies. Mr. Paul is a life member of Chittagong Senior Club and Urban Cooperative Society, Chittagong. He is the Chairman of RUPU JoboUnnayanSomabaiSamity and founder Secretary of Joyesnamoyi Foundation.



Mr. Mirza Salman Ispahani
Director

Mr. Mirza Salman Ispahani, Managing Director of M Ispahani Limited is a former President and founder Vice President of Chittagong Stock Exchange Limited. A Barrister at Law from Lincolns Inn, Mr. Ispahani is Chairman of the Tea Traders Association of Bangladesh, the Vice President of the International Cotton Association, the Chairman of Ispahani Public School & College, and Vice-President (Golf Wing) of Bhatiary Golf & Country Club, Chittagong. He is the immediate past Chairman, Board of Trustees, The Duke of Edinburgh's Award Foundation, Bangladesh. Mr. Ispahani serves as the Honorary Consul of Italy, Chittagong.



Mr. Md. Shamsul Islam FCA
Director

Mr. Shamsul Islam, Director of Chittagong Stock Exchange Limited currently holding the position of Chairman in BE RICH LIMITED. He is also the founder of BE FRESH, countries one of the Leading Travel Agent & Tour Operator and SPEED TRACK (PVT) LIMITED doing business in Power & Energy Sector. He is also the Chairman of CTGSHOP.COM LIMITED and BR FRESH EDUCATION & JOBS LIMITED. Not only that, he is the founder of BE LINK and ROBOT COMPANY. Mr. Islam is a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He is also Master of Commerce (Accounting), Master of Business Administration (Marketing). Mr. Islam is also possess the life time Membership of Bhatiary Golf & Country Club, Membership of Chittagong Khulshi Club Limited and Shaheen Golf & Country Club.



Major (Retd.) Emdadul Islam

Director

Major (Retd.) Emdadul Islam is hailed from a highly respectable Muslim family. He passed SSC and HSC with distinction in both. After completion BA (Hons) and MA in Economics he has undergone basic military training in Bangladesh Military Academy and was commissioned in Bangladesh Army. In the Army he served both in staff and instructional appointments with competency. His role in Counter-Insurgency Operation in nineties was widely commendable while he was posted at Khagrachari under 203 Brigade Headquarters. Major Emdad is his tour of duties was also posted in Headquarters, Directorate of Forces Intelligence and by virtue of that appointment he played a vital role in negotiation and implementation of the Chittagong Hill Tracts Peace Agreement. Subsequently Major Emdad was deputed to the Ministry of Foreign Affairs. Under the Ministry of Foreign Affairs he served as a head of mission in Myanmar. On successful completion of the assignment under the Ministry of foreign Affairs he rejoined the Army. After serving in the Army for a brief period he was sent as peace keeper to the Democratic Republic of Congo, known as Heart of Darkness. After retirement from the Army Major Emdad joined the business and held the responsibility of Director of BK Capital Management Limited. Besides, he is acting as the advisor to the BSM Group of Industries, one of the leading industries and trading houses of the country. In his social and academic credential Major Emdad was the member of the first senate of Chittagong University. He is also the member of Bhatary Golf and Country Club, Chittagong Club Limited and Boat Club. Major Emdad has earned appreciation by authoring over 100 articles in various national dailies. Eloquent speaker and critical thinker Major Emdad often participates in television talk show on different national, international and strategic issues.



Mr. M. Shaifur Rahman Mazumdar FCA, FCMA

Managing Director

Mr. M. Shaifur Rahman Mazumdar is a fellow member of both Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Cost and Management Accountants of Bangladesh (ICMAB). He obtained B. Com (honors) and M. Com degree from the University of Chittagong. After completion of C.A. course under Rahman Rhaman Huq, Chartered Accountants, Chittagong, Mr. Mazumdar started his career with Meenhar Group as Company Secretary in the year 1996. He worked as Controller of Finance and subsequently promoted as Finance Director and Executive Director of the same organization. He was also a member of the Board of Directors of Meenhar Group of Companies. Mr. Mazumdar presented many key note papers in different national and international seminars organized by ICAB, ICMAB and SAFA on different topics like Capital Market, Central Depository System, Crisis Management, National Budget, International Accounting Standards, Foreign Direct Investments, Industrial Compliance and Competitiveness etc. He is the former Chairman of Chittagong Regional Committee of ICAB and former Chairman of Chittagong Branch Council of ICMAB. Currently he is one of the councilors and vice president of the Institute of Chartered Accountants of Bangladesh.

Senior Managers



M. Shaifur Rahman Mazumdar FCA, FCMA
Managing Director



Mr. Mohammad Shamsur Rahman FCMA
Chief Regulatory Officer (CRO)
[Acting]



Mr. Md. Ghulam Faruque
Deputy General Manager
In-Charge, Dhaka Office



Mr. Mohammed Mazbah Uddin
Deputy General Manager
Head of Information Technology Department



Ms. Sonia Hossain
Deputy General Manager
Head of Legal Affairs



Mr. Md. Mortuza Alam
Deputy General Manager
Head of Surveillance and
Market Operations



Mr. Mohammad Monirul Haque
Deputy General Manager
Head of Clearing and Settlement,
Listing and Prelisting



Mr. AKM Shahroze Alam
Deputy General Manager
Business Development & Marketing



Mr. Md. Nahidul Islam Khan
Deputy General Manager
TREC Marketing & Services



Mr. Hasnain Bari
Deputy General Manager
Head of IT Services

Senior Managers



Mr. Arif Ahmad
Assistant General Manager
Head of Training and Development



Mr. Kanan Barua
Assistant General Manager
Head of Network and Technology Support



Mr. Maksud-ur-Rahman
Assistant General Manager
Head of International Relations



Mr. Rajib Saha ACS
Assistant General Manager
Company Secretary

Financial Highlights

Particulars	Jul16 - Jun17 12 Months	Jan16 - Jun16 6 Months	2015 12 Months	2014 12 Months	2013 12 Months
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Operational Results

Revenue from Operation	282,507,982	128,831,670	171,765,589	166,873,474	154,704,104
Operating Profit/(Loss)	6,914,327	(6,225,807)	(110,874,989)	(106,891,070)	(135,408,586)
Finance Income	371,102,512	211,674,576	448,980,008	494,382,572	445,226,589
Other Income	40,520,906	2,634,610	43,123,512	41,618,156	81,716,501
Net Profit before Tax	397,610,857	197,679,210	362,167,104	407,654,174	391,534,504
Net Profit after Tax	347,620,499	203,960,102	248,506,305	425,470,321	391,534,504

Financial Position

Paid-up Capital	6,345,248,400	6,345,248,400	6,345,248,400	6,345,248,400	6,345,248,400
Shareholders' Equity	7,447,243,560	7,099,623,061	7,276,377,863	7,027,871,558	6,602,401,237
Total Assets	8,091,595,760	7,618,264,275	7,588,779,495	7,345,471,303	6,870,198,642
Total Liabilities	644,352,200	518,641,214	312,401,632	317,599,745	267,797,405
Current Assets	5,688,402,753	5,167,622,881	5,112,280,855	4,821,344,226	4,291,651,063
Current Liabilities	491,954,621	366,455,340	174,135,317	335,415,891	267,797,405
Non Current Assets	2,403,193,007	2,450,641,394	2,476,498,640	2,524,127,076	2,578,547,579

Financial Ratios

Current asset to Current Liability	11.56	14.10	29.36	14.37	16.03
Operating Profit/(Loss) Margin	2%	-5%	-65%	-64%	-88%
Net Profit Margin	123%	158%	145%	255%	253%
Return on Equity	4.67%	2.87%	3.42%	6.05%	5.93%
Return on Total Assets	4.30%	2.68%	3.27%	5.79%	5.70%

Ordinary Shares Information

Ordinary Shares Outstanding	634,524,840	634,524,840	634,524,840	634,524,840	634,524,840
Face Value per Share	10.00	10.00	10.00	10.00	10.00
NAV per Share	11.74	11.19	11.47	11.08	10.41
Net Operating Cash Flow per Share	0.15	0.72	(0.26)	0.21	0.02
Earning per Share	0.55	0.32	0.39	0.67	0.62

M E S S A G E
F R O M T H E
C H A I R M A N**Esteemed Shareholders:**

It's my pleasure to welcome you all at the 22nd Annual General Meeting of Chittagong Stock Exchange Ltd (CSE). The Directors' Report together with the annual financial statements gives details of the period 2016-17 as experienced by the Exchange. I would like to take this opportunity to focus on some important issues.

Geopolitical events like BREXIT and the US presidential election, influenced, if not overshadowed global markets. International Monetary Fund forecasts the global economic growth to stand at 3.4% in 2017. Bangladesh economy remained resilient despite many external and internal challenges. There are concerns that GDP growth may moderate in FY2017 from 7.14 percent in FY2016 under the rapidly changing global issues.

CSE has been converted into a demutualized Exchange in 2013. As our journey continues, we are passing through challenges in keeping compliance with the Exchanges Demutualization Act 2013 and steering CSE to a profitable Exchange is one of the big challenges. We took many initiatives and continued efforts to improve the market participation. Unfortunately, the turnover in CSE remained mostly insignificant during the time under review due to less than expected participation of the TREC holders. With the rapid economic growth of the country, there is potential for Bangladesh Capital market to flourish and it may be time for all the stakeholders to take initiatives for a win-win situation.

Our market is only equity based. As the second stock exchange of the country, naturally we face competition. As such, it is important for us to have some unique products and features. We engaged in dialogue at the policy level with the regulators and other concerned stakeholders and kept continuing the negotiations. Meantime, we observed some development as some new products and features such as SME platform, ETFs, Market making, etc. received BSEC's priority and came into pipeline for implementation. BSEC has also declared a general guideline on financial derivatives. This much-awaited guideline will pave the way to introduce an array of new instruments in our market in near future.

CSE is working closely on a roadmap with the regulator and other stakeholders as well as the regional bourses to develop a framework to introduce these new products and features in our market soon. Given the industry's sophistication and specialization, we rely on skilled and motivated people, continues development of our human capital. To bring in new products, ideas and features in our Exchange I emphasize on knowledge sharing and developing cooperation at regional and international level with the relevant exchanges and technology providers.

You will be happy to know that CSE has become the 62nd Partner Exchange of the United Nation's Sustainable Stock Exchanges (SSE) initiative and the first Bangladeshi Stock Exchange to join this global partnership on January 31, 2017. CSE intends to make use of the SSE platform to improve its visibility, and further enable ethical and sustainable interactions in the marketplace. CSE will continue to build up regional and international networking and cooperation to consolidate its role in the capital market of Bangladesh through the platform of World Federation of Exchanges (WFE) and South Asian Federation of Exchanges (SAFE).

Hon'ble Shareholders

You are aware that CSE has invited the Expression of Interest for the sale of 158,631,210 ordinary shares being 25% of the shareholding of the Exchange as reserved for the Strategic Investors at a reasonable premium to comply with the Exchanges Demutualization Act, 2013 of Bangladesh and Demutualization Scheme. CSE Board embarks upon a global hunt for some ideal strategic investor from global securities markets, depository and clearing institutions and as well as the international investment banking institutions willing to become involved in managing a domestic market in Bangladesh. CSE engaged in dialogues with foreign and local organizations who expressed their interest to become Strategic Investors. CSE has organized a Road show at Radisson Blu Hotel, Dhaka during April, 2017 in this connection. CSE Managing Director and a Shareholder Director visited China in June, 2017 and attended several meetings to open dialogue with two Chinese Exchanges. CSE Managing Director also visited UAE in August 2017 and attended several meetings to open dialogue with two UAE Exchanges and an investment bank. Meantime, BSEC has extended the deadline to find the strategic investors till December 2017.

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public company are of a high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

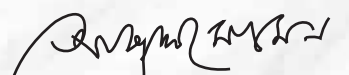
Dividend: Board of Directors is continuously making efforts to uphold and protect the interest of shareholders and ensure stable growth of the Company. The Board of Directors of CSE recommended 6% cash dividend for the period ended 30 June, 2017 subject to the approval of the Shareholders in the 22nd Annual General Meeting (AGM).

Appreciation

I would like to take this opportunity to thank my fellow Board of Directors for their contribution and support and all the Committee members for their guidance and support. I would like to convey my thanks and gratitude to our TREC Holders and Esteemed Shareholders, Bangladesh Securities and Exchange Commission, Listed Companies, Central Depository Bangladesh Limited, both Electronic and Print media and other stakeholders for their continued commitment and support to CSE and for the development of the Bangladesh capital market.

On behalf of the Board, I wish to recognize the CSE management team for their hard work and concerted effort in pursuing our strategic initiatives and would like to thank all staff members of the Exchange and urge their continued commitment towards the CSE's transformational road map.

Thank you once again.



Dr. A. K. Abdul Momen
Chairman

MESSAGE FROM THE MANAGING DIRECTOR



Following a change in the Finance Act 2015, the accounting year of all corporate entities, excluding banks, insurance and NBFIs will commence 1st July and conclude 30th June. For the first time adoption of this change, CSE's reporting period has been extended to 18 months ended on 30th June 2017. Accordingly, we present these audited accounts for the period of 18 months from January 2016 to June 2017.

I took the charge of the office of the Managing Director in June 2016. At that time, I had to focus on three major areas of the exchange:

- Build an appropriate and disciplined setup of human resources to take the challenges of post demutualization objectives.
- Searching Strategic investor as per requirements of Exchange Demutualization Act 2013.
- Increasing trade volume of the exchange at a reasonable level to ensure its viability.

As you all know CSE has been converted into a demutualized exchange. Although different steps and actions as per law regarding the effectiveness of demutualization yet to be completed. You also know that the consequences of demutualization are as follows:

- Conversion from not for profit organization to for profit organization
- Separation of management from ownership
- Separation of shareholding and TREC holding

Out of above three consequences, separation of Management from ownership has been effected as per regulatory guideline. But in other two cases the exchange is passing a transition time. As per worldwide practice, the objective of a demutualized exchange is to provide an effective market place within the regulatory framework and thereby to earn profit. To achieve this objective, I should say the exchange is struggling. Although CSE is providing a world-class and uninterrupted platform and regulatory structure to the intermediaries and investors, it is significantly under-utilized.

The market share of the exchange is very insignificant and it had been sharply decreasing during last five years. After my joining, I tried to stop the down trend and also tried to point out the reasons behind. Accordingly, we took different initiatives to develop the market participation. From our analysis we found that, the institutional and dual brokerage houses are not taking part seriously in the trading platform of the exchange due to various reasons. Most probably, after the debacle of 2010, the institutions re-organized themselves in terms of their operational and regulatory performance and they do not find requisite business model to run their operation having equal concentration in CSE. On the other hand, most of the single TRECs of the exchange neither maintaining their operation professionally nor willing to invest in the business as per revised and changed market requirements in post debacle regulatory framework.

Under the present situation, it is highly important for the exchange either to create a separate market in terms of products and features or to try to enhance intermediaries and participants heavily. During the last one and a half year we tried frequently to draw the attention of the authorities for getting some different products and/or features. At the same time, we also tried to draw the attention of the stakeholders through several meetings in Dhaka, Chittagong and Sylhet, so that they can play their due role.

However, we are maintaining our continuous effort in different ways to enhance market participation. Some new products such as; Small Cap, ETF, Market Making etc. are under pipeline for implementation. The team of CSE is giving their effort continuously for the development of the market.

You are aware that exchange industry is a knowledge based sector. At the same time, new dimension in products, features and services of exchanges already took place in our neighboring countries. Technological changes to cope with the new products, ideas and features are also essential issues. In this context, international co-operation with the exchanges and technology companies is highly important. We have started to strengthen international co-operation with a view to sharing ideas and knowledge for further development of the market.

Despite of huge limitations and obstacles, we are trying to achieve operational efficiency of the exchange. As it is reported in the financial statements, the exchange crossed operating break-even level for the first time during last five years tenure.

You all know, as per regulatory requirement, the board of directors of the exchange is responsible for searching and selecting Strategic Investors. On this issue we communicated around hundreds of international and local institutions. One of the main constraints we find is insignificant market participation of the exchange. But still we are trying at our level best to find out appropriate Strategic Partner for the exchange and some proposals are under active evaluation from both side.

Bangladesh economy is rapidly growing. Average GDP growth of last couple of years is around 6.5%. The economy of the country remained strong and resilient. There is huge scope to expand capital market of Bangladesh with new products and features. Despite many limitations and challenges, with the continuous effort of the management, board and stakeholders we are hopeful that CSE can be turned into an efficient, vibrant and specialized exchange of the region.

I like to extend my heartfelt thanks to the directors, Shareholders, TREC holders and all other stakeholders for their continuous guidance and support. I also especially want to thank our regulator, Bangladesh Securities Exchange Commission for their untiring commitment and support.

Thank you all.



Mr. M. Shaifur Rahman Mazumdar FCA, FCMA
Managing Director

EXISTING SYSTEMS

Operation Management System (OMS)

CSE integrated the products “Millennium Exchange” from Millennium IT, a member of the London Stock Exchange group and “goTX” from Polaris Lab to introduce a powerful real time online trading platform. Through NGTS project CSE introduced a very powerful matching engine capable of handling 2,500 order/sec. 1,000,000 orders/day. The system is highly scalable and can scale up to even higher order and contract rates.

MIT solution supports multiple asset class, multiple market structure and comprehensive range of order types. Multiple trading methods are trading across multiple order books are also supported. Other features include unrestricted trading or controlled trading (price bands, circuit breakers etc.), flexible order book prioritization schemes (price-time, price-capacity-time, size-time etc.), off-book trades, Real-time publication of order book and time and sales information, comprehensive range of statistics (high/low, VWAP, volume, indicative auction price etc.), flexible user permission schemes, comprehensive market operations functionality (manage orders, cancel trades, halt/resume trading extend/shorten sessions, suspend participants, manage static data etc), FIX and FAST based interfaces for order submission, trade reporting, drop copies and market data.

goTX Front End integrated with Risk Management System & hosted Back-office is a centralized system, which enables very nominal hardware requirement (Only Trader/Dealer work station) at the broker/dealer end. It is scalable according to requirement & Fault tolerant system-based on industry standard Oracle Tuxedo Middleware.

Internet Trading is a real online Internet based trading application which is directly integrated with the main trading engine. Thus the investors’ orders hit directly to the matching engine provided the investors have enough stock/cash available in their portfolio. It is very user-friendly with some configurable user interfaces and comprehensive market information. It provides both thick (EXE clients) and thin clients (browser based). It supports online cash, margin, and back office reports to both dealers and investors. It complements the existing ITS of CSE.

Mobile Trading is another milestone for the capital market of Bangladesh. Like many other initiatives, CSE has again played a pioneer role in introducing mobile trading in the country. The number of mobile phone users is much more

than the Internet users; bearing this in mind, CSE has come up with mobile trading interface. It is expected to get huge popularity among the investors. It supports all mobile devices and all mobile networks in Bangladesh.

Risk Management System (RMS)

Risk Management System provides Facility for the brokers/dealers to manage the Investors Stock, Cash, Margins and Risk parameters, Supports Collateral margins, Stock Margins, Receivable Margins etc. The solution also supports many risk products like Intraday/Delivery, Short Sell etc. It supports Auto Square off functions and Risk Square off functions. There are Mark to Market Alerts, Cash Alerts, Margin alerts and Stock Alerts. Real time Monitoring of Mark to Market and Margin Blocking & Square off Support is included in the solution.

Dealer/Trader Work Station (DWS)

Dealer/Trader workstation uses state of art UI design and is highly customizable, capable of commencing trade operation from LAN & Internet also.

Information Technology Services Department

Next Generation Trading System (NGTS), the highly applauded trading system of CSE, has stepped into fifth operational year successfully. Throughout this journey, many releases and patches have been applied in the system based on the feedbacks from the users and stakeholders of the system. As a result, the system is getting more efficient and stable day by day.

CSE maintains two different environments for NGTS – one is the Test environment and the other is Production. Before implementing any new release or patch in the system, the release is installed in the Test environment first. A detail process of Testing is thoroughly conducted for Quality Assurance of the new release. If the release passes the entire QA process successfully and satisfies the corresponding Business group (s) comprehensively, only then the release is installed in the Production environment.

By this way, the Information Technology Services Department of CSE is ensuring an error-free operation of the trading system of CSE without failing for a single second. All the trading participants are therefore experiencing a smooth and fast trading environment which is highly customized according to their own needs.

Release of an Enhanced RMS offers more flexible and customizable Risk Management System to our trading participants with the support for Trader-wise, Category-wise, Investor-wise and Scrip-wise Risk Management. It also provides multiple rules, sub-rules, and exception rules facilities for Risk Management.

CHITRA- the Mobile App for trading in CSE facilitates Real Time Trade in CSE from Android devices along with a customized and streaming Market Watch including Real Time Market News, Statistics with 23 different indices.

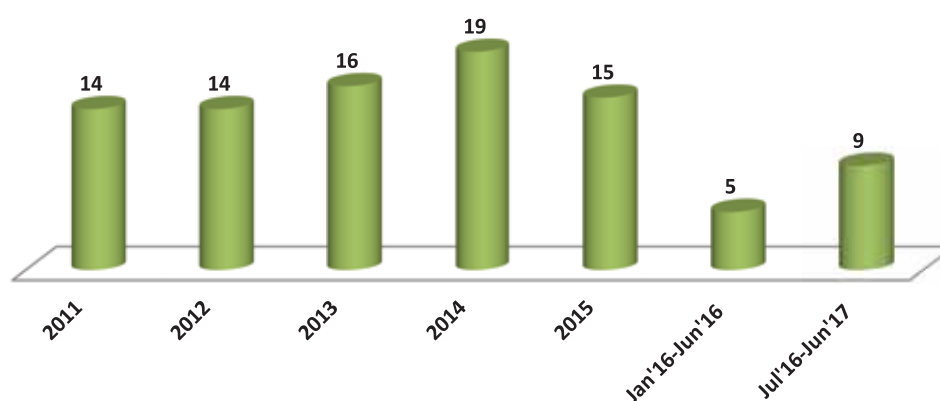
CSE CLOUD- the Mobile App for CSE trade information is a new mobile based software for the investors developed by Chittagong Stock Exchange by which the investors can analyze the stocks of CSE. By using this software investors can watch the details about the indices of CSE, market news, market movers etc.

Market Information

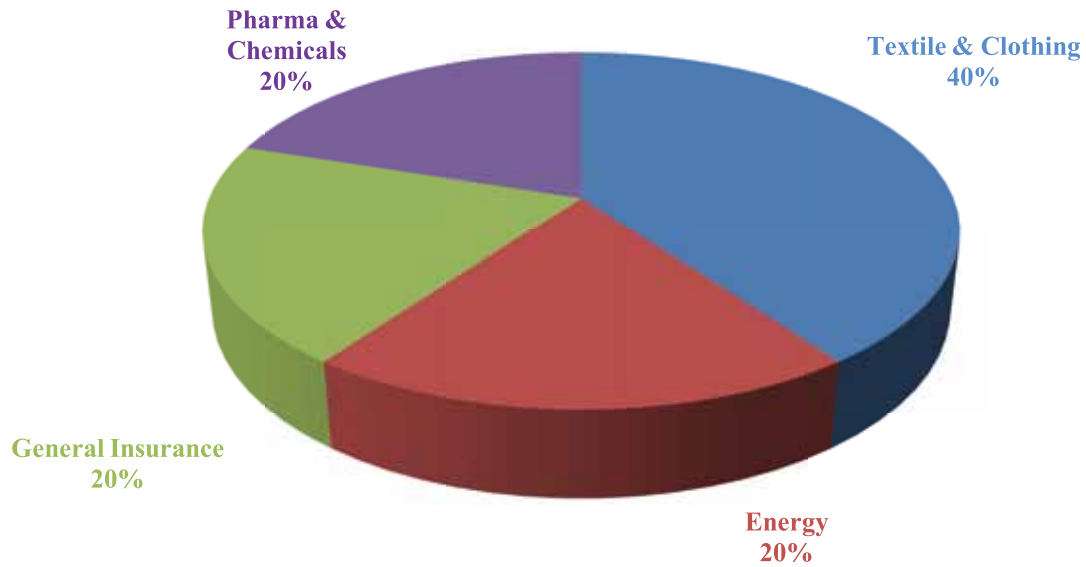
CSE Trading Statistics-

	2012	2013	2014	2015	Jan'16- Jun'16	Jul'16- Jun'17
Listed Securities (no.)	255	269	287	299	298	303
Market Capitalization	1,784,461	2,023,261	2,606,981	2,487,493	2,506,113	3,123,839
Volume Traded ('000 Shares)	2,863,510	2,763,476	2,499,314	2,575,513	1,255,327	4,032,214
Value Traded ('000 BDT.)	116,905,200	99,037,500	97,482,000	88,472,020	35,716,245	118,075,277
Number of Trades ('000)	43,756	3,897	3,669	3,866	1,670	3,883
Total Trading days	238	238	238	245	125	239
Average Volume of Shares traded per day('000 Shares)	12,032	11,611	10,501	10,555	10,042	16,871
Average Volume per Trade	65	709	681	666	752	1,038
Average Value per Trade in BDT.	2,672	25,414	26,569	22,885	21,386	30,401

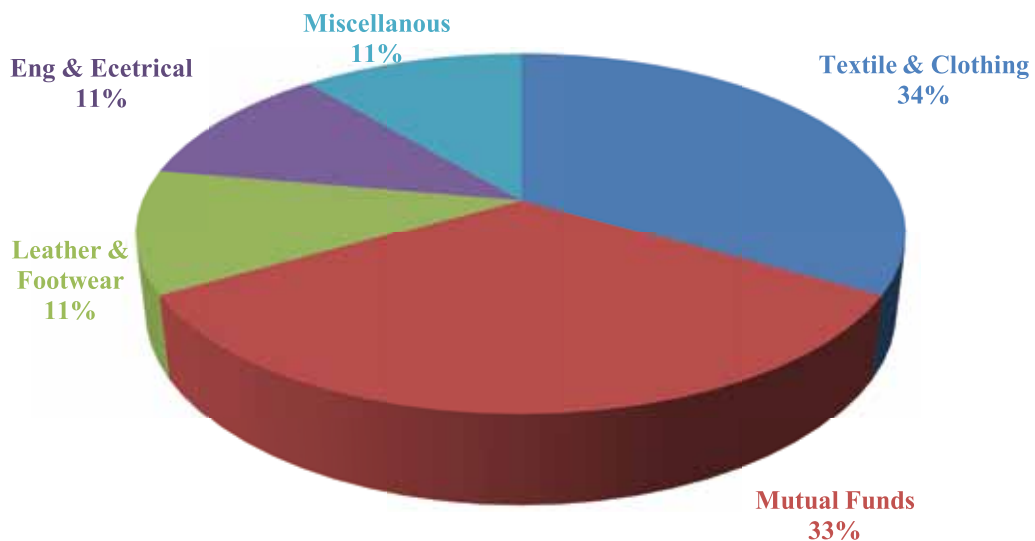
No. of listed Securities

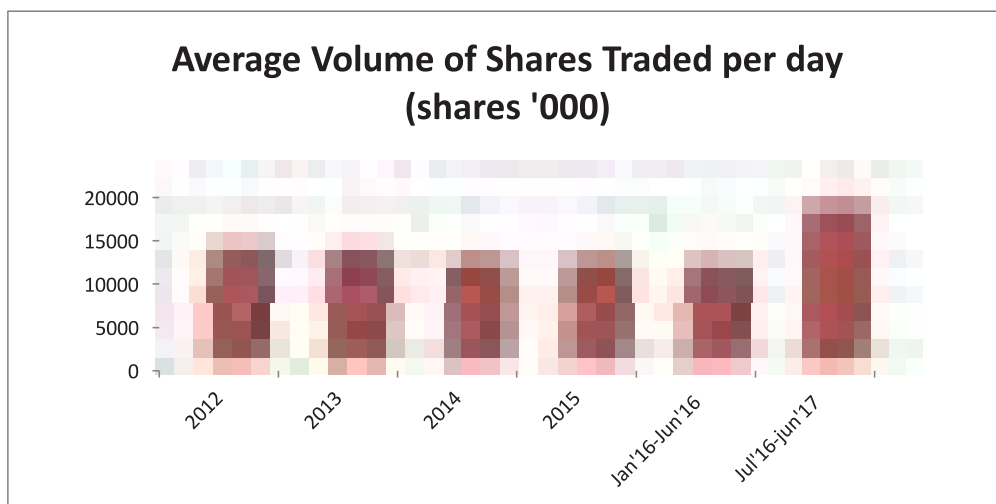
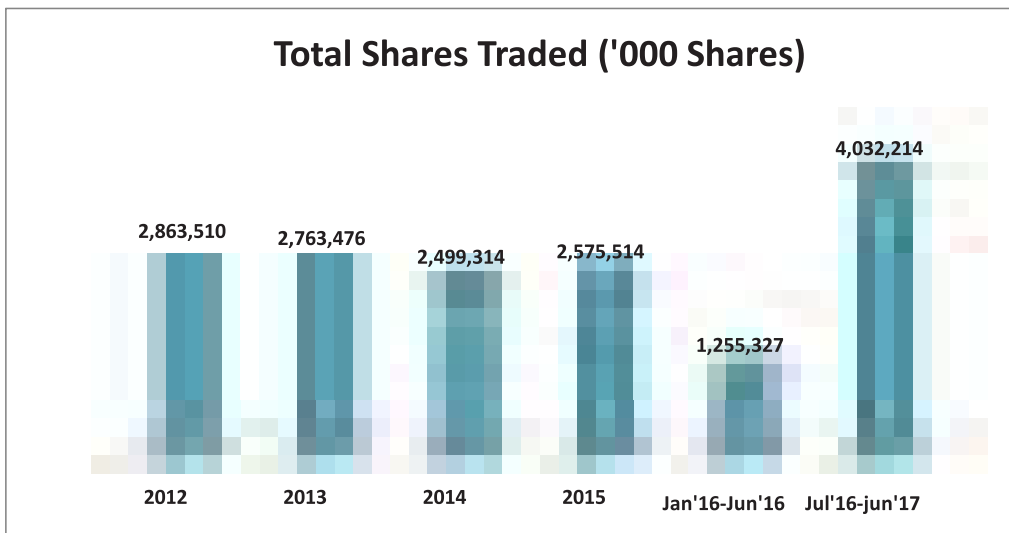
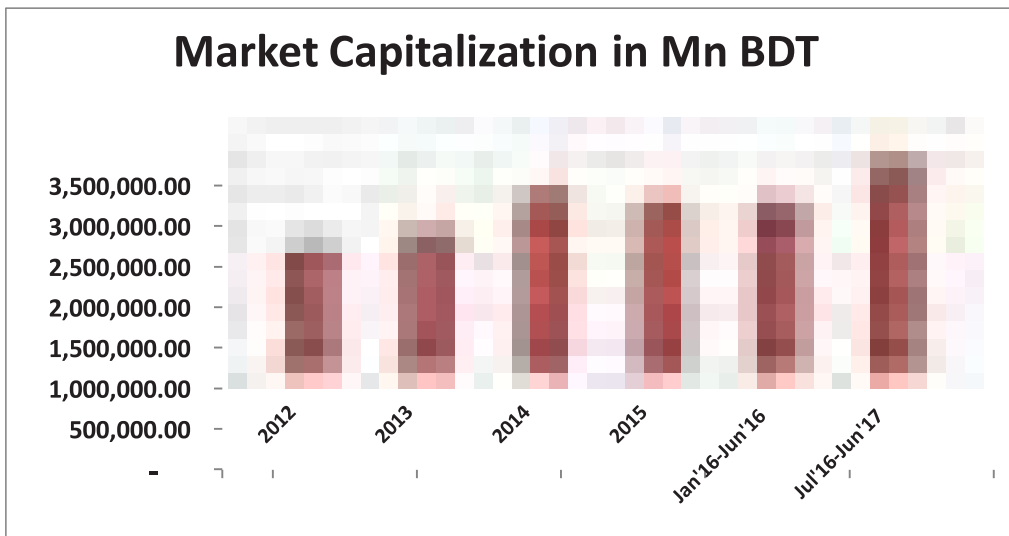


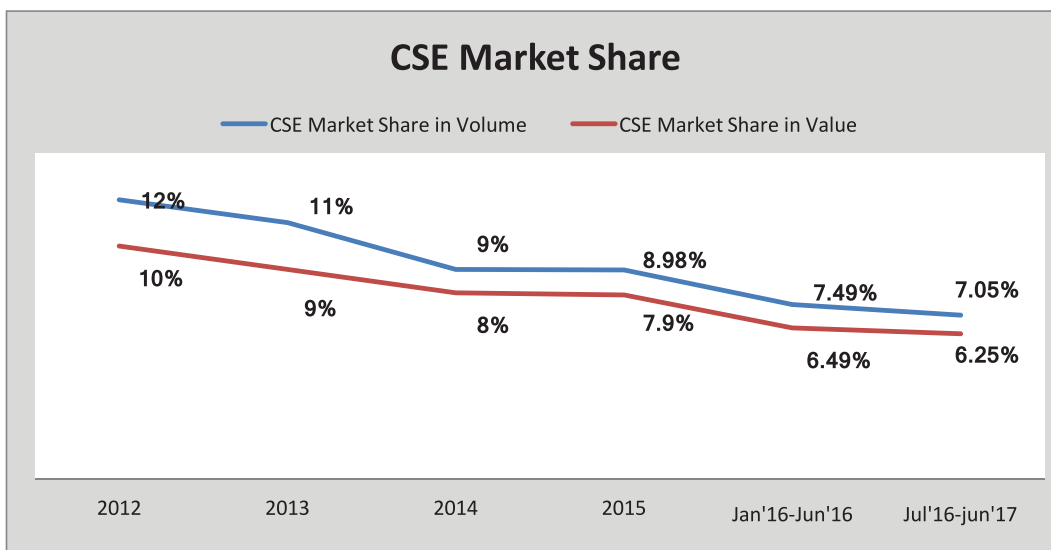
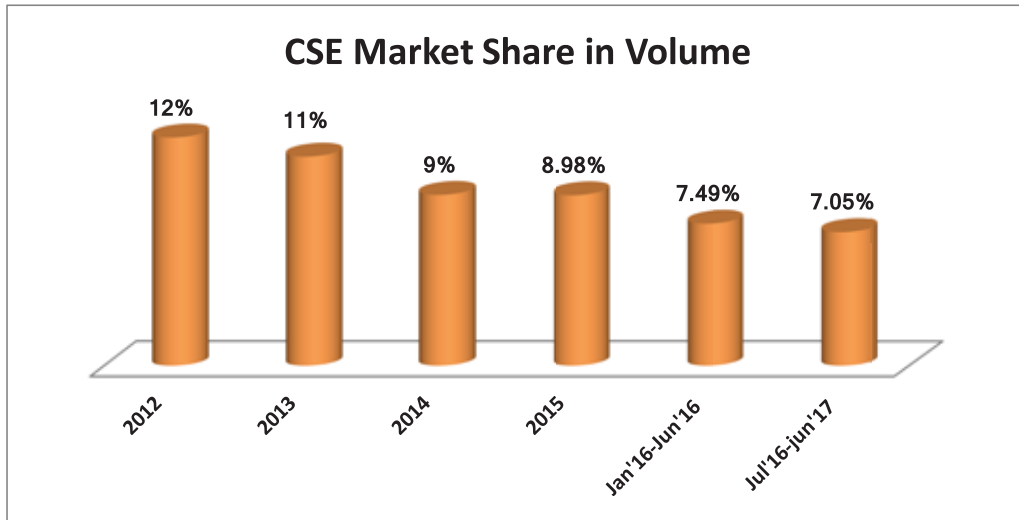
Sector Wise Listing Jan'16 - Jun'16



Sector Wise Listing Jul'16 - Jun'17







Year Round Up : January 2016-June 2017

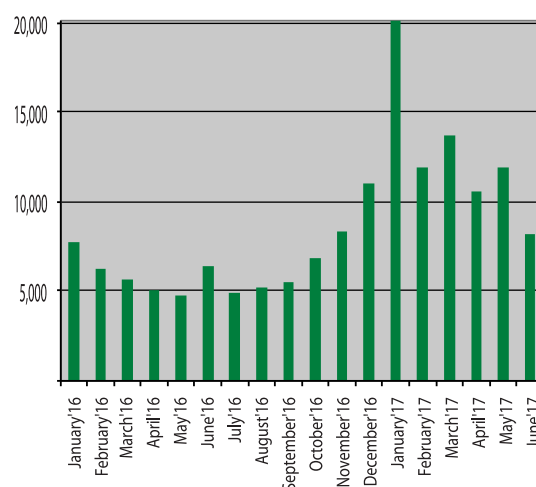
CSE Market Summary Statistics : 2010-2017

	2010	2011	2012	2013	2014	2015	2016	2017(30 June)
Market Days	244	235	238	238	238	245	241	123
New Listing	23	14	14	17	20	15	9	5
No. of Securities	225	241	255	269	287	299	300	303
% changes	3.69	7.11	5.81	5.49	6.69	4.18	0.33	-
Annual Turnover (BDT mn)	340,929.30	186,336.54	116,905.22	99,037.54	97,482.01	88,472.02	77,375.87	76,415.18
% changes	110.43	(45.34)	(37.26)	(15.28)	(1.57)	(9.24)	(12.54)	-
Daily Average Turnover (BDT mn)	1,397.30	792.92	491.20	416.12	409.59	361.11	321.06	621.26
% changes	110.44	(43.25)	(38.05)	(15.28)	(1.57)	(11.84)	(11.09)	-
Number of Shares Traded ('000)	2,129,129.00	2,518,282.47	2,863,509.68	2,763,476.05	2,499,314.46	2,575,513.82	2,745,700.99	2,575,513.82
% changes	59.04	18.28	13.71	(3.49)	(9.56)	3.05	6.61	-
Number of Contracts	7,415,220	6,059,995	4,375,574	3,896,618	3,668,910	3,877,382	3,335,039	2,218,942
% changes	68.41	(18.28)	(27.80)	(10.95)	(5.84)	5.68	(13.99)	-
Market Capital (BDT mn)	2,983,929.20	1,972,423.40	1,784,461.83	2,023,261.33	2,606,980.96	2,487,492.82	2,683,039.95	3,113,242.92
% changes	102.88	(33.90)	(9.53)	13.38	28.85	(4.58)	7.86	-
CSE All Share Price Index	23,448.99	14,880.37	12,854.80	13,202.94	14,938.92	14,089.63	15,477.66	17,516.71
CSE-30 Index	20,988.17	13,826.94	11,021.98	10,839.28	12,086.26	12,467.25	13,583.60	15,580.37
CSCX Index	15,156.37	9,572.67	8,175.60	8,377.36	9,058.35	8,572.12	9,369.91	10,591.37
CSE 50 Benchmark Index	-	-	-	-	1,086.28	1,026.45	1,124.59	1,292.75
CSE Shariah Index	-	-	-	-	1,035.41	966.91	1,072.08	1,178.39
Number of Companies Declared Cash Dividend	72	69	84	93	126	130	128	-
Number of Companies Declared Stock Dividend	100	101	100	88	86	66	57	-
Number of Companies Declared Both Cash & Stock Dividend	30	52	50	53	58	52	61	-

Turnover Value : January 2016- June 2017

Month	No. of Trading Days	Total Turnover (BDT mn)	Average Turnover (BDT mn)	Maximum Turnover (BDT mn)	Date	Minimum Turnover (BDT mn)	Date
January'16	21	7,761.29	369.59	503.31	01/14/16	231.15	01/03/16
February'16	20	6,170.10	308.51	527.91	02/24/16	205.08	02/08/16
March'16	22	5,584.85	253.86	357.07	03/02/16	178.75	03/27/16
April'16	19	4,974.12	261.80	422.19	04/04/16	188.54	04/17/16
May'16	21	4,793.90	228.28	299.86	05/09/16	141.84	05/15/16
June'16	22	6,431.98	292.36	792.49	06/26/16	187.01	06/06/16
July'16	17	4,932.07	290.12	704.19	07/20/16	114.98	07/10/16
August'16	21	5,146.62	245.08	297.52	08/03/16	197.13	08/29/16
September'16	17	5,429.30	319.37	545.54	09/25/16	209.42	09/01/16
October'16	20	6,797.46	339.87	492.02	10/27/16	208.33	10/13/16
November'16	22	8,301.83	377.36	486.08	11/23/16	265.47	11/01/16
December'16	19	11,052.35	581.70	945.74	12/15/16	350.87	12/21/16
January'17	23	20,073.91	872.78	1,215.18	01/18/17	495.83	01/31/17
February'17	19	11,884.46	625.50	932.93	02/28/17	415.07	02/05/17
March'17	21	13,773.67	655.89	940.62	03/21/17	427.21	03/02/17
April'17	21	10,512.30	500.59	864.88	04/04/17	336.90	04/24/17
May'17	21	11,952.60	569.17	3,119.07	05/23/17	206.15	05/28/17
June'17	18	8,218.71	456.59	1,326.96	06/08/17	242.01	06/11/17

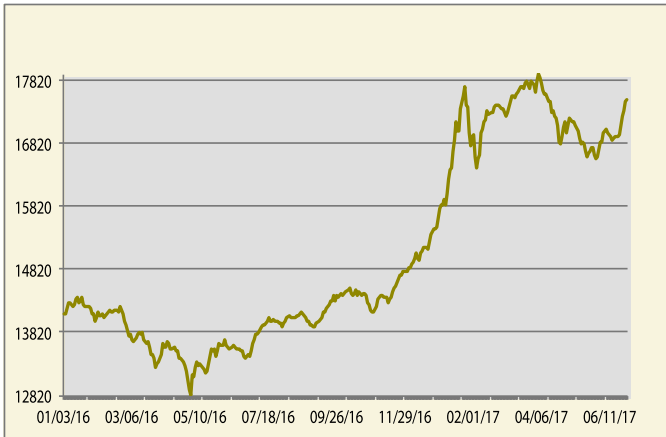
Month-wise Turnover ((BDT mn) :
January 2016-June 2017



Month-wise Year Round Up Statistics : January 2016-June 2017

	January'16	February'16	March'16	April'16	May'16	June'16	July'16	August'16	September'16	October'16	November'16	December'16	January'17	February'17	March'17	April'17	May'17	June'17
No. of Securities	302	302	300	298	298	298	298	299	298	299	299	299	300	302	302	302	302	303
% changes	1.00	-	(0.66)	(0.67)	(0.67)	-	0.34	(0.33)	0.34	-	-	0.33	-	0.67	-	-	-	0.33
New listing	3	-	1	1	2	-	1	-	1	1	-	-	1	2	1	-	-	1
Turnover:																		
Trading Day	21	20	22	19	21	22	22	17	21	17	20	22	19	19	21	21	21	18
Turnover (BTD mn)	7,761.29	6,170.10	5,584.85	4,974.12	4,793.90	6,431.98	4,932.07	5,143.00	5,429.30	6,791.50	8,301.80	11,052.30	20,073.90	11,884.50	13,773.21	10,512.30	11,952.60	8,161.71
% changes	25.99	(20.50)	(9.49)	(10.94)	(3.62)	34.17	(23.32)	4.28	5.57	25.20	22.13	33.13	81.63	(40.80)	15.89	(23.68)	13.70	(31.72)
Daily Average Turnover (BTD mn)	369.59	308.50	253.86	261.80	228.28	292.36	290.12	244.90	319.40	339.90	377.40	581.70	872.70	625.50	655.87	500.59	569.17	456.59
% changes	31.99	(16.53)	(17.71)	3.13	(12.80)	28.07	(0.77)	(15.59)	30.42	6.42	11.03	54.13	50.03	(28.33)	4.85	(23.68)	13.70	(19.78)
Number of Shares Traded (000)	292,010.07	212,787.93	199,649.88	172,090.15	188,476.33	190,313.36	160,167.44	164,384.32	179,600.78	245,458.31	316,683.36	424,078.47	736,301.70	407,492.20	476,697.76	356,946.24	353,815.29	210,567.87
% changes	58.75	(27.13)	(6.17)	(13.80)	(5.60)	0.97	(15.84)	2.63	9.26	36.67	29.02	33.91	73.62	(44.66)	16.98	(25.12)	(0.88)	(40.49)
Daily Average Number of Shares Traded (000)	13,905.24	10,639.40	9,074.99	9,057.38	8,975.06	8,650.61	9,421.61	7,827.82	10,564.75	12,272.92	14,394.73	23,319.92	32,008.90	21,446.96	22,699.89	16,997.44	16,848.35	11,698.21
% changes	66.31	(23.49)	(14.70)	(0.19)	(1.10)	(3.62)	8.91	(16.92)	34.96	16.17	17.29	55.06	43.41	(33.00)	5.84	(25.12)	(0.88)	(30.57)
No. of Securities Traded	289	289	290	294	287	291	294	294	289	295	294	295	297	296	294	297	295	294
Advanced	121	94	88	64	195	126	133	183	201	96	205	216	220	185	122	83	115	232
Declined	158	184	184	214	81	156	151	99	73	181	79	72	73	100	156	205	170	56
Unchanged	10	11	27	16	22	9	10	16	15	18	10	7	4	11	16	9	10	6
No. of Securities Not Traded	13	13	10	4	11	7	5	4	10	10	5	5	3	6	8	5	7	8
Market Capital (BTD mn)	2,480,024.92	2,477,702.20	2,368,359.40	2,334,413.52	2,442,870.60	2,496,848.85	2,539,083.43	2,540,012.60	2,477,702.20	2,538,152.20	2,614,201.20	2,683,039.95	2,992,952.40	3,057,806.98	3,118,872.18	3,038,776.45	3,005,919.53	3,113,242.92
% changes	(0.30)	(0.09)	(4.41)	(1.43)	4.65	2.21	1.69	0.04	(2.45)	3.25	2.19	2.63	11.55	2.17	2.00	(2.57)	(1.08)	3.57
Market Capital (USD mn)	31,897.43	31,867.55	30,036.26	29,966.80	31,159.06	31,833.58	32,386.27	32,689.72	31,875.52	32,902.79	33,623.67	34,506.52	38,495.65	39,287.07	40,141.12	39,039.42	38,613.44	40,417.10
% changes	(0.30)	(0.09)	(5.75)	(0.23)	3.74	2.17	1.73	908.73	(2.45)	3.25	2.19	2.63	11.55	2.17	2.00	(2.57)	(1.08)	3.57
Paid-Up Capital (BTD mn)	547,095.74	547,450.80	551,345.60	555,161.05	562,833.66	566,076.01	567,799.36	566,745.90	547,450.00	569,415.90	570,864.90	57,410.65	583,632.40	587,093.73	590,061.56	601,043.39	604,899.59	606,571.96
% changes	0.44	0.06	0.71	0.69	1.38	0.58	0.30	(0.19)	(3.40)	4.01	0.25	(89.94)	1.66	0.59	0.51	1.86	0.64	0.28
Indices:																		
CSE All Share Price Index	13,987.34	13,920.51	13,407.24	12,918.64	13,623.07	13,802.59	13,917.27	13,800.78	13,920.51	14,146.41	14,778.22	15,477.66	16,937.97	17,375.73	17,738.31	16,993.94	16,707.07	17,516.71
% changes	(0.73)	(0.48)	(3.69)	(3.64)	1.61	1.32	0.83	(0.12)	0.14	1.62	4.47	4.73	9.43	2.58	2.09	(4.20)	(1.69)	4.85
CSE-30 Index	12,329.86	12,567.92	12,036.79	11,995.51	12,503.52	12,773.70	12,828.17	12,632.72	12,567.92	12,746.85	13,178.89	13,583.60	14,768.35	15,064.53	15,583.38	15,078.78	14,897.02	15,580.37
% changes	(1.10)	1.93	(4.23)	(0.34)	3.88	2.16	0.43	(1.52)	(0.51)	1.44	3.37	3.07	8.72	2.01	3.44	(3.24)	(1.21)	4.59
CSCX Index	8,497.66	8,458.41	8,140.85	7,850.19	8,287.35	8,396.64	8,471.63	8,462.16	8,458.41	8,605.11	8,987.75	9,369.91	10,273.00	10,536.27	10,753.86	10,303.43	10,128.85	10,591.37
% changes	(0.87)	(0.46)	(3.75)	(3.57)	1.80	1.32	0.89	(0.11)	(0.04)	1.73	4.45	4.25	9.64	2.56	2.07	(4.19)	(1.69)	4.57
CSE 50 Benchmark Index	1,009.71	1,014.03	969.98	947.71	1,007.19	1,027.88	1,041.98	1,034.22	1,014.03	1,033.658	1,088.9528	1,124.59	1,249.21	1,269.81	1,315.23	1,255.04	1,230.80	1,292.75
% changes	(1.63)	0.43	(4.34)	(2.30)	3.84	2.05	1.37	(0.75)	(1.95)	3.88	3.38	3.27	11.08	1.65	3.58	(4.58)	(1.93)	5.03
CSE Shariah Index	958.42	967.56	921.23	900.13	966.16	983.54	984.75	978.74	967.56	984.315	1,028.41	1,072.08	1,124.45	1,185.02	1,188.16	1,150.63	1,131.42	1,178.39
% changes	(0.88)	0.95	(4.79)	(2.29)	4.88	1.80	0.12	(0.61)	(1.14)	1.73	4.48	4.25	4.88	5.39	0.26	(3.16)	(1.67)	4.15

CASPI Year Round Up : January 2016-June 2017



CSE-50 Benchmark Index: January 2016-June 2017



CSE-30 Year Round Up: January 2016-June 2017



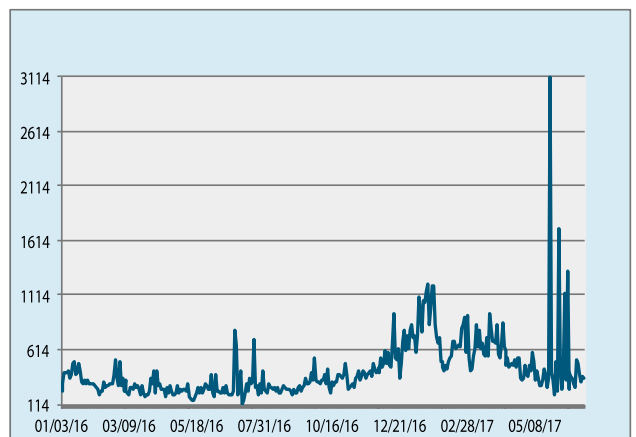
CSE Shariah Index Year Round Up: January 2016-June 2017



CSCX Index Year Round Up: January 2016-June 2017

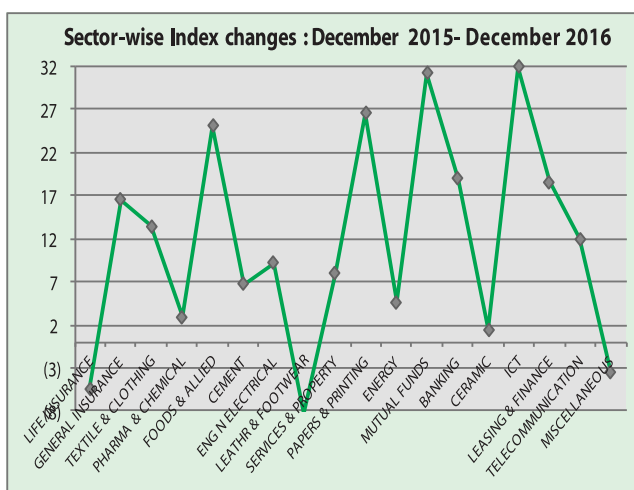
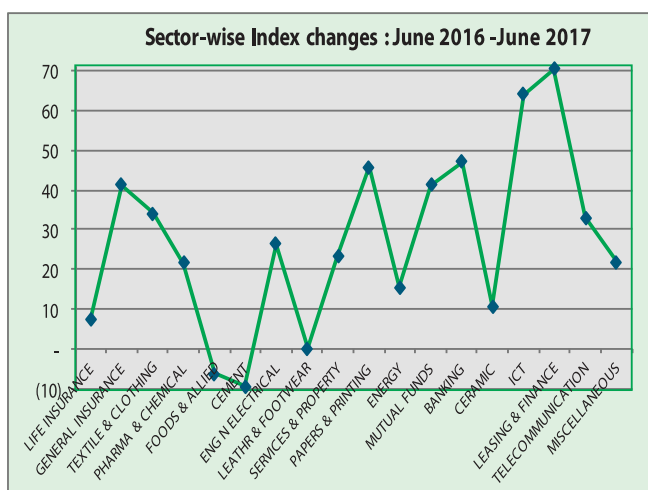


CSE Turnover (BDT mn) Year Round Up: January 2016-June 2017



Sectoral Index: January 2016- June 2017

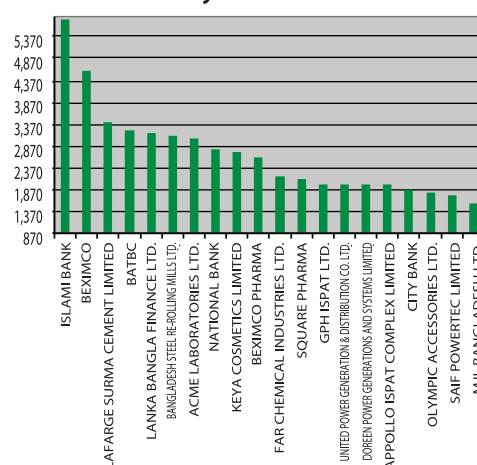
Sector	June'17	June'16	(+/-)	%	December'16	December'15	(+/-)	%
1 LIFE INSURANCE	84,999.94	79,130.99	5,868.95	7.42	85,475.72	90,322.56	(4,846.84)	(5.37)
2 GENERAL INSURANCE	6,801.62	4,814.23	1,987.39	41.28	6,348.37	5,449.89	898.48	16.49
3 TEXTILE & CLOTHING	2,607.92	1,944.69	663.23	34.10	2,391.54	2,107.97	283.57	13.45
4 PHARMA & CHEMICAL	36,976.40	30,396.15	6,580.25	21.65	30,735.15	29,865.40	869.75	2.91
5 FOODS & ALLIED	18,142.55	19,329.24	(1,186.69)	(6.14)	19,774.98	15,808.12	3,966.86	25.09
6 CEMENT	6,089.21	6,716.40	(627.19)	(9.34)	7,180.21	6,726.01	454.20	6.75
7 ENG N ELECTRICAL	7,570.36	5,995.14	1,575.22	26.27	7,112.38	6,515.01	597.37	9.17
8 LEATHR & FOOTWEAR	6,383.00	6,370.37	12.63	0.20	6,280.07	6,841.76	(561.69)	(8.21)
9 SERVICES & PROPERTY	2,389.11	1,935.96	453.15	23.41	2,342.01	2,169.10	172.91	7.97
10 PAPERS & PRINTING	1,047.13	718.58	328.55	45.72	993.99	785.85	208.14	26.49
11 ENERGY	11,226.44	9,711.72	1,514.72	15.60	10,002.44	9,560.55	441.89	4.62
12 MUTUAL FUNDS	6,701.29	4,743.63	1,957.66	41.27	5,634.43	4,295.45	1,338.98	31.17
13 BANKING	50,688.38	34,480.21	16,208.17	47.01	42,568.29	35,782.91	6,785.38	18.96
14 CERAMIC	627.65	566.02	61.63	10.89	604.52	595.90	8.62	1.45
15 ICT	12,061.68	7,359.14	4,702.54	63.90	9,842.95	7,462.44	2,380.51	31.90
16 LEASING & FINANCE	26,994.42	15,849.84	11,144.58	70.31	21,081.10	17,782.54	3,298.56	18.55
17 TELECOMMUNICATION	2,038.12	1,533.39	504.73	32.92	1,710.16	1,526.41	183.75	12.04
18 MISCELLANEOUS	10,140.45	8,316.34	1,824.11	21.93	8,456.93	8,768.45	(311.52)	(3.55)



Most Active Securities : January 2016-June 2017

Rank	Company Name	Turnover (BDT mn)	% of Turnover	Turnover (share mn)	Total Contract	Total Trading Days
1	ISLAMI BANK	5,759.57	3.75	179.90	54,647	362
2	BEXIMCO	4,579.97	2.98	149.23	166,159	363
3	LAFARGE SURMA CEMENT LIMITED	3,446.70	2.24	45.28	95,382	360
4	BATBC	3,240.66	2.11	1.18	766	157
5	LANKA BANGLA FINANCE LTD.	3,174.44	2.06	76.78	76,402	359
6	BANGLADESH STEEL RE-ROLLING MILLS LTD.	3,104.52	2.02	20.95	79,740	362
7	ACME LABORATORIES LTD.	3,019.19	1.96	26.84	136,514	256
8	NATIONAL BANK	2,769.34	1.80	236.13	85,167	362
9	KEYA COSMETICS LIMITED	2,710.68	1.76	202.99	123,940	363
10	BEXIMCO PHARMA	2,622.35	1.71	26.95	37,009	362
11	FAR CHEMICAL INDUSTRIES LTD.	2,168.87	1.41	85.24	71,180	363
12	SQUARE PHARMA	2,127.18	1.38	8.00	37,273	363
13	GPH ISPAT LTD.	2,008.75	1.31	51.01	53,477	362
14	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	2,006.21	1.30	12.83	58,172	362
15	DOREEN POWER GENERATIONS AND SYSTEMS LIMITED	1,985.35	1.29	23.12	90,897	297
16	APPOLLO ISPAT COMPLEX LIMITED	1,985.29	1.29	97.31	85,063	363
17	CITY BANK	1,859.33	1.21	58.53	28,370	360
18	OLYMPIC ACCESSORIES LTD.	1,804.21	1.17	69.50	91,463	363
19	SAIF POWERTEC LIMITED	1,746.99	1.14	33.53	62,708	361
20	MJL BANGLADESH LTD.	1,560.88	1.01	13.99	42,139	362

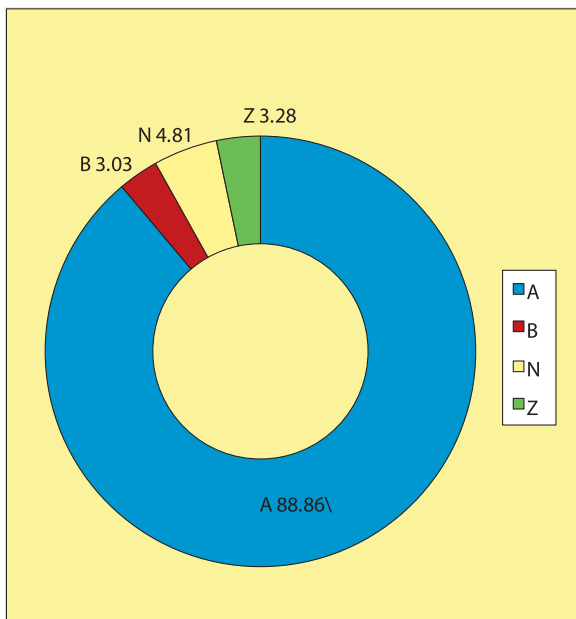
Most Active Securities: January 2016-June 2017



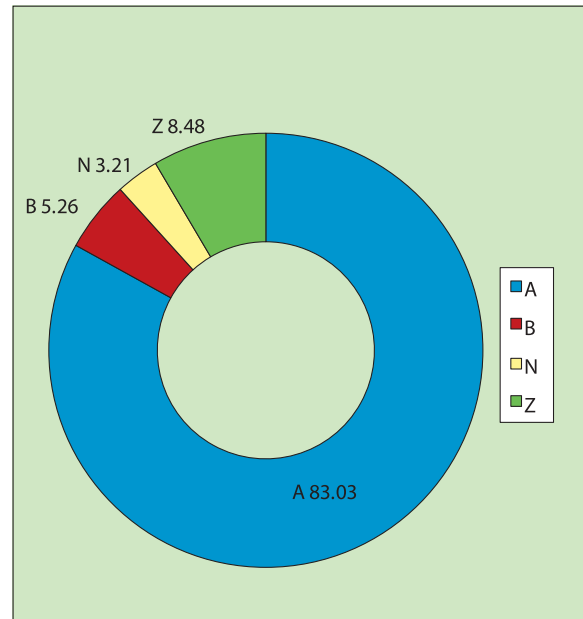
Sector-wise Market Indicator

Sector	PE Ratio						Cash Dividend Yield					
	June'17	June'16	Changes %	December'16	December'15	Changes %	June'17	June'16	Changes %	December'16	December'15	Changes %
1 LIFE INSURANCE	-	-	-	-	-	-	2.21	1.48	49.84	1.67	1.24	34.57
2 GENERAL INSURANCE	13.43	8.93	50.45	14.08	10.48	34.39	3.57	4.88	(26.76)	3.86	3.83	0.71
3 TEXTILE & CLOTHING	15.99	10.24	56.15	12.89	9.88	30.48	2.13	2.67	(20.20)	1.70	1.85	(7.84)
4 PHARMA & CHEMICAL	24.47	28.25	(13.38)	20.14	26.29	(23.40)	1.66	1.38	20.62	1.70	1.48	14.75
5 FOODS & ALLIED	44.92	47.25	(4.94)	47.65	37.95	25.57	1.21	0.77	57.13	1.03	0.94	9.72
6 CEMENT	22.28	27.37	(18.59)	26.45	27.09	(2.36)	2.66	2.75	(3.13)	2.24	2.78	(19.23)
7 ENG N ELECTRICAL	22.31	21.66	3.02	20.60	27.09	(23.94)	1.84	1.96	(6.38)	2.24	2.00	12.34
8 LEATHR & FOOTWEAR	22.21	22.84	(2.73)	22.33	24.23	(7.83)	0.96	2.40	(60.16)	2.24	1.99	12.58
9 SERVICES & PROPERTY	28.04	19.98	40.33	25.64	22.36	14.64	2.09	2.89	(27.74)	1.76	2.17	(18.83)
10 PAPERS & PRINTING	36.76	15.80	132.61	35.19	17.35	102.84	0.23	3.31	(92.98)	0.25	0.95	(74.20)
11 ENERGY	11.91	12.38	(3.78)	10.39	12.24	(15.10)	3.67	3.20	14.67	3.50	2.64	32.91
12 MUTUAL FUNDS	5.97	10.26	(41.78)	4.47	4.51	(0.82)	5.15	9.33	(44.79)	6.03	9.40	(35.83)
13 BANKING	9.61	6.60	45.49	7.19	7.40	(2.75)	5.12	5.90	(13.21)	5.75	4.69	22.63
14 CERAMIC	24.66	38.85	(36.54)	20.97	39.44	(46.82)	2.78	3.49	(20.53)	3.38	3.22	4.89
15 ICT	33.34	34.48	(3.31)	27.06	17.47	54.85	1.43	1.52	(5.89)	1.73	2.83	(38.74)
16 LEASING & FINANCE	37.76	14.08	168.17	26.90	15.40	74.66	2.35	3.66	(35.71)	3.12	3.27	(4.56)
17 TELECOMMUNICATION	24.49	18.11	35.21	20.31	18.04	12.58	2.39	6.08	(60.61)	2.89	6.10	(52.70)
18 MISCELLANEOUS	28.33	26.27	7.83	23.05	27.91	(17.38)	1.57	1.75	(10.12)	1.73	1.59	8.68
19 CORPORATE BOND	-	-	-	-	-	-	5.88	5.82	1.10	5.76	6.01	(4.05)

Category-wise Turnover Value 2016-17



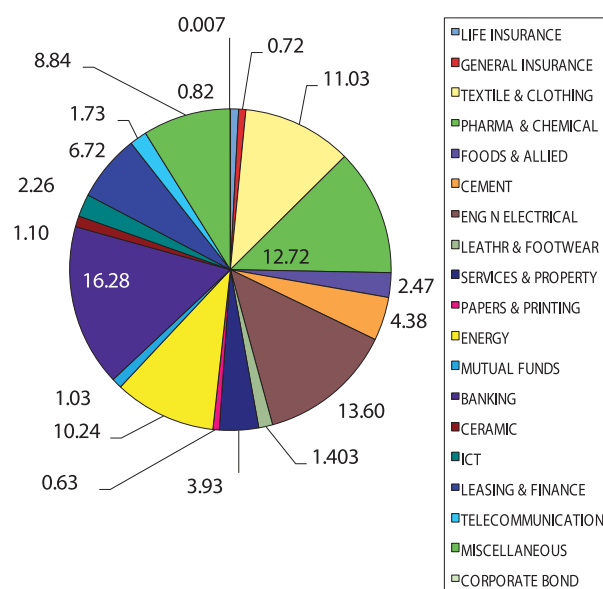
Category-wise Turnover Volume 2016-17



Sectoral Performance : January 2016-June 2017

Sector	No. of Companies	No. of Contracts	No of Shares (000)	Turnover (BDT mn)	% of Total Turnover
1 LIFE INSURANCE	12	26,853	16,426.96	1,266.21	0.82
2 GENERAL INSURANCE	30	61,585	56,443.58	1,109.24	0.72
3 TEXTILE & CLOTHING	43	921,607	998,655.45	16,948.57	11.03
4 PHARMA & CHEMICAL	23	665,356	526,489.51	19,551.05	12.72
5 FOODS & ALLIED	12	173,916	105,193.38	3,803.42	2.48
6 CEMENT	7	159,406	75,501.08	6,734.70	4.38
7 ENG N ELECTRICAL	27	756,697	467,820.66	20,907.04	13.61
8 LEATHR & FOOTWEAR	6	70,188	32,192.30	2,156.96	1.40
9 SERVICES & PROPERTY	7	285,508	346,172.02	6,053.50	3.94
10 PAPERS & PRINTING	4	53,248	30,947.89	972.06	0.63
11 ENERGY	16	536,024	219,859.03	15,739.98	10.24
12 MUTUAL FUNDS	35	88,515	229,398.62	1,592.81	1.04
13 BANKING	29	645,420	1,299,221.52	25,023.04	16.29
14 CERAMIC	5	71,454	59,134.06	1,704.84	1.11
15 ICT	7	169,976	117,044.01	3,481.04	2.27
16 LEASING & FINANCE	22	321,361	371,794.59	10,335.12	6.73
17 TELECOMMUNICATION	2	81,994	16,848.50	2,670.26	1.74
18 MISCELLANEOUS	14	457,446	315,003.09	13,593.57	8.85
19 CORPORATE BOND	2	1,148	11.33	11.00	0.01

Sector-wise Turnover% : January 2016-June 2017



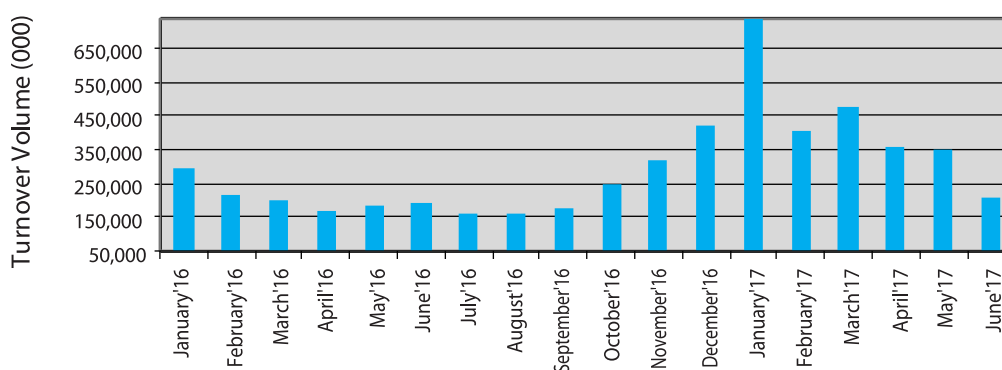
Top 20 TREC Holders: January 2016-June 2017

Rank 2016-17	TREC Holder No.	TREC Holder Name	% Total Turnover
1	91	LANKABANGLA SECURITIES LTD.	16.40
2	27	BE RICH LIMITED	11.26
3	56	KABIR SECURITIES LIMITED	10.54
4	71	ICB SECURITIES TRADING CO. LTD	10.30
5	3	MEENHAR SECURITIES LIMITED	7.19
6	62	PRUDENTIAL CAPITAL LIMITED	5.98
7	5	ISLAND SECURITIES LIMITED	5.89
8	21	EBL SECURITIES LIMITED	5.53
9	96	INTERNATIONAL SECURITIES COMPANY LTD.	5.21
10	6	CHITTAGONG CAPITAL LTD.	4.71
11	76	SOHEL SECURITIES LIMITED	4.58
12	88	RELIANCE BROKERAGE SERVICES LTD.	4.28
13	103	MONA FINANCIAL CONSULTANCY & SECURITIES LTD.	4.22
14	38	S.R CAPITAL LIMITED	4.21
15	58	EASTERN SHARES & SECURITIES LTD.	3.75
16	119	IDLC SECURITIES LTD.	3.69
17	63	ASSOCIATED CAPITAL SECURITIES LTD.	3.65
18	97	Multi Securities & Services Ltd.	3.55
19	139	AIBL CAPITAL MERKET SERVICES LTD.	3.54
20	80	INTERNATIONAL LEASING SECURITIES LTD.	3.41

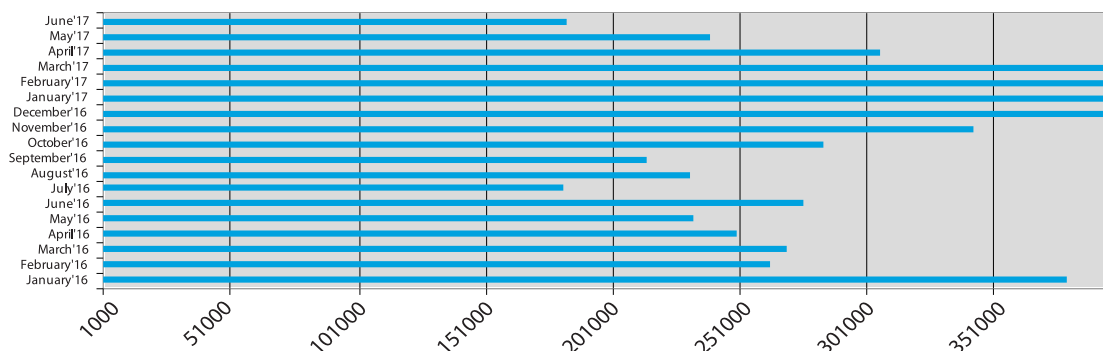
Contracts & Turnover Volume : January 2016- June 2017

Month	No. of Trading Days	No. of Contracts	Daily Average No. of Contracts	No. of Traded Shares (000)	Average No. of Shares (000)	Maximum Volume (000)	Date	Minimum Volume (000)	Date
January'16	21	380,000	18,095	292,010.07	13,905.24	20,723.15	01/14/16	6,840.89	01/03/16
February'16	20	263,286	13,164	212,787.93	10,639.40	14,701.99	02/29/16	7,392.67	02/08/16
March'16	22	269,323	12,241	199,649.88	9,074.99	12,535.30	03/23/16	7,056.12	03/07/16
April'16	19	249,486	13,130	172,090.15	9,057.38	15,497.86	04/04/16	6,351.49	04/24/16
May'16	21	232,442	11,068	188,476.33	8,975.06	14,618.46	05/29/16	4,667.48	05/15/16
June'16	22	275,568	12,525	190,313.36	8,650.61	13,499.19	06/30/16	6,319.35	06/12/16
July'16	17	181,406	10,670	160,167.44	9,421.61	20,407.97	07/28/16	5,088.99	07/10/16
August'16	21	232,070	11,050	164,384.32	7,827.83	9,789.93	08/22/16	6,620.30	08/10/16
September'16	17	214,335	12,607	179,600.78	10,564.75	20,904.17	09/25/16	6,480.95	09/06/16
October'16	20	284,316	14,215	245,458.31	12,272.92	16,790.67	10/26/16	7,565.94	10/13/16
November'16	22	342,845	15,583	316,683.96	14,394.73	25,268.89	11/23/16	8,603.02	11/10/16
December'16	19	409,962	21,576	424,078.47	22,319.92	36,143.82	12/27/16	13,716.52	12/21/16
January'17	23	669,336	29,101	736,301.70	32,013.12	45,043.52	01/16/17	18,266.42	01/31/17
February'17	19	401,108	21,110	407,492.20	21,446.96	33,967.10	02/28/17	16,061.21	02/02/17
March'17	21	419,944	19,997	476,717.78	22,700.85	34,868.04	03/21/17	13,626.63	03/05/17
April'17	21	305,915	14,567	356,946.24	16,997.44	20,798.35	04/04/17	12,498.87	04/24/17
May'17	21	239,870	11,422	353,815.29	16,848.35	99,244.70	05/23/17	8,024.92	05/28/17
June'17	18	182,769	10,153	210,567.87	11,698.22	15,006.64	06/28/17	7,845.07	06/04/17

Month-wise Turnover Volume : January 2016-June 2017



Month-wise Contracts : January 2016-June 2017



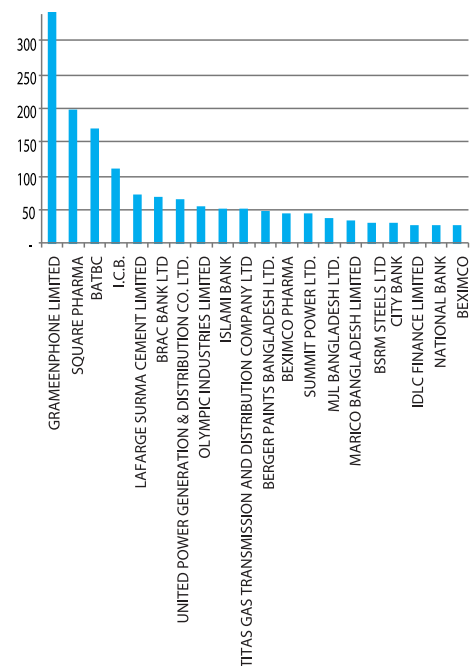
Top 20 ITS TREC Holders : January 2016-June 2017

Rank 2016-17	TREC Holder No.	TREC Holder Name	% Total Turnover
1	27	BE RICH LIMITED	36.34
2	91	LANKABANGLA SECURITIES LTD.	12.35
3	58	EASTERN SHARES & SECURITIES LTD.	6.98
4	38	S.R CAPITAL LIMITED	4.02
5	63	ASSOCIATED CAPITAL SECURITIES LTD.	4.00
6	56	KABIR SECURITIES LIMITED	3.29
7	22	SALTA CAPITAL LIMITED	3.24
8	59	RELIANCE SECURITIES CONSULTANTS LTD.	2.65
9	62	PRUDENTIAL CAPITAL LIMITED	2.12
10	76	SOHEL SECURITIES LIMITED	2.03
11	47	KISHWAR SECURITY INVESTMENT LTD.	1.94
12	53	ROYAL CAPITAL LTD.	1.55
13	96	INTERNATIONAL SECURITIES COMPANY LTD.	1.48
14	5	ISLAND SECURITIES LIMITED	1.47
15	3	MEENHAR SECURITIES LIMITED	1.17
16	112	LOTUS SHARES & SECURITIES LTD.	1.12
17	123	FAR EAST SHARES & SECURITIES LTD.	0.99
18	8	BRITISH BENGAL SECURITIES LTD.	0.98
19	50	MIRPUR SECURITIES LIMITED	0.91
20	7	A.K. KHAN SECURITIES LIMITED	0.90

Top 20 Securities by Market Capitalization: January 2016-June 2017

Company	Market Capital (BDT bn)	% of total	Turnover (BDT bn)	% of total	Turnover (Share MN)	Total Contracts	Total Trading Days
GRAMEENPHONE LIMITED	466.66	14.31	1.24	0.80	4.31	21,063	359
SQUARE PHARMA	199.34	5.79	2.13	1.38	8.00	37,273	363
BATBC	169.20	5.56	3.24	2.11	1.18	766	157
I.C.B.	111.50	3.56	0.29	0.19	2.19	9,575	357
LAFARGE SURMA CEMENT LIMITED	73.17	2.42	3.45	2.24	45.28	95,382	360
BRAC BANK LTD	68.67	2.17	0.93	0.60	14.42	9,893	360
UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	66.96	1.99	2.01	1.31	12.83	58,172	362
OLYMPIC INDUSTRIES LIMITED	55.32	1.91	0.73	0.48	2.54	8,920	361
ISLAMI BANK	52.16	1.82	5.76	3.75	179.90	54,647	362
TITAS GAS TRANSMISSION AND DISTRIBUTION COMPANY LTD	49.86	1.78	1.19	0.78	24.06	48,510	363
BERGER PAINTS BANGLADESH LTD.	46.38	1.68	0.12	0.08	0.05	195	69
BEXIMCO PHARMA	45.83	1.48	2.62	1.71	26.95	37,009	362
SUMMIT POWER LTD.	43.36	1.22	1.15	0.75	29.65	38,518	335
MJL BANGLADESH LTD.	36.56	1.18	1.56	1.02	13.99	42,139	362
MARICO BANGLADESH LIMITED	32.75	1.17	0.03	0.02	0.03	1,697	191
BSRM STEELS LTD	31.63	1.15	1.13	0.73	11.73	29,771	362
CITY BANK	30.96	1.11	1.86	1.21	58.53	28,370	360
IDLC FINANCE LIMITED	26.79	0.93	0.85	0.55	12.38	12,785	351
NATIONAL BANK	26.77	0.92	2.77	1.80	236.13	85,167	362
BEXIMCO	26.26	0.88	4.58	2.98	149.23	166,159	363

Top 20 Securities by Market Capitalization : January 2016-June 2017



New Listing in CSE : (January 2016-June 2017)

	Company Name	Paid-up-Capital (BDT mn)	Issued Share	IPO Offered (Share)	Market Lot	Face Value	Offer Price	Date of Listing	Trade in CSE
1	Information Technology Consultants Ltd.	870.00	87,000,000	12,000,000	500	10	Tk. 10	12/20/15	01/10/16
2	SEML Lecture Equity Management Fund	500.00	50,000,000	25,000,000	500	10	Tk. 10	12/20/15	01/14/16
3	Vanguard AML BD Finance Mutual Fund One	1,043.20	104,320,000	24,320,000	500	10	Tk. 10	12/20/15	01/17/16
4	Dragon Sweater and Spinning Ltd.	1,000.00	100,000,000	40,000,000	500	10	Tk. 10	02/11/16	03/23/16
5	Doreen Power Generations and Systems Ltd.	800.00	80,000,000	20,000,000	200	10	29(Premium Tk.19)	03/16/16	04/06/16
6	Bangladesh National Insurance Company Ltd.	442.50	44,250,000	17,700,000	500	10	Tk. 10	04/06/16	04/21/16
7	The ACME Laboratories Ltd.	2,116.02	211,601,700	50,000,000	100	10	85.20 (cut-off price in BBS)	05/20/16	06/07/16
8	Evince Textiles Ltd.	1,200.00	120,000,000	17,000,000	500	10	Tk. 10	06/15/16	07/17/16
9	Yeakin Polymer Ltd.	590.00	59,000,000	20,000,000	500	10	Tk. 10	08/03/16	09/22/16
10	Fortune Shoes Ltd	970.00	97,000,000	22,000,000	500	10	Tk. 10	09/29/16	10/20/16
11	Vanguard AML Rupali Bank Balanced Mutual Fund	1,587.45	158,745,000	53,745,000	500	10	Tk. 10	10/27/16	12/05/16
12	CAPM BDBL Mutual Fund 01	501.31	501,310,000	20,131,000	500	10	Tk. 10	12/22/16	01/12/17
13	Pacific Denims Ltd.	1,130.00	113,000,000	75,000,000	500	10	Tk. 10	01/22/17	02/07/17
14	SEML IBBL Shariah Fund	1,000.00	100,000,000	25,000,000	500	10	Tk. 10	01/22/17	02/12/17
15	Shepherd Industries Ltd	1,242.06	124,205,986	20,000,000	500	10	Tk. 10	02/25/17	03/08/17
16	Nurani Dyeing & Sweater Ltd.	830.00	83,000,000	43,000,000	500	10	Tk. 10	04/26/17	06/01/17
17	BBS Cables Ltd.	1,200.00	120,000,000	20,000,000	500	10	Tk. 10	06/20/17	07/31/17

IPOs in Market : January 2016- June 2017

	Company Name	IPO Offered with Premium (BDT mn)	Subscription received from IPO (BDT mn)	Subscription Times (Against IPO)	Subscription		Offer Price	Market Lot	Group
					Open	Close			
1	Dragon Sweater and Spinning Ltd.	400.00	8,755.85	21.89	01/17/16	01/26/16	Tk. 10	500	N
2	Doreen Power Generations and Systems Ltd.	580.00	6,748.09	11.63	02/08/16	02/22/16	29(Premium Tk.19)	200	N
3	Bangladesh National Insurance Company Ltd.	177.00	7,076.73	39.98	02/17/16	02/25/16	Tk. 10	500	N
4	The ACME Laboratories Ltd.	4,096.00	13,255.59	6.74	04/11/16	04/21/16	Tk. 10	100	N
5	Evince Textiles Ltd.	170.00	5,608.99	32.99	05/02/16	05/12/16	Tk. 10	500	N
6	Yeakin Polymer Ltd.	200.00	8,910.81	44.55	07/10/16	07/20/16	Tk. 10	500	N
7	Fortune Shoes Ltd.	220.00	9,282.71	42.19	08/16/16	08/28/16	Tk. 10	500	N
8	Vanguard AML Rupali Bank Balanced Mutual Fund	950.00	537.45	0.57	09/18/16	10/02/16	Tk. 10	500	A
9	CAPM BDBL Mutual Fund 01	700.00	201.31	0.29	10/16/16	11/14/16	Tk. 10	500	A
10	Pacific Denims Ltd.	750.00	15,833.90	21.11	12/11/16	12/19/16	Tk. 10	500	N
11	SEML IBBL Shariah Fund	250.00	252.82	1.01	12/11/16	12/21/16	Tk. 10	500	A
12	Shepherd Industries Ltd.	200.00	10,874.33	54.37	01/08/17	01/16/17	Tk. 10	500	N
13	Nurani Dyeing & Sweater Ltd.	430.00	12,093.03	28.12	04/02/17	04/10/17	Tk. 10	500	N
14	BBS Cables Ltd.	200.00	9,607.69	48.04	05/23/17	06/04/17	Tk. 10	500	N

Declared Right-Ratio : January 2016 to June 2017

	Company Name	Ratio	Sub. Open	Sub. Close	No. of Shares	Issue	Premium of	Issued Cap.
						Price(Tk.)	Tk.	
1	Summit Alliance Port Ltd.	1R:5Ex.	30-Mar-16	21-Apr-16	34,352,466	15	5	515,286,990.00
2	GPH ispat Ltd.	3R:2Ex	17-Apr-16	12-May-16	187,110,000	14	4	2,619,540,000.00
3	Bangladesh Thai Aluminium Ltd.	1R:1Ex	1-Sep-16	29-Sep-16	52,335,028	10	nil	523,350,280.00
4	IDLC Finance Ltd.	1R:2Ex.	1-Jan-17	19-Jan-17	125,683,593	20	10	2,513,671,860.00
5	Saif Powertec Ltd.	1R:1Ex	28-Feb-17	20-Mar-17	116,295,348	15	5	1,744,430,220.00
6	IFIC Bank Ltd.	1R:1Ex	31-May-17	29-Jun-17	563,821,907	10	10	5,638,219,070.00

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
LIFE INSURANCE						
10001	DELTALIFE	DELTA LIFE INSURAN	December 31, 2015	18%	-	June 27, 2016
10001	DELTALIFE	DELTA LIFE INSURAN	December 31, 2016	20%	-	June 11, 2017
10002	NATLIFEINS	NATIONAL LIFE INS.	December 31, 2015	20%	20%	September 26, 2016
10002	NATLIFEINS	NATIONAL LIFE INS.	December 31, 2016	20%	15%	September 26, 2017
10003	SANDHANINS	SANDHANI LIFE INS.	December 31, 2016	-	20%	September 25, 2017
10003	SANDHANINS	SANDHANI LIFE INS.	December 31, 2015	-	25%	September 1, 2016
10004	POPULARLIF	POPULAR LIFE INSURANCE COMPANY LIMITED.	December 31, 2015	40%	-	August 10, 2016
10004	POPULARLIF	POPULAR LIFE INSURANCE COMPANY LIMITED.	December 31, 2016	40%	-	August 8, 2017
10005	FAREASTLIF	FAREAST ISLAMI LIFE INSURANCE COMPANY LIMITED	December 31, 2015	39%	-	August 23, 2016
10005	FAREASTLIF	FAREAST ISLAMI LIFE INSURANCE COMPANY LIMITED	December 31, 2016	15%	20%	October 22, 2017
10006	MEGHNALIFE	MEGHNA LIFE INSURANCE CO. LTD.	December 31, 2015	20%	5%	September 29, 2016
10006	MEGHNALIFE	MEGHNA LIFE INSURANCE CO. LTD.	December 31, 2016	20%	5%	September 28, 2017
10007	PROGRESLIF	PROGRESSIVE LIFE INSURANCE CO. LTD.	-	-	-	-
10008	PRAGATILIF	PRAGATI LIFE INSURANCE LTD.	December 31, 2015	-	-	September 28, 2016
10008	PRAGATILIF	PRAGATI LIFE INSURANCE LTD.	December 31, 2016	8%	17%	September 28, 2017
10009	PRIMELIFE	PRIME ISLAMI LIFE INSURANCE LTD	December 31, 2016	25%	-	October 19, 2017
10009	PRIMELIFE	PRIME ISLAMI LIFE INSURANCE LTD	December 31, 2015	20%	5%	September 15, 2016
10010	RUPALILIFE	RUPALI LIFE INSURANCE COMPANY LTD.	December 31, 2015	10%	-	September 26, 2016
10011	PADMALIFE	PADMA ISLAMI LIFE INSURANCE LTD.	December 31, 2014	-	-	December 15, 2016
10011	PADMALIFE	PADMA ISLAMI LIFE INSURANCE LTD.	December 31, 2015	-	-	December 15, 2016
10012	SUNLIFEINS	SUNLIFE INSURANCE COMPANY LIMITED	December 31, 2016	-	-	September 26, 2017
10012	SUNLIFEINS	SUNLIFE INSURANCE COMPANY LIMITED	December 31, 2015	-	-	September 19, 2016
GENERAL INSURANCE						
11001	RUPALIINS	RUPALI INSURANCE	December 31, 2015	10%	5%	May 26, 2016
11001	RUPALIINS	RUPALI INSURANCE	December 31, 2016	10%	5%	July 5, 2017
11002	PEOPLESINS	PEOPLES INSURANCE COMPANY LTD.	December 31, 2015	10%	-	May 31, 2016
11002	PEOPLESINS	PEOPLES INSURANCE COMPANY LTD.	December 31, 2016	12%	-	May 30, 2017
11003	GREENDELTA	GREEN DELTA INS.	December 31, 2015	25%	-	March 31, 2016
11003	GREENDELTA	GREEN DELTA INS.	December 31, 2016	20%	-	March 30, 2017
11004	RELIANCINS	RELIANCE INSURANCE	December 31, 2015	15%	15%	March 31, 2016
11004	RELIANCINS	RELIANCE INSURANCE	December 31, 2016	15%	10%	April 30, 2017
11005	JANATAINS	JANATA INSURANCE	December 31, 2015	5%	-	July 28, 2016
11005	JANATAINS	JANATA INSURANCE	December 31, 2016	-	-	July 18, 2017
11006	CENTRALINS	CENTRAL INSURANCE	December 31, 2016	7%	5%	June 1, 2017
11006	CENTRALINS	CENTRAL INSURANCE	December 31, 2015	10%	-	June 2, 2016
11007	FEDERALINS	FEDERAL INSURANCE	December 31, 2015	-	5%	July 21, 2016
11007	FEDERALINS	FEDERAL INSURANCE	December 31, 2016	-	5%	July 17, 2017
11010	BGIC	BGIC	December 31, 2016	11%	-	June 22, 2017
11010	BGIC	BGIC	December 31, 2015	11%	-	June 26, 2016
11011	PRAGATIINS	PRAGATI INSURANCE	December 31, 2016	10%	5%	June 14, 2017
11011	PRAGATIINS	PRAGATI INSURANCE	December 31, 2015	10%	-	June 27, 2016
11013	PHENIXINS	PHOENIX INS.	December 31, 2015	18%	-	June 2, 2016
11013	PHENIXINS	PHOENIX INS.	December 31, 2016	15%	-	June 21, 2017
11014	EASTERNINS	EASTERN INSURANCE COMPANY LTD	December 31, 2015	20%	-	July 20, 2016
11014	EASTERNINS	EASTERN INSURANCE COMPANY LTD	December 31, 2016	20%	-	July 25, 2016
11015	EASTLAND	EASTLAND INSURANCE	December 31, 2015	10%	10%	June 5, 2016
11015	EASTLAND	EASTLAND INSURANCE	December 31, 2016	10%	5%	May 24, 2017
11016	PRIMEINSUR	PRIME INSURANCE COMPANY LIMITED	December 31, 2016	13%	-	March 30, 2017
11016	PRIMEINSUR	PRIME INSURANCE COMPANY LIMITED	December 31, 2015	12.50%	-	March 30, 2016
11017	PIONEERINS	PIONEER INSURANCE COMPANY LIMITED	December 31, 2015	15%	10%	June 22, 2016
11017	PIONEERINS	PIONEER INSURANCE COMPANY LIMITED	December 31, 2016	15%	-	May 23, 2017

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
11021	NITOLINS	NITOL INSURANCE CO. LTD.	December 31, 2015	-	12%	June 5, 2016
11021	NITOLINS	NITOL INSURANCE CO. LTD.	December 31, 2016	-	13%	June 14, 2017
11022	ASIAPACINS	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	December 31, 2015	10%	-	July 28, 2016
11022	ASIAPACINS	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	December 31, 2016	10%	-	July 6, 2017
11024	SONARBAINS	SONAR BANGLA INSURANCE LTD.	December 31, 2015	5%	5%	July 21, 2016
11024	SONARBAINS	SONAR BANGLA INSURANCE LTD.	December 31, 2016	-	10%	July 30, 2017
11027	PARAMOUNT	PARAMOUNT INSURANCE CO.LTD	December 31, 2015	-	10%	June 25, 2016
11027	PARAMOUNT	PARAMOUNT INSURANCE CO.LTD	December 31, 2016	2%	10%	June 11, 2017
11028	CITYGENINS	CITY GENERAL INSURANCE CO.LTD	December 31, 2015	-	10%	June 22, 2016
11028	CITYGENINS	CITY GENERAL INSURANCE CO.LTD	December 31, 2016	10%	-	June 15, 2017
11029	CONTININS	CONTINENTAL INSURANCE LIMITED	December 31, 2016	5%	5%	July 20, 2017
11029	CONTININS	CONTINENTAL INSURANCE LIMITED	December 31, 2015	5%	5%	June 23, 2016
11030	TAKAFULINS	TAKAFUL ISLAMI INSURANCE LTD.	December 31, 2016	5%	5%	May 20, 2017
11030	TAKAFULINS	TAKAFUL ISLAMI INSURANCE LTD.	December 31, 2015	5%	5%	April 30, 2016
11031	STANDARINS	STANDARD INSURANCE LTD	December 31, 2015	-	10%	March 21, 2017
11031	STANDARINS	STANDARD INSURANCE LTD	December 31, 2016	-	10%	July 27, 2017
11032	NORTHRNINS	NORTHERN GENERAL INSURANCE CO. LTD.	December 31, 2016	-	10%	June 15, 2017
11032	NORTHRNINS	NORTHERN GENERAL INSURANCE CO. LTD.	December 31, 2015	-	12%	June 2, 2016
11033	REPUBLIC	REPUBLIC INSURANCE COMPANY LTD	December 31, 2015	-	13%	May 25, 2016
11033	REPUBLIC	REPUBLIC INSURANCE COMPANY LTD	December 31, 2016	-	12%	June 14, 2017
11034	MERCINS	MERCANTILE INSURANCE CO. LTD	December 31, 2015	10%	-	June 26, 2016
11034	MERCINS	MERCANTILE INSURANCE CO. LTD	December 31, 2016	10%	-	June 29, 2017
11035	ASIAINS	ASIA INSURANCE LTD.	December 31, 2016	10%	-	May 21, 2017
11035	ASIAINS	ASIA INSURANCE LTD.	December 31, 2015	10%	-	June 11, 2016
11036	ISLAMIINS	ISLAMI INSURANCE BANGLADESH LIMITED	December 31, 2015	-	10%	June 4, 2016
11036	ISLAMIINS	ISLAMI INSURANCE BANGLADESH LIMITED	December 31, 2016	-	10%	July 22, 2017
11037	PROVATIINS	PROVATI INSURANCE CO. LTD.	December 31, 2015	6%	6%	June 28, 2016
11037	PROVATIINS	PROVATI INSURANCE CO. LTD.	December 31, 2016	6%	6%	July 9, 2017
11038	DHAKAINS	DHAKA INSURANCE LIMITED	December 31, 2015	12.50%	-	June 29, 2016
11038	DHAKAINS	DHAKA INSURANCE LIMITED	December 31, 2016	12%	-	June 21, 2017
11039	BNICL	BANGLADESH NATIONAL INSURANCE COMPANY LIMITED	December 31, 2016	10%	-	June 14, 2017
TEXTILE						
12002	PRIMETEX	PRIME TEXTILE	June 30, 2016	10%	-	December 31, 2016
12004	APEXSPINN	APEX SPINNING	June 30, 2016	20%	-	December 22, 2016
12006	DULAMIACOT	DULAMIA COTTON	June 30, 2016	-	-	December 21, 2016
12008	BXSYNTH	BEXIMCO SYNTHETICS	December 31, 2015	-	-	June 4, 2016
12008	BXSYNTH	BEXIMCO SYNTHETICS	June 30, 2016	-	-	November 19, 2016
12017	ALLTEX	ALLTEX IND.	June 30, 2016	-	-	November 22, 2016
12022	SONARGAON	SONARGAON TEXTILE	June 30, 2016	-	-	September 7, 2016
12023	DELTA SPINN	DELTA SPINNERS LTD.	June 30, 2016	-	10%	December 20, 2016
12024	HRTEX	H.R. TEXTILES	September 30, 2015	10%	-	March 28, 2016
12024	HRTEX	H.R. TEXTILES	June 30, 2016	10%	-	December 12, 2016
12025	ANLIMAYARN	ANLIMA YARN	June 30, 2016	10%	-	December 20, 2016
12030	SAHAMTEX	SIAHAM TEXTILE MILLS LTD.	June 30, 2016	5%	5%	December 19, 2016
12031	RUPALILIFE	RUPALI LIFE INSURANCE COMPANY LTD.	December 31, 2016	10%	-	September 28, 2017
12031	SAFKOSPINN	SAFKO SPINING MILLS LTD	December 31, 2015	-	3%	June 4, 2016
12031	SAFKOSPINN	SAFKO SPINING MILLS LTD	June 30, 2016	-	3%	November 26, 2016
12032	TALLUSPIN	TALLU SPINNING MILLS LIMITED	June 30, 2016	-	-	December 29, 2016
12033	MITHUNKNIT	MITHUN KNITTING AND DYEING LIMITED	June 30, 2016	20%	-	December 29, 2016
12034	SQUARETEXT	SQUARE TEXTILES LIMITED	June 30, 2016	25%	10%	September 8, 2016
12035	METROSPIN	METRO SPINNING LIMITED	June 30, 2016	-	-	December 18, 2016
12036	MAKSONSPIN	MAKSONS SPINNING MILLS LTD.	September 30, 2015	-	-	-
12036	MAKSONSPIN	MAKSONS SPINNING MILLS LTD.	September 30, 2016	-	-	February 9, 2017

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
12037	DACCADYE	DACCA DYEING & MANUFACTURING CO.	June 30, 2016	-	-	December 30, 2016
12038	RNSPIN	R. N. SPINNING MILLS LTD.	June 30, 2016	-	20%	April 11, 2017
12039	MALEKSPIN	MALEK SPINNING MILLS LTD.	June 30, 2016	-	-	-
12040	ZAHINTEX	ZAHINTEX INDUSTRIES LTD.	June 30, 2016	7%	8%	December 28, 2016
12041	SAIHAMCOT	SAIHAM COTTON MILLS LTD.	June 30, 2016	10%	-	December 19, 2016
12042	GENNEXT	GENERATION NEXT FASHIONS LTD.	December 31, 2015	-	10%	June 25, 2016
12042	GENNEXT	GENERATION NEXT FASHIONS LTD.	June 30, 2016	-	10%	December 22, 2016
12043	ENVOYTEX	ENVOY TEXTILES LIMITED	June 30, 2016	12%	3%	December 15, 2016
12044	ARGONDENIM	ARGON DENIMS LIMITED	June 30, 2016	10%	15%	November 24, 2016
12045	FAMILYTEX	FAMILYTEX (BD) LTD.	June 30, 2016	-	5%	December 31, 2016
12046	PTL	PARAMOUNT TEXTILE LIMITED	June 30, 2016	10%	7%	December 10, 2016
12047	MHSMML	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	June 30, 2016	5%	-	December 29, 2016
12048	MATINSPINN	MATIN SPINNING MILLS LTD.	June 30, 2016	23%	-	December 20, 2016
12049	HWAWELLTEX	HWA WELL TEXTILES (BD) LTD.	June 30, 2016	15%	-	December 12, 2016
12050	FEKDIL	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	June 30, 2016	5%	10%	November 24, 2016
12051	TUNGHAI	TUNG HAI KNITTING & DYEING LIMITED	June 30, 2016	-	10%	December 22, 2016
12052	HFL	HAMID FABRICS LTD.	June 30, 2016	15%	-	December 28, 2016
12053	CNATEX	C & A TEXTILES LTD.	June 30, 2016	-	10%	December 20, 2016
12054	SHASHADNIM	SHASHA DENIMS LTD.	June 30, 2016	25%	-	August 17, 2016
12054	SHASHADNIM	SHASHA DENIMS LTD.	June 30, 2017	12.50%	-	-
12055	ZAHEENSPIN	ZAHEEN SPINNING LTD.	June 30, 2016	-	-	December 20, 2016
12055	ZAHEENSPIN	ZAHEEN SPINNING LTD.	June 30, 2017	-	15%	October 5, 2017
12055	ZAHEENSPIN	ZAHEEN SPINNING LTD.	December 31, 2015	-	15%	June 15, 2016
12056	TOSRIFA	TOSRIFA INDUSTRIES LIMITED	December 31, 2015	12%	-	August 10, 2016
12056	TOSRIFA	TOSRIFA INDUSTRIES LIMITED	June 30, 2016	-	-	December 19, 2016
12057	SIMTEX	SIMTEX INDUSTRIES LTD.	June 30, 2016	20%	2%	October 23, 2016
12058	REGENTTEX	REGENT TEXTILE MILLS LTD.	June 30, 2016	10%	5%	November 27, 2016
12058	REGENTTEX	REGENT TEXTILE MILLS LTD.	December 31, 2015	5%	5%	-
12059	DSSL	DRAGON SWEATER & SPINNING LTD.	December 31, 2015	-	15%	June 27, 2016
12059	DSSL	DRAGON SWEATER & SPINNING LTD.	June 30, 2016	-	15%	November 19, 2016
12060	ETL	EVINCE TEXTILES LIMITED	June 30, 2016	10%	20%	November 24, 2016
12061	PDL	PACIFIC DENIMS LIMITED	-	-	-	-
12062	SHEPHERD	SHEPHERD INDUSTRIES LIMITED	-	-	-	-
12063	NURANI	NURANI DYEING & SWEATER LTD.	-	-	-	-
PHARMACEUTICALS						
13002	SQRPHARMA	SQUARE PHARMA	June 30, 2016	40%	10%	December 13, 2016
13003	ACI	ACI LTD	June 30, 2016	115%	10%	December 7, 2016
13003	ACI	ACI LTD	December 31, 2015	115%	10%	June 9, 2016
13005	BXPBARMA	BEXIMCO PHARMA	December 31, 2015	10%	5%	June 4, 2016
13005	BXPBARMA	BEXIMCO PHARMA	June 30, 2016	5%	5%	November 19, 2016
13006	RECKITBEN	RECKIT BENCKISER (BD) LTD.	December 31, 2015	650%	-	September 8, 2016
13006	RECKITBEN	RECKIT BENCKISER (BD) LTD.	December 31, 2016	775%	-	June 19, 2017
13007	AMBEEPHA	AMBEE PHARMA	June 30, 2016	26%	-	December 29, 2016
13008	ORIONINFU	ORION INFUSION	June 30, 2016	14%	-	December 20, 2016
13011	KOHINOOR	KOHINOOR CHEMICAL	June 30, 2016	10%	20%	December 20, 2016
13012	LIBRAINFU	LIBRA INFUSIONS LIMITED	June 30, 2016	25%	-	December 27, 2016
13013	IBNSINA	IBN SINA PHARMA	December 31, 2016	25%	10%	June 4, 2016
13013	IBNSINA	IBN SINA PHARMA	June 30, 2016	12.50%	5%	November 26, 2016
13015	WATACHEM	WATA CHEMICALS LTD.	June 30, 2016	10%	10%	December 19, 2016
13015	WATACHEM	WATA CHEMICALS LTD.	December 31, 2015	10%	10%	May 14, 2016
13017	KEYACOSMET	KEYA COSMETICS LIMITED	June 30, 2016	-	18%	November 19, 2016
13020	BERGERPBL	BERGER PAINTS BANGLADESH LTD.	March 31, 2017	425%	-	July 16, 2017

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
13020	BERGERPBL	BERGER PAINTS BANGLADESH LTD.	December 31, 2015	370%	-	April 18, 2016
13021	ACIFORMULA	ACI FORMULATIONS LTD	December 31, 2015	35%	-	June 9, 2016
13021	ACIFORMULA	ACI FORMULATIONS LTD	June 30, 2016	35%	-	December 7, 2016
13022	MARICO	MARICO BANGLADESH LIMITED	March 31, 2017	500%	-	July 17, 2017
13022	MARICO	MARICO BANGLADESH LIMITED	March 31, 2016	450%	-	October 18, 2016
13023	BEACONPHAR	BEACON PHARMACEUTICALS LTD.	June 30, 2016	5%	-	December 27, 2016
13024	ACTIVEFINE	ACTIVE FINE CHEMICALS LTD.	June 30, 2016	5%	30%	November 24, 2016
13025	SALVOCHEM	SALVO CHEMICAL INDUSTRY LTD.	December 31, 2015	-	5%	August 3, 2016
13025	SALVOCHEM	SALVO CHEMICAL INDUSTRY LTD.	June 30, 2016	-	-	December 18, 2016
13026	GHCL	GLOBAL HEAVY CHEMICALS LIMITED	June 30, 2016	15%	-	December 15, 2016
13027	ORIONPHARM	ORION PHARMA LTD.	June 30, 2016	15%	-	December 20, 2016
13028	CENTRALPHL	CENTRAL PHARMACEUTICALS LTD.	June 30, 2016	-	10%	December 11, 2016
13029	AFCAGRO	AFC AGRO BIOTECH LTD.	June 30, 2016	-	20%	November 24, 2016
13030	FARCHEM	FAR CHEMICAL INDUSTRIES LTD.	June 30, 2016	5%	20%	November 14, 2016
13031	ACMELAB	ACME LABORATORIES LTD.	June 30, 2016	35%	-	November 7, 2016
FOODS & ALLIED PRODUCTS						
14001	APEXFOODS	APEX FOOD	June 30, 2016	20%	-	December 22, 2016
14005	AMCL(PRAN)	AMCL(PRAN)	June 30, 2016	32%	-	December 15, 2016
14010	NTC	NATIONAL TEA	June 30, 2016	30%	-	December 21, 2016
14012	RAHIMAFOOD	RAHIMA FOOD CORP. LTD	June 30, 2016	-	-	December 22, 2016
14017	FUWANGFOOD	FU-WANG FOODS LIMITED	June 30, 2016	10%	-	December 21, 2016
14018	BANGAS	BANGAS LIMITED	June 30, 2016	-	-	December 29, 2016
14021	BEACHHATCH	BEACH HATCHERY LIMITED	June 30, 2016	-	-	December 28, 2016
14022	FINEFOODS	FINE FOODS LIMITED	June 30, 2016	-	2%	December 17, 2016
14023	RDFOOD	RANGPUR DAIRY & FOOD PRODUCTS LTD.	December 31, 2015	-	5%	May 28, 2016
14023	RDFOOD	RANGPUR DAIRY & FOOD PRODUCTS LTD.	June 30, 2016	-	10%	November 3, 2016
14025	GHAIL	GOLDEN HARVEST AGRO INDUSTRIES LTD.	June 30, 2016	-	10%	December 29, 2016
14026	OLYMPIC	OLYMPIC INDUSTRIES LIMITED	June 30, 2016	40%	5%	December 22, 2016
14027	EMERALDOIL	EMERALD OIL INDUSTRIES LTD.	June 30, 2016	-	10%	December 31, 2016
CEMENT						
15001	CONFIDCEM	CONFIDENCE CEMENT	December 31, 2015	27.50%	-	July 26, 2016
15001	CONFIDCEM	CONFIDENCE CEMENT	June 30, 2016	37.50%	-	December 14, 2016
15002	HEIDELBCEM	HEIDELBERG CEMENT BANGLADESH LTD	December 31, 2015	300%	-	April 13, 2016
15002	HEIDELBCEM	HEIDELBERG CEMENT BANGLADESH LTD	December 31, 2016	300%	-	May 11, 2017
15003	MEGHNACEM	MEGHNA CEMENT	June 30, 2016	15%	-	December 20, 2016
15005	ARAMITCEM	ARAMIT CEMENT LIMITED	December 31, 2015	-	-	-
15005	ARAMITCEM	ARAMIT CEMENT LIMITED	June 30, 2016	12%	-	December 4, 2016
15009	LAFSURCEML	LAFARGE SURMA CEMENT LIMITED	December 31, 2016	10%	-	June 15, 2017
15009	LAFSURCEML	LAFARGE SURMA CEMENT LIMITED	December 31, 2015	10%	-	August 31, 2016
15010	MICEMENT	M.I. Cement	June 30, 2016	20%	-	December 11, 2016
15011	PREMIERCEM	PREMIER CEMENT MILLS LIMITED	June 30, 2016	15%	-	November 26, 2016
15011	PREMIERCEM	PREMIER CEMENT MILLS LIMITED	June 30, 2017	20%	-	October 14, 2017
ENGINEERING						
16001	AZIZPIPES	AZIZ PIPE	December 31, 2015	-	-	December 15, 2016
16001	AZIZPIPES	AZIZ PIPE	June 30, 2016	-	-	December 15, 2016
16002	QSM DRYCELL	QUASEM DRYCELLS	June 30, 2016	5%	10%	November 24, 2016
16003	ANWARGALV	ANWAR GALVANIZING	June 30, 2016	10%	-	January 18, 2017
16004	AFTABAUTO	AFTAB AUTO.	June 30, 2016	15%	-	December 22, 2016
16009	BDTHAI	BD. THAI ALLUMINIUM	June 30, 2016	5%	10%	September 20, 2016
16012	BDAUTOCA	BD. AUTO CARS	June 30, 2016	-	3%	December 15, 2016
16013	BDLAMP	BD. LAMPS LTD.	June 30, 2017	30%	-	September 12, 2017
16013	BDLAMP	BD. LAMPS LTD.	December 31, 2015	20%	-	April 16, 2016

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
16014	JMISMDL	JMI SYRINGES & MEDICAL DEVICES LTD.	June 30, 2016	10%	-	December 24, 2016
16014	KAY&QUE	KAY & QUE (BANGLADESH) LTD	June 30, 2016	-	-	December 28, 2016
16015	ECABLES	EASTERN CABLES LTD.	June 30, 2016	10%	-	January 21, 2017
16016	RANFOUNDRY	RANGPUR FOUNDRY LTD.	December 31, 2015	23%	-	June 23, 2016
16016	RANFOUNDRY	RANGPUR FOUNDRY LTD.	June 30, 2016	12%	-	December 15, 2016
16017	BDWELDING	BD WELDING ELECTRODES LTD	December 31, 2015	-	-	June 23, 2016
16017	BDWELDING	BD WELDING ELECTRODES LTD	June 30, 2016	-	-	December 5, 2016
16019	SINGERBD	SINGER BANGLADESH LIMITED	December 31, 2015	25%	-	May 5, 2016
16019	SINGERBD	SINGER BANGLADESH LIMITED	December 31, 2016	70%	-	May 11, 2017
16020	SALAMCRST	S Alam Cold Rolled Steels Ltd.	September 30, 2015	15%	-	March 19, 2016
16020	SALAMCRST	S Alam Cold Rolled Steels Ltd.	June 30, 2016	10%	-	January 7, 2017
16021	GOLDENSON	Golden Son Limited	June 30, 2016	5%	-	December 26, 2016
16022	BSRMSTEEL	BSRM STEELS LTD	December 31, 2015	5%	10%	March 30, 2016
16022	BSRMSTEEL	BSRM STEELS LTD	June 30, 2017	35%	-	September 28, 2017
16023	NAVANACNG	NAVANA CNG LIMITED	June 30, 2016	15%	-	November 8, 2016
16024	GPHISPAT	GPH ISPAT LTD.	June 30, 2016	12%	-	December 13, 2016
16025	BENGALWTL	BENGAL WINDSOR THERMOPLASTICS LTD.	June 30, 2016	10%	-	December 15, 2016
16026	BBS	BANGLADESH BUILDING SYSTEMS LTD.	June 30, 2016	5%	10%	December 20, 2016
16027	APOLOISPAT	APOLLO ISPAT COMPLEX LIMITED	June 30, 2016	5%	10%	December 22, 2016
16028	SHURWID	SHURWID INDUSTRIES LTD.	June 30, 2015	-	-	June 23, 2016
16028	SHURWID	SHURWID INDUSTRIES LTD.	June 30, 2015	-	-	December 10, 2016
16029	RSRMSTEEL	RATANPUR STEEL RE-ROLLING MILLS LTD.	June 30, 2016	10%	10%	December 28, 2016
16029	RSRMSTEEL	RATANPUR STEEL RE-ROLLING MILLS LTD.	June 30, 2017	5%	17%	October 12, 2017
16030	WMSHIPYARD	WESTERN MARINE SHIPYARD LTD.		-	-	
16031	IFADAUTOS	IFAD AUTOS LIMITED	June 30, 2016	13%	4%	December 20, 2016
16032	BSRMLTD	BANGLADESH STEEL RE-ROLLING MILLS LTD.	June 30, 2017	10%	10%	September 28, 2017
16032	BSRMLTD	BANGLADESH STEEL RE-ROLLING MILLS LTD.	December 31, 2015	5%	10%	March 30, 2016
16033	OAL	OLYMPIC ACCESSORIES LTD.	June 30, 2016		12%	December 22, 2016
16034	KDSALTD	KDS ACCESSORIES LTD.	June 30, 2016	5%	10%	September 1, 2016
16035	BBSCABLES	BBS CABLES LTD.		-	-	-
LEATHER & FOOTWEAR						
17001	APEXTANRY	APEX TANNERY	June 30, 2016	40%	-	October 2, 2016
17001	APEXTANRY	APEX TANNERY	June 30, 2017	40%	-	September 25, 2017
17002	APEXFOOT	APEX FOOTWEAR LIMITED	June 30, 2016			
17002	APEXFOOT	APEX FOOTWEAR LIMITED	December 31, 2015	50%	-	May 10, 2016
17007	SAMATALETH	SAMATA LEATHER COMPLEX	June 30, 2016	-	-	December 22, 2016
17008	LEGACYFOOT	LEGACY FOOTWEAR LIMITED	June 30, 2016	-	-	January 19, 2017
17009	BATASHOE	BATA SHOE COMPANY LTD.	December 31, 2015	320%	-	June 23, 2016
17009	BATASHOE	BATA SHOE COMPANY LTD.	December 31, 2016	330%	-	June 20, 2017
17010	FORTUNE	FORTUNE SHOES LIMITED	-	-	-	-
SERVICES & PROPERTIES						
18002	EHL	EASTERN HOUSING	June 30, 2016	15%	5%	October 26, 2016
18004	SAMORITA	SAMORITA HOSPITAL LTD.	June 30, 2016	10%	10%	December 15, 2016
18005	SAPORTL	SUMMIT ALLIANCE PORT LTD.	June 30, 2016	-	-	-
18005	SAPORTL	SUMMIT ALLIANCE PORT LTD.	December 31, 2015	-	10%	May 28, 2016
18007	UNITEDAIR	UNITED AIRWAYS (BD) LTD.	-	-	-	-
18008	UNIQUEHRL	UNIQUE HOTEL & RESORTS LTD.	June 30, 2016	22%	-	December 22, 2016
18009	PENINSULA	PENINSULA CHITTAGONG LIMITED	June 30, 2016	10%	-	December 4, 2016
18010	SAIFPOWER	SAIF POWERTEC LIMITED	June 30, 2016	5%	27%	December 18, 2016
PAPERS & PRINTING						
19006	SINOBANGLA	SINOBANGLA INDUSTRIES LTD	October 30, 2015	10%	-	May 15, 2016
19006	SINOBANGLA	SINOBANGLA INDUSTRIES LTD	June 30, 2016	-	-	January 19, 2017

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OIL & FUEL						
19008	MIRACLEIND	MIRACLE INDUSTRIES LTD.	June 30, 2016	8%	-	December 17, 2016
19009	HAKKANIPUL	HAKKANI PULP & PAPER MILLS LIMITED	June 30, 2016	5%	-	December 4, 2016
19010	KPPL	KHULNA PRINTING & PACKAGING LTD.	June 30, 2016	-	-	December 31, 2016
20002	PADMAOIL	PADMA OIL	June 30, 2016	100%	-	February 11, 2017
20004	SUMITPOWER	SUMMIT POWER LTD.	June 30, 2016			
20004	SUMITPOWER	SUMMIT POWER LTD.	December 31, 2015	12%	6%	April 27, 2016
20005	DESCO	DHAKA ELECTRIC SUPPLY CO. LTD.	June 30, 2016	10%	-	January 7, 2017
20006	POWERGRID	POWER GRID COMPANY OF BANGLADESH LTD	June 30, 2016	12%	-	January 7, 2017
20007	JAMUNAOIL	JAMUNA OIL COMPANY LIMITED	June 30, 2016	100%	-	February 4, 2017
20008	MPETROLEUM	MEGHNA PETROLEUM LIMITED	June 30, 2016	105%	-	February 25, 2017
20009	TITASGAS	TITAS GAS TRANSMISSION AND DISTRIBUTION COMPANY LTD	June 30, 2016	20%	-	December 26, 2016
20010	KPCL	KHULNA POWER COMPANY LTD.	June 30, 2016	-	-	June 15, 2017
20011	BARKAPOWER	BARAKATULLAH ELECTRO DY. LTD.	June 30, 2016	15%	5%	December 22, 2016
20012	MJLBD	MJL BANGLADESH LTD.	December 31, 2015	30%	10%	July 16, 2016
20012	MJLBD	MJL BANGLADESH LTD.	June 30, 2016	30%	10%	December 1, 2016
20013	LINDEBD	LINDE BANGLADESH LIMITED	December 31, 2015	310%	-	April 27, 2016
20013	LINDEBD	LINDE BANGLADESH LIMITED	December 31, 2016	310%	-	April 27, 2017
20014	GBBPOWER	GBB POWER LTD.	December 31, 2015	10%	-	June 20, 2016
20014	GBBPOWER	GBB POWER LTD.	June 30, 2016	5%	-	October 6, 2016
20016	CVOPRL	CVO PETROCHEMICAL REFINERY LTD.	June 30, 2016	25%	-	December 27, 2016
20017	SPCL	SHAHJIBAZAR POWER CO. LTD.	June 30, 2016	30%	3%	February 5, 2017
20018	UPGDCL	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	June 30, 2016	45%	-	October 29, 2016
20018	UPGDCL	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	December 31, 2015	80% (interim)	-	-
20019	DOREENPWR	DOREEN POWER GENERATIONS AND SYSTEMS LIMITED	June 30, 2016	10%	20%	December 18, 2016
MUTUAL FUNDS						
21007	7THICB	7TH ICB MF				
21008	8THICB	8TH ICB MF	June 30, 2016	200%	-	-
21014	ICB1STNRB	ICB AMCL FIRST NRB MUTUAL FUND	June 30, 2016	35%	-	-
21015	ICB2NDNRB	ICB AMCL SECOND NRB MUTUAL FUND	June 30, 2016	10%	-	-
21015	ICB2NDNRB	ICB AMCL SECOND NRB MUTUAL FUND	June 30, 2017	12%	-	-
21016	GRAMEENS2	GRAMEEN MUTUAL FUND ONE:SCHEME TWO	June 30, 2017	11%	4% (Re-investment)	-
21016	GRAMEENS2	GRAMEEN MUTUAL FUND ONE:SCHEME TWO	June 30, 2016	10%	9% (Re-investment)	-
21017	1STPRIMFMF	PRIME FINANCE FIRST MUTUAL FUND	December 31, 2015	5%	-	-
21017	1STPRIMFMF	PRIME FINANCE FIRST MUTUAL FUND	December 31, 2016	6%	-	-
21018	EBL1STMF	EBL FIRST MUTUAL FUND	June 30, 2016	-	9% (Reinvestment)	-
21018	EBL1STMF	EBL FIRST MUTUAL FUND	June 30, 2017	2%	10% (Reinvestment)	-
21019	ICBAMCL2ND	ICB AMCL SECOND MUTUAL FUND	June 30, 2016	5%	-	-
21019	ICBAMCL2ND	ICB AMCL SECOND MUTUAL FUND	June 30, 2017	6%	-	-
21020	ICBEPMF1S1	ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE	June 30, 2016	6%	-	-
21020	ICBEPMF1S1	ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE	June 30, 2017	6.50%	-	-
21021	TRUSTB1MF	TRUST BANK FIRST MUTUAL FUND	June 30, 2016		5% (Reinvestment)	-
21021	TRUSTB1MF	TRUST BANK FIRST MUTUAL FUND	June 30, 2017	2%	10% (Reinvestment)	-
21022	PRIME1ICBA	PRIME BANK 1ST ICB AMCL MUTUAL FUND	June 30, 2016	7%	-	-
21022	PRIME1ICBA	PRIME BANK 1ST ICB AMCL MUTUAL FUND	June 30, 2017	7%	-	-
21023	DBH1STMF	DBH FIRST MUTUAL FUND	June 30, 2016	5%	-	-
21023	DBH1STMF	DBH FIRST MUTUAL FUND	June 30, 2017	5%	-	-
21024	IFIC1STMF	IFIC BANK 1ST MUTUAL FUND	June 30, 2016		6% (Re-investment)	-
21024	IFIC1STMF	IFIC BANK 1ST MUTUAL FUND	June 30, 2017	2%	10% (Re-investment)	-
21025	PF1STMF	PHOENIX FINANCE 1ST MUTUAL FUND	June 30, 2016	5%	-	-
21025	PF1STMF	PHOENIX FINANCE 1ST MUTUAL FUND	June 30, 2017	5%	-	-
21026	ICB3RDNRB	ICB AMCL THIRD NRB MUTUAL FUND	June 30, 2016	5%	-	-
21026	ICB3RDNRB	ICB AMCL THIRD NRB MUTUAL FUND	June 30, 2017	5%	-	-

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21027	1JANATAMF	FIRST JANATA BANK MUTUAL FUND.	June 30, 2016		5% (Re-Investment)	-
21027	1JANATAMF	FIRST JANATA BANK MUTUAL FUND.	June 30, 2017	2%	10% (Re-Investment)	-
21028	GREENDELMF	GREEN DELTA MUTUAL FUND	June 30, 2016	10%	-	-
21028	GREENDELMF	GREEN DELTA MUTUAL FUND	June 30, 2017	10%	-	-
21029	POPULAR1MF	POPULAR LIFE FIRST MUTUAL FUND	June 30, 2016	-	7% (Re-Investment)	-
21029	POPULAR1MF	POPULAR LIFE FIRST MUTUAL FUND	June 30, 2017	3.50%	10% (Re-investment)	-
21030	IFILISLMF1	IFIL ISLAMIC MUTUAL FUND-1	December 31, 2015	10%	-	-
21030	IFILISLMF1	IFIL ISLAMIC MUTUAL FUND-1	December 31, 2016	9%	-	-
21031	PHPMF1	PHP FIRST MUTUAL FUND	June 30, 2016		7% (Re-Investment)	-
21031	PHPMF1	PHP FIRST MUTUAL FUND	June 30, 2017	2.50%	10% (Re-investment)	-
21032	AIBL1STMF	AIBL 1ST ISLAMIC MUTUAL FUND	March 31, 2017	7%	-	-
21032	AIBL1STMF	AIBL 1ST ISLAMIC MUTUAL FUND	March 31, 2016	13%	-	-
21033	MBL1STMF	MBL 1ST MUTUAL FUND	March 31, 2017	8%	-	-
21033	MBL1STMF	MBL 1ST MUTUAL FUND	March 31, 2016	10%	-	-
21034	SEBL1STMF	SOUTHEAST BANK 1ST MUTUAL FUND	30-Jun-16	13.50%	-	-
21034	SEBL1STMF	SOUTHEAST BANK 1ST MUTUAL FUND	30-Jun-17	13%	-	-
21035	EBLNRBMF	EBL NRB Mutual Fund	June 30, 2016	-	5% (Reinvestment)	-
21035	EBLNRBMF	EBL NRB Mutual Fund	June 30, 2017	2%	10% (Reinvestment)	-
21036	RELIANCE1	1ST SCHEME OF RELIANCE INS. MF	June 30, 2016	10%	-	-
21036	RELIANCE1	1ST SCHEME OF RELIANCE INS. MF	June 30, 2017	10%	-	-
21037	LRGLOBMF1	LR GLOBAL BANGLADESH MUTUAL FUND ONE	September 30, 2016	5%	-	-
21038	ABB1STMF	AB BANK 1ST MUTUAL FUND	June 30, 2016	-	7% (Re-Investment)	-
21038	ABB1STMF	AB BANK 1ST MUTUAL FUND	June 30, 2017	3%	10% (Re-Investment)	-
21039	NLI1STMF	NLI FIRST MUTUAL FUND	June 30, 2016	14%	-	-
21039	NLI1STMF	NLI FIRST MUTUAL FUND	June 30, 2017	15%	-	-
21040	FBFIF	FIRST BANGLADESH FIXED INCOME FUND	June 30, 2016	-	6% (Re-investment)	-
21040	FBFIF	FIRST BANGLADESH FIXED INCOME FUND	June 30, 2017	2%	10% (Re-investment)	-
21041	NCCBLMF1	NCCBL MUTUAL FUND-1	December 31, 2016	4.50%	-	-
21041	NCCBLMF1	NCCBL MUTUAL FUND-1	December 31, 2015	6.50%	-	-
21042	ICBSONALI1	ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND	June 30, 2016	7.50%	-	-
21042	ICBSONALI1	ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND	June 30, 2017	7.50%	-	-
21043	EXIM1STMF	EXIM BANK 1ST MUTUAL FUND	June 30, 2016		5% (Reinvestment)	-
21043	EXIM1STMF	EXIM BANK 1ST MUTUAL FUND	June 30, 2017	2%	10% (Reinvestment)	-
21044	ATCSLGF	ASIAN TIGER SANDHANI LIFE GROWTH FUND	June 30, 2017	15.50%	-	-
21044	ATCSLGF	ASIAN TIGER SANDHANI LIFE GROWTH FUND	June 30, 2016	13.00%	-	-
21045	SEMLLECMF	SEML LECTURE EQUITY MANAGEMENT FUND	June 30, 2017	10%	-	-
21045	SEMLLECMF	SEML LECTURE EQUITY MANAGEMENT FUND	June 30, 2016	2.50%	-	-
21046	VAMLBDMF1	VANGUARD AML BD FINANCE MUTUAL FUND ONE	September 30, 2016	7.50%	-	-
21047	VAMLRBBF	VANGUARD AML RUPALI BANK BALANCED FUND	-	-	-	-
21048	CAPMBDBLMF	CAPM BDBL MUTUAL FUND 01	June 30, 2017	2%	-	-
21049	SEMLIBLSF	SEML IBBL SHARIAH FUND	June 30, 2017	2.50%	-	-
BANKING						
22002	ABBANK	AB BANK LTD.	December 31, 2016	-	12.50%	August 17, 2017
22002	ABBANK	AB BANK LTD.	December 31, 2015	-	12.50%	July 12, 2016
22003	NBL	NATIONAL BANK	December 31, 2016	-	20%	August 20, 2017
22003	NBL	NATIONAL BANK	December 31, 2015	-	15%	June 29, 2016
22004	UCB	U.C.B.L.	December 31, 2016	15%	-	May 11, 2017
22004	UCB	U.C.B.L.	December 31, 2015	20%	5%	March 31, 2016
22005	RUPALIBANK	RUPALI BANK	December 31, 2015	-	15%	June 30, 2016
22005	RUPALIBANK	RUPALI BANK	December 31, 2016	-	10%	June 11, 2017
22006	CITYBANK	CITY BANK	December 31, 2015	22%	-	July 28, 2016
22006	CITYBANK	CITY BANK	December 31, 2015	24%	-	June 15, 2017

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22007	PUBALIBANK	PUBALI BANK	December 31, 2015	12%	-	April 28, 2016
22007	PUBALIBANK	PUBALI BANK	December 31, 2016	5%	8%	April 27, 2017
22008	ISLAMIBANK	ISLAMI BANK	December 31, 2016	10%	-	May 23, 2017
22008	ISLAMIBANK	ISLAMI BANK	December 31, 2015	20%	-	June 2, 2016
22010	IFIC	IFIC BANK LTD.	December 31, 2015	-	12%	July 14, 2016
22010	IFIC	IFIC BANK LTD.	December 31, 2016	-	12%	July 3, 2017
22012	ALARABANK	AL-ARAFAH ISLAMI BANK LTD	December 31, 2015	10%	5%	April 27, 2016
22012	ALARABANK	AL-ARAFAH ISLAMI BANK LTD	December 31, 2016	20%	-	April 27, 2016
22013	PRIMEBANK	PRIME BANK LIMITED	December 31, 2016	16%	-	May 8, 2017
22013	PRIMEBANK	PRIME BANK LIMITED	December 31, 2015	15%	-	April 26, 2016
22014	DHAKABANK	DHAKA BANK LIMITED	December 31, 2015	6%	10%	May 29, 2016
22014	DHAKABANK	DHAKA BANK LIMITED	December 31, 2016	10%	5%	June 12, 2017
22015	SOUTHEASTB	SOUTHEAST BANK LIMITED	December 31, 2015	15%	-	April 11, 2016
22015	SOUTHEASTB	SOUTHEAST BANK LIMITED	December 31, 2016	20%	-	May 22, 2017
22016	NCCBANK	NATIONAL CREDIT & COMMERC BANK LTD.	December 31, 2015	12.75%	-	June 20, 2016
22016	NCCBANK	NATIONAL CREDIT & COMMERC BANK LTD.	December 31, 2016	16%	-	July 17, 2017
22017	DUTCHBANGL	DUTCH-BANGLA BANK LIMITED	December 31, 2015	40%	-	March 30, 2016
22017	DUTCHBANGL	DUTCH-BANGLA BANK LIMITED	December 31, 2016	30%	-	March 30, 2017
22018	MTB	MUTUAL TRUST BANK LIMITED	December 31, 2015	-	20%	April 25, 2016
22018	MTB	MUTUAL TRUST BANK LIMITED	December 31, 2016	-	15%	July 25, 2017
22020	STANDBANKL	STANDARD BANK LIMITED	December 31, 2016	5%	5%	April 30, 2017
22020	STANDBANKL	STANDARD BANK LIMITED	December 31, 2015	-	15%	May 19, 2016
22021	ONEBANKLTD	ONE BANK LIMITED	December 31, 2016	13%	10%	May 11, 2017
22021	ONEBANKLTD	ONE BANK LIMITED	December 31, 2015	12.50%	12.50%	March 31, 2016
22022	BANKASIA	BANK ASIA LIMITED	December 31, 2015	15%	5%	April 18, 2016
22022	BANKASIA	BANK ASIA LIMITED	December 31, 2016	-	12%	July 3, 2017
22023	MERCANBANK	MERCANTILE BANK LIMITED	December 31, 2015	12%	-	May 12, 2016
22023	MERCANBANK	MERCANTILE BANK LIMITED	December 31, 2016	15%	5%	March 30, 2017
22024	UTTARABANK	UTTARA BANK LIMITED	December 31, 2015	20%	-	April 24, 2016
22024	UTTARABANK	UTTARA BANK LIMITED	December 31, 2015	20%	-	May 22, 2017
22025	EBL	EASTERN BANK LIMITED	December 31, 2016	20%	5%	April 27, 2017
22025	EBL	EASTERN BANK LIMITED	December 31, 2015	20%	15%	May 19, 2016
22026	EXIMBANK	EXPORT IMPORT BANK OF BD. LTD.	December 31, 2015	12%	-	July 14, 2016
22026	EXIMBANK	EXPORT IMPORT BANK OF BD. LTD.	December 31, 2016	15%	-	July 6, 2017
22027	SIBL	SOCIAL ISLAMI BANK LIMITED	December 31, 2016	20%	-	March 30, 2017
22027	SIBL	SOCIAL ISLAMI BANK LIMITED	December 31, 2015	15%	5%	May 19, 2016
22028	JAMUNABANK	JAMUNA BANK LTD.	December 31, 2015	19.50%	-	November 27, 2016
22028	JAMUNABANK	JAMUNA BANK LTD.	December 31, 2016	20.50%	-	May 30, 2016
22029	BRACBANK	BRAC BANK LTD	December 31, 2015	25%	-	June 2, 2016
22029	BRACBANK	BRAC BANK LTD	December 31, 2016	10%	20%	April 27, 2017
22030	SHAHJABANK	SHAHJALAL ISLAMI BANK LTD.	December 31, 2015	13%	-	June 26, 2016
22030	SHAHJABANK	SHAHJALAL ISLAMI BANK LTD.	December 31, 2016	10%	5%	July 5, 2017
22031	PREMIERBAN	THE PREMIER BANK LTD.	December 31, 2015	10%	-	June 5, 2016
22031	PREMIERBAN	THE PREMIER BANK LTD.	December 31, 2016	10%	2%	July 27, 2017
22032	TRUSTBANK	TRUST BANK LIMITED	December 31, 2015	7%	8%	May 19, 2016
22032	TRUSTBANK	TRUST BANK LIMITED	December 31, 2016	15%	10%	May 24, 2017
22033	FIRSTSBANK	FIRST SECURITY ISLAMI BANK LTD	December 31, 2015	10%	-	April 27, 2016
22033	FIRSTSBANK	FIRST SECURITY ISLAMI BANK LTD	December 31, 2016	5%	5%	July 23, 2017
CERAMICS						
23001	MONNOCERA	MONNO CERAMIC	June 30, 2016	5%	-	December 11, 2016
23003	STANCERAM	STANDARD CERAMIC	June 30, 2016	10%	-	December 24, 2016
23004	FUWANGCER	FU-WANG CERAMIC IND.	June 30, 2016	10%	-	December 21, 2016

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23005	SPCERAMICS	SHINEPUKUR CERAMICS LTD	December 31, 2015	-	-	June 4, 2016
23005	SPCERAMICS	SHINEPUKUR CERAMICS LTD	June 30, 2016	-	-	November 19, 2016
23006	RAKCERAMIC	R.A.K. CERAMICS (BANGLADESH) LTD.	December 31, 2015	25%	-	April 13, 2016
23006	RAKCERAMIC	R.A.K. CERAMICS (BANGLADESH) LTD.	December 31, 2016	20%	5%	March 29, 2017
INFORMATION COMMUNICATION & TECHNOLOGY						
24003	ISNLTD	INFORMATION SERVICES NETWORK LTD	June 30, 2016	-	-	December 15, 2016
24004	BDCOM	BDCOM ONLINE LIMITED	June 30, 2016	5%	7%	December 25, 2016
24005	INTECH	INTECH LIMITED	December 31, 2015	-	10%	June 30, 2016
24005	INTECH	INTECH LIMITED	June 30, 2016	-	-	December 22, 2016
24006	AGNISYSL	AGNI SYSTEMS LIMITED	June 30, 2016	5%	5%	December 28, 2016
24007	DAFODILCOM	DAFFODIL COMPUTERS LIMITED	June 30, 2016	15%	-	December 22, 2016
24008	AAMRATECH	AAMRA TECHNOLOGIES LTD.	June 30, 2016	10%	-	December 20, 2016
24009	ITC	IT CONSULTANTS LIMITED	June 30, 2016	-	15%	November 27, 2016
LEASING & FINANCE						
25001	ICB	I.C.B.	June 30, 2016	30%	-	December 24, 2016
25002	IDLC	IDLC FINANCE LIMITED	December 31, 2015	25%	-	March 30, 2016
25002	IDLC	IDLC FINANCE LIMITED	December 31, 2016	30%	-	March 30, 2017
25003	UTTARAFIN	UTTARA FINANCE	December 31, 2016	30%	-	May 22, 2017
25003	UTTARAFIN	UTTARA FINANCE	December 31, 2015	30%	-	May 30, 2016
25004	FIRSTFIN	FIRST FINANCE LIMITED	December 31, 2016	-	5%	August 30, 2017
25005	MIDASFIN	MIDAS FINANCING LIMITED	December 31, 2016	-	-	June 20, 2017
25006	PLFSL	PEOPLE'S LEASING & FINANCIAL SERVICES LTD.	December 31, 2015	-	-	September 22, 2016
25006	PLFSL	PEOPLE'S LEASING & FINANCIAL SERVICES LTD.	December 31, 2016	-	-	September 19, 2017
25007	PRIMEFIN	PRIME FINANCE & INVESTMENT LTD.	December 31, 2015	-	-	March 31, 2016
25007	PRIMEFIN	PRIME FINANCE & INVESTMENT LTD.	December 31, 2016	-	-	March 30, 2017
25008	PREMIERLEA	PREMIER LEASING INTERNATIONAL LTD.	December 31, 2015	-	5%	May 19, 2016
25008	PREMIERLEA	PREMIER LEASING INTERNATIONAL LTD.	December 31, 2016	5%	5%	May 2, 2017
25009	ISLAMICFIN	ISLAMIC FINANCE AND INVESTMENT LTD.	December 31, 2015	13%	-	June 5, 2016
25009	ISLAMICFIN	ISLAMIC FINANCE AND INVESTMENT LTD.	December 31, 2016	3%	11%	May 24, 2017
25010	LANKABAFIN	LANKA BANGLA FINANCE LTD.	December 31, 2015	15%	15%	March 30, 2017
25010	LANKABAFIN	LANKA BANGLA FINANCE LTD.	December 31, 2016	15%	15%	January 19, 2017
25011	BIFC	BD INDUSTRIAL FINANCE CO. LTD	December 31, 2015	-	-	December 21, 2016
25011	BIFC	BD INDUSTRIAL FINANCE CO. LTD	December 31, 2016	-	-	September 20, 2017
25012	IPDC	IPDC FINANCE LIMITED	December 31, 2016	-	20%	May 20, 2017
25012	IPDC	IPDC FINANCE LIMITED	December 31, 2015	-	20%	March 30, 2016
25013	UNIONCAP	UNION CAPITAL LIMITED	December 31, 2015	5%	7%	April 28, 2016
25013	UNIONCAP	UNION CAPITAL LIMITED	December 31, 2016	-	10%	June 15, 2017
25014	BDFINANCE	BD FINANCE AND INVESTMENT CO.	December 31, 2015	-	10%	June 9, 2016
25014	BDFINANCE	BD FINANCE AND INVESTMENT CO.	December 31, 2016	-	10%	May 24, 2017
25015	ILFSL	INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD	December 31, 2015	-	5%	May 26, 2016
25015	ILFSL	INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD	December 31, 2016	-	5%	June 15, 2017
25016	PHOENIXFIN	PHOENIX FINANCE AND INVESTMENTS	December 31, 2015	20%	-	May 26, 2016
25016	PHOENIXFIN	PHOENIX FINANCE AND INVESTMENTS	December 31, 2016	20%	-	June 29, 2017
25017	FASFIN	FAS FINANCE & INVESTMENT LTD	December 31, 2015	10%	-	June 23, 2016
25017	FASFIN	FAS FINANCE & INVESTMENT LTD	December 31, 2016	5%	-	June 15, 2017
25018	DBH	DELTA BRAC HOUSING FINANCE CORPORATION LTD	June 30, 2016	30%	5%	November 24, 2016
25018	DBH	DELTA BRAC HOUSING FINANCE CORPORATION LTD	December 31, 2016	15%	-	May 23, 2017

Scrip-wise Dividend Declaration as per Financial Year

Scrip ID	Scrip CD	Company Name	Year End	Cash	Stock	AGM Date
25019	NHFIL	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	December 31, 2016	18%	-	May 11, 2017
25019	NHFIL	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	December 31, 2015	17%	-	May 22, 2016
25020	BAYLEASING	BAY LEASING & INVESTMENT LTD.	December 31, 2015	15%	-	May 31, 2016
25020	BAYLEASING	BAY LEASING & INVESTMENT LTD.	December 31, 2016	15%	-	June 17, 2017
25021	GSPFINANCE	GSP FINANCE CO. (BANGLADESH) LTD.	December 31, 2015	15.50%	-	May 15, 2016
25021	GSPFINANCE	GSP FINANCE CO. (BANGLADESH) LTD.	December 31, 2016	22%	-	May 23, 2017
25022	FAREASTFIN	FAREAST FINANCE & INVESTMENT LTD.	December 31, 2015	10%	-	June 23, 2016
25022	FAREASTFIN	FAREAST FINANCE & INVESTMENT LTD.	December 31, 2016	5%	-	June 11, 2017
TELECOMMUNICATION						
26001	GP	GRAMEENPHONE LIMITED	December 31, 2015	140%	-	April 19, 2016
26001	GP	GRAMEENPHONE LIMITED	December 31, 2016	175%	-	April 20, 2017
26002	BSCCL	BANGLADESH SUBMARINE CABLE CO. LTD.	June 30, 2017	12%	-	October 7, 2017
26002	BSCCL	BANGLADESH SUBMARINE CABLE CO. LTD.	June 30, 2016	10%	-	29.09.2016
MISCELLANEOUS						
32001	USMANIAGL	USMANIA GLASS	June 30, 2016	-	10%	December 22, 2016
32002	ARAMIT	ARAMIT	June 30, 2016	70%	-	December 4, 2016
32002	ARAMIT	ARAMIT	December 31, 2015	-	-	-
32003	BEXIMCO	BEXIMCO	December 31, 2015	-	15%	June 4, 2016
32003	BEXIMCO	BEXIMCO	June 30, 2016	-	-	November 11, 2016
32004	BSC	BD SHIPPING CORPORATION	June 30, 2016	-	12%	March 22, 2017
32004	BSC	BD SHIPPING CORPORATION	June 30, 2015	10%	-	July 23, 2016
32005	NPOLYMAR	NATIONAL POLYMER	June 30, 2016	-	20%	December 12, 2016
32006	GQBALLPEN	GQ BALL PEN	June 30, 2016	12.50%	-	December 21, 2016
32007	IMAMBUTTON	IMAM BUTTON	June 30, 2016	-	-	December 24, 2016
32009	BATBC	BATBC	December 31, 2015	550%	-	April 12, 2016
32009	BATBC	BATBC	December 31, 2016	600%	-	April 19, 2017
32017	JMISMDL	JMI SYRINGES & MEDICAL DEVICES LTD.	December 31, 2015	25%	-	August 20, 2016
32018	DESHBANDHU	DESHBANDHU POLYMER LTD.	June 30, 2016	-	-	December 21, 2016
32019	KBPPWBIL	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	June 30, 2016	-	11%	December 21, 2016
32020	NFML	NATIONAL FEED MILL LTD.	June 30, 2016	-	15%	November 10, 2016
32021	AMANFEED	AMAN FEED LIMITED	June 30, 2016	20%	10%	December 15, 2016
32022	YPL	YEAKIN POLYMER LIMITED	June 30, 2016	-	10%	December 15, 2016

Trading Statistics: January 2016-June 2017

Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
LIFE INSURANCE								
10001	DELTALIFE	DELTA LIFE INSURAN	10,738.00	2,189,301.00	229,266,582.30	126.50	90.00	98.80
10002	NATLIFEINS	NATIONAL LIFE INS.	329.00	2,201,062.00	386,310,625.70	226.00	154.00	170.00
10003	SANDHANINS	SANDHANI LIFE INS.	1,749.00	631,054.00	22,277,720.40	41.70	27.50	34.40
10004	POPULARLIF	POPULAR LIFE INSURANCE COMPANY LIMITED.	744.00	524,749.00	40,517,925.70	87.90	63.50	71.00
10005	FAREASTLIF	FAREAST ISLAMI LIFE INSURANCE COMPANY LIMITED	1,526.00	936,200.00	63,460,262.60	85.20	54.20	74.60
10006	MEGHNALIFE	MEGHNA LIFE INSURANCE CO. LTD.	2,541.00	1,066,224.00	63,647,448.60	70.00	45.00	54.80
10007	PROGRESLIF	PROGRESSIVE LIFE INSURANCE CO. LTD.	20.00	1,988.00	108,490.00	58.00	48.00	55.00
10008	PRAGATILIF	PRAGATI LIFE INSURANCE LTD.	235.00	8.50	17,501,874.90	165.40	75.20	115.40
10009	PRIMELIFE	PRIME ISLAMI LIFE INSURANCE LTD	1,677.00	4,823,666.00	308,682,753.50	76.10	36.00	53.00
10010	RUPALILIFE	RUPALI LIFE INSURANCE COMPANY LTD.	3,632.00	2,290,592.00	86,527,681.40	48.40	28.10	40.60
10011	PADMALIFE	PADMA ISLAMI LIFE INSURANCE LTD.	964.00	355,050.00	11,650,335.90	45.40	20.70	42.00
10012	SUNLIFEINS	SUNLIFE INSURANCE COMPANY LIMITED	2,698.00	1,287,592.00	36,256,359.40	38.50	15.40	23.10
GENERAL INSURANCE								
11001	RUPALIINS	RUPALI INSURANCE	1,127.00	868,160.00	15,661,005.40	25.00	11.30	17.60
11002	PEOPLESINS	PEOPLES INSURANCE COMPANY LTD.	599.00	268,169.00	4,841,294.40	24.70	12.90	21.50
11003	GREENDELTA	GREEN DELTA INS.	561.00	4,065,783.00	245,409,377.20	67.50	40.20	59.00
11004	RELIANCINS	RELIANCE INSURANCE	61.00	457,228.00	20,648,277.20	69.00	34.00	41.00
11005	JANATAINS	JANATA INSURANCE	1,384.00	1,384,875.00	16,667,890.00	17.10	9.00	12.90
11006	CENTRALINS	CENTRAL INSURANCE	208.00	206,735.00	4,303,252.10	26.20	13.80	19.10
11007	FEDERALINS	FEDERAL INSURANCE	8,423.00	7,796,997.00	95,847,238.80	16.20	8.10	11.80
11010	BGIC	BGIC	2,194.00	993,869.00	18,321,374.60	23.70	13.00	18.60
11011	PRAGATIINS	PRAGATI INSURANCE	152.00	78,961.00	2,123,072.80	36.40	21.20	26.40
11013	PHENIXINS	PHOENIX INS.	313.00	639,732.00	13,341,342.50	35.70	18.00	23.00
11014	EASTERNINS	EASTERN INSURANCE COMPANY LTD	159.00	46,042.00	1,221,219.90	36.50	18.00	27.50
11015	EASTLAND	EASTLAND INSURANCE	559.00	1,198,035.00	25,822,570.00	27.50	16.20	22.30
11016	PRIMEINSUR	PRIME INSURANCE COMPANY LIMITED	170.00	188,314.00	3,174,927.90	22.40	12.00	17.50
11017	PIONEERINS	PIONEER INSURANCE COMPANY LIMITED	191.00	244,620.00	8,061,859.10	46.00	23.40	28.70
11021	NITOLINS	NITOL INSURANCE CO. LTD.	293.00	400,842.00	9,056,530.80	28.80	19.00	22.60
11022	ASIAPACINS	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	257.00	225,397.00	3,900,173.40	25.00	11.50	21.60
11024	SONARBAINS	SONAR BANGLA INSURANCE LTD.	441.00	267,107.00	4,269,138.20	21.00	11.20	15.60
11027	PARAMOUNT	PARAMOUNT INSURANCE CO.LTD	1,009.00	1,830,232.00	32,665,721.70	22.90	9.20	18.20
11028	CITYGENINS	CITY GENERAL INSURANCE CO.LTD	2,755.00	3,118,019.00	49,795,895.40	21.40	10.00	16.40

Trading Statistics: January-June 2017

Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
11029	CONTININS	CONTINENTAL INSURANCE LIMITED	653.00	773,308.00	13,916,281.20	26.50	10.50	20.30
11030	TAKAFULINS	TAKAFUL ISLAMI INSURANCE LTD.	775.00	603,671.00	9,706,206.00	23.30	12.40	20.00
11031	STANDARINS	STANDARD INSURANCE LTD	373.00	171,736.00	2,610,571.80	22.90	10.00	22.00
11032	NORTHRINS	NORTHERN GENERAL INSURANCE CO. LTD.	592.00	586,626.00	13,119,136.20	31.00	13.80	25.70
11033	REPUBLIC	REPUBLIC INSURANCE COMPANY LTD	932.00	1,254,292.00	20,349,850.30	36.00	10.50	24.90
11034	MERCINS	MERCANTILE INSURANCE CO. LTD	805.00	1,019,173.00	14,778,192.00	22.70	10.00	17.60
11035	ASIAINS	ASIA INSURANCE LTD.	1,418.00	918,201.00	15,263,916.80	25.50	11.80	21.30
11036	ISLAMIINS	ISLAMI INSURANCE BANGLADESH LIMITED	1,180.00	2,245,807.00	47,815,998.10	27.50	12.60	26.60
11037	PROVATIINS	PROVATI INSURANCE CO. LTD.	889.00	664,754.00	9,882,664.90	21.50	10.10	18.20
11038	DHAKAINS	DHAKA INSURANCE LIMITED	1,027.00	687,927.00	14,319,753.50	28.50	13.00	20.30
11039	BNICL	BANGLADESH NATIONAL INSURANCE COMPANY LIMITED	32,085.00	23,238,965.00	372,343,646.90	38.00	11.10	19.10
TEXTILE								
12002	PRIMETEX	PRIME TEXTILE	1,787.00	1,494,120.00	32,279,632.80	30.00	14.50	27.30
12004	APEXSPINN	APEX SPINNING	2,522.00	416,998.00	45,549,012.80	144.10	35.00	107.10
12006	DULAMIACOT	DULAMIA COTTON	-	-	-	10.20	10.20	10.20
12008	BXSYNTH	BEXIMCO SYNTHETICS	5,847.00	5,758,811.00	43,780,031.40	10.50	5.60	9.60
12017	ALLTEX	ALLTEX IND.	30,063.00	25,721,994.00	580,691,892.10	33.40	8.10	13.90
12022	SONARGAON	SONARGAON TEXTILE	1,990.00	1,684,789.00	18,015,801.60	15.80	7.00	12.80
12023	DELTASPINN	DELTA SPINNERS LTD.	41,397.00	70,583,060.00	741,778,999.40	13.20	7.40	12.00
12024	HRTEX	H.R. TEXTILES	2,323.00	1,575,188.00	44,194,289.10	40.40	17.00	35.50
12025	ANLIMAYARN	ANLIMA YARN	4,577.00	2,593,773.00	77,445,749.10	40.00	20.50	31.20
12030	SAHAMTEX	SAHAM TEXTILE MILLS LTD.	4,598.00	4,110,569.00	73,608,939.20	23.00	12.80	21.40
12031	SAFKOSPINN	SAFKO SPINNING MILLS LTD	6,309.00	4,575,004.00	67,377,486.20	20.50	10.20	14.70
12032	TALLUSPIN	TALLU SPINNING MILLS LIMITED	11,653.00	9,220,384.00	173,127,707.10	26.90	7.70	11.50
12033	MITHUNKNIT	MITHUN KNITTING AND DYEING LIMITED	20,658.00	7,192,067.00	419,491,080.60	80.00	38.10	47.40
12034	SQUARETEXT	SQUARE TEXTILES LIMITED	3,478.00	823,348.00	56,943,740.70	77.00	63.00	68.40
12035	METROSPIN	METRO SPINNING LIMITED	3,982.00	4,182,065.00	33,892,820.00	11.10	6.10	8.70
12036	MAKSONSPIN	MAKSONS SPINNING MILLS LTD.	16,715.00	26,700,750.00	224,601,836.80	10.80	6.10	10.10
12037	DACCADYE	DACCA DYEING & MANUFACTURING CO.	21,346.00	21,512,890.00	237,382,036.10	20.00	6.50	9.30
12038	RNSPIN	R. N. SPINNING MILLS LTD.	36,117.00	30,357,093.00	746,699,000.80	35.00	16.50	22.80
12039	MALEKSPIN	MALEK SPINNING MILLS LTD.	9,546.00	10,632,395.00	209,786,570.00	25.80	15.00	23.00
12040	ZAHINTEX	ZAHINTEX INDUSTRIES LTD.	6,729.00	6,953,423.00	141,610,384.90	27.00	15.00	19.50
12041	SAHAMCOT	SAHAM COTTON MILLS LTD.	10,137.00	13,381,202.00	220,634,620.00	20.30	11.90	17.50
12042	GENNEXT	GENERATION NEXT FASHIONS LTD.	71,886.00	143,685,799.00	1,386,101,789.40	11.80	6.60	10.10
12043	ENVOYTEX	ENVOY TEXTILES LIMITED	4,809.00	2,156,426.00	85,562,832.00	46.30	31.00	39.00

Trading Statistics: January 2016-June 2017

Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
12044	ARGONDENIM	ARGON DENIMS LIMITED	31,600.00	28,239,085.00	929,722,527.40	38.80	21.00	36.50
12045	FAMILYTEX	FAMILYTEX (BD) LTD.	52,461.00	83,204,610.00	782,317,620.50	12.50	7.70	9.00
12046	PTL	PARAMOUNT TEXTILE LIMITED	23,867.00	26,933,896.00	698,851,457.80	39.00	14.00	37.20
12047	MHSMML	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	21,686.00	20,891,586.00	457,968,844.70	32.90	14.00	29.40
12048	MATINSPINN	MATIN SPINNING MILLS LTD.	2,896.00	2,528,617.00	102,553,115.70	49.00	35.10	40.30
12049	HWAWELLTEX	HWA WELL TEXTILES (BD) LTD.	685.00	378,181.00	13,250,310.60	42.70	27.10	37.50
12050	FEKDIL	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	8,822.00	7,250,048.00	193,166,233.00	34.70	16.10	25.50
12051	TUNGHAI	TUNG HAI KNITTING & DYEING LIMITED	35,616.00	49,991,700.00	738,592,154.80	19.80	9.30	15.50
12052	HFL	HAMID FABRICS LTD.	22,530.00	21,404,283.00	514,596,853.80	29.50	13.00	25.30
12053	CNATEX	C & A TEXTILES LTD.	54,616.00	93,081,092.00	943,166,725.70	13.10	7.40	10.70
12054	SHASHADNIM	SHASHA DENIMS LTD.	13,853.00	6,720,875.00	344,874,942.40	89.80	33.30	67.70
12055	ZAAHEENSPIN	ZAAHEEN SPINNING LTD.	19,570.00	23,806,437.00	532,582,222.20	27.00	14.60	25.80
12056	TOSRIFA	TOSRIFA INDUSTRIES LIMITED	16,517.00	11,872,494.00	270,582,790.10	33.50	12.70	30.60
12057	SIMTEX	SIMTEX INDUSTRIES LTD.	17,106.00	10,822,273.00	234,092,831.00	31.00	17.50	28.10
12058	REGENTTEX	REGENT TEXTILE MILLS LTD.	91,807.00	72,482,285.00	1,407,643,905.10	36.50	10.80	31.30
12059	DSSL	DRAGON SWEATER & SPINNING LTD.	69,271.00	60,243,250.00	948,521,502.60	24.50	9.30	21.60
12060	ETL	EVINCE TEXTILES LIMITED	30,060.00	28,109,347.00	596,790,146.90	28.70	14.20	22.70
12061	PDL	PACIFIC DENIMS LIMITED	52,816.00	34,887,264.00	927,037,412.20	29.40	20.90	24.40
12062	SHEPHERD	SHEPHERD INDUSTRIES LIMITED	19,355.00	8,551,066.00	402,183,604.80	60.00	36.50	39.80
12063	NURANI	NURANI DYEING & SWEATER LTD.	18,004.00	11,944,909.00	249,515,551.80	25.00	18.80	22.10
PHARMACEUTICALS								
13002	SQRPHARMA	SQUARE PHARMA	37,273.00	8,000,683.00	2,127,178,835.10	291.80	240.00	290.60
13003	ACI	ACI LTD	13,421.00	1,214,812.00	593,930,662.60	600.00	383.20	516.10
13005	BXPHARMA	BEXIMCO PHARMA	75.00	612.00	946,926.30	1,614.00	1,466.20	1,560.00
13006	RECKITBEN	RECKIT BENCKISER (BD) LTD.	4,658.00	204,974.00	80,289,219.10	590.00	265.00	399.00
13007	AMBEEPHA	AMBEE PHARMA	17,899.00	6,757,245.00	428,969,401.40	78.10	51.10	57.50
13008	ORIONINFU	ORION INFUSION	140.00	4,908.00	2,028,110.80	480.00	320.00	409.60
13011	KOHINOOR	KOHINOOR CHEMICAL	560.00	14,500.00	8,750,191.40	835.00	316.40	522.00
13012	LIBRAINFU	LIBRA INFUSIONS LIMITED	4,061.00	793,556.00	167,807,101.60	300.00	136.60	246.50
13013	IBNSINA	IBN SINA PHARMA	1,323.00	151,570.00	24,736,206.00	195.00	121.00	180.20
13015	WATACHEM	WATA CHEMICALS LTD.	123,940.00	202,992,008.00	2,710,676,051.80	17.00	9.60	14.80
13017	KEYACOSMET	KEYA COSMETICS LIMITED	195.00	54,887.00	121,174,397.70	2,549.00	1,810.00	2,000.10
13020	BERGERPBL	BERGER PAINTS BANGLADESH LTD.	15,175.00	3,098,810.00	562,749,282.20	229.00	147.00	199.00
13021	ACIFORMULA	ACI FORMULATIONS LTD	1,697.00	27,900.00	32,177,513.90	1,454.00	905.10	1,004.10
13022	MARICO	MARICO BANGLADESH LIMITED						

Trading Statistics: January 2016-June 2017

Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
13023	BEACONPHAR	BEACON PHARMACEUTICALS LTD.	37,748.00	37,783,255.00	822,036,752.70	27.20	14.30	23.10
13024	ACTIVEFINE	ACTIVE FINE CHEMICALS LTD.	34,046.00	21,961,529.00	1,053,548,459.10	59.20	37.60	50.80
13025	SALVOCHEM	SALVO CHEMICAL INDUSTRY LTD.	31,400.00	31,064,781.00	529,354,425.40	27.50	8.90	23.70
13026	GHCL	GLOBAL HEAVY CHEMICALS LIMITED	5,981.00	4,670,757.00	194,320,448.20	47.40	33.50	39.80
13027	ORIONPHARM	ORION PHARMA LTD.	31,287.00	17,633,012.00	759,888,480.20	55.70	33.40	50.60
13028	CENTRALPHL	CENTRAL PHARMACEUTICALS LTD.	45,164.00	41,177,788.00	946,211,418.90	37.00	12.70	30.30
13029	AFCAGRO	AFC AGRO BIOTECH LTD.	14,610.00	9,847,684.00	573,862,056.40	76.00	43.00	59.30
13030	FARCHEM	FAR CHEMICAL INDUSTRIES LTD.	71,180.00	85,237,118.00	2,168,870,362.10	33.70	18.40	25.70
13031	ACMELAB	ACME LABORATORIES LTD.	136,514.00	26,843,438.00	3,019,185,675.30	139.00	95.50	115.80
FOODS & ALLIED PRODUCTS								
14001	APEXFOODS	APEX FOOD	7,917.00	1,046,477.00	150,038,526.70	187.00	101.00	147.20
14005	AMCL(PRAN)	AMCL(PRAN)	2,438.00	305,378.00	65,403,877.20	237.00	188.50	211.70
14010	NTC	NATIONAL TEA	2,436.00	144,337.00	96,558,982.80	875.00	497.00	579.50
14012	RAHIMAFOOD	RAHIMA FOOD CORP. LTD	8,275.00	2,038,324.00	177,415,446.30	156.60	33.60	140.70
14017	FUWANGFOOD	FU-WANG FOODS LIMITED	27,629.00	26,093,680.00	390,751,446.70	17.30	12.00	16.00
14018	BANGAS	BANGAS LIMITED	8,814.00	643,589.00	111,264,672.90	235.00	93.30	132.50
14021	BEACHHATCH	BEACH HATCHERY LIMITED	14,206.00	12,185,323.00	153,542,475.10	21.70	7.90	21.40
14022	FINEFOODS	FINE FOODS LIMITED	4,195.00	3,076,144.00	61,692,701.90	34.80	7.00	34.00
14023	RDFOOD	RANGPUR DAIRY & FOOD PRODUCTS LTD.	20,864.00	19,496,367.00	329,157,904.40	19.60	11.30	17.80
14025	GHAIL	GOLDEN HARVEST AGRO INDUSTRIES LTD.	16,245.00	12,167,959.00	449,540,711.40	60.30	22.70	45.90
14026	OLYMPIC	OLYMPIC INDUSTRIES LIMITED	8,920.00	2,537,048.00	731,231,723.90	367.70	246.40	276.70
14027	EMERALDOIL	EMERALD OIL INDUSTRIES LTD.	51,977.00	25,458,749.00	1,086,818,722.50	80.20	21.00	26.80
CEMENT								
15001	CONFIDCEM	CONFIDENCE CEMENT	14,888.00	4,460,509.00	525,877,350.10	151.00	70.00	134.10
15002	HEIDELBCEM	HEIDELBERG CEMENT BANGLADESH LTD	2,313.00	2,582,290.00	1,364,202,291.40	617.00	443.20	454.10
15003	MEGHNACEM	MEGHNA CEMENT	1,016.00	177,822.00	18,083,903.80	123.90	80.00	100.10
15005	ARAMITCEM	ARAMIT CEMENT LIMITED	26,354.00	13,766,916.00	528,796,036.90	48.50	25.50	36.90
15009	LAFSURCEM	LAFARGE SURMA CEMENT LIMITED	95,382.00	45,284,568.00	3,446,703,482.30	90.80	55.30	63.00
15010	MICEMENT	M.I. Cement	14,132.00	3,884,666.00	345,454,762.40	111.70	70.00	93.70
15011	PREMIERCEM	PREMIER CEMENT MILLS LIMITED	5,321.00	5,344,311.00	505,583,541.90	105.10	74.00	90.00
ENGINEERING								
16001	AZIZPIPES	AZIZ PIPE	265.00	41,424.00	2,521,046.40	82.80	33.00	82.80
16002	QSMDRYCELL	QUASEM DRYCELLS	27,146.00	7,265,710.00	682,641,227.90	135.00	64.20	92.80
16003	ANWARGALV	ANWAR GALVANIZING	5,270.00	1,675,377.00	122,485,210.50	95.00	60.00	70.80
16004	AFTABAUTO	AFTAB AUTO.	29,595.00	11,486,095.00	667,586,138.10	72.50	46.50	66.30

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Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price	
16009	BDTHAI	BD. THAI ALUMINIUM	48,115.00	39,943,615.00	1,136,031,224.80	48.50	18.40	27.90	
16012	BDAUTOCA	BD. AUTO CARS	-	-	-	37.60	37.60	37.60	
16013	BDLAMPS	BD. LAMPS LTD.	1,733.00	171,720.00	34,452,532.80	280.00	160.50	174.00	
16014	KAY&QUE	KAY & QUE (BANGLADESH) LTD	817.00	359,101.00	11,043,300.30	65.60	16.00	65.50	
16015	ECABLES	EASTERN CABLES LTD.	3,330.00	371,958.00	57,283,476.80	202.00	100.00	140.40	
16016	RANFOUNDRY	RANGPUR FOUNDRY LTD.	3,511.00	631,294.00	71,947,694.50	143.90	93.00	118.10	
16017	BDWELDING	BD WELDING ELECTRODES LTD	12,148.00	9,583,067.00	167,809,028.70	23.70	8.10	23.60	
16019	SINGERBD	SINGER BANGLADESH LIMITED	28,998.00	4,625,593.00	833,982,912.40	230.90	139.00	190.70	
16020	SALAMCRST	S Alam Cold Rolled Steels Ltd.	21,699.00	12,326,346.00	392,760,239.40	45.00	23.70	35.10	
16021	GOLDENSON	Golden Son Limited	27,664.00	21,026,634.00	481,884,980.40	32.80	15.00	18.80	
16022	BSRMSTEEL	BSRM STEELS LTD	29,771.00	11,731,409.00	1,126,426,272.00	108.00	83.00	90.60	
16023	NAVANACNG	NAVANA CNG LIMITED	12,629.00	5,741,692.00	314,458,264.70	82.40	41.20	72.00	
16024	GPHISPAT	GPH ISPAT LTD.	53,477.00	51,011,434.00	2,008,751,306.60	59.00	26.30	44.30	
16025	BENGALWTL	BENGAL WINDSOR THERMOPLASTICS LTD.	11,292.00	7,994,324.00	387,145,024.70	57.00	37.20	46.60	
16026	BBS	BANGLADESH BUILDING SYSTEMS LTD.	46,201.00	31,797,630.00	1,502,844,484.80	58.80	30.30	48.90	
16027	APOLOISPAT	APPOLLO ISPAT COMPLEX LIMITED	85,063.00	97,311,632.00	1,985,289,806.90	25.10	14.60	20.60	
16028	SHURWID	SHURWID INDUSTRIES LTD.	8,098.00	6,292,630.00	85,599,290.50	22.00	7.90	12.90	
16029	RSRMSTEEL	RATANPUR STEEL RE-ROLLING MILLS LTD.	28,587.00	19,809,316.00	1,344,766,125.20	96.60	38.00	81.70	
16030	WMSHIPYARD	WESTERN MARINE SHIPYARD LTD.	20,174.00	8,751,541.00	259,220,944.50	42.00	20.70	38.50	
16031	IFADAUTOS	IFAD AUTOS LIMITED	34,897.00	10,965,395.00	1,136,985,097.50	140.50	71.00	135.00	
16032	BSRMLTD	BANGLADESH STEEL RE-ROLLING MILLS LTD.	79,740.00	20,952,800.00	3,104,520,936.10	205.10	112.60	134.60	
16033	OAL	OLYMPIC ACCESSORIES LTD.	91,463.00	69,499,753.00	1,804,209,971.50	38.40	18.90	25.30	
16034	KDSALTD	KDS ACCESSORIES LTD.	45,014.00	16,453,174.00	1,184,397,546.80	94.90	52.80	76.20	
LEATHER & FOOTWEAR									
17001	APEXTANNRY	APEX TANNERY	7,173.00	1,259,401.00	180,275,464.90	168.00	109.10	153.60	
17002	APEXFOOT	APEX FOOTWEAR LIMITED	2,565.00	1,543,612.00	534,912,381.50	405.40	290.00	345.00	
17007	SAMATALETH	SAMATA LEATHER COMPLEX	255.00	68,232.00	1,856,608.30	37.40	22.00	28.00	
17008	LEGACYFOOT	LEGACY FOOTWEAR LIMITED	14,978.00	7,935,814.00	238,232,793.20	36.00	15.00	25.50	
17009	BATASHOE	BATA SHOE COMPANY LTD.	1,177.00	73,901.00	89,496,680.50	1,430.00	1,050.00	1,118.20	
17010	FORTUNE	FORTUNE SHOES LIMITED	44,040.00	21,311,338.00	1,112,187,042.60	64.00	40.00	53.30	
SERVICES & PROPERTIES									
18002	EHL	EASTERN HOUSING	19,414.00	12,076,059.00	535,611,676.80	56.20	31.20	48.90	
18004	SAMORITA	SAMORITA HOSPITAL LTD.	5,791.00	1,484,146.00	116,777,337.50	90.00	61.10	78.50	
18005	SAPORTL	SUMMIT ALLIANCE PORT LTD.	44,053.00	21,528,638.00	996,762,194.80	64.70	35.70	41.30	
18007	UNITEDAIR	UNITED AIRWAYS (BD) LTD.	101,752.00	240,117,951.00	1,515,937,222.20	8.40	4.40	7.00	

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Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
18008	UNIQUEHRL	UNIQUE HOTEL & RESORTS LTD.	14,373.00	7,004,794.00	359,827,401.70	63.50	39.00	54.90
18009	PENINSULA	PENINSULA CHITTAGONG LIMITED	37,417.00	30,427,564.00	781,596,593.30	41.80	14.00	29.50
18010	SAIFPOWER	SAIF POWERTEC LIMITED	62,708.00	33,532,864.00	1,746,988,005.20	72.80	40.60	43.60
PAPERS & PRINTING								
19006	SINOBANGLA	SINOBANGLA INDUSTRIES LTD	12,248.00	7,986,741.00	254,003,267.90	46.00	19.30	42.30
19008	MIRACLEIND	MIRACLE INDUSTRIES LTD.	15,841.00	9,360,821.00	325,462,904.20	66.40	24.00	45.20
19009	HAKKANIPUL	HAKKANI PULP & PAPER MILLS LIMITED	17,013.00	6,011,469.00	313,607,618.30	64.90	38.20	53.30
19010	KPPL	KHULNA PRINTING & PACKAGING LTD.	8,146.00	7,588,859.00	78,985,066.00	15.40	6.40	12.40
OIL & FUEL								
20002	PADMAOIL	PADMA OIL	19,539.00	2,760,211.00	578,319,794.00	268.00	161.50	251.60
20004	SUMITPOWER	SUMMIT POWER LTD.	38,518.00	29,650,224.00	1,154,333,448.60	46.50	31.40	40.60
20005	DESCO	DHAKA ELECTRIC SUPPLY CO. LTD.	10,908.00	6,105,335.00	325,636,885.30	62.20	45.00	49.80
20006	POWERGRID	POWER GRID COMPANY OF BANGLADESH LTD	13,443.00	7,993,313.00	454,782,375.90	69.60	46.00	52.50
20007	JAMUNAOIL	JAMUNA OIL COMPANY LIMITED	14,316.00	2,714,645.00	536,852,549.30	235.00	140.10	208.00
20008	MPETROLEUM	MEGHNA PETROLEUM LIMITED	14,205.00	4,536,160.00	796,899,979.00	218.00	133.20	197.20
20009	TITASGAS	TITAS GAS TRANSMISSION AND DISTRIBUTION COMPANY I	48,510.00	24,055,103.00	1,191,835,814.20	59.50	41.80	50.40
20010	KPCL	KHULNA POWER COMPANY LTD.	28,127.00	13,426,092.00	893,477,859.60	80.20	56.70	59.30
20011	BARKAPOWER	BARAKATULLAH ELECTRO DY. LTD.	42,049.00	36,384,102.00	1,514,230,465.80	53.40	26.00	43.60
20012	MULBD	MIL BANGLADESH LTD.	42,139.00	13,992,267.00	1,560,881,963.30	134.00	82.90	121.20
20013	LINDEBD	LINDE BANGLADESH LIMITED	1,558.00	178,067.00	244,132,752.70	1,500.00	1,061.00	1,359.00
20014	GBBPOWER	GBB POWER LTD.	34,562.00	30,780,047.00	640,582,561.90	26.40	13.50	22.90
20015	SPPL	SUMMIT PURBANCHOL POWER COMPANY LTD.	4,638.00	2,057,824.00	103,660,240.20	61.00	37.50	39.10
20016	CVOPRL	CVO PETROCHEMICAL REFINERY LTD.	39,919.00	2,822,732.00	670,951,833.40	339.50	143.10	264.80
20017	SPCL	SHAHJIBAZAR POWER CO. LTD.	39,162.00	8,507,696.00	1,185,499,719.00	176.00	87.00	144.80
20018	UPGDCL	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	58,172.00	12,828,389.00	2,006,211,655.70	190.00	133.00	184.50
20019	DOREENPWR	DOREEN POWER GENERATIONS AND SYSTEMS LIMITED	90,897.00	23,124,650.00	1,985,345,608.60	149.00	49.50	148.60
MUTUAL FUNDS								
21001	1STICB	1ST ICB MF	-	-	-	1,550.00	1,550.00	1,550.00
21002	2NDICB	2ND ICB MF	-	-	-	250.00	250.00	250.00
21003	3RDICB	3RD ICB MF	-	-	-	330.00	330.00	330.00
21004	4THICB	4TH ICB MF	-	-	-	255.00	255.00	255.00
21005	5THICB	5TH ICB MF	4.00	200.00	42,780.00	227.30	200.00	227.30
21006	6THICB	6TH ICB MF	38.00	5,750.00	359,296.80	65.50	58.10	62.00
21007	7THICB	7TH ICB MF	10.00	2,305.00	246,940.00	113.00	100.00	108.00
21008	8THICB	8TH ICB MF	663.00	122,388.00	8,738,588.00	88.00	54.50	58.50

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Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
21010	AIMS1STM	AIMS FIRST GUARANTEED MUTUAL FUND	537.00	395,907.00	8,004,341.90	21.90	17.50	20.90
21013	GRAMEEN1	GRAMEEN MUTUAL FUND ONE	189.00	167,001.00	3,193,641.80	20.90	16.70	19.40
21014	ICB1STNRB	ICB AMCL FIRST NRB MUTUAL FUND	200.00	633,135.00	12,875,244.10	25.30	17.50	22.80
21015	ICB2NDNRB	ICB AMCL SECOND NRB MUTUAL FUND	445.00	643,724.00	5,816,112.50	11.90	7.00	11.60
21016	GRAMEENS2	GRAMEEN MUTUAL FUND ONE:SCHEME TWO	4,501.00	12,623,038.00	168,400,412.30	15.60	9.40	15.40
21017	1STPRIMFMF	PRIME FINANCE FIRST MUTUAL FUND	1,105.00	1,289,659.00	14,897,478.40	15.80	7.30	11.70
21018	EBL1STM	EBL FIRST MUTUAL FUND	3,552.00	8,374,807.00	50,136,651.00	8.50	4.20	7.80
21019	ICBAMCL2ND	ICB AMCL SECOND MUTUAL FUND	961.00	1,171,888.00	8,983,944.80	10.90	4.30	9.30
21020	ICBEPMF1S1	ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME	1,654.00	3,894,483.00	30,262,058.50	9.20	5.30	8.30
21021	TRUSTB1MF	TRUST BANK FIRST MUTUAL FUND	8,146.00	21,557,167.00	132,784,455.50	8.30	4.20	7.20
21022	PRIME1ICBA	PRIME BANK 1ST ICB AMCL MUTUAL FUND	1,745.00	1,721,947.00	10,762,324.10	8.40	4.30	8.20
21023	DBH1STM	DBH FIRST MUTUAL FUND	1,754.00	2,650,080.00	17,176,822.30	9.20	4.70	8.70
21024	IFIC1STM	IFIC BANK 1ST MUTUAL FUND	2,819.00	7,903,878.00	41,135,252.70	8.00	3.90	7.00
21025	PF1STM	PHOENIX FINANCE 1ST MUTUAL FUND	1,589.00	5,267,813.00	29,732,848.10	8.60	4.10	8.50
21026	ICB3RDNRB	ICB AMCL THIRD NRB MUTUAL FUND	5,640.00	10,248,969.00	66,048,373.70	8.60	4.10	8.10
21027	1JANATAMF	FIRST JANATA BANK MUTUAL FUND.	9,659.00	14,368,259.00	92,413,735.20	8.90	4.20	7.40
21028	GREENDELMF	GREEN DELTA MUTUAL FUND	2,281.00	2,779,372.00	16,537,509.30	9.00	4.20	8.70
21029	POPULAR1MF	POPULAR LIFE FIRST MUTUAL FUND	7,343.00	12,516,062.00	78,549,177.10	8.10	4.00	7.00
21030	IFILISLMF1	IFIL ISLAMIC MUTUAL FUND-1	1,951.00	1,745,052.00	12,741,141.10	9.30	5.80	8.80
21031	PHPMF1	PHP FIRST MUTUAL FUND	19,608.00	44,030,492.00	277,114,336.50	8.50	4.00	7.80
21032	AIBL1STM	AIBL 1ST ISLAMIC MUTUAL FUND	423.00	7,766,411.00	58,846,676.70	9.90	5.60	7.70
21033	MBL1STM	MBL 1ST MUTUAL FUND	818.00	12,401,102.00	96,080,494.30	9.00	5.10	8.10
21034	SEBL1STM	SOUTHEAST BANK 1ST MUTUAL FUND	388.00	707,941.00	7,755,068.50	13.80	7.50	13.80
21035	EBLINRBMF	EBL NRB Mutual Fund	758.00	6,349,432.00	44,380,561.20	8.80	4.20	6.80
21036	RELIANCE1	1ST SCHEME OF RELIANCE INS. MF	275.00	1,772,409.00	15,568,270.40	11.50	6.10	10.80
21037	LRGLOBMF1	LR GLOBAL BANGLADESH MUTUAL FUND ONE	844.00	21,312,414.00	141,593,771.10	8.50	4.80	7.80
21038	ABB1STM	AB BANK 1ST MUTUAL FUND	2,328.00	11,362,579.00	66,253,758.40	8.20	4.50	7.10
21039	NLI1STM	NLI FIRST MUTUAL FUND	135.00	236,705.00	3,010,586.50	14.70	9.00	14.70
21040	FBFIF	FIRST BANGLADESH FIXED INCOME FUND	3,692.00	9,078,387.00	61,976,608.80	8.90	5.30	6.70
21041	NCCBLMF1	NCCBL MUTUAL FUND-1	378.00	2,023,675.00	13,793,284.40	8.80	4.60	8.10
21042	ICBSONALI1	ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND	502.00	824,498.00	5,966,157.20	9.50	5.70	9.50
21043	EXIM1STM	EXIM BANK 1ST MUTUAL FUND	677.00	1,414,176.00	11,202,115.90	10.10	4.50	8.10
21044	ATCSLGF	ASIAN TIGER SANDHANI LIFE GROWTH FUND	1,851.00	823,936.00	7,440,500.90	11.50	6.50	11.20
21045	SEMILLECMF	SEMI LECTURE EQUITY MANAGEMENT FUND	79.00	61,345.00	655,765.20	13.60	8.00	9.60
21046	VAMLBDMF1	VANGUARD AML BD FINANCE MUTUAL FUND ONE	78.00	64,559.00	639,795.00	13.20	8.00	8.20

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Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
21047	VAMLRBBF	VANGUARD AML RUPALI BANK BALANCED FUND	288.00	180,525.00	1,626,104.00	10.30	7.60	8.20
21048	CAPMBDBLMF	CAPM BDBL MUTUAL FUND 01	181.00	198,634.00	2,167,981.60	14.90	8.10	8.50
21049	SEMLIBLBSF	SEML IBLB SHARIAH FUND	67.00	33,200.00	361,800.00	15.50	9.50	9.60
BANKING								
22002	ABBANK	AB BANK LTD.	61,033.00	70,900,713.00	1,543,440,230.90	27.70	14.80	19.00
22003	NBL	NATIONAL BANK	85,167.00	236,128,511.00	2,769,341,207.60	16.10	7.70	11.70
22004	UCB	U.C.B.L.	47,810.00	51,598,952.00	1,062,204,501.20	26.00	15.10	21.50
22005	RUPALIBANK	RUPALI BANK	3,531.00	2,123,896.00	61,073,646.10	38.00	23.00	29.20
22006	CITYBANK	CITY BANK	28,370.00	58,527,704.00	1,859,333,875.00	43.30	19.90	37.40
22007	PUBALIBANK	PUBALI BANK	8,626.00	5,993,657.00	133,075,384.80	30.80	15.50	24.80
22008	ISLAMIBANK	ISLAMI BANK	54,647.00	179,901,221.00	5,759,570,248.00	49.40	20.80	32.40
22010	IFIC	IFIC BANK LTD.	21,235.00	29,663,097.00	711,273,194.80	32.10	14.60	17.50
22012	ALARABANK	AL-ARAFAH ISLAMI BANK LTD	26,678.00	57,265,211.00	976,129,359.00	21.60	12.10	18.60
22013	PRIMEBANK	PRIME BANK LIMITED	4,770.00	14,556,676.00	301,326,903.20	23.80	13.10	23.00
22014	DHAKABANK	DHAKA BANK LIMITED	5,389.00	11,246,707.00	227,080,268.90	23.90	13.40	18.80
22015	SOUTHEASTB	SOUTHEAST BANK LIMITED	15,100.00	17,065,426.00	325,274,031.90	24.00	13.40	18.60
22016	NCCBANK	NATIONAL CREDIT & COMMERC BANK LTD.	25,913.00	52,794,159.00	649,985,133.40	16.20	8.20	13.30
22017	DUTCHBANGL	DUTCH-BANGLA BANK LIMITED	868.00	339,912.00	35,698,156.90	122.40	92.00	100.00
22018	MTB	MUTUAL TRUST BANK LIMITED	2,680.00	8,816,160.00	204,749,182.20	30.00	14.00	24.00
22020	STANDBANKL	STANDARD BANK LIMITED	23,258.00	42,540,704.00	493,764,968.60	15.80	7.80	11.40
22021	ONEBANKLTD	ONE BANK LIMITED	21,729.00	51,680,994.00	981,612,777.30	24.60	11.90	21.00
22022	BANKASIA	BANK ASIA LIMITED	4,450.00	13,642,519.00	234,039,105.60	22.00	13.50	17.10
22023	MERCANBANK	MERCANTILE BANK LIMITED	16,653.00	32,102,580.00	495,569,977.90	20.70	8.60	18.70
22024	UTTARABANK	UTTARA BANK LIMITED	7,638.00	7,839,302.00	191,507,498.70	29.90	16.50	24.30
22025	EBL	EASTERN BANK LIMITED	4,089.00	24,896,509.00	808,839,065.60	36.80	24.20	34.60
22026	EXIMBANK	EXPORT IMPORT BANK OF BD. LTD.	48,138.00	97,677,899.00	1,185,656,759.30	16.50	7.50	12.10
22027	SIBL	SOCIAL ISLAMI BANK LIMITED	15,624.00	33,092,866.00	597,516,996.80	24.10	11.30	22.40
22028	JAMUNABANK	JAMUNA BANK LTD.	8,364.00	12,163,903.00	194,035,827.20	21.40	11.00	18.10
22029	BRACBANK	BRAC BANK LTD	9,893.00	14,417,233.00	927,358,835.10	97.50	40.00	80.30
22030	SHAHJABANK	SHAHJALAL ISLAMI BANK LTD.	11,012.00	14,859,585.00	214,295,325.00	18.30	10.50	16.20
22031	PREMIERBAN	THE PREMIER BANK LTD.	39,017.00	76,169,564.00	847,232,239.00	14.80	6.70	11.50
22032	TRUSTBANK	TRUST BANK LIMITED	10,311.00	16,289,273.00	402,011,416.60	29.30	15.10	26.10
22033	FIRSTSBANK	FIRST SECURITY ISLAMI BANK LTD	33,427.00	64,926,589.00	830,046,117.90	16.90	7.80	13.10
CERAMICS								
23001	MONNOCERA	MONNO CERAMIC	2,504.00	1,697,482.00	66,537,833.40	47.90	34.00	37.90

Trading Statistics: January 2016-June 2017

Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
23003	STANCERAM	STANDARD CERAMIC	1,682.00	497,870.00	26,875,323.90	72.90	41.40	57.10
23004	FUWANGCER	FU-WANG CERAMIC IND.	33,378.00	39,131,227.00	681,969,864.30	22.40	11.20	18.50
23005	SPCERAMICS	SHINEPUKUR CERAMICS LTD	4,914.00	3,999,322.00	45,058,755.70	17.80	8.00	16.40
23006	RAK CERAMIC	R.A.K. CERAMICS (BANGLADESH) LTD.	28,976.00	13,808,155.00	884,395,775.30	74.80	55.00	57.60
INFORMATION COMMUNICATION & TECHNOLOGY								
24003	ISNLTD	INFORMATION SERVICES NETWORK LTD	891.00	397,379.00	5,625,235.10	17.40	9.50	15.80
24004	BDCOM	BDCOM ONLINE LIMITED	17,058.00	19,027,052.00	542,379,503.40	47.30	20.40	45.90
24005	INTECH	INTECH LIMITED	23,941.00	22,824,534.00	334,507,065.10	18.70	10.00	16.70
24006	AGNISYSL	AGNI SYSTEMS LIMITED	30,579.00	26,384,595.00	603,141,135.50	29.50	16.00	26.60
24007	DAFODILCOM	DAFODIL COMPUTERS LIMITED	13,145.00	9,614,429.00	264,859,591.20	48.50	18.00	41.00
24008	AAMRATECH	AAMRA TECHNOLOGIES LTD.	22,247.00	16,135,206.00	485,911,420.50	43.60	21.00	41.20
24009	ITC	IT CONSULTANTS LIMITED	62,115.00	22,660,818.00	1,244,615,271.70	83.50	32.50	48.40
LEASING & FINANCE								
25001	ICB	I.C.B.	9,575.00	2,191,526.00	287,971,503.50	214.50	90.00	176.20
25002	IDLC	IDLC FINANCE LIMITED	12,785.00	12,375,598.00	845,160,108.90	79.00	46.80	71.00
25003	UTTARAFIN	UTTARA FINANCE	2,827.00	977,254.00	60,098,472.90	74.90	44.10	60.70
25004	FIRSTFIN	FIRST FINANCE LIMITED	1,934.00	2,332,659.00	24,666,892.80	15.20	6.00	10.80
25005	MIDASFIN	MIDAS FINANCING LIMITED	804.00	4,644,002.00	127,071,648.70	33.30	14.00	27.70
25006	PLFSL	PEOPLE'S LEASING & FINANCIAL SERVICES LTD.	14,706.00	14,497,322.00	143,310,930.00	16.00	6.50	10.40
25007	PRIMEFIN	PRIME FINANCE & INVESTMENT LTD.	5,678.00	6,385,159.00	64,246,860.40	13.30	7.00	12.00
25008	PREMIERLEA	PREMIER LEASING INTERNATIONAL LTD.	19,803.00	28,660,281.00	429,237,745.50	21.20	7.50	19.20
25009	ISLAMICFIN	ISLAMIC FINANCE AND INVESTMENT LTD.	16,808.00	20,472,839.00	429,318,726.00	29.00	11.70	24.70
25010	LANKABAFIN	LANKA BANGLA FINANCE LTD.	76,402.00	76,779,623.00	3,174,440,534.30	68.30	25.60	55.60
25011	BIFC	BD INDUSTRIAL FINANCE CO. LTD	827.00	890,004.00	9,335,655.20	12.50	6.90	10.10
25012	IPDC	IPDC FINANCE LIMITED	14,013.00	14,434,134.00	561,368,585.20	63.90	18.20	45.80
25013	UNIONCAP	UNION CAPITAL LIMITED	17,081.00	22,853,977.00	437,610,664.20	33.40	10.20	25.20
25014	BDFINANCE	BD FINANCE AND INVESTMENT CO.	25,387.00	32,266,824.00	535,010,748.90	24.40	9.40	21.50
25015	ILFSL	INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD	19,499.00	27,427,660.00	348,523,632.70	19.10	7.20	14.30
25016	PHOENIXFIN	PHOENIX FINANCE AND INVESTMENTS	5,492.00	4,755,492.00	130,125,796.50	36.90	15.40	26.70
25017	FASFIN	FAS FINANCE & INVESTMENT LTD	14,645.00	23,913,432.00	348,649,970.80	20.50	7.40	16.80
25018	DBH	DELTA BRAC HOUSING FINANCE CORPORATION LIMITED	13,660.00	10,779,456.00	1,116,158,121.00	144.00	92.50	114.00
25019	NHFL	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	9,708.00	6,497,621.00	286,256,159.20	65.00	26.40	47.60
25020	BAYLEASING	BAY LEASING & INVESTMENT LTD.	7,066.00	13,317,296.00	269,668,132.50	34.40	14.00	25.40
25021	GSPFINANCE	GSP FINANCE CO. (BANGLADESH) LTD.	16,115.00	17,571,332.00	390,246,955.00	38.20	11.00	29.40
25022	FAREASTFIN	FAREAST FINANCE & INVESTMENT LTD.	16,546.00	27,771,102.00	316,642,474.50	16.00	7.50	10.40

Trading Statistics: January 2016-June 2017

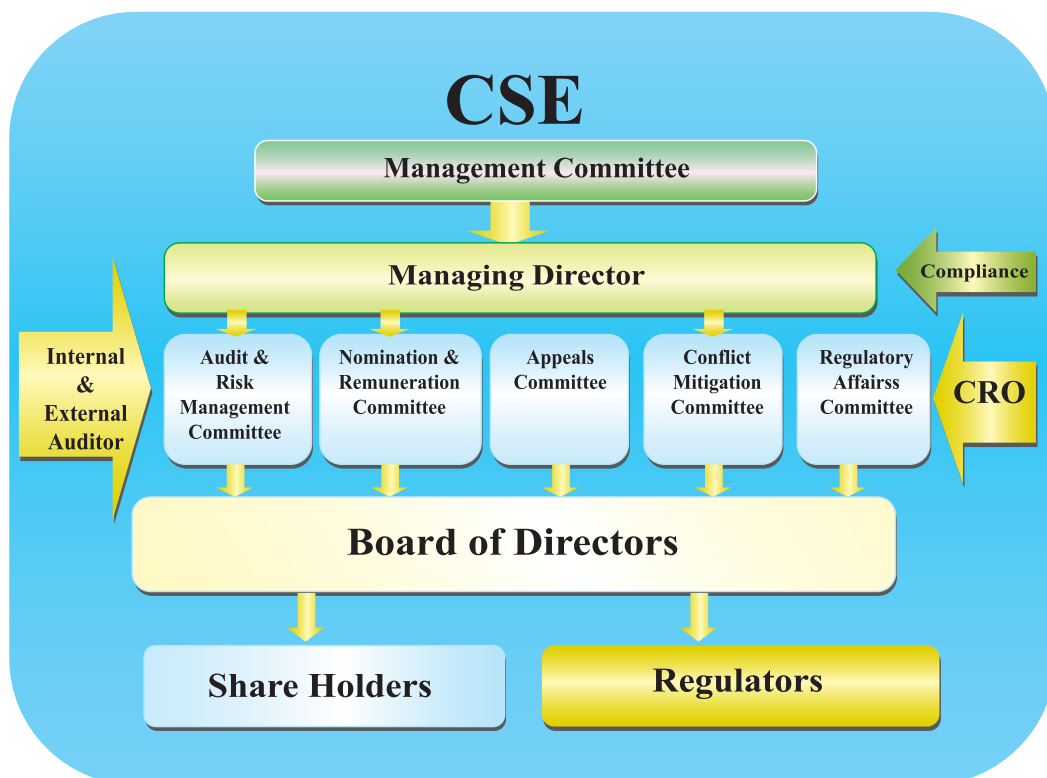
Scrip ID	Scrip CD	Scrip Name	Total Contract	Total Volume	Total Turnover Value	High Price	Low Price	Closing Price
TELECOMMUNICATION								
26001	GP	GRAMEENPHONE LIMITED	21,063.00	4,307,034.00	1,235,750,241.60	351.00	226.00	345.60
26002	BSCCL	BANGLADESH SUBMARINE CABLE CO. LTD.	60,931.00	12,541,461.00	1,434,509,461.40	134.00	98.00	120.10
MISCELLANEOUS								
32001	USMANIAGL	USMANIA GLASS	3,995.00	490,275.00	47,193,914.70	124.00	71.00	91.00
32002	ARAMIT	ARAMIT	1,500.00	109,498.00	45,234,125.70	543.00	327.00	361.20
32003	BEXIMCO	BEXIMCO	166,159.00	149,226,061.00	4,579,973,846.80	38.80	20.90	33.70
32004	BSC	BD SHIPPING CORPORATION	72,479.00	3,478,220.00	1,133,699,583.50	633.00	51.00	53.30
32005	NPOLYMAR	NATIONAL POLYMER	7,893.00	2,287,292.00	213,072,201.50	117.50	70.00	106.30
32006	QBALLPEN	GQ BALL PEN	3,805.00	797,198.00	61,289,010.60	96.30	53.10	84.00
32007	IMAMBUTTON	IMAM BUTTON	2,129.00	1,093,593.00	14,120,426.80	20.40	8.90	17.50
32009	BATBC	BATBC	766.00	1,184,601.00	3,240,661,903.20	3,070.00	2,325.00	2,820.00
32017	JMISMDL	JMI SYRINGES & MEDICAL DEVICES LTD.	6,656.00	1,239,382.00	218,006,877.50	208.40	145.00	179.50
32018	DESHBANDHU	DESHBANDHU POLYMER LTD.	14,425.00	13,068,098.00	163,381,852.20	21.50	7.70	20.50
32019	KBPPWBIL	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	50,632.00	46,601,901.00	1,028,094,720.80	28.60	14.20	23.10
32020	NFML	NATIONAL FEED MILL LTD.	55,190.00	57,480,455.00	1,277,560,760.10	29.10	15.50	25.40
32021	AMANFEED	AMAN FEED LIMITED	22,810.00	9,980,832.00	679,449,280.10	92.00	42.00	74.20
32022	YPL	YEAKIN POLYMER LIMITED	49,007.00	27,965,687.00	891,829,630.00	47.00	25.00	26.60
CORPORATE BOND								
40001	IBBLPBOND	IBBL MUDARABA PERPETUAL BOND	1,123.00	11,170.00	10,855,658.00	1,020.00	900.00	979.50
40003	BRACSBOND	SUBORDINATED 25% CONVERTIBLE BONDS OF BRAC BANK LTD.	25.00	155.00	148,765.00	1,030.00	900.00	970.00

Corporate Governance Report

Corporate Governance Practices

Chittagong Stock Exchange Ltd. (CSE) is committed to high Standards of corporate governance, business integrity and professionalism in all its activities. CSE's corporate governance practices confirm to and have been compliant with all the rules and regulations set by both CSE and BSEC throughout the period from January, 2016 to June, 2017.

Corporate Governance Practices



Self-Regulatory Organisation (SRO) Governance

This Corporate Governance Report is to be read in conjunction with the SRO Governance Report, which sets out CSE's corporate governance as a self-regulatory organization.

Code of Ethics and Conduct

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public company are of high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

The objective of the Code is to ensure that:

- a. High standard of corporate and individual behavior are observed by all CSE directors and employees in the context of their employment and activities with CSE;
- b. Directors and employees are aware of their responsibilities to CSE under their contract of employment; and
- c. All persons dealing with CSE whether it be directors, employees, Shareholders, suppliers, customers or competitors can be guided by the stated values and policies of CSE.

Board Matters

The Board's conduct of its Affairs Principle Duties of the Board

The Board oversees CSE's affairs and is accountable to shareholders for the management of CSE and its performance.

The principal duties of the Board include:

- a. approving the appointment of the Managing Director (MD), directors, key management personnel and succession planning process;
- b. approving board policies, strategies and objectives of CSE;
- c. approving annual budgets, major funding proposals, investment and divestment proposals;
- d. approving the adequacy of internal controls, risk management, financial reporting and compliance;
- e. approving the policy for managing and/or mitigating perceived or actual conflicts of interest between CSE's regulatory accountabilities and commercial interests;
- f. considering the sustainability of CSE's policies and proposals; and
- g. responsibility for corporate governance.

Independent Judgment

All directors exercise due diligence and independent judgment and make decisions objectively in the best interest of CSE.

Delegation by the Board

Board committees, namely the Nomination and Remuneration Committee (NRC), Regulatory Affairs Committee (RAC), Audit and Risk Management Committee (ARMC), Appeals Committee and Conflict Mitigation Committee, have been constituted to assist the Board in the discharge of specific responsibilities. Clear written terms of reference (TOR) set out the duties, authority and accountabilities of each committee as well as qualifications for committee membership, in line with CSE Board and Administration Regulation, 2013, where applicable.

Key Features of Board Processes

The schedule of all Board and Board Committee meetings and the Annual General Meeting (AGM) for the calendar year is planned well in advance, in consultation with the Board. The Board meets at least four times a year at regular intervals. The Board and Board Committees may also make decisions by way of circulating resolutions. Besides the scheduled Board meetings, the Board meets on an ad-hoc basis as warranted by particular circumstances.

In the interest of allocating more time for the Board to deliberate on issues of a strategic nature and to focus on particular themes for each Board meeting, submissions which are straight forward in content as well as those that are for information only, is compiled and circulated in between Board meetings.

Board Orientation and Training

The new director will receive a manual containing the role of directors (including directors' responsibility), Board and CSE policies relating to the disclosure of interests in securities, disclosure of conflicts of interest in transactions involving CSE, prohibition on dealings in CSE's securities and restrictions on the disclosure of price-sensitive information.

Newly appointed directors would be given a detailed and in-depth briefing and induction into CSE by the MD and senior management. The directors would undergo the induction program, with presentations by senior management to introduce them to every aspect of the CSE business.

The directors are provided with continuing briefings and updates in areas such as directors' duties and responsibilities, corporate governance, changes in financial reporting standards and issues which have a direct impact on financial statements, so as to enable them to properly discharge their duties as Board or Board Committee members. The scope of such continuous briefings and updates includes overview of industry trends and developments, governance practices and developing trends, and changes in trends in governance practices and regulatory requirements pertaining to CSE's business.

Board Composition and Guidance Board Independence

CSE Board and Administration Regulations, 2013 provides that an independent director is one who is independent from any management and business relationship with CSE and independent from any substantial shareholder of CSE. Required qualification and experience of an Independent Director is also stated in the Regulation. As per regulation there are 7 Independent Directors in CSE Board.

Board Composition

Composition of the Board and Board Committees are well enumerated in the Board and Administration Regulations, 2013. Each year, the Board reviews the skills and core competencies of its members to ensure an appropriate balance and diversity of skills and experience. Core competencies include banking, finance, accounting, business acumen, management experience, exchange industry knowledge, familiarity with regulatory requirements and knowledge of risk management. The directors are continually updated on company affairs by management. The Board considers that its directors possess the necessary competencies and knowledge to lead and govern CSE effectively.

CSE Board Structure	
Independent Directors	- 7
Shareholder Directors (including 1 post reserved for Strategic Investor)	- 5
Managing Director (with voting right)	- 1

	Total 13

Board Guidance

An effective and robust Board, whose members engage in open and constructive debate and challenge management on its assumptions and proposals, is fundamental to good corporate governance. A Board should also aid in the development of Strategic proposals and oversee effective implementation by management to achieve set objectives.

For this to happen, the Board, in particular Independent Directors, must be kept well informed of CSE's businesses and be knowledgeable about the exchange industry. To ensure that Independent Directors are well supported by accurate, complete and timely information. Independent Directors also receive periodic information papers and board briefings on latest market developments and trends, and key business initiatives. Board papers are provided to directors not less than a week in advance of the meeting to afford the directors sufficient time to review the Board papers prior to the meeting. If a director is unable to attend a Board or Board Committee meeting, the director may nevertheless provide his/her comments to the Chairman or relevant Board Committee Chairman separately.

Chairman and Managing Director

Separation of the Role of Chairman and the Managing Director

The roles of Chairman and MD are separate to ensure a clear division of responsibilities, increased accountability and greater capacity of the Board for independent decision-making. The Chairman is not related to the MD. The division of responsibilities and functions between the two has been demarcated with the concurrence of the Board.

The Chairman manages the business of the Board and monitors the transaction of the Board's decisions and wishes into executive action. He approves the agendas for the Board meetings and ensures sufficient allocation of time for thorough discussion of each agenda item. He promotes an open environment for debate, and ensures that directors are able to speak freely and contribute effectively. He exercises control over the quality and quantity of the information as well as the timeliness of the flow of information between the Board and management. In addition, he provides close oversight, guidance, advice and leadership to the MD and management.

At the AGMs and other Shareholders' meetings, the Chairman plays a pivotal role in fostering constructive dialogue between shareholders, the Board and management.

The MD manages and develops the business of CSE and implements the Board decisions.

Board Meeting Attendance Report for the period from January, 2016 to June, 2017

During the period from January, 2016 to June, 2017, total twenty five (25) Board meetings were held and the attendance of the Directors at the meeting are as follows:

From 01 January, 2016 to 12 February, 2017

Sl. No.	Name of Director	Designation	Attendance
01	Dr. Muhammad Abdul Mazid	Chairman	15/21
02	Professor Mamtaz Uddin Ahmed FCMA	Director	20/21
03	Professor Dr. Mohammad Ayub Islam	Director	21/21
04	Dr. Moinul Islam Mahmud	Director	21/21
05	Mr. Shafiul Islam	Director	5/21
06	Mr. Showkat Hossain FCA	Director	19/21
07	Mr. Nasir Uddin Chowdhury	Director	17/21
08	Mr. Mirza Salman Ispahani	Director	10/21
09	Mr. Mohammad KhairulAnam Chowdhury	Director	12/17
10	Mr. Mohammed Mohiuddin FCMA	Director	8/8
11	Mr. Md. Shamsul Islam FCA	Director	15/21
12	Major (Retd.) Emdadul Islam	Director	12/13
13	Mr. Md. GhulamFaruque	MD (acting)	8/8
14	Mr. M. Shaifur Rahman Mazumder FCA, FCMA	MD	13/13

From 13 February, 2017 to 30 June, 2017

Sl. No.	Name of Director	Designation	Attendance
01	Dr. A. K. Abdul Momen	Chairman	4/4
02	Maj Gen Mohammad Shamim Chowdhury nwc. psc (Retd.)	Director	4/4
03	Prof. Mamtaz Uddin Ahmed FCMA	Director	3/4
04	Dr. Mohammad Ayub Islam	Director	4/4
05	Dr. Moinul Islam Mahmud	Director	2/4
06	Prof. S. M. Salamat Ullah Bhuiyan	Director	3/4
07	Mr. Pradip Paul FCMA, FCA	Director	4/4
08	Mr. Mirza Salman Ispahani	Director	2/4
09	Mr. Md. Shamsul Islam FCA	Director	4/4
10	Major (Retd.) Emdadul Islam	Director	4/4
11	Mr. M. Shaifur Rahman Mazumder FCA, FCMA	MD	4/4

Board Evaluation Policy

The Board has implemented a process from assessing the effectiveness of the Board as a whole and for assessing the contribution by each individual director to the effectiveness of the Board.

Access to Information Complete, Adequate and Timely Information

Management recognizes that the flow of complete, adequate and timely information on an on-going basis to the Board is essential to the Board's effective and efficient discharge of its duties. To allow directors sufficient time to prepare for the meetings, all scheduled Board and Board Committee papers are distributed not less than a week in advance of the meeting to directors. This enable the discussion during the meeting to focus on questions that directors may have. Any additional material or information requested by the directors is promptly furnished.

Management's proposals to the Board for approval provide background and explanatory information such as facts, resources needed, risk analysis and mitigation strategies, financial impact, expected outcomes, conclusions and recommendations. Any material variance between any projections and the actual results of budgets is disclosed and explained to the Board. Employees; who can provide additional insight into matters to be discussed, will be present at the relevant time during the Board and Board Committee meetings.

Company Secretary

Directors have separate and independent access to the Company Secretary. The Company Secretary is responsible for among other things, ensuring that Board procedures are observed and that CSE's Memorandum and the Articles, relevant rules and regulations are complied with. The Company Secretary also assists the Chairman and the Board to implement and strengthen corporate governance practices and processes, with a view to enhancing long-term shareholder value.

The Company Secretary assists the Chairman to ensure good information flows within the Board and its committees as well as facilitating orientation and assisting with professional development as required. The Company Secretary is responsible for training, designing and implementing a framework for management's compliance, including advising management to ensure that material information is disclosed on a prompt basis. The Company Secretary attends and prepares minutes for all Board meetings. As secretary to all the other Board Committees, the Company Secretary assists to ensure coordination and liaison between the Board, the Board Committees and management. The Company Secretary assists the Chairman, the Chairman of each Board Committee and management in the development of the agendas for the various Board and Board committee meetings.

Internal Audit

On an annual basis, the Internal Audit function prepares and executes a robust risk-based audit plan, which complements that of the external auditor, so as to review the adequacy and effectiveness of the system of internal controls of CSE. These include operational, financial, compliance and information technology controls. In addition, the external auditor will highlight any

material internal control weakness which have come to their attention in the course of their statutory audit. All audit findings and recommendations made by the internal and external auditors are reported to the Audit and Risk Management Committee. Significant issues are discussed at the meetings of the Committee. Internal Audit Unit follows up on all recommendations by the internal and external auditors to ensure management has implemented them in a timely and appropriate fashion and reports the results to the Audit and Risk Management Committee every quarter.

Line of Reporting and Activities

Internal Audit Unit is an independent function within CSE. The Head of Internal Audit reports directly to the Audit and Risk Management Committee (ARMC) and administratively to the MD. The ARMC approves matters relating to the Internal Audit Charter, risk assessment and related audit plans and results and follows up on internal audit activities. The ARMC recommends the hiring, removal, evaluation and compensation of the Head of Internal Audit. The ARMC Chairman meets the Head of Internal Audit on a regular basis, without the presence of management. Internal Audit Unit has unfettered access to all of CSE's documents, records, properties and personnel.

Shareholder Rights and Responsibilities

Shareholder Rights

CSE's corporate governance practices promote the fair and equitable treatment of all shareholders. To facilitate shareholders' ownership rights, CSE ensures that all material information is disclosed on a comprehensive, accurate and timely basis.

Shareholders are entitled to attend the general meetings of shareholders and are afforded the opportunity to participate effectively in and vote at general meetings of Shareholders. Shareholders are informed of the rules, including the voting procedures that govern the general meetings of Shareholders.

Communication with Shareholders

Disclosure of Information on a Timely Basis

CSE is committed to disclosing to its Shareholders as much relevant information as is possible, in a timely, fair and transparent manner.

Corporate Website

CSE adopts transparent, accountable and effective communication practices as a key means to enhance standards of corporate governance. We aim to provide clear and continuous disclosure of our Corporate Governance practices through efficient use of technology. CSE's website has much to offer its shareholders and other stakeholders.

Conduct of Shareholder Meetings

Shareholders are informed of Shareholders' meetings through published notices and reports or circulars sent to all shareholders. The general meetings of Shareholders procedures provide shareholders the opportunity to ask questions relating to each resolution tabled for approval. Opportunities are given to Shareholders to participate, engage and openly communicate their views on matters relating to CSE to the directors. Shareholders are given the opportunity to vote at the general meetings of Shareholders. The Chairman of the Audit and Risk Management Committee, external auditor and management are also present to address Shareholders' queries.

CSE provides for separate resolutions at general meetings on each distinct issue. All the resolutions at the general meetings are single item resolutions. Detailed information on each item in the AGM agenda is in the explanatory notes to the AGM Notice in the Annual Report.

The Company Secretary prepares minutes of Shareholders' meetings which captures the essence of the comments and queries from Shareholders and responses to them from the Board and management.

Other Codes

Code of Confidentiality

CSE deals with confidential information on a daily basis. Protecting the confidentiality of information is of paramount importance to creating and maintaining a trusted market place. CSE has a Code of Confidentiality which provides clear guidance to its staff on the proper management, use and disclosure of the different types of confidential information.

Code of Conduct & Ethics for Employees


CSE has a Code of Conduct & Ethics for Employees (Code of Conduct & Ethics) that sets the standards and ethical conduct expected of employees. The Code of Conduct & Ethics covers all aspects of the business operations of CSE such as confidentiality of information, related party transactions, gifts, gratuities or bribes and dishonest conduct. Employees are required to observe and maintain high standards of integrity, as well as compliance with laws and regulations and company policies.

Self-Regulatory Organisation Governance Report

Regulatory Obligations

CSE is a self-regulatory organization that has a dual role as a commercial for – profit entity and as a regulator of market participants, including listed companies and TREC holders. We employ robust systems and high standards to address conflicts between our responsibilities to shareholders and our regulatory responsibilities.

CSE's regulatory activities focus on:

- | | | | |
|--|--|---|---|
| <p>1 Operating a fair, orderly and transparent market</p>  | <p>2 Admitting high quality members and issuers</p>  | <p>3 Providing safe and efficient clearing and settlement facilities</p>  | <p>4 Supporting the continuous development of the financial market</p>  |
|--|--|---|---|

In order to achieve our objectives, we have stringent rules in place. We apply strict admission criteria for our TREC holders and issuers to assure their quality and safe guard the integrity of the markets and clearing houses. Issuers must ensure the timely, accurate and adequate disclosure of material information. We also impose prudent financial requirements on our TREC holders and have robust default management processes. To ensure compliance with the rules, we conduct comprehensive supervision and surveillance, taking enforcement action when necessary. We continually benchmark ourselves against developed jurisdictions and established international standards to improve our systems and processes.

Managing Self-Regulatory Organisation (SRO) conflicts

The Bangladesh Securities and Exchange Commission (BSEC) regulates us in the discharge of our regulatory functions and our management of regulatory conflicts. We have a strong governance framework in place to manage any perceived or actual conflicts. The Regulatory Affairs Committee (RAC) assists the CSE Board with the management of SRO conflicts.

The RAC decides on conflict cases, as needed, and reviews the regulatory implications of our strategic initiatives. The RAC also ensures the adequacy of resources allocated to the regulatory function and oversees the processes for identifying and managing regulatory conflicts. The RAC reports to the BSEC.

Engaging the Investing Public

We continue to reach out to stakeholders and be more transparent about the discharge of our regulatory functions. We began to highlight regulatory content via social media.

BOARD COMMITTEES

For better, quicker and furnished flow of information and thereby exercising effective governance, the Board has constituted Five (5) Committees and has delegated certain responsibilities to the Board Committees to assist in the discharge of its responsibilities. The role of Board Committees is to advise and make recommendations to the Board. Each Committee operates in accordance with the Terms and Reference (TOR) approved by the Board. The Board reviews the TOR of the Committees from time to time. The Board appoints the members and the Chairman of each Committee.



Audit and Risk Management Committee

Report for the period ended 30 June, 2017

Purpose of Audit and Risk Management Committee

The Audit and Risk Management Committee was formed to assist the Board in discharging its supervisory responsibilities with respect to internal control, financial reporting, risk management, auditing matters and CSE's processes of monitoring compliance with applicable legal & regulatory requirements and the Codes of Conduct. The Audit and Risk Management Committee's TOR, as approved by the Board, defines the purpose, authority, composition, meetings, duties and responsibilities of the Audit and Risk Management Committee.

Composition

The Audit and Risk Management Committee is comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director. The jurisdiction of the committee is limited to CSE operations and business.

Reconstitution of the Committee

On 12 March, 2017 the Committee has been reconstituted in line with the CSE Board and Administration Regulations, 2013 due to changes in the members of the Board.

Meeting Attendance

The Audit and Risk Management Committee met eight times during the period from 01 January, 2016 to 30 June, 2017 and attendance of the Committee members in the meeting was as follows:

From 01 January, 2016 to 11 March, 2017

Name	Designation	Attendance
Mr. Showkat Hossain FCA	Chairman	5/5
Prof. Mamtaz Uddin Ahmed FCMA	Member	4/5
Prof. Dr. Mohammad Ayub Islam	Member	5/5
Mr. Mohammed Mohiuddin FCMA	Member	2/2
Major (Retd.) Emdadul Islam	Member	3/3
Mr. Md. Ghulam Faruque	Member	2/2
Mr. M. Shaifur Rahman Mazumder FCA, FCMA	Member	3/3

From 12 March, 2017 to 30 June, 2017

Name	Designation	Attendance
Prof. Mamtaz Uddin Ahmed FCMA	Chairman	2/3
Mr. Pradip Paul FCMA, FCA	Member	3/3
Dr. Mohammad Ayub Islam	Member	3/3
Major (Retd.) Emdadul Islam	Member	3/3
Mr. M. Shaifur Rahman Mazumder FCA, FCMA	Member	3/3

Head of Finance and Internal Auditors of Chittagong Stock Exchange Limited also attended all the meetings upon invitation by the Audit and Risk Management Committee. From time to time, other senior members of the management have also been invited by the Audit and Risk Management Committee to attend Audit and Risk Management Committee meetings.

Summary of Activities during the period from 01 January, 2016 to 30 June, 2017

During the period Audit and Risk Management Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Audit and Risk Management Committee.

During the 18 months period, the Audit and Risk Management Committee carried out the following activities:

1. Financial reporting

Reviewed the quarterly and periodic financial statements of CSE with the Head of Finance and Managing Director, focusing particularly on significant changes to accounting policies and practices, adjustments arising from the audits, compliance with accounting standards and other legal requirements before recommending them to the Board for approval.

2. Internal control and Business Risk Management

- a. Reviewed CSE's Business Risk Management Framework and assess and evaluate the existing internal control system.
- b. Reviewed the status, learning and enhancements of the identified Business Plans.
- c. Reviewed and recommended to improve the Company's internal control systems derived from the findings of the internal and external auditors.

3. Internal audit

- a. Reviewed internal audit plan as to its consistency with the CSE's business risk management framework used and adequacy of coverage.
- b. Reviewed the internal audit reports and corresponding actions to improve controls as agreed by management.
- c. Reviewed status reports of internal audit to ensure that appropriate actions had been taken to implement the audit recommendations.

4. External audit

- a. Reviewed with the external auditors, the Company's Statement of Internal Control before recommending the same for inclusion in the Company's Annual Report.
- b. Reviewed with the external auditors, the Company's annual financial statements, focusing on findings arising from audits particularly the comments and responses in management letter.
- c. Reviewed the external auditors' audit plan including its nature and scope, audit report, evaluation on internal controls and coordination with the external auditors.
- d. Recommend appointment of independent external auditor for the year 2017-2018.

5. Budget

- a. Reviewed the periodic as well as annual budget prepared for the period and recommended to the Board for necessary approval.
- b. Reviewed the budget variance statements on quarterly basis to ensure budgetary control and recommend the revision.



Prof. Mamtaz Uddin Ahmed, FCMA
Chairman
Audit and Risk Management Committee



Rajib Saha, ACS
Secretary
Audit and Risk Management Committee

Nomination and Remuneration Committee

Report for the period ended 30 June, 2017

Purpose of Nomination and Remuneration Committee

The Nomination and Remuneration Committee is to support the Board in discharging its supervisory responsibilities with respect to Company's Human Resources policy, including employees' performance, motivation, retention, succession matters, rewards and codes of conduct. The Nomination and Remuneration Committee also reviews and recommends to the Board for approval, matters concerning selection, remuneration for the Board Members, Managing Director, CRO and senior management.

Composition

The Nomination and Remuneration Committee was established as a committee of the Board. The Committee is comprised of five members of the Board. The Chairman and two members of the Committee are from independent Director.

Reconstitution of the Committee

On 12 March, 2017 the Committee has been reconstituted in line with the CSE Board and Administration Regulations, 2013 due to changes in the members of the Board.

Meeting Attendance

The Nomination and Remuneration Committee met twelve times during the period from 01 January, 2016 to 30 June, 2017 and attendance of the Committee members in the meeting was as follows:

From 01 January, 2016 to 11 March, 2017

Name	Designation	Attendance
Mr. Shafiul Islam	Chairman	8/10
Mr. Showkat Hossain, FCA	Member	10/10
Mr. Nasir Uddin Chowdhury	Member	6/10
Mr. Mirza Salman Ispahani	Member	5/10
Mr. Md. GhulamFaruque	Member	5/5
Mr. M. Shaifur Rahman Mazumder, FCA, FCMA	Member	5/5

From 12 March, 2017 to 30 June, 2017

Name	Designation	Attendance
Dr. Mounul Islam Mahmud	Chairman	2/2
Prof. S. M. Salamat Ullah Bhuiyan	Member	1/2
Mr. Pradip Paul, FCMA, FCA	Member	2/2
Mr. Mirza Salman Ispahani	Member	1/2
Mr. M. Shaifur Rahman Mazumder, FCA, FCMA	Member	2/2

Head of Human Resource of Chittagong Stock Exchange Limited also attended all the meetings upon invitation by the Nomination and Remuneration Committee. From time to time, other senior members of the management have also been invited by the Nomination and Remuneration Committee to attend Nomination and Remuneration Committee meetings.

Summary of Activities during the period from 01 January, 2016 to 30 June, 2017

During the period Nomination and Remuneration Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference as detailed in the aforementioned Regulations.

During the 18 months period, the Committee carried out the following activities:

- a. Reviewed the remuneration and other facilities of the Directors on account of attending various committee meeting and placed recommendations to the Board.
- b. Reviewed the Human Resource Management policies, including compensation and appraisal policies of CSE.
- c. Reviewed organogram of CSE as proposed by the management and recommended to the Board for implementation along with responsibilities of the key positions.
- d. Successfully processed the appointment of Managing Director by following appropriate procedures.
- e. Successfully negotiated and recommended remuneration for the Managing Director.
- f. Processed the appointment of Chief Regulatory Officer (CRO) by following appropriate procedures.
- g. Successfully processed the appointment of Independent Directors in line with the CSE Board and Administration Regulations, 2013.
- h. Reviewed new pay scale for CSE employees as proposed by the management and recommended to the Board for approval.



Dr. Moinul Islam Mahmud
Chairman
Nomination and Remuneration Committee



Rajib Saha, ACS
Secretary
Nomination and Remuneration Committee

Regulatory Affairs Committee

Report for the period ended 30 June, 2017

Purpose of Regulatory Affairs Committee

The Regulatory Affairs Committee is formed to act as the vehicle for separation of business and regulatory activities of the Exchange. Regulatory Affairs Committee ensures that the Regulatory Affairs Division functions effectively and take measures necessary to create and maintain an effective regulatory environment to improve investor confidence and market integrity.

Composition

The Regulatory Affairs Committee comprises of three members and all of them are Independent Director as required by the Regulations. Chairman of the Regulatory Affairs Committee is not a member of other Committees in anyway. Managing Director of CSE does not hold any seat in this Committee. While the Chief Regulatory Officer (CRO) is the ex-officio member of RAC without voting right.

Reconstitution of the Committee

On 12 March, 2017 the Committee has been reconstituted in line with the CSE Board and Administration Regulations, 2013 due to changes in the members of the Board.

Meeting Attendance

The Regulatory Affairs Committee met seven times during the period from 01 January, 2016 to 30 June, 2017 and attendance of the Committee members in the meeting was as follows:

From 01 January, 2016 to 11 March, 2017

Name	Designation	Attendance
Dr. Moinul Islam Mahmud	Chairman	5/5
Professor Mamtaz Uddin Ahmed, FCMA	Member	5/5
Professor Dr. Mohammad Ayub Islam	Member	5/5
Mr. Ahmad Dawood, FCA, FCMA–CRO (Resigned)	Member	1/1
Mr. Mohammad Shamsur Rahman, FCMA - CRO (Acting)	Member	3/4

From 12 March, 2017 to 30 June, 2017

Name	Designation	Attendance
Maj Gen Mohammad Shamim Chowdhury, nwc, psc. (Retd.)	Chairman	2/2
Professor Mamtaz Uddin Ahmed, FCMA	Member	2/2
Prof. S. M. Salamat Ullah Bhuiyan	Member	2/2
Mr. Mohammad Shamsur Rahman, FCMA - CRO (Acting)	Member	2/2

All departmental heads under Regulatory Affairs Division also attended the meetings upon invitation by the Regulatory Affairs Committee. From time to time, other senior members of the management have also been invited by the Regulatory Affairs Committee to attend Regulatory Affairs Committee meetings.

Summary of Activities during the period from 01 January, 2016 to 30 June, 2017

During the period Regulatory Affairs Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Nomination and Remuneration Committee.

During the 18 months period, the Regulatory Affairs Committee carried out the following activities:

- a. Reviewed overall regulatory plans prepared by the Regulatory Affairs Division (RAD) and roles and responsibilities of each department of RAD.
- b. Reviewed adequacy and effectiveness of the exchange's regulatory plan and approved annual plans along with the targets for the RAD.
- c. Reviewed the annual report of the RAD on the activities, conclusions and recommendations of the last year.
- d. Reviewed and recommend required budget and staff allocation for the Regulatory Affairs Division.
- e. Identified potential conflicts of interest between commercial and regulatory functions and informed the Board regularly.
- f. Recommend regulatory amendments in pursuant of CSE Board and Administration Regulations, 2013.
- g. The Regulatory Affairs Committee with the assistance of Nomination and Remuneration Committee processed appointed Chief Regulatory Officer (CRO) for the Regulatory Affairs Division (RAD) of CSE.



Maj Gen Mohammad Shamim Chowdhury, nwc, psc. (Retd.)
Chairman
Regulatory Affairs Committee



Rajib Saha, ACS
Secretary
Regulatory Affairs Committee

Conflict Mitigation Committee

Report for the period ended 30 June, 2017

Purpose of Conflict Mitigation Committee

The Conflict Mitigation Committee is formed to satisfy the Board that any perceived or actual conflict of interest between the Exchange's regulatory responsibilities and commercial interest is addressed. The Committee supervise and monitor disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics. The Committee also review and report to the Board the regulatory implications and reputational risks of strategic initiatives requiring Board approval.

Composition

The Conflict Mitigation Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director.

Reconstitution of the Committee

On 12 March, 2017 the Committee has been reconstituted in line with the CSE Board and Administration Regulations, 2013 due to changes in the members of the Board.

Meeting Attendance

The Conflict Mitigation Committee met five times during the period from 01 January, 2016 to 30 June, 2017 and attendance of the Committee members in the meeting was as follows:

From 01 January, 2016 to 11 March, 2017

Name	Designation	Attendance
Mr. Nasir Uddin Chowdhury	Chairman	4/4
Professor Dr. Mohammad Ayub Islam	Member	4/4
Mr. Shafiul Islam	Member	1/4
Mr. Shamsul Islam, FCA	Member	3/4
GhulamFaruque	Member	1/1
Mr. M. Shaifur Rahman Mazumder, FCA, FCMA	Member	3/3

From 12 March, 2017 to 30 June, 2017

Name	Designation	Attendance
Dr. Mohammad Ayub Islam	Chairman	1/1
Dr. Moinul Islam Mahmud	Member	1/1
Prof. S. M. Salamat Ullah Bhuiyan	Member	0/1
Mr. Shamsul Islam, FCA	Member	1/1
Mr. M. Shaifur Rahman Mazumder, FCA, FCMA	Member	1/1

Summary of Activities during the period from 01 January, 2016 to 30 June, 2017

During the period Conflict Mitigation Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Conflict Mitigation Committee.

During the 18 months period, the Conflict Mitigation Committee carried out the following activities:

- a. The Conflict Mitigation Committee reviewed the Code of Conduct and Ethics as set out for Directors in different rules and regulations.
- b. The Committee reviewed disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics.
- c. Reviewed Regulations and identified probable conflicting areas in management of CSE.



Dr. Mohammad Ayub Islam
Chairman
Conflict Mitigation Committee



Rajib Saha, ACS
Secretary
Conflict Mitigation Committee

Appeals Committee

Report for the period ended 30 June, 2017

Purpose of Conflict Mitigation Committee

The Appeals Committee have the authority to decide on any appeal against decisions to take disciplinary action against officers/employees of the Exchange. Appeals Committee also review the operations of the “Disciplinary Procedures” on a continuous basis and propose improvement/inclusions as the committee considers necessary to the Board and ensure that the Exchange’s disciplinary rules are appropriate to handle the disciplinary issues.

Composition

The Appeals Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and three members of the committee are from independent Director.

Reconstitution of the Committee

On 12 March, 2017 the Committee has been reconstituted in line with the CSE Board and Administration Regulations, 2013 due to changes in the members of the Board.

Meeting Attendance

The Appeals Committee met six times during the period from 01 January, 2016 to 30 June, 2017 and attendance of the Committee members in the meeting was as follows:

From 01 January, 2016 to 11 March, 2017

Name	Designation	Attendance
Professor Mamtaz Uddin Ahmed FCMA	Chairman	5/5
Professor Dr. Mohammad Ayub Islam	Member	5/5
Mr. Shafiul Islam	Member	1/5
Mr. Showkat Hossain FCA	Member	5/5
Mr. Mohammad KhirulAnam Chowdhury	Member	3/5

From 12 March, 2017 to 30 June, 2017

Name	Designation	Attendance
Mr. Pradip Paul, FCMA FCA	Chairman	1/1
Professor Dr. Mohammad Ayub Islam	Member	1/1
Dr. Moinul Islam Mahmud	Member	1/1
Prof. Mamtaz Uddin Ahmed FCMA	Member	0/1
Major (Retd.) Emdadul Islam	Member	1/1

Summary of Activities during the period from 01 January, 2016 to 30 June, 2017

During the period Appeals Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Appeals Committee.

During the 18 months period, the Appeals Committee carried out the following activities:

- The Appeals Committee reviewed the adequacy of existing rules as set out in the HR manual and other manual on Disciplinary issues.
- The Committee inquired whether any disciplinary issues pending with the HR Department or any actions taken on disciplinary issues.
- During the period the Committee settled three appeals from employees and gave instruction accordingly.



Pradip Paul FCMA, FCA
Chairman
Appeals Committee



Rajib Saha ACS
Secretary
Appeals Committee

Flash Back 2016-2017

Training on Fundamental & Technical Analysis



BSEC-CSE jointly organize Training Program for ARs



CSE's new Managing Director meets BSEC Chairman



CSE MD meets the newly appointed MD of DSE



CSE's 21st AGM



Meeting with dual TREC Holders



**CSE holds workshop of new product
ETF at CSE Premies**



NASDAQ representatives visit CSE



MOU signed between ICB and CSE



Investors' Awareness Program



**MOU between CSE and City Bank
Capital Resources Ltd.**



**Road show for Strategic Investor/ Partner on
25th April 2017
Chittagong Stock Exchange Ltd.**



CSE Board meets BSEC Chairman



TREC Holders' Meeting



SAFE Executive Board Meeting
SAFE Conference & Panel Discussion



CAMLCO Conference 2017



Discussion on Strategic Business Planning



CSE submits Budget Proposals to NBR



Investor and Entrepreneurs Conference 2017



Commencement of trading of Nurani Dyeing & Sweater Ltd. through CSE



Post Budget Press Conference



CSE becomes Partner Exchange of UN's Sustainable Stock Exchanges (SSE) Initiative



Meeting with SSE



Training on Stock Market Product and Financial Instrument



TREC holders' meeting



Meeting with CFFEX



Regulatory Affairs Division

Formation of Regulatory Affairs Division (RAD)

In pursuance of CSE's Demutualization Scheme and Chittagong Stock Exchange (Board and Administration Regulations, 2013 CSE formed an independent Regulatory Affairs Division upon becoming demutualized. The Regulatory Affairs Division (RAD) headed by Chief Regulatory Officer (CRO) is reportable to the Regulatory Affairs Committee (RAC) with an administrative reporting to the Managing Director. The RAC acts as a vehicle for separation of regulatory functions of the bourse from the commercial functions.

CSE's Self Regulatory Organization (SRO) model through creation of independent RAD provides an effective solution towards managing perceived conflict of interest.

Functions of RAD

While the RAD duly performed the regulatory functions of the SRO with utmost sincerity, efficiency and dedication and the RAC provided necessary guidance and support as and when it required, the RAC is also required by the Chittagong Stock Exchange (Board and Administration) Regulations, 2013 to prepare an annual report of the RAD on the activities, conclusions, recommendations of the year with special focus on the identification and mitigation of conflicts of interest, identify targets for the next year along with any other matters, for the Board of CSE and Bangladesh Securities Exchange Commission (BSEC). The functions of RAD can be outlined under the following broad heads:

- TREC Holder Affairs
- Listing and Company Affairs
- Monitoring and Surveillance of the Market
- Enforcement and Compliance
- Investors Complaints, Arbitration and Litigation
- Creating awareness among market participants through seminars, newsletters, workshops

Activity of RAD for the period of January 2016 to June 2017

TREC Holder Affairs

TREC Holder Affairs department of CSE has been entrusted with the responsibility of setting minimum admission standards and eligibility criteria for TREC Holders, formulating rules and regulations relating to proprietary and client level trading, creating awareness about the code of conduct amongst TREC Holders, processing approvals/NOCs for changes in majority shareholding of brokerage houses, formulate comprehensive guidelines for TREC Holders to meet all obligations to investors in conformity with applicable laws, develop detailed system for TREC Holders to keep proper records of all transactions and monitoring compliance of all the requirements in accordance with the securities laws and recommend enforcement actions in case of non-compliance.

During the period, the following functions have been performed by TREC Holder Affairs Department:

- Recommend BSEC for issuance/renewal of Stock Broker/Dealer Registration Certificate.
- Recommend BSEC for issuance/renewal of Authorized Representative Registration Certificate.
- Recommend and approve the transfer of TREC.
- Issue /renew the Trader Certificate (TC) to the Authorized representatives.
- Report BSEC on significant changes in TREC Holders Management.
- Approve change of branch office and setting up of extension office by TREC Holders.
- Approve change of substantial shareholdings in TREC holder companies and update BSEC accordingly.
- Approve for setting up CSE trading connectivity to dual TRECH and extension offices with the approval of BSEC.
- Submit the daily, monthly and half yearly statutory reports and special reports to BSEC.
- Update and maintain up to date data base, website and other records related to the TREC Holders.
- Risk profiling of the TREC Holders have been introduced for risk-based-supervision.

Stock Broker/Dealer Registration Certificate:

During the period 2016 -17, 11 (Eleven) applications for Stock Dealer Registration Certificate have been forwarded to Bangladesh Securities and Exchange Commission of which 07 (seven) got the certificate and the rest 4 (four) are awaiting for approval. The names are as follows:

Sl. No	TREC No.	Name of the TREC Holder	Date of Application
Awaiting for approval:			
1	CSE 017	Brothers Securities & Services Ltd. (Dealer)	Nov 20, 2016
2	CSE 0 48	Pacific Equities Ltd. (Dealer)	Nov 15, 2016
3	CSE 090	Fazle Securities Ltd. (Dealer)	Nov 17, 2016
4	CSE 113	Cordial Securities Ltd.(Dealer)	May 21, 2017
Awarded approval from BSEC:			
1	CSE 020	Secure Capitals Ltd. (Dealer)	May 22, 2016
2	CSE 035	Masco Shares & Securities Ltd. (Broker & Dealer)	Sept 06, 2016
3	CSE 083	Abacus Securities Ltd. (Dealer)	Nov 17, 2016
4	CSE 110	Starport Securities Ltd.	May 30, 2016
5	CSE 124	Confidence Equities Ltd.	Nov 20, 2016
6	CSE 126	Foremost Securities Ltd. (Broker & Dealer)	Jan 19, 2017
7	CSE 137	Nurjahan Securities Ltd. (Broker & Dealer)	Jan 19, 2017

Commencement of trading operation by inactive TREC Holders:

Some initiatives like issuing letters, regular one to one meetings and telecon have been taken to activate the inactive TREC Holders. As a result of time to time follow up by RAD, the following TREC holders started their operations in 2016-17 complying the rules and regulations:

Sl. No	TREC No.	Name of the TREC Holder
1	CSE 035	Masco Shares & Securities Ltd.
2	CSE 083	Abacus Securities Ltd.
3	CSE126	Confidence Equities Ltd
4	CSE 131	Parom Securities Ltd.
5	CSE 068	Shanta Securities Ltd.
6	CSE127	Smart Shares & Securities Ltd

In addition to the above, in pursuance to more participation by TREC Holders, CSE forwarded 22 (Twenty two) TREC Holder's application for 84 (Eighty four) connectivity to BSEC for its approval, those who are dual brokers but few branches of them were operating with only DSE connectivity. Meantime, BSEC accorded its approval for 18 (Eighteen) connectivity.

Authorized Representative (AR)/Traders Training and Registration Certificate:

CSE, with the approval of BSEC, organized a training program in 2016 for the Authorized Representative (AR)/Traders of different CSE broker companies. A total number of forty nine (49) participants from different TREC Holders were attended the training as part of mandatory requirement for obtaining Registration Certificate from BSEC. During the period, BSEC issued one hundred thirty four (134) Registration Certificates to the ARs of different houses following the recommendations of CSE.

Annual CAMLCO conference 2017

Bangladesh Financial Intellectual Unit (BFIU) of Bangladesh Bank and BSEC arranged a 2 days CAMLCO (Chief Anti-Money Laundering Compliance Officers) Conference'2017 in Cox's Bazar in collaboration with Stock Exchanges in which 96 (Ninety six) CAMLCOs took part from CSE TREC Holders.

Pre-trade awareness programs for TRECH

CSE has arranged 3 (three) briefing sessions for the Compliance Authority and AR/Traders of Stock Brokers/Stock Dealers prior to commencement of their trading operations during this period.

Other programs

TREC Holder Affairs Dept. also arranged meeting, presentation and discussion on different topics like Nationwide Financial Literacy Program, Current Market Scenario, Public Issue Rules, 2015, Book Building System etc. for the CSE TREC holders on different occasions.

Listing and Company Affairs

Listing and Company Affairs Department deals with admission of new securities in CSE at its main board, sets listing standards and puts efforts to upgrade the standards, monitors and ensures compliances by the companies pre and post listing as laid down in the respective rules and regulations.

Pre-listing activities

The RAD reviewed prospectus of 32 (thirty two) companies during the period and put forward its recommendations to appropriate authority.

During the period, 14 (fourteen) new issues have been listed on CSE with a total paid up capital of Tk. 14,609.34 (nearest million taka). Details of the new listings are given in the following table:

SL	Issue Name	Paid -up -Capital (Tk. In mill)	Date of Listing
1	Dragon Sweater and Spinning Ltd.	1,000.00	11-Feb -16
2	Doreen Power Generations and Systems Ltd.	800.00	16-Mar -16
3	Bangladesh National Insurance Company Ltd.	442.50	6-Apr -16
4	The ACME Laboratories Ltd.	2,116.02	20-May -16
5	Evince Textiles Ltd.	1,200.00	15-Jun -16
6	Yeakin Polymer Ltd.	590.00	3-Aug -16
7	Fortune Shoes Ltd	970.00	29-Sep -16
8	Vanguard AML Rupali Bank Balanced Mutual Fund	1,587.45	27-Oct -16
9	CAPM BDBL Mutual Fund 01	501 .31	22-Dec -16
10	Pacific Denims Ltd.	1,130.00	22-Jan-17
11	SEML IBBL Shariah Fund	1,000.00	22-Jan -17
12	Shepherd Industries Ltd	1,242.0 6	25-Feb -17
13	Nurani Dyeing & Sweater Ltd.	830.00	26-Apr -17
14	BBS Cables Ltd.	1,200.00	20-Jun -17
Total		14,609.34	

Pre-trade Debut Session of the Issuer

To ensure post listing continuous compliances by the listed companies and serve the interest of investors/shareholders, RAD continuing the Pre-trade Debut Session of the Management with Issuer Company. During the period RAD has arranged 11 (eleven) such programs at its Chittagong and Dhaka office.

Workshops on new listing regulations and financial reporting and disclosures

In order to strengthen compliance of listed companies as per new listing regulations [(Chittagong Stock Exchange (Listing) Regulations, 2015)] CSE has arranged several workshops for company secretary of the issuer of listed security at CSEs Chittagong and Dhaka office.

Continuous listing obligations

CSE closely monitors continuous listing obligations of listed companies. CSE helps the listed companies in discharging their obligations to the investors by providing them guidance in various regulatory compliances.

During this period, following actions have been taken against the listed companies regarding various non compliances:

Non-compliance of Chittagong Stock Exchange (Listing) Regulations, 2015:		
Regulation Ref.	Non -compliance	Companies Concerned
Regulation 19(1)	Regarding advance notification for holding of meeting for consideration/adoption of annual financial statements	4
Regulation 16(1)	Regarding advance notification for holding of meeting for consideration/adoption of quarterly financial statements	5
Regulation 17(1)	Regarding submission of Q1 and Q3 reports	35
Regulation 17(1)	Regarding Board Meeting of Q1	1
Regulation 17(2)	Regarding submission of half yearly report	18
Regulation 18(1)	Regarding submission of Annual Financial Statements	4
Regulation 23	Regarding the notice period for record date	1
Regulation 33	Regarding holding of Board meeting	1
Regulation 34(1)	Regarding the declaration of Sponsors or Directors for buying and selling of securities	1
Other non -compliances:		
BSEC Order	Non compliance of BSEC Order regarding norm of PSI notification/dissemination	4
সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ /Chittagong Stock Exchange Listing Regulations, 2015	Non compliance regarding posting of NAV and investment portfolio statement in the Official Website of the asset manager.	6

CSE issued letters to the respective companies for compliance and all of them have subsequently ensured compliance.

Corporate Finance Department

Routine Activities

To protect investors' interest by ensuring fairness and transparency in the financial reports of the listed companies, CSE's Corporate Finance Department (CFD) performs following functions on regular basis:

- o Review of Annual Reports and Annual Financial Statements of listed companies by professional accountants
- o Review of Quarterly/Half yearly Financial Statements of listed companies and quarterly portfolio statements of listed mutual funds
- o Review of compliance of Corporate Governance Guidelines (CGG) and other requirements of the Companies Act
- o Monitoring the posting of Financial Statements in the respective website of the securities
- o Monitoring the utilization of Proceeds from IPO/RPO/RI by listed companies

During the period, CSE has reviewed 154 (one hundred and fifty four) annual reports / Audited Accounts including Financial Statements, Corporate Governance Guidelines, and also the compliances regarding Companies Act, 1994 and other related laws/rules/regulation/notification prevailed in force for the listed securities. It also reviewed 914 (nine hundred and fourteen) quarterly and half-yearly Financial Statements.

Ensuring Transparency and accountability

To ensure the transparency and accountability by the listed companies, CSE obtains explanation from the respective listed companies on the findings/observations about the report/ Financial Statements from time to time which has significantly contributed in enhancing the quality Financial Statements of the companies and also in ensuring transparency of the statements.

CSE regularly submits monthly report to the Bangladesh Securities and Exchange Commission on the anomalies/non-compliances that has been observed upon review of financial statements, annual reports, compliance report on corporate governance of listed companies and quarterly portfolio statements of listed mutual funds.

CSE's efforts contribute significantly in bringing compliance by listed securities regarding Financial Statements including disclosures, Compliance of CGG, website posting of their respective financial reports and also the utilization of proceeds from IPO/RPO/RI. During the period 2016-17, CSE has reviewed 438 (four hundred and thirty eight) reports of utilization of proceeds from IPO/RPO/RI along with other financial reports of the respective companies.

Significant improvement in Investors' Relation

CSE also takes measures like drawing attention of companies on posting of financial statements in their respective websites in case exception is noted. Due to CSE's continuous follow up and reporting to BSEC, almost all of the listed companies have already become regular in posting of financial reports in the website.

Enforcement Actions

CSE has also been able to ensure strong enforcement actions in case of financial statement frauds/violations by listed securities with the help of BSEC. It also calls explanations from respective auditors of the companies in some cases wherever necessary. Such actions have significant impact in bringing market discipline and protecting rights and interests of the investors.

Monitoring and Surveillance of the Market

Monitoring of listed Companies

During the period of January 2016 to June 2017, CSE raised queries to 29 (twenty nine) listed companies for unusual trend of transactions in terms of price and volume and the responses of the respective companies were duly disseminated to the market. CSE conducted 15 (fifteen) investigations during the period on securities listed in CSE for unusual price & volume and other non-compliances and the reports thereon were duly sent to the BSEC for necessary action. CSE also sent queries to 15 (fifteen) Sponsors/Directors of different listed companies for buy/sale/transfer of the listed securities violating regulation 34(1) of the Chittagong Stock Exchange (Listing) Regulations, 2015 during the period. The violations have also been reported to BSEC.

Monitoring of TREC Holders

CSE surveillance department raised 26 (twenty six) numbers of queries to different TREC Holders for investigating unusual/suspicious trading at high/low prices, other trading irregularities and violation/contravention of securities laws during the period. Out of these, 6(six) cases were found to be genuine violation of securities laws and the cases were reported to BSEC and the rest 20 (twenty) cases have been found to be in compliance. CSE issued warning letters to 12 (Twelve) TREC Holders for trading related non-compliances related to the above queries. CSE also reported to BSEC about the above mentioned violations and warnings to TREC Holders through weekly surveillance and regulatory compliance status reports.

Market Operations

The Market Operations (MOPs) Department mainly ensures daily trading arrangements (Instrument, TREC Holders' terminal etc.) and disseminates corporate disclosures as well as compliance issues to the market. MOPs Department takes necessary actions for trading related non-compliances. During January 2016 to June 2017, it conducted Auction Trades on 15 (fifteen) occasions for default of TREC Holders in depositing securities. During the period, MOPs inserted 9 (nine) Dealer work stations and 99 (ninety nine) additional work stations in the system for 36 (thirty six) TREC Holders.

Index

CSE reviewed twice its CSE30, CSCX, CASPI and Sectoral Indices during the period with effect from November 20, 2016 and June 15, 2017. CSE also reviewed twice its CSE50 (Benchmark Index) with effect from August 21, 2016 & March 01, 2017 and once CSI (CSE Shariah Index) with effect from October 23, 2016. The Index Advisory Committee, a designated committee of CSE headed by its Managing Director approved review of the indices according to the standards/ methodologies and maintained oversight on the maintenance thereof with the help of the index provider.

Enforcement and Compliance

Clearing and Settlement

CSE provides settlement and clearing services to TREC holders through its clearing house. The clearing house provides the TREC Holders and the depository i.e. CDBL information about each TREC Holder's settlement obligations i.e. balances due to and from the counterparties on settlement date (s) after the trading period is over. It acts as a common agent of the TREC Holders by delivering and receiving their payments/securities. The Clearing House also handles settlement failure, auction settlement, spot settlement and settlement of foreign trades. As per regulation 19 of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013, CSE furnishes a weekly report to BSEC on clearing and settlement of transactions and also as per regulation 10(4) CSE has to inform BSEC in the event of defaults in payment/delivery of securities.

Thus, CSE ensures good settlement of transactions and performs rigorous enforcement action in case of settlement failure. During January, 2016 to June, 2017, the following actions have been taken against concerned TREC Holders for default in settlement:

Violation	TRECHs concerned	Nature of action
Pay-in shortage (non deposit of securities)	13	Concerned TREC Holders' trading operations were suspended. Following this, auction buy was conducted and applicable fine was realized as per regulations 10(1) and 18 of the CSE (Settlement of Transactions) Regulations, 2013.
Nonpayment of fund	11	Concerned TREC Holder's trade was suspended, realized applicable fine and settled as per regulation 10(3) of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013.

Compliance Monitoring

The primary objective of Inspection and Enforcement Department is to set up a system of monitoring and supervising the market activities/ business conduct of the stakeholders to ensure a fair, efficient and transparent market. The priorities of the department are:

- To create and secure a fair and orderly trading environment through effective monitoring and supervision
- To ensure protection of investors' interest
- To maintain effective working relationship with the TREC Holders
- To promote investors' education and providing training for intermediaries of the securities market

Investigation/ Inspection at the direction of BSEC

Last year Bangladesh Securities and Exchange Commission (BSEC) forwarded 1243 (one thousand two hundred and forty three) cases of short selling alerts, which were generated in their IWMSS, to CSE for investigation. Those all were duly completed and the reports were sent to BSEC.

Besides, the Commission forwarded 12 (twelve) cases of investors' complaints the team successfully conducted their investigations on the matters and submitted reports to BSEC.

Special investigation and complain handling of SMCSL

Sylhet Metro City Securities Ltd. (SMCSL) case has been the most crucial case CSE has ever handled as far as failure of a TREC Holder / Broker is concerned. Since the year before last year CSE has deployed its all possible means to bring SMCSL under compliance and continue to supervise its operations meticulously by providing hands on training & necessary information time to time. Besides CSE invited the key management personnel of SMCSL including the Managing Director at CSE Head office and explained them thoroughly the facts and figures with a view to help them to settle the claims of investors. CSE's intensive supervision, continuous communication and putting SMCSL into pressure for settlement the investors' claims show a sign of improvement.

By this time CSE Board has also conducted meeting with the Board members of SMCSL and advised them to settle the pending claims immediately by injecting new fund into their business. Besides, several meeting was held with SMCSL regarding the expediting the settlement of the investors claims. CSE has proposed some Audit firms from where SMCSL will select one firm for performing the audit of whole anomalies of SMCSL and determine the total claim of the clients. CSE has also instructed SMCSL to provide a comprehensive Road Map regarding payments/settlement of the claim of the clients within a shortest possible time.

SMCSL has continuously failed to comply with the Securities laws and violated many legal provisions in several times. Subsequently, on September 29, 2016 by exercising its power CSE has suspended SMCSL again on the ground of its continuous failing to comply with the Securities laws and violated many legal provisions in several times.

Lead start of an Authoritative Surveillance Software:

Last year CSE has developed an in-house Settlement Deviation Alert System, named SCRUTINY to detect any short/excess/without trade related settlement for minimizing/removing short sale alerts, side by side other unauthorized settlements. Based on the software the bourse has embarked on to ensure utmost compliance of its TREC holders and following these software-generated reports CSE already called explanations from some of its broker-houses. After implementing the efficient technological tool now, it becomes possible to strengthen offsite supervision.

Routine Inspection

During the period, the Inspection and Enforcement Department has incessantly monitored the trading activities of all its TREC Holders. The team members have conducted onsite inspection in 367 (three hundred and sixty seven) head offices and branch offices of different TREC Holders all over the country. Their particular focus was on compliance of current laws and providing adequate guidance to the officials of those TREC Holders about what is permissible conduct. The teams also verified whether adequate systems and procedures are in place and maintained by supervisory personnel and whether all applicable rules/regulations/procedures/directives, code of conduct and any amendments therein are strictly adhered to. After conducting inspection, the deficiencies have been communicated to the concerned house and necessary instructions have been issued to them for compliance.

Reinforcement

During this period the department has sorted out some TREC on the basis of risk based criteria. The team worked with those brokerage houses intensively and sat with the management and operational level officers of 07 (seven) TRECs on the basis of one to one approach. The consequence produced a progressive result. It has appeared that either the TREC had overcome from some major non-compliance or improved a satisfactory progress on some.

Special Inspection

The team members investigated those trading related issues which have been originated from CSE's own surveillance and also those referred by CSE's Complaint Cell from time to time. During 2016 -17, total 32 (thirty two) cases were investigated which have been referred by CSE Surveillance.

Inspection in New Setups

While new branches are not being allowed at the moment, many of the TREC Holders opt to shift their Head Offices / branch offices as well as extension booths for their business considerations/ conveniences. Nonetheless, the inactive TREC Holders establish new setups for commencing their business- brokerage/ dealership. In all such cases, the team conducts onsite inspection to verify whether the proposed setup meets the applicable legal requirements. 61 (sixty one) such offices of different TREC Holders have been inspected during the year. The following table represents the gist of the activities:

Nature of Inspection	Number
Routine Inspection	367
Head Office / Branch / Extension office (new setup)	61
Short -sale (referred by BSEC)	1243
Investors' complaints (referred by BSEC)	12
Inspection after getting instruction from CRO	02
Suspicious trading (referred by CSE Trading & Surveillance Dept.)	32
Reinforcement	07

Compliance Awareness for TREC Holders / Investors

The department also actively participated and conducted the various awareness programs organized by RAD for the Compliance Authority, Authorized Representatives (ARs) of CSE and general / intuitional investors.

During this period, RAD organized 9 (nine) Compliance Awareness Sessions for the Compliance Authority /Traders/ ARs and Investors in Chittagong, Dhaka and Sylhet. A total of 420 (four hundred and twenty) participants attended the sessions. This has significant contribution in upgrading knowledge base of the Traders as well as investors and improving overall compliance status of the TREC Holders.

Law & Enforcement

The Law & Enforcement Department undertook enforcement proceedings and actions in relation to contravention of its rules and regulations and also initiated legal actions where necessary to give effect to the enforcement decisions and actions. This department also approaches its apex regulator i.e. BSEC where action is required to be taken by them. The following types of sanctions have been imposed to address the breaches this year by the Law & Enforcement Department:

- Show cause
- Suspension
- Fines
- Penalty
- Private reprimand

It also took remedial actions through sending observation of the routine inspection to the concerned TREC Holder and further to BSEC. During the year following actions have been taken by CSE:

Type of Action	Number
Show Cause	2
Hearing	5
Fine	15
Warning	17
Suspension of head office & branch operation	12
Private reprimand	3
Imposition of penalty	1
Suspension of DP operation	3

Investors' Complaints, Arbitration and Litigation

Investors' Complaints

CSE has a dedicated Investors' Complain Cell having some defined functions and responsibilities. In pursuance of its responsibility, RAD established a dispute resolution mechanism (DRM) to ensure proper recording of cases received, tracking and monitoring of developments and ensure fair, transparent, equitable and most importantly faster resolution of investors' grievances alongside reporting to BSEC on regular basis.

During the session of (January 2016 - June, 2017) the ICC received 60 (Sixty) written complaints and successfully settled 34 (Thirty four) of them. Most of the remaining unsettled issues were related to SMCSL. The Cell also provided one to one counseling to the investors who have visited CSE on various grievances/ issues. Apart from this, the Cell received 17 (Seventeen) e-mail queries and 18 (Eighteen) telephones complains/queries of investors at home and abroad against listed companies and/or TREC Holders and resolved those throughout the year within shortest possible time.

With a view to address investors' grievances more effectively and efficiently, the Cell also received the investors complain through "Investors' Complain" tab in the main web page of CSE. In this tab, investors across the globe can lodge their complaints directly to the Cell against concerned parties- listed company, TREC Holder or others.

Litigation

The litigation status is appended bellow:

- **Sylhet Metro City Securities Ltd.**

Writ Petition No: 6150 of 2014

Sylhet Metro City Securities Ltd challenged the suspension order of CSE by above mentioned writ petition. The High Court Division by an order dated 24.06.2014 stayed the operation of the said suspension order by CSE. CSE, however, preferred civil petition for leave to appeal no. 1688 of 2014 before the Hon'ble Appellate division against the order of the High Court Division. The Hon'ble chamber judge of the Appellate Division by an order dated 02.07.2014 stayed operation of the order passed by the High Court Division but the full bench of the Appellate Division vacated the stay order and directed to dispose the Rule by the High Court Division. On December 11, 2016 the Hon'ble High Court Division extended its earlier order for further three months.

Writ petition No. 5668 of 2014

In the order the Court ordained that Sylhet Metro city shall reconcile the anomalies within October 17, 2017.

Writ Petition No. 12770 of 2016

Sylhet Metro city was suspended through a letter of CSE (Memo no. CSE/RAD/LAW/2016). Sylhet Metro City challenged the CSE letter through the writ petition no. 12770. Their Hon'ble High Court Division stayed the operation of the CSE letter. CSE challenged the stay order and their Hon'ble High Court Division pleased to order the continuation of the operation of the CSE letter.

➤ **Trendset Securities Ltd.**

Civil Rule No. 569(F.M.) of 2013

The above mentioned petitioner filed other suit no 325/12 against the said defendant in the court of 2nd Joint District Judge seeking injunction upon transferring of license of Trendset Securities Ltd. CSE successfully moved on the issue and the Hon'ble Court pleased to reject the petition by the petitioners. The plaintiffs then preferred a civil appeal in the Hon'ble High Court Division. CSE filed its supplementary affidavit to the application of the appeal. Hon'ble High Court division stayed the operation of the inferior Court and on June 4, 2015 the Court extended the earlier order till the disposal of the rule. After that the matter was mentioned before the Hon'ble High Court Division of the Supreme Court of Bangladesh and the matter was listed for hearing on the 22.01.2017, however, the other side pleaded for a "not today" and we are currently waiting for the matter to be called for hearing by the Hon'ble Bench.

Monthly Report of CRO

In compliance to Regulation 16 (1) (I) of Chittagong Stock Exchange (Board and Administration) Regulations, 2013, the CRO meticulously continued to submit his report on regulatory compliance status to RAC as well as BSEC every month. The reports provided insight about the regulatory compliance status of various stakeholders including listed companies and TREC Holders and also highlighted the development initiatives of CSE in the regulatory arena.

Recommendations for the period

Keeping in mind the regulatory obligations, mitigating conflict of interest and ensuring effective and smooth operation, the RAC made a number of recommendations in the period. Some of them are as follows:

Regulatory amendment proposal

The Regulatory Affairs Committee recommended to the Board the proposals of necessary regulatory amendments and formulation of regulations as required by the BSEC. The followings are the proposed amendment of the rules and formulation for regulations:

- a) Amendment to the "Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015;
- b) Amendment to the "Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016;
- c) Amendment to the Securities and Exchange Commission (Stock Dealer, Stock Broker and Authorized Representative) Rules, 2000;
- d) Amendment to the Chittagong Stock Exchange (TREC Holder's Margin) Regulations, 2013;
- e) Formulation of the Chittagong Stock Exchange (Listing and Trading of Equity/Debt Securities of Small Capital Companies) Regulations, 2017;
- f) Formulation of the Chittagong Stock Exchange (Market Makers) Regulations, 2017(Under process)

Conflict management manual

The CSE Board and Administration Regulations, 2013 directs the RAC to identify and manage potential conflicts of interest between commercial and regulatory functions. In this connection, Regulatory Affairs Division (RAD) drafted the Conflict Management Manual which will be finalized soon and also be implemented duly.



NOTICE OF THE 22ND ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting (AGM) of Chittagong Stock Exchange Limited will be held on Wednesday, the 25 October, 2017, at 4:00 pm at the Conference Hall at CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong for transaction of the following businesses:

1. To receive, consider and adopt the Financial Statements of the Exchange for the period ended 30 June 2017 and the Reports of the Directors and the Auditors thereon;
2. To declare dividend for the period ended 30 June, 2017;
3. To appoint Statutory Auditors for the year ending June 2018 and to fix their remuneration;
4. To elect Director of the Board of Chittagong Stock Exchange Limited.

09 October, 2017

By order of the Board

A handwritten signature in black ink, appearing to read 'Rajib Saha', is written over a horizontal line.

Rajib Saha ACS
Company Secretary

Notes:

- Shareholders whose names appear on the Members/Depository Register on the Record Date i.e. 20 September, 2017 shall be eligible to attend the 22nd AGM of the Exchange and to receive the Dividend.
- A Shareholder wishing to appoint a Proxy must deposit the Proxy Form, duly stamped, at the Company's Registered Office by 04:00 pm of 22 October, 2017.
- Only Shareholders or their validly appointed proxies will be allowed to have access to the registration process to attend the meeting.

DIRECTORS' REPORT

It is a pleasure and privilege on the part of the Board of Directors to place herewith the Directors' Report and Auditors' Report together with the Financial Statements of Chittagong Stock Exchange Limited (CSE) for the period ended 30 June, 2017.

Following a change made through the Finance Act, 2015, the accounting year of companies, excluding banks, insurance and non-banking financial institutions (NBFIs) will commence on 01 July and conclude on 30 June. For first time adoption of this change, CSE's reporting period has been extended to 30 June, 2017. Accordingly, we present the audited accounts for the period of 18 months from 01 January, 2016 to 30 June, 2017.

Change in Status

Through Demutualization, CSE separated the ownership interest of the members of the Exchange from the trading rights, however broadly the process also enables the Exchange to position itself as a strong business entity following the transition to a for profit entity from non-profit.

After completion of necessary formalities, Chittagong Stock Exchange Limited started its journey as demutualized exchange from 21 November, 2013 and registered as a Public Limited Company under Companies Act, 1994. The first Board after demutualization took office from 15 February, 2014.

New Managing Director of CSE

Mr. M. Shaifur Rahman Mazumder, FCA, FCMA joined CSE as Managing Director on 01 June, 2016. Mr. Mazumder is a fellow member of both Institute of Chartered Accountants of Bangladesh (ICAB) and the Institute of Cost and Management Accountants of Bangladesh (ICMAB). Prior to joining CSE, Mr. Mazumder was the Executive Director of Meenhar Group. He was the former Chairman of Chittagong Regional Committee of ICAB and former Chairman of Chittagong Branch Council of ICMAB. He was also one of the councilors and vice president of the Institute of Chartered Accountants of Bangladesh.

Appointment of Independent Director

Bangladesh Securities and Exchange Commission (BSEC) approved a list of seven independent directors as the tenure of the incumbents on the CSE Board expired on 12 February, 2017. As per the BSEC approval, Prof. Mamtaz Uddin Ahmed, FCMA, Dr. Mohammad Ayub Islam and Dr. Moinul Islam Mahmud continued as Independent Director for another period of three years. While, Dr. A. K. Abdul Momen, Major General Mohammad Shamim Chowdhury, nwc, psc (Retd.), Prof. S. M. Salamat Ullah Bhuiyan and Mr. Pradip Paul, FCMA, FCA were nominated afresh as Independent Director of CSE.

New Chairman of CSE

The Board of Directors of Chittagong Stock Exchange Ltd. (CSE) in its meeting held on 25 February, 2017 elected Dr. A. K. Abdul Momen as Chairman of the Exchange for the next three years in line with the Exchanges Demutualization Act, 2013. Dr. Momen replaced Dr. Mohammad Abdul Mazid as the CSE Chairman.

Market Performance

Global Outlook

Global growth is firming, contributing to an improvement in confidence. A recovery in industrial activity has coincided with a pickup in global trade, after two years of marked weakness. In emerging market and developing economies (EMDEs), obstacles to growth among commodity exporters are gradually diminishing, while activity in commodity importers remains generally robust. As a result, and despite substantial policy uncertainty, global growth is projected to accelerate to 2.7 percent in 2017, up from a post-crisis low of 2.4 percent in 2016, before strengthening further to 2.9 percent in 2018-19.

Activity in advanced economies is expected to gain momentum in 2017, supported by an upturn in the United States, as previously anticipated. In the Euro Area and Japan, growth forecasts have been upgraded, reflecting strengthening domestic demand and exports. Investment across advanced economies has firmed, while private consumption growth has moderated. As actual growth continues to exceed potential growth, increasing inflation and narrowing output gaps have raised the prospects of less accommodative monetary policy. Advanced economy growth is expected to accelerate to 1.9 percent in 2017, before moderating gradually in 2018-19.

The recovery in global trade coincides with strengthening investment, which is more import-intensive than other components of aggregate demand. Nevertheless, structural headwinds, including slower trade liberalization and value chain integration, as well as elevated policy uncertainty, continue to weigh on the outlook for trade.

Global financing conditions have been benign and benefited from improving market expectations about growth prospects. Financial market volatility has been low despite elevated policy uncertainty, reflecting investor risk appetite and, perhaps, some level of market complacency. Renewed risk appetite has supported EMDE financial markets and led to a narrowing of corporate bond spreads globally. Capital inflows to EMDEs were robust in the first half of 2017, partly in a rebound from late-2016 weakness. Over time, however, a gradual tightening of international financing conditions may weigh on capital flows to EMDEs.

Against an improving international backdrop, growth in EMDEs has strengthen from a post crisis low of 3.5 percent in 2016. It is projected to reach 4.1 percent in 2017 and 4.5 percent in 2018. In commodity exporters, firming commodity prices, recovering industrial activity, stabilizing investment, and improving confidence are supporting a gradual recovery, following near stagnation in the past couple of years. This recovery will be broad-based, impacting nearly 70 percent of commodity exporters in 2017. However, lingering fiscal and external adjustment needs dampen growth prospects in a number of countries. As a result, growth in commodity exporters is projected to rise from 0.4 percent in 2016 to 1.8 percent in 2017 and 2.7 percent in 2018.

Emerging Market and Developing Economies

Growth in EMDEs reached a post-crisis low of 3.5 percent in 2016, as commodity exporters continued to stagnate and idiosyncratic factors held back growth in some large commodity importing EMDEs. Activity firmed toward the end of 2016 and into 2017, reflecting a recovery in commodity exporters, where the contraction in investment is easing and import growth is bottoming out. This trend was broad-based across energy, metals, and agricultural commodity exporters. Some large commodity exporters are beginning to emerge from recession, while growth in commodity importers continues to generally be robust.

EMDE growth is projected to strengthen from 3.5 percent in 2016 to 4.1 percent in 2017 and reach an average of 4.6 percent in 2018-19, reflecting a recovery in commodity exporters and steady growth in commodity importers. Commodity prices are expected to rise moderately from low 2016 levels. A rebound in global trade is expected to offset the negative effects associated with a gradual tightening of global financing conditions.

South Asia

Regional output expanded by an estimated 6.7 percent in 2016, despite temporary disruptions associated with the November withdrawal and replacement of large-denomination currency notes in India, the region's largest economy. In general, South Asian economies benefited from an improvement in exports, low oil prices, infrastructure spending and supportive macro-economic policies last year. However, in some countries, activities in 2016 was set back by a sharp decline in remittances inflows, inclement weather conditions that reduced agricultural output and security challenges.

The regional forecast assumes that monetary policy across South Asia countries remains broadly accommodative, encouraging credit to the private sector; that fiscal policy tightens slightly to curb the increase in public debt; and that political tensions and insecurity abate. Regional growth is forecast to increase to 6.8 percent in 2017 and to strengthen to an average of 7.2 percent in 2018-19, reflecting a solid expansion of domestic demand and exports.

Bangladesh

Higher private investment, exports, and wages underpinned GDP growth acceleration to 7.1% in FY 2016 from 6.6% in the previous year. Other contributors to growth were continued political calm, improved power supply, and higher growth in credit to the private sector. Average annual inflation eased to 5.9% in FY 2016 from 6.4% in the previous year, largely in response to lower global commodity prices, steady domestic supply and a stable exchange rate between the Bangladesh taka and the US dollar that translated into taka appreciation against the currencies of most of Bangladesh's trade partners. Year-on-year inflation declined to 5.5% in June 2016 from 6.3% a year earlier. Food inflation slowed sharply to 4.2% from 6.3%, and nonfood inflation rose to 7.5% from 6.2%, stoked by increased prices for natural gas and electricity and higher wages.

GDP growth is expected to moderate to 6.9% in FY2017 as domestic demand rises more slowly and the slide in workers' remittances deepens. Slower export growth caused by weaker consumer demand in the euro area and the United Kingdom is expected in part because the currencies of these destination markets have depreciated against the dollar. Increases in wages and continued access to credit will help to sustain private consumption. Private investment will rise only slightly as investors turn cautious ahead of national election in 2018. Public investment is expected to strengthen through fiscal expansion as the authorities speed up their implementation of infrastructure projects. Growth in FY 2018 is expected to remain unchanged at 6.9% as the broad momentum in the previous year continues.

Under the Seventh Five-Year Plan, FY2016-FY2020, the government is implementing measures to diversify the manufacturing base and identify new sources of growth and jobs. In addition to readymade garments, which supply 40% of manufacturing value added and 60% of manufacturing jobs., the government is focusing its efforts on products with high labor intensity and export potential such as footwear and leather products, jute and other agro-processed goods, electrical and electronic goods, light engineering, information technology services, medium-sized shipbuilding, ceramics, and pharmaceuticals. It is extending the duty-free import facility for raw materials and intermediate inputs used in agro-processing and shipbuilding, as well as revamping the duty-drawback system to guarantee exporting firms world prices for imported inputs. The central bank is expanding its refinancing window to support labor-intensive small and medium-sized enterprises.

A government program of investment in skills for employment aims to make the skills development system more market oriented and so improve employability and productivity. The government has decided to allow public and private entities alike to set up special economic zones towards catalyzing private investment, integrating into global value chains and

diversifying exports to create jobs. To attract private capital, these zones will provide one-stop services to set up factories to produce garments and other goods and to simplify compliance with regulatory requirements, and they will be able to source raw materials readily from domestic supply chains. Several of these zones are attracting domestic and foreign investment interest and are expected to become operational in the next couple of years.

To improve access to electricity, the government is investing heavily in power generation. In 2017, it expects to add another 1,840 megawatts to the current 15,350 megawatts of generating capacity. Transmission and distribution lines are being expanded and prepaid meters introduced to reduce system losses and improve management. Bangladesh is expecting to import another 500 megawatts of electricity from India by 2018.

Capital Market

The year 2016 was quite an eventful one for the Bangladesh Capital Market. Against an overall positive expectation, the market performed badly during the first four months. All the indices fell continuously and reached the bottom. At that point, the Bangladesh Bank eased the capital market exposure related regulation for banks. As a result, the expected huge sell pressure from the banks diminished. That point marked an overall bounce back in the market. The market experience an almost uninterrupted up rally.

Meanwhile, BSEC introduced financial literacy program for investors in 2016. The aim of this program is to build a knowledgeable investor group.

Next year we have good opportunities to keep the trend of stability of the market. In the money market, idle funds are available and fixed deposit rate is already fell into record low to single digit. At the same time, the government is also planning to reduce the interest rate of Sanchayapatra (Savings instruments) further. It might open a door for capital market professionals to attract new investors to invest in the market. If anyone really pays attention, while investing, to the fundamental back bone of the invested company, i.e. EPS, P/E ratio and dividend trends over the past years, then the probability of loss in such investment would be much lower than to buy shares of a speculative and rumor-based company. Thus, investors can mitigate the risk of their investment and gain a handsome return from their investment which is not possible from any other form of investments.

In the meanwhile, macroeconomic indicators are positive to attract foreign investors to invest in our bourses. Thus, in FY2018, we could expect a healthy turnover by foreign investors and most importantly, greater institutional participation in the market.

New Platform for Small-Cap Firms

Bangladesh Securities and Exchange Commission (BSEC) has approved 'Qualified Investor Offer by Small Capital Companies Rules, 2016' to facilitate the growth of small-cap companies that have potential but do not have enough funds. Small-cap companies – companies with a minimum paid-up capital of Tk. 5 crore, will get a separate trading platform to raise funds only from 'qualified investors' of the capital market. Qualified investors mean institutional investors and high net-worth individuals who will get separate beneficiary owner's accounts created by the Central Depository Bangladesh Ltd. These small-cap companies cannot use the initial public offering method to raise funds and if the paid-up capital exceeds Tk. 30 crore after listing on the separate platform, it can apply for listing on the main board of exchanges. The shares of small-cap companies will have to be in electronic or dematerialized form. There will also be a one year lock-in period for the shares held by qualified investors. However, trading, clearing, settlement and trading cycles will be like the main market of the bourses.

Guideline on Financial Derivatives

Bangladesh Securities and Exchange Commission (BSEC) has declared a general guideline on trading of derivative products in the capital market. In the guideline, a general description of the scope, types, design and contract specifications of financial

derivatives have been given to be later specified by the concerned exchange. The exchange should also provide a fully automated screen-based trading on a nationwide basis which should support an order driven market to operate transparently on strict price-time priority basis. In the meanwhile, participants in the derivatives exchange can be structured in different categories to enable wider participation but will have to get separate registration. The guideline also mentions of a Central Counter Party (CCP) clearing and settlement company to establish required mechanisms and of an automated electronic system for clearing and settlement of derivative contracts. For the risk management segment, the guideline presents tools like Client level margining, Mark to Market Settlement, Prescribing of the Liquid Net Worth by the commission etc. The client broker relationship, investor education, approval and issuance procedures for the derivative segment are in alignment with the current stock market standards and don't bring much new requirements. The guidelines like CCP, Settlement guarantee fund, Investor protection fund before launching the derivative market by the concerned exchange (s).

Amendment of Market Maker Rules

Bangladesh Securities and Exchange Commission (BSEC) brought changes to market maker rules in a bid to make its functioning effective. A market maker is a person or licensed firm that is always ready to buy and sell securities to provide liquidity as well as stocks to the markets. Market makers are entitled to keep prices of shares within a certain range through buying and selling based on fundamentals of companies depending on market situation. As per the said rules, stockbrokers and stock dealers would only be entitled to act as market maker. BSEC has eased a number of conditions including the minimum capital requirement for becoming a market maker for listed securities in the market maker rules.

Introduction of ETF

The securities regulator has approved 'Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2017' with a view to introducing a new product 'Collective Investment Scheme' in the country's stock market. An ETF is a marketable security that tracks an index, a commodity or a basket of assets like an index fund. The ETF will be listed with the bourses under the Collective Investment Scheme, despite the fund being formed as an open-ended one. ETFs experience price changes throughout the day as they are bought and sold.

Stakeholder Engagement

CSE maintain a frequent dialogue with its stakeholders and inform them about the sustainability plans and actions. Their feedback, interests and concerns help to focus on what is important in sustaining business and generating long-term value.

TREC Holders Awareness

Profuse number of compliance training and scrutinized business operation instruction workshops including the ITS & Risk Management System (RMS) along with development meetings for the TREC holders and their authorized has been arranged in Dhaka, Chittagong and Sylhet region throughout the year. Furthermore, TREC wise business development team has been formed in a key account system for the regular follow up of the TRECs in order to ensure their business potentials which contributed a significant value in making a good number of deceased CSE terminals alive.

Investors Awareness

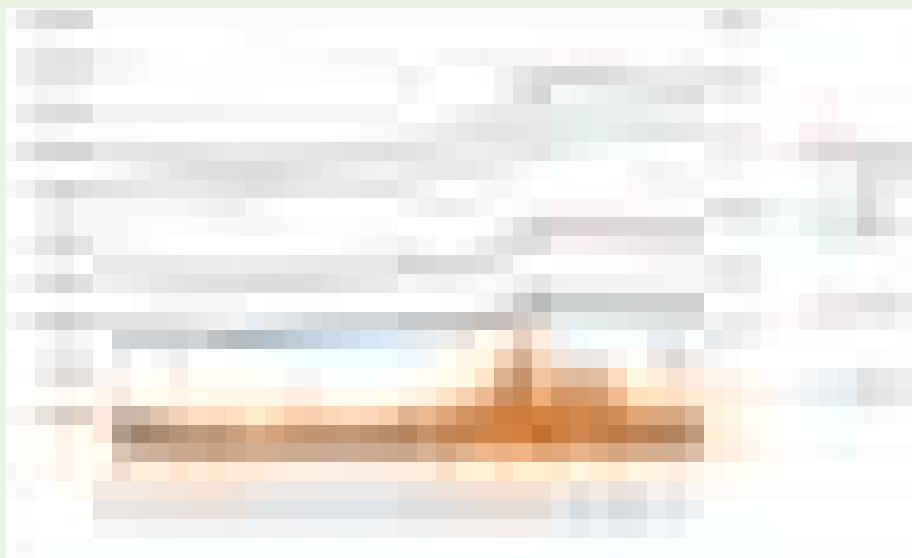
Investors are the key stakeholders of the capital market and CSE has always perceived the value of enhancing the investor's wit through knowledge sharing and awareness. Consequently, in sum fifteen financial literacy programs, comprehensive trainings, Internet Trading Services (ITS) trainings and analyzed awareness programs has been jointly arranged with Bangladesh Securities & Exchange Commission (BSEC) in Dhaka, Chittagong, Sylhet, Khulna and Rajshahi region.

Meeting with Business Conglomerate

Increasing the number of listing participants and large portfolios has no exception to augment the size of the capital market. CSE officials met the MD, CEO and high officials of the big corporate houses to motivate increase their participation in the capital market.

CSE's stance

The Chittagong Stock Exchange (CSE) witnessed upward trend from November 2016 to June 2017 with all indices. CSE50 (benchmark index) and CSI (the Shariah based index) recorded a bit increase too. CASPI (CSE All Share Price index), CSE-30, CSCX (the free-float weighted benchmark index), CSE50 and CSI as on June 30, 2017 were increased by 26.91%, 21.97%, 26.14%, 25.77% and 19.81% respectively than those of June end 2016. CASPI, CSE-30, CSCX, CSE50 and CSI recorded 24.32%, 24.97%, 23.56%, 25.94% and 21.87% increase at the end of June 2017 than those of December 31, 2015. Trading activity in the bourse remained mostly stable throughout the year. The daily average turnover value (DATV) stood at BDT 494.04 million from July '16 to June '17, which was 36.47% higher compared to the daily average turnover value of 2015.



Financial Results

Operating Revenue for the first six month (January to June, 2016) stood at BDT 128.83 million and BDT 282.5 million in the last one year period (Jul16 to Jun17) which is 64.47% more from that of the previous year (January to December, 2015). Increased contribution came from Capacity charge/Transaction Fees, Listing Fees and from issuance and renewal of Trader certificate. Finance Income for the year (Jul16 to Jun17) was decreased by BDT 77.88 million (17.35%) due to fall of interest rate in overall money market. Other income including rental income and dividend from CDBL was also decreased from BDT 43.12 million to BDT 40.52 million. It is notable that total operating expenses decreased by 2.54%. The initiative of cost control measures taken by the management reduced cost in almost every heads.



With an operating profit of 7.05 million in the year Jun16 to Jul17 exchange reached in above breakeven level for the first time in last 4/5 years. 64.47% increase in revenue and 2.54% reduction in operating expenses resultant to achieve the breakeven.

Earnings Per Share (EPS) stood at Tk. 0.32 for the first half January to June, 2016 and Tk. 0.55 for the last one year (Jul16 to Jun17) which is 41.03% more than the year of 2015 (January to December, 2015).

At the period ended on 30 June, 2017 the Net Asset Value (NAV) per share was increased to Tk. 11.74 from Tk. 11.47 at the year ended 31 December, 2015. The positive trend in the breakeven point is the main reason for the move.

The Net Profit After Tax at the end of six month period (January to June, 2016) was 203.96 million and it reached to Tk. 347.73 million at the end of the year period from Jul16 to Jun17. The amount is 39.93% more than the amount of previous year (January to December, 2015).

Contribution to National Exchequer

The total contribution to the National Exchequer for the period from January, 2016 to June, 2017 was BDT 316 million. Out of this amount BDT 308 million was made on account of staff income tax, broker tax, gain tax and withholding taxes on payments and rest amounts was the withholding VAT deducted at the time of payment.

International Relations

CSE is now Partner Exchange of UN's Sustainable Stock Exchanges Initiative

CSE has become the 62nd Partner Exchange of the United Nation's Sustainable Stock Exchanges (SSE) initiative and the first Bangladeshi Stock Exchange to join this global partnership on January 31, 2017 as part of a global effort to promote sustainability of performance and transparency in capital markets. The SSE initiative is co-convened by four organizations - the United Nations Conference on Trade and Development (UNCTAD), United Nations Environment Program Finance Initiative (UNEP FI), United Nations Global Compact and UN-supported Principles for Responsible Investment (PRI).

The SSE initiative has its roots in the responsible investment work streams of UNCTAD, Global Compact, UNEP-FI and PRI. In a spirit of working as "one UN" these organizations partnered to create the Sustainable Stock Exchanges initiative, which was launched by UN Secretary-General Ban Ki-moon in New York in 2009.

The SSE aims to provide an effective platform for peer-to-peer dialogue among global exchanges. By exploring how stock exchanges can work together with investors, regulators, and companies, the SSE hopes to encourage sustainable investment, while also enhancing corporate transparency and performance in respect to environmental, social and corporate governance (ESG) issues. As a Partner Exchange, the CSE will join forces with international efforts to spearhead sustainability practices among capital markets. CSE intends to make use of the SSE platform to improve transparency and further enable ethical and sustainable interactions in its marketplace.

SAFE Executive Board Meeting, Workshop and Panel Discussion in Colombo Visit to Colombo Stock Exchange and Millennium IT

The Executive Board Meeting of the South Asian Federation of Exchanges (SAFE) and a Workshop on the theme, "Way forward for Exchanges in South Asia" was held on February 27, 2017 at Colombo, Sri Lanka. The Colombo Stock Exchange in partnership with the South Asian Federation of Exchanges (SAFE) hosted the event. Mr. M. Shaifur Rahman Mazumdar, Managing Director, CSE attended the meeting. CSE M.D. also presented a paper titled "Quality primary market key to success of the capital market" as one of the panel discussants in the said workshop.

In the sideline of the SAFE program, Mr. Mazumdar had a good networking with the visiting delegates of the other member exchanges and also had a pre-scheduled courtesy meeting with the CEO of Colombo Stock Exchange on February 28, 2017 at his office to discuss and explore the possible areas of cooperation between the two Exchanges. Mr. Mazumdar also had a meeting with senior officials of the CSE technology vendor Millennium IT (MIT) on March 1, 2017 at the MIT premises in Malabe, Sri Lanka.

13th General Assembly Meeting and Annual Conference of SAFE in Mumbai

The 13th General Assembly Meeting and Annual Conference of the South Asian Federation of Exchanges (SAFE) were held on 11-12 May 2017 in Mumbai, hosted by the Bombay Stock Exchange (BSE Ltd), India. As nominated by the Board, Dr. A. K. Abdul Momen, Chairman, CSE attended the SAFE meetings in Mumbai.

On the sideline of holding SAFE Executive Board and the General Body meetings, the main theme of the Conference was "Taking Securities Market to the Next Level". As one the honorable panel discussants, CSE Chairman Dr. Momen presented his paper on the topic: "Foreign investments through a regional equity fund or other collective investment schemes - Issues and Probable Solutions" in the said conference.

A galaxy of participants from SAFE member entities including policy makers, regulators, business and corporate leaders, keynote speakers representing different financial/ capital market institutions from the region and beyond took part and exchanged their views in the conference with good number of technical sessions engaging in cutting-edge discussions on critical aspects of integrating and deepening the South Asian Financial Markets. At the said Annual General Meeting CSE Chairman Dr. A. K. Abdul Momen has been elected as a new Executive Board member of SAFE for the period of 2017-2019.

South Asian Federation of Exchanges (SAFE), convened by the Chittagong Stock Exchange in early 2000, is currently the forum of 28 (twenty-eight) member entities, working from its origination to share, exchange and promote technologies and experiences for the rapid growth and development of capital market across the South Asian Region.

Key Operating and Financial Information

The key operating and financial information for the period from January, 2016 to June, 2017 along with the preceding two years are presented below:

Financial & Operational Performance Summary Operational Results (financials in million BDT)	Jul 2016 to Jun 2017	Jan 2016 to Jun 2016	2015	2014
Revenue from operating activities	283	129	172	167
Operating Profit/(Loss)	7.05	(6.22)	(111)	(107)
Net Profit	348	204	249	425
Share Capital	6,345	6,345	6,345	6,345
EPS in BDT	0.55	0.32	0.39	0.67
No of Employees	89	93	95	94

Dividend

Board of Directors is continuously making the effort to uphold and protect the interest of shareholders and ensure stable growth of the Company. The Board of Directors of CSE recommended 6% cash dividend for the period ended 30 June, 2017 subject to the approval of the Shareholders in the 22nd Annual General Meeting (AGM).

Board Size

The Board, headed by elected Chairman from the Independent Directors, consists of twelve (12) members comprising seven (7) Independent Directors, four (4) shareholder Directors and Managing Director. CSE is searching for Strategic Investors in pursuance with the Exchanges Demutualization Act, 2013.

Resignation of Shareholder Director

One of the shareholder director Mr. Mohammad Khairul Anam Chowdhury submitted his resignation from the position of Chief Executive Officer and Director of LankaBangla Securities Ltd. which was duly accepted by the Board of Directors of LankaBangla Securities Ltd. Thus, the position of Mr. Chowdhury as shareholder director in CSE was automatically became vacant.

As it is not mandatory to appoint a new one to fill in the vacant position as stated in the Companies Act, the Board decided to follow the Memorandum and Articles of Association of CSE and continue with the rest of the members till the date as and when Mr. Chowdhury is supposed to retire.

Directors' appointment and re-appointment

With regard to the appointment, retirement and re-appointment of Directors, the Company is governed by its Articles of Association, the Companies Act, 1994 and CSE Board and Administration Regulations, 2013. Accordingly, Mr. Mirza Salman Ispahani and Mr. Md. Shamsul Islam, FCA will retire from the Board by rotation at the 22nd Annual General Meeting. As per Companies Act, 1994 and CSE Board and Administration Regulations, 2013 the retiring Directors are eligible for re-election or re-appointment to the Board of Directors.

Audit and Risk Management Committee

The Audit and Risk Management Committee has been constituted as Board Committee comprising five (5) members of the Board. The Committee headed by Prof. Mamtaz Uddin Ahmed, FCMA, an Independent Director, consists of three (3) Independent Directors, one (1) shareholder Director and Managing Director. The Audit and Risk Management Committee met eight (8) times during the period from January, 2016 to June, 2017. Mr. Rajib Saha, ACS, Company Secretary served as the Secretary to the Audit and Risk Management Committee. The key activities performed by the Audit and Risk Management Committee during the year were as follows:

1. Reviewed and recommended to the Board the quarterly and annual financial statements for the period from January, 2016 to June, 2017.
2. Considered and recommended to the Board about appointment and remuneration of the statutory auditors of the Company.
3. Reviewed and appraised the performance of the internal control system.
4. Reviewed and recommended to the Board about the Internal Audit Plan and monitored the progress about the same.
5. Discussed the Internal Audit Report and findings therein with the auditors, members of Management and monitored the status of implementation of recommendations therein.
6. Reviewed the Loss and write-off report.

Going Concern

The Directors are of the opinion that the Company is a going concern. Accordingly, Financial Statements are prepared on a going concern basis.

The System of Internal Control

The Board of Directors assures its Shareholders that the Company has a competent risk management process to ensure that the system of internal control is sound in design and has been effectively implemented and monitored. Although it is possible that all risks to the business are not known at present, the Company takes reasonable steps to identify material risks that may hamper business results and systematically reviews these risks in light of the changing internal and external environment in order to assess that the controls in place are adequate to address these risks.

Directors' declaration as to Financial Statements

The Directors are responsible for the governance of the Company and as part of preparation and presentation of the financial statements, the Directors also report that:

- a) The Financial Statements prepared by the Management of the Company present a true and fair view of Company's state of affairs, result of its operation, cash flows and changes in equity.
- b) Proper books of accounts as required by law have been maintained.
- c) Appropriate accounting policies have been followed in formulating the Financial Statements and Accounting estimates are reasonable and prudent.

- d) The Financial Statements were prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS).
- e) The Managing Director (MD) and Head of Finance (HoF) have certified to the Board that they have reviewed the Financial Statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- f) The MD and HoF have certified to the Board that they have reviewed the Financial Statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- g) The MD and HoF have further certified to the Board that there are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's codes of conduct.

Corporate Governance Compliance Statement

As part of its corporate policy, CSE always strives to maximize its shareholders' value and wealth. In doing so, the Bourse has long been committed to maintaining high standards of Corporate Governance. The CSE's Corporate Governance framework is directed towards achieving its business objectives as well as regulatory objectives in a manner which is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The characteristic elements that define effective corporate governance in the Company are outlined in the Corporate Governance Statement which is appended in the Annual Report. The statement further expands on the broad practices in CSE. All the employees are expected to live up to these principles and guidance which are communicated regularly throughout the Exchange.

Auditors

As per requirements of law, the current statutory auditors of Chittagong Stock Exchange Limited, M/S. Rahman Rahman Haque & Co., Chartered Accountants, a member of KPMG will retire at the 22nd Annual General Meeting. They have expressed their willingness to be re-appointed for the year ended 30 June, 2018 with a fee of Tk. 120,000. Based on suggestions of the Audit & Risk Management Committee, the Board recommends the re-appointment of M/S. Rahman Rahman Haque & Co., Chartered Accountants as the statutory auditors of the Company for the year ended 30 June, 2018 and continuation upto the next AGM at a fee of Tk. 110,000 (Taka one lac and ten thousand) only and requests the Shareholders to approve the appointment.

Human Resource

The Exchange realizes that investment in human capital is investment for the future and increases the focus on having the right investment in human capital to take people to the next level of competence. For this reason, the Exchange continues to invest in training and development programs along with various HR initiatives. For service providing companies, HR is the core material.

Strengthening Regulatory Function

As a self-regulatory organization, CSE is also the frontier regulator. Understandably concerns have been raised from time to time about the possibility of conflicts between CSE's commercial interests and its regulatory responsibilities. We recognize that CSE can only be successful if we have the confidence and trust of investors and listing companies. That is why in CSE we have a Conflict Mitigation Committee as one of the Board Committee. And we will continue to be strict about keeping our regulatory departments separate from the commercial departments, with separate performance criteria, and to pursue the highest regulatory standard possible.

Investors' Service

Investor confidence is a fragile cornerstone of the Capital Market and it crumbles under the weight of uncertainty and doubt. Investor confidence rests on integrity and trust and quality information to give predictive values to investors. CSE, being a Self-Regulatory Organisation endeavors to promote and protect the interest of investors at large. CSE has taken initiatives to provide service to the investors for timely and speedy resolution of complaints of investors against the listed corporate entities and/or against TREC holders to enhance and maintain investors' confidence in capital market.

Strategic Investor

As per Exchanges Demutualization Act, 2013 of Bangladesh and Demutualization Scheme, CSE is looking for a suitable strategic investor and partner to consorting with its internal strengths and recourses for the upcoming development projects and bringing in new products and services of international standard to the capital market of Bangladesh. CSE has invited the Expression of Interest for the sale of 158,631,210 ordinary shares of BDT 10 each being 25% of the shareholding of the Exchange as reserved for the Strategic Investor at a reasonable premium. CSE has offered to and contacted a number of local and foreign institutions to become strategic investors by taking shares of CSE. However, some local as well as foreign institutions have shown their interest and informed that they are working with the CSE's proposal. Meanwhile, CSE has organized a Road show for searching Strategic Investors at Radisson Hotel Dhaka on April 25, 2017. A number of participants including foreign Ambassador were present in the program. Moreover, CSE Managing Director along with Major (Retd.) Emdadul Islam, Director of CSE visited China from June 06, 2017 to June 12, 2017 and attended several meetings with two Exchanges in China. They discussed about Bangladesh and Chinese Capital Market and also about the present status and activities of CSE & Chinese Exchanges in the meetings. CSE Managing Director also visited UAE in August 2017 and attended several meetings with Global Investment Bank Limited, Abu Dhabi Securities Exchange and Dubai Financial Market. Meantime, Bangladesh Securities and Exchange Commission extended the deadline to the CSE to find strategic investor to December 2017.

Looking Forward to Epitomize Further Growth

After years of uncertainty we are ready to travel a new route in 2018 as its reposition for growth. Succeeding in this new era will likely require new models and new approaches. We are working on fixing aims and sharpening strategic focus and concentrating efforts in areas where returns are most capital-efficient.

Continued product innovations shall remain the key to driving revenue growth in the competitive environment in the years ahead. We want to offer the best experience to our investors through the introduction of new product and innovative Value Added Services. We will continue our drive for re-build investors' confidence and utmost satisfaction on the capital market and at the same time we want to be the partner of progress in this country through our contributions to the economy and society.

Risk management and compliance will likely continue to be at the top of our agendas. In particular, moving towards comprehensive intra-day understanding of exposures and greater operational control in more technology-driven environments (such as trading) will likely be a key goal. Better quantifying risk and reducing disruptive operational failures can mean better integration, better governance mechanisms, and more robust data and analytics.

Acknowledgements

The Board of Directors would like to extend its foremost regards and appreciation to the valued Shareholders, TREC holders and other Stakeholders of the company for their continued support and guidance to the company that led to many achievements. The Board also recognizes that its journey to attainments during the period was possible because of the cooperation, positive support, and guidance that it had received from the Government of Bangladesh, particularly the Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Registrar of Joint Stock Companies and Firms (RJSC), National Board of Revenue (NBR), CSE's bankers, insurers & financial institutions, vendors, the Press and Media, Auditors, lawyers, business partners and all of our employees. Accordingly, the Board offers its utmost gratitude to them. The Board would also like to thank each and every investor for their continued support and for their preferred choices.

We also extend to the Management and Employees our warmest greetings and felicitation for being the essential part of CSE during the year. It was your unrelenting commitment, dedication and diligence throughout the year that led to the Company to perform in the market.

We are proud of you all and look forward to your continued support as we march ahead to take CSE further forward as a competent transparent and vibrant market place.

On behalf of the Board of Directors



Dr. A. K. Abdul Momen
Chairman



M. Shaifur Rahman Mazumder, FCA, FCMA
Managing Director

Independent auditor's report to the shareholders of Chittagong Stock Exchange Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Chittagong Stock Exchange Limited** ("the Company") which comprise the statement of financial position as at 30 June 2017, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period (eighteen months) then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 30 June 2017, and of its financial performance and its cash flows for the period (eighteen months) then ended in accordance with Bangladesh Financial Reporting Standards.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Securities and Exchange Rules 1987, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (c) the statement of financial position, and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- (d) the expenditure incurred was for the purposes of the company's business.



Chittagong, 27 August 2017

**Chittagong Stock Exchange Limited
Statement of financial position**

In Taka	Note	30 June 2017	30 June 2016	31 December 2015
Asset				
Property, plant and equipment	30	1,556,540,958	1,575,493,847	1,585,551,210
Automation- Equipments	31	30,227,515	38,346,634	42,840,524
Automation- Intangible assets	31	198,959,559	222,160,938	232,636,931
Investment with CDBL	32	612,564,975	612,564,975	612,564,975
Advance against Car Scheme (Long term)	36	4,900,000	2,075,000	2,905,000
Non-current assets		2,403,193,007	2,450,641,394	2,476,498,640
Trade receivables-clearing	33	99,514,648	92,590,346	48,973,616
Trade receivables-others	34	158,193,604	165,947,837	310,235,801
Advances, deposits and pre-payments	35	37,739,615	40,859,183	10,253,340
Advance Income Tax		36,414,551	11,932,154	4,470,652
Investment in FDRs	37	5,065,000,000	4,655,000,000	4,625,000,000
Cash and cash equivalents	38	291,540,335	201,293,361	113,347,446
Current assets		5,688,402,753	5,167,622,881	5,112,280,855
Total asset		8,091,595,760	7,618,264,275	7,588,779,495
Equity				
Share capital	39	6,345,248,400	6,345,248,400	6,345,248,400
Provision for Settlement Guarantee Fund	29	298,438,543	227,511,656	192,107,487
Retained earnings		803,556,617	526,863,005	739,021,976
Total equity		7,447,243,560	7,099,623,061	7,276,377,863
Liabilities				
Deferred tax liability	27.02	82,580,848	89,563,761	81,744,653
Gratuity payable		69,816,731	62,622,113	56,521,662
Non-current liabilities		152,397,579	152,185,874	138,266,315
Trade payable - clearing	40	276,375,597	155,054,577	100,391,840
Liabilities for expenses	41	26,939,698	24,428,990	20,009,716
Liabilities for other finance	42	118,804,065	173,867,343	39,340,281
Deferred revenue	43	-	242,440	293,480
Unclaimed Dividend	44	12,861,990	12,861,990	-
Liabilities for current tax	27.01	56,973,271	-	14,100,000
Current liabilities		491,954,621	366,455,340	174,135,317
Total liabilities		644,352,200	518,641,214	312,401,632
Total equity and liabilities		8,091,595,760	7,618,264,275	7,588,779,495

The annexed notes from 1 to 50 are an integral part of these financial statements.


Director


Director


Managing Director


Company Secretary

As per our annexed report of the same date.



Rahman Rahman Huq
Chartered Accountants

Chittagong, 27 August 2017

Chittagong Stock Exchange Limited Statement of profit or loss and other comprehensive income

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
For the period ended 30 June 2017					
Continuing operations					
Revenue					
Capacity charge (2015:Transaction charge)	6	77,895,175	29,875,773	107,770,948	44,809,253
Listing income	7	184,314,104	88,692,151	273,006,255	111,702,012
TREC renewal income	8	7,350,000	3,675,000	11,025,000	7,350,000
Service charge and commission	9	5,897,263	1,534,406	7,431,669	7,683,884
Trader certificate and renewal income	10	7,051,440	5,054,340	12,105,780	220,440
		282,507,982	128,831,670	411,339,652	171,765,589
Less: Operating expenditures					
Salaries, allowances and benefits	11	104,919,434	55,183,507	160,102,941	100,932,706
Key managements' compensation packages	12	10,849,711	2,329,443	13,179,154	10,848,022
Directors' fees and expenses	13	2,374,740	1,404,756	3,779,496	1,935,470
Office general expenses	14	21,499,822	8,833,753	30,333,575	22,722,060
Annual maintenance charge	15	58,546,074	29,467,627	88,013,701	48,419,420
Communication expenses	16	6,333,987	2,858,628	9,192,615	6,824,800
Electricity, fuel and water	17	5,642,657	2,910,095	8,552,752	6,167,403
Publications and stationery	18	1,229,825	371,848	1,601,673	1,864,707
Travelling, accommodation and conveyance	19	5,448,554	2,685,634	8,134,188	6,845,706
Insurance premium	20	1,667,995	1,268,853	2,936,848	1,916,664
Seminar, workshop, training and development	21	5,690,633	1,732,007	7,422,640	19,550,512
Depreciation and amortization	22	51,390,224	26,011,326	77,401,550	54,613,108
		275,593,654	135,057,477	410,651,131	282,640,578
Operating profit/loss		6,914,327	(6,225,807)	688,520	(110,874,989)
Other Income	23	40,520,906	2,634,610	43,155,516	43,123,512
		47,435,233	(3,591,197)	43,844,036	(67,751,477)
Finance Income	24	373,133,687	213,034,452	586,168,139	450,279,636
Finance charges	25	(2,031,175)	(1,359,876)	(3,391,051)	(1,299,628)
Net Finance income		371,102,512	211,674,576	582,777,088	448,980,008
Net profit before charging workers' profit participation and welfare fund		418,537,745	208,083,379	626,621,124	381,228,531
Less: Contribution to Workers' profit participation and welfare fund	26	20,926,887	10,404,169	31,331,056	19,061,427
Profit before tax		397,610,857	197,679,210	595,290,067	362,167,104
Income tax expenses:					
Current tax- prior period		-	-	-	-
Current tax- current period	27.01	56,973,271	(14,100,000)	42,873,271	14,100,000
Deferred tax expenses	27.02	(6,982,913)	7,819,108	836,195	99,560,799
Net profit after tax		347,620,499	203,960,102	551,580,601	248,506,305
Transferred to provision for Settlement Guarantee Fund		20,926,887	10,404,169	31,331,056	19,061,427
		326,693,612	193,555,933	520,249,545	229,444,879
Basic earnings per share		0.55	0.32	0.87	0.39

The annexed notes from 1 to 50 are an integral part of these financial statements.



Director


Director


Managing Director


Company Secretary

As per our annexed report of the same date.


Rahman Rahman Huq
Chartered Accountants

Chittagong, 27 August 2017

**Chittagong Stock Exchange Limited
Statement of changes in equity**

For the eighteen months period ended 30 June 2017				
<i>In Taka</i>	Share Capital	Provision for Settlement Guarantee Fund	Retained Earnings	Total
Balance as on 01 July 2016	6,345,248,400	227,511,656	526,863,005	7,099,623,061
Total comprehensive income for the period before transferred to Settlement Guarantee Fund			347,620,499	347,620,499
Initial contribution for the Settlement Guarantee Fund of CSE	-	50,000,000	(50,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	20,926,887	(20,926,887)	-
Balance as at 30 June 2017	6,345,248,400	298,438,543	803,556,617	7,447,243,560
For the six months ended 30 June 2016				
Balance as on 01 January 2016	6,345,248,400	192,107,487	739,021,976	7,276,377,863
6% dividend for the year of 2015			(380,714,904)	(380,714,904)
Total comprehensive income for the period before transferred to Settlement Guarantee Fund	-	-	203,960,102	203,960,102
Initial contribution for the Settlement Guarantee Fund of CSE	-	25,000,000	(25,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	10,404,169	(10,404,169)	-
Balance as at 30 June 2016	6,345,248,400	227,511,656	526,863,005	7,099,623,061
For the year ended 31 December 2015				
Balance as on 01 January 2015	6,345,248,400	123,046,060	559,577,098	7,027,871,558
Total comprehensive income for the year 2015 before transferred to Settlement Guarantee Fund	-	-	248,506,305	248,506,305
Initial contribution for the Settlement Guarantee Fund of CSE	-	50,000,000	(50,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE for Dec'15	-	19,061,427	(19,061,427)	-
Balance as at 31 December 2015	6,345,248,400	192,107,487	739,021,976	7,276,377,863

The annexed notes from 1 to 50 are an integral part of these financial statements.

Chittagong Stock Exchange Limited Statement of cash flows

		For the period ended 30 June 2017			
In Taka	Note	July'16- June'17	Jan'16- June'16	Jan'16- June'17	Jan'15- Dec'15
A CASH FLOWS FROM OPERATING ACTIVITIES					
Net profit before tax		397,610,857	197,679,210	595,290,067	362,167,104
Adjustment to reconcile net Income to net cash provided by operating activities:					
Depreciation and amortization	22	51,390,224	26,011,326	77,401,550	54,613,108
Loss on disposal of sign board	21.02	-	124,020	124,020	-
Gain on sale of obsolete item		-	-	-	(5,000)
Gain on disposal of NGTS Equipments		(1,127,260)	-	(1,127,260)	-
Provision for gratuity-net		7,194,618	6,100,451	13,295,069	5,618,387
		455,068,439	229,915,007	684,983,446	422,393,599
(Increase)/ decrease in current assets					
Trade receivable - clearing		(6,924,302)	(43,616,730)	(50,541,032)	4,000,480
Trade receivable - others		7,754,233	144,287,964	152,042,197	(8,891,428)
Advances, deposits and pre-payments		3,119,564	(30,605,843)	(27,486,279)	(130,933)
Investment in FDRs		(410,000,000)	(30,000,000)	(440,000,000)	(455,000,000)
Advance Income Tax		(24,482,397)	(7,461,502)	(31,943,899)	(4,470,652)
		(430,532,902)	32,603,889	(397,929,013)	(464,492,533)
Increase/ (decrease) in current liabilities					
Trade payable - clearing		121,321,020	54,662,737	175,983,757	(110,216,036)
Liability for expenses		2,510,708	4,419,274	6,929,982	(2,583,670)
Liability for other finance		(55,063,278)	134,527,062	79,463,784	(11,625,453)
Deferred revenue		(242,440)	(51,040)	(293,480)	(52,140)
		68,526,009	193,558,033	262,084,043	(124,477,299)
		(362,006,893)	226,161,922	(135,844,970)	(588,969,832)
Net cash flows from operating activities		93,061,546	456,076,929	549,138,477	(166,576,233)
B CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of Property, plant and equipment		(1,443,265)	(1,108,100)	(2,551,365)	(9,204,672)
Advance against Car Scheme (Long term)		(2,825,000)	830,000	(1,995,000)	2,220,000
Disposal of NGTS Equipments/Sale of obsolete items		1,453,693	-	1,453,693	5,000
Net cash used in investing activities		(2,814,572)	(278,100)	(3,092,672)	(6,979,672)
C CASH FLOWS FROM FINANCING ACTIVITIES					
Dividend paid for 2015		-	(367,852,914)	(367,852,914)	-
Net cash flows from financing activities		-	(367,852,914)	(367,852,914)	-
NET CASH FLOWS (A+B+C)		90,246,974	87,945,915	178,192,889	(173,555,905)
Cash and cash equivalents at the end of the period		291,540,335	201,293,361	291,540,335	113,347,446
Cash and cash equivalents at the beginning of the period		201,293,361	113,347,446	113,347,446	286,903,351
Net increase/(decrease)		90,246,974	87,945,915	178,192,889	(173,555,905)

The annexed notes from 1 to 50 are an integral part of these financial statements.

Notes to the financial statements

1.00 Reporting entity

Legal form of the entity

Chittagong Stock Exchange Limited was formed and registered under the Companies Act, 1994 on 01 April 1995 as a Public Company Limited by guarantee. The Exchange was a non-profit organization until 20 November 2013.

On 02 May 2013, the Exchanges Demutualization Act 2013 was enacted for the purpose of corporatization and demutualization of stock exchanges in Bangladesh. In compliance to this act, CSE submitted its Demutualization Scheme to the Bangladesh Securities and Exchange Commission on 29 July 2013. Upon approval from Bangladesh Securities and Exchange Commission of the Demutualization Scheme, CSE held Extra Ordinary General Meeting of shareholders on 25 October 2013. CSE became demutualized on 21 November 2013 under the Exchanges Demutualization Act, 2013 and transformed into a Public Company Limited by shares (a for-profit company) accordingly.

Nature of Business

The principal activities of the Exchange are to conduct, regulate and control the trade or business of buying, selling and dealing in shares, stocks, bonds, debentures, Government securities, loans and other instruments and securities of like nature. It is engaged in disseminating information to the investors through websites and publishing quarterly "Portfolio", monthly "Bazar Parikrama" and other publications and organising training programmes, seminars, workshops etc.. The Exchange is also devoted to Research and Development activities relating to capital market and maintains its own Library, Investors' Information Cell (IIC) and a Complain Cell.

2.00 Basis of preparation

2.01 Statement of compliance

These financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and applicable sections of Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

The titles and format of these financial statements follow the requirements of BFRSs which are to some extent different from the requirements of the Companies Act 1994. However, such differences are not material and in the view of management, BFRSs titles and format give better presentation to the shareholders.

2.02 Regulatory Compliance

The company is required to comply with, amongst others, the following rules and regulations:

- (i) The Companies Act 1994
- (ii) The Income Tax Ordinance 1984
- (iii) The Income Tax Rules 1984
- (iv) The Value Added Tax Act 1991
- (v) The Value Added Tax Rules 1991
- (vi) The Securities and Exchange Ordinance 1969
- (vii) The Exchanges Demutualization Act 2013

2.03 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention.

2.04 Reporting period

These financial statements of the company covers eighteen months from 01 January 2016 to 30 June 2017. Until 31 December 2015, financial year of the company was from 01 January to 31 December. Consequent to changes brought in by Finance Act 2015, the company has changed its financial year end to 30 June to comply with the Act.

2.05 Comparative Information

Comparative information has been disclosed in respect of 2015 in accordance with BAS-1: Presentation of financial statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements. Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current period.

As the year end has been changed to 30 June from 31 December to comply with the Finance Act, these financial statements cover eighteen months whereas the comparative information cover twelve months. Hence the comparative information are not entirely comparable.

Notes to the financial statements (continued)

2.06 Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.07 Authorization for issue

These financial statements have been authorized for issue by the Board of Directors on 27 August 2017.

Details of the company's accounting policies are included in Note 50.

3.00 Functional and presentation currency

These financial statements are presented in BD Taka which is the company's functional currency. All financial information presented in BD Taka has been rounded off to nearest Taka.

4.00 Use of estimates and judgments

The preparation of the Financial Statements in conformity with BAS and BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Judgements, Assumptions and estimation uncertainties

Information about judgements made in applying accounting policies and assumptions and estimation uncertainties that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- Note 30.00 Property, plant and equipment
- Note 31.00 Intangible assets
- Note 34.00 Trade and other receivables
- Note 27.01 Current tax liability
- Note 27.02 Deferred tax liability
- Note 47.00 Contingent liabilities

Notes to the financial statements (continued)

5.00 Related party transactions

During the period, the company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The name of these related parties, nature and volume of transactions have been set out below in accordance with the provisions of BAS-24:

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2017	Amount (Taka) 30 June 2016	Amount (Taka) 31 December 2015
Dr. A. K. Abdul Momen (From 13.2.2017)	Chairman	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	40,000	-	-
Dr. Muhammad Abdul Mazid (Retired on 12.2.2017)	Ex-Chairman	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	120,000	90,000	150,000
		Honorarium for article in CSE publication	25,000	12,500	-
Maj. Gen. Mohammad Shamim Chowdhury, nwc, psc (Retd.) (From 13.2.2017)	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	40,000	-	-
		Committee meeting attendance fees (excluding AIT & VAT)	10,000	-	-
Prof. Mamtaz Uddin Ahmed, FCMA	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	150,000	70,000	130,000
		Committee meeting attendance fees (excluding AIT & VAT)	55,000	35,000	10,000
Professor Dr. Mohammad Ayub Islam	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	160,000	90,000	130,000
		Committee meeting attendance fees (excluding AIT & VAT)	75,000	45,000	15,000
Dr. Moinul Islam Mahmud	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	140,000	90,000	140,000
		Committee meeting attendance fees (excluding AIT & VAT)	40,000	15,000	5,000
Prof. S. M. Salamat Ullah Bhuiyan (From 13.2.2017)	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	30,000	-	-
		Committee meeting attendance fees (excluding AIT & VAT)	15,000	-	-
Mr. Pradip Paul, FCMA, FCA (From 13.2.2017)	Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	40,000	-	-
		Committee meeting attendance fees (excluding AIT & VAT)	30,000	-	-
Mr. Shafiul Islam (Retired on 12.02.2017)	Ex-Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	20,000	30,000	90,000
		Committee meeting attendance fees (excluding AIT & VAT)	15,000	30,000	10,000
Mr. Showkat Hossain, FCA (Retired on 12.02.2017)	Ex-Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	120,000	70,000	140,000
		Committee meeting attendance fees (excluding AIT & VAT)	50,000	45,000	15,000
Mr. Nasir Uddin Chowdhury (Retired on 12.02.2017)	Ex-Director	Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	80,000	90,000	110,000
		Committee meeting attendance fees (excluding AIT & VAT)	30,000	15,000	10,000

Notes to the financial statements (continued)

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2017	Amount (Taka) 30 June 2016	Amount (Taka) 31 December 2015
Mr. Mirza Salman Ispahani	Director	Revenue:			
		Turnover	698,140,285	165,996,662	65,420,961
		Transaction Fee	199,177	54,971	19,764
		Capacity Charge (out of Tk 350,000)	150,823	-	-
		TREC Renewal fee - Annual	50,000	50,000	50,000
		Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	60,000	60,000	60,000
		Committee meeting attendance fees (excluding AIT & VAT)	20,000	5,000	5,000
		Training Fee	-	89,267	493,040
		Office Tea Expenses	70,488	30,000	66,000
		Assets:			
		Receivable against Capacity Charge	74,115	-	-
		Receivable against trade	214,737	-	-
		Liabilities:			
Payable against Capacity Charge	28,264	-	-		
Payable against trade	1,279,462	730,576	773,862		
Mr. Mohammad Khairul Anam Chowdhury (Retired on 27.12. 2016)	Ex-Director	Revenue:			
		Turnover	18,419,512,920	6,775,492,236	2,871,311,960
		Transaction Fee	2,189,637	1,418,138	625,753
		Capacity Charge (out of Tk 1,500,000)	750,000	-	-
		TREC Renewal fee - Annual	50,000	50,000	50,000
		Other Income- Rent & Utility bill	1,158,359	1,114,296	2,241,309
		Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	80,000	50,000	120,000
		Committee meeting attendance fees (excluding AIT & VAT)	15,000	-	5,000
		Assets:			
		Receivable against electricity	-	24,922	18,546
		Receivable against trade	1,952,457	1,242,804	4,467,143
		Liabilities:			
		Payable against trade	454,005	3,540,761	-
Major (Retd.) Emdadul Islam (From 21.05.2016)	Director	Revenue:			
		Turnover	77,227,877	-	-
		Transaction Fee	17,759	-	-
		Capacity Charge (out of Tk 350,000)	332,241	-	-
		TREC Renewal fee - Annual	50,000	50,000	-
		Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	150,000	10,000	-
		Committee meeting attendance fees (excluding AIT & VAT)	30,000	5,000	-
		Assets:			
		Receivable against Capacity Charge	182,994	-	-
		Liabilities:			
Payable against Capacity Charge	1,992	-	-		
Payable against trade	485,907	-	-		
Mr. Md. Shamsul Islam, FCA	Director	Revenue:			
		Turnover	13,252,686,438	4,052,721,407	2,558,823,713
		Transaction Fee	2,030,165	1,217,704	650,836
		Capacity Charge (out of Tk 1,500,000)	750,000	-	-
		TREC Renewal fee - Annual	50,000	50,000	50,000
		Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	130,000	60,000	100,000
Committee meeting attendance fees (excluding AIT & VAT)	10,000	10,000	5,000		

Notes to the financial statements (continued)

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2017	Amount (Taka) 30 June 2016	Amount (Taka) 31 December 2015
		Travelling and Accommodation	1,459,028	856,608	2,167,814
		Assets:			
		Receivable against trade	6,615,813	1,305,670	-
		Liabilities:			
		Payable against trade	11,080,971	2,724,851	10,042,761
Mr. Mohammed Mohiuddin, FCMA (Retired on 21.05.2016)	Ex-Director	Revenue:			
		Turnover	-	2,285,268,501	858,135,436
		Transaction Fee	-	681,737	247,021
		Capacity Charge (out of Tk 1,500,000)	-	-	-
		TREC Renewal fee - Annual	-	50,000	50,000
		Expenditure:			
		Board meeting attendance fees (excluding AIT & VAT)	-	80,000	130,000
		Committee meeting attendance fees (excluding AIT & VAT)	-	25,000	5,000
		Assets:			
		Receivable against trade	-	2,095,466	4,251,726
		Liabilities:			
		Payable against trade	-	660,286	-

Notes to the financial statements (continued)

6.00 CAPACITY CHARGE (TRANSACTION CHARGE)

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Capacity charge	45,236,176	29,859,363	75,095,539	-
Fees against Gift of Share	290,090	16,410	306,500	4,361
CSE commission	23,493,117	-	23,493,117	29,719,666
Contract charges	8,875,792	-	8,875,792	15,085,226
	77,895,175	29,875,773	107,770,948	44,809,253

7.00 LISTING INCOME

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Initial Listing	61,105,405	29,379,052	90,484,457	81,185,632
Annual Listing	120,208,699	57,663,099	177,871,798	27,266,380
Draft Prospectus Scrutiny Income	1,400,000	650,000	2,050,000	1,450,000
IPO Application Data Transmission Income	1,600,000	1,000,000	2,600,000	1,800,000
	184,314,104	88,692,151	273,006,255	111,702,012

8.00 TREC RENEWAL INCOME

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
TREC renewal income	7,350,000	3,675,000	11,025,000	7,350,000
	7,350,000	3,675,000	11,025,000	7,350,000

9.00 SERVICE CHARGE AND COMMISSION

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Depository Participant Income	9.01	1,662,156	1,100,306	2,762,462	2,077,384
Regulatory, data broadcasting and others		1,176,757	212,500	1,389,257	502,300
DP operation through optical fiber		49,600	221,600	271,200	604,200
TREC transfer Income		1,500,000	-	1,500,000	4,500,000
Share transfer income		1,500,000	-	1,500,000	-
Service charge on transfer of shares of TREC		8,750	-	8,750	-
		5,897,263	1,534,406	7,431,669	7,683,884

9.01 Depository Participant Income

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Beneficiary Owner (B.O.) Account opening fee	18,450	10,500	28,950	31,800
Transaction & De-mat fee	961,312	428,223	1,389,535	1,072,519
Account maintenance fee	661,050	494,350	1,155,400	869,950
Other income	149,848	246,900	396,748	258,265
	1,790,660	1,179,973	2,970,633	2,232,534
D.P Expenses	(128,504)	(79,667)	(208,171)	(155,150)
	1,662,156	1,100,306	2,762,462	2,077,384

10.00 TRADER CERTIFICATE AND RENEWAL INCOME

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Authorized Representatives @ Tk. 220	245,740	56,540	302,280	220,440
Traders' Certificate income @ Tk. 10,000	4,210,700	2,650,000	6,860,700	-
Traders' Certificate Renewal income @ Tk. 5,000	2,595,000	2,347,800	4,942,800	-
	7,051,440	5,054,340	12,105,780	220,440

11.00 SALARIES, ALLOWANCES AND BENEFITS

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Salaries and allowances	87,071,332	44,029,489	131,100,821	83,440,597
Bonus	5,703,185	2,891,290	8,594,475	5,431,155
Gratuity	8,036,552	6,336,326	14,372,878	8,329,850
Provident Fund Contribution	3,384,400	1,721,671	5,106,071	3,243,131
Medical expenses	723,965	204,731	928,696	487,973
	104,919,434	55,183,507	160,102,941	100,932,706

Notes to the financial statements (continued)

12.00 KEY MANagements' COMPENSATION PACKAGES

MD's Compensation Package

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Basic Salary	3,600,000	300,000	3,900,000	2,715,484
Allowances	2,850,000	237,500	3,087,500	3,882,450
Bonus	600,000	300,000	900,000	460,000
Final settlement of Ex- Managing Director	1,083,871	-	1,083,871	-
	8,133,871	837,500	8,971,371	7,057,934

CRO's Compensation Package

Basic Salary	745,200	596,774	1,341,974	1,500,000
Allowances	1,694,295	895,169	2,589,464	2,040,088
Bonus	124,200	-	124,200	250,000
Gratuity	77,625	-	77,625	-
Provident Fund Contribution	74,520	-	74,520	-
	2,715,840	1,491,943	4,207,783	3,790,088
	10,849,711	2,329,443	13,179,154	10,848,022

13.00 DIRECTORS' FEES AND EXPENSES

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Board meeting	13.01	1,896,767	1,097,553	2,994,320	1,821,833
Committee meeting	13.02	477,973	307,203	785,176	113,637
		2,374,740	1,404,756	3,779,496	1,935,470

13.01 Board meeting

Board attendance fees	1,737,808	1,009,462	2,747,270	1,606,438
Meeting expenses	158,959	88,091	247,050	215,395
	1,896,767	1,097,553	2,994,320	1,821,833

13.02 Committee meeting

Attendance fees	438,924	277,800	716,724	94,452
Meeting expenses	39,049	29,403	68,452	19,185
	477,973	307,203	785,176	113,637

Each director is paid Tk. 10,000 per board meeting per attendance and Tk 5,000 per committee meeting per attendance (excluding VAT & AIT).

14.00 OFFICE GENERAL EXPENSES

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Transportation expenses		5,294,315	2,956,793	8,251,108	5,827,243
Security and cleaning services		4,062,762	1,989,874	6,052,636	4,197,602
Repairs and maintenance		855,498	717,709	1,573,207	1,794,836
Vehicle expenses		1,145,608	392,881	1,538,489	939,073
AGM, TREC Holders' meeting and others	14.01	1,436,134	727,857	2,163,991	2,642,804
Subscriptions	14.02	1,270,810	639,213	1,910,023	1,392,632
Office expenses		335,244	180,236	515,480	630,250
Legal and professional expenses	14.03	2,419,750	112,090	2,531,840	1,178,324
Audit fee		100,000	75,000	175,000	100,000
Rates and taxes	14.04	980,930	424,563	1,405,493	795,416
Periodicals and newspapers		116,765	77,884	194,649	199,537
Advertisement and development		1,435,947	539,653	1,975,600	624,835
Donation for people affected by landslide at Rangamati		500,000	-	500,000	-
Picnic expenses		1,546,059	-	1,546,059	-
Contribution to Bangladesh Stock Dealers' Association		-	-	-	500,000
Building repairs and maintenance		-	-	-	1,899,508
		21,499,822	8,833,753	30,333,575	22,722,060

14.01 AGM, TREC Holders' meeting and others

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Guest and visitors expenses	828,872	339,057	1,167,929	1,580,739
Expenses for Journalists	69,220	35,790	105,010	255,347
TREC Holders' meeting	347,618	47,987	395,605	225,877
Refreshment expenses for foreign delegates	25,025	-	25,025	-
Refreshment expenses for various marketing purposes	165,398	-	165,398	-
Annual General Meeting	-	305,023	305,023	387,499
Extraordinary General Meeting	-	-	-	193,342
	1,436,134	727,857	2,163,991	2,642,804

Notes to the financial statements (continued)

14.02 Subscriptions

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
South Asian Federation of Exchanges (USD 10,000 p.a.)	797,556	392,046	1,189,602	786,900
World Federation of Stock Exchanges (GBP 4,180 p.a.)	454,944	239,967	694,911	489,332
Chittagong Club Limited	16,710	7,200	23,910	15,600
Chittagong Chamber of Commerce and Industry	1,600	-	1,600	800
Development fee to Chittagong Club Ltd. due to change of nominee	-	-	-	100,000
	1,270,810	639,213	1,910,023	1,392,632

14.03 Legal and professional expenses

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Sylhet Metro City Sec. Ltd- A F Hasan Ariff & Associates and others	874,000	-	874,000	31,250
Fee for preparing indicative valuation of CSE to transfer shares to strategic investors- Rahman Rahman Huq	1,265,000	-	1,265,000	-
Mr. Saifuddin Mahmud for different HR Issues	-	50,000	50,000	-
Income Tax consultancy - Rahman Rahman Huq	149,500	17,250	166,750	155,875
Audit fee of CSE Workers' Profit Participation Fund & Welfare Fund - Rahman Rahman Huq	-	11,250	11,250	7,500
Audit fee of CSE Employees Provident Fund - Rahman Rahman Huq	5,750	-	5,750	-
Other Legal & Professional Fee	124,000	33,590	157,590	196,665
Value Point Capital Ltd.- Wahida Idris	1,500	-	1,500	33,050
Compensation information services and Job evaluation and salary structuring -Pro- edge Associates Ltd.	-	-	-	654,445
Review of Organizational Structure of CSE- Nomura Research Institute Financial Services	-	-	-	99,539
	2,419,750	112,090	2,531,840	1,178,324

14.04 Rates and taxes

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Registration fee of vehicles	426,014	139,537	565,551	249,831
Holding tax	485,999	242,999	728,998	503,214
Trade License	20,000	10,875	30,875	13,713
Filing fee of various return to RJSC	800	4,352	5,152	8,241
Fire License	1,140	-	1,140	-
Land development tax	42,377	18,600	60,977	16,417
DP License	4,600	8,200	12,800	4,000
	980,930	424,563	1,405,493	795,416

15.00 ANNUAL MAINTENANCE CHARGE

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
NGTS: Millennium IT Software Ltd.	26,018,674	12,780,103	38,798,777	18,839,258
NGTS: Intellect Design Arena Ltd. (Former Polaris Financial Technology Ltd.)	10,231,867	5,586,733	15,818,600	8,219,680
Oracle: Intellect Design Arena Pte Ltd. (Former: Polaris Software Lab Ltd.)	15,454,873	7,420,615	22,875,488	14,025,842
Middleware: IndigoTx Software Pvt. Ltd.	3,856,598	2,026,750	5,883,348	3,975,306
DSE for Book Building System	391,392	390,696	782,088	403,100
CSE Shariah Index & Benchmark Index: India Index Services Products Ltd.	1,263,480	614,546	1,878,026	1,999,575
Oracle Linux Support: IBCS- Primax Software (Bangladesh) Ltd.	284,445	135,522	419,967	192,671
VRTS License : Safetech BD	1,044,745	512,662	1,557,407	763,988
2015 : Computer Source Ltd.				
	58,546,074	29,467,627	88,013,701	48,419,420

Notes to the financial statements (continued)

16.00 COMMUNICATION EXPENSES

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
DDN Line Rent and Data Communication	Note-16.01	3,125,055	1,237,158	4,362,213	2,784,272
Fax and Telephone		1,652,513	923,782	2,576,295	1,765,681
Postage and Courier		821,193	354,757	1,175,950	756,773
Website maintenance & hosting charge		696,000	323,000	1,019,000	716,322
Verisign		39,226	19,931	59,157	121,002
Development of Website		-	-	-	680,750
		6,333,987	2,858,628	9,192,615	6,824,800

16.01 DDN Line Rent and Data Communication

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
BTCL	134,389	35,058	169,447	95,410
Link 3 Technologies Ltd.	831,750	268,200	1,099,950	595,101
Agni systems Ltd.	647,400	330,000	977,400	761,760
Drik ICT Ltd.	172,500	45,000	217,500	90,000
Fiber @ Home Ltd.	1,339,016	558,900	1,897,916	1,242,001
	3,125,055	1,237,158	4,362,213	2,784,272

17.00 ELECTRICITY, FUEL AND WATER

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Electricity	4,238,453	2,120,441	6,358,894	4,895,195
Diesel (HSD) for Generator	897,684	547,832	1,445,516	824,572
Water	491,525	235,930	727,455	436,402
Gas	14,995	5,892	20,887	11,234
	5,642,657	2,910,095	8,552,752	6,167,403

18.00 PUBLICATIONS AND STATIONERY

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Publications:				
Portfolio	748,680	364,421	1,113,101	1,020,984
Bazar Parikrama	2,045,892	1,142,656	3,188,548	2,273,550
	2,794,572	1,507,077	4,301,649	3,294,534
Advertisement income	(3,281,100)	(1,797,540)	(5,078,640)	(4,010,970)
Sale of publication	(5,100)	-	(5,100)	-
	(491,628)	(290,463)	(782,091)	(716,436)
Stationery:				
General stationery	975,168	443,050	1,418,218	1,234,528
Computer stationery	421,285	209,175	630,460	613,483
Printing of Annual Report	325,000	10,086	335,086	356,994
Printing expenses	-	-	-	376,138
	1,721,453	662,311	2,383,764	2,581,143
	1,229,825	371,848	1,601,673	1,864,707

19.00 TRAVELLING, ACCOMMODATION AND CONVEYANCE

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Travelling and accommodation-Directors				
Foreign travel	563,451	375,656	939,107	247,474
Local travel	1,084,897	613,859	1,698,756	1,298,903
Travelling and accommodation-Executives				
Foreign travel	615,803	-	615,803	1,041,516
Local travel	2,941,548	1,575,454	4,517,002	3,708,725
Conveyance	242,856	120,665	363,521	549,088
	5,448,554	2,685,634	8,134,188	6,845,706

20.00 INSURANCE PREMIUM

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Employees	696,666	446,887	1,143,553	386,196
Property	971,329	821,966	1,793,295	1,530,468
	1,667,995	1,268,853	2,936,848	1,916,664

Notes to the financial statements (continued)

21.00 SEMINAR & WORKSHOP, PROMOTION, DEVELOPMENT AND TRAINING

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Seminar and workshop expenses	Note: 21.01	1,613,891	203,027	1,816,918	1,407,118
Promotional expenses	Note: 21.02	3,858,694	634,520	4,493,214	6,558,885
Training - Local		49,050	49,400	98,450	1,769,315
Training - Overseas		168,998	845,060	1,014,058	4,364,596
Development expenses	Note: 21.03	-	-	-	5,450,598
		5,690,633	1,732,007	7,422,640	19,550,512

21.01 Seminar & workshop expenses

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Traders /AR Training Programme	198,639	145,845	344,484	137,738
Awareness program for Compliance Authority	25,449	3,300	28,749	188,181
Press conference on national budget	50,330	6,780	57,110	32,204
Meeting with inactive TREC holders	5,308	11,632	16,940	-
Training on fundamental and technical analysis etc.	6,110	7,552	13,662	43,012
Meeting with Merchant Bank and Asset Management Company	172,147	-	172,147	350,994
Training and awareness program on ITS	285,575	-	285,575	-
Conference on Anti Money Laundering etc.	515,459	-	515,459	373,127
Regional Investors' Awareness Program	138,381	-	138,381	-
Financial Literacy Programme	177,294	-	177,294	-
Seminar on Capital Market	39,199	-	39,199	-
Seminar on Public Issue Application Process	-	1,970	1,970	41,732
Training for officials of listed companies	-	23,658	23,658	-
Other Program	-	2,290	2,290	8,907
Discussion on Introduction of Exchange Traded Fund (ETF)	-	-	-	70,750
Seminar on Corporate Governance	-	-	-	88,082
Training program for stakeholders/ TREC Holders'	-	-	-	72,391
	1,613,891	203,027	1,816,918	1,407,118

21.02 Promotional Expenses

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
2017:Note book, Pen and Coat pin ;				
2016 & 2015:CSE Diary	568,900	494,500	1,063,400	988,000
Crests	32,000	16,000	48,000	9,000
Award to top 10 terminals	114,373	-	114,373	-
Participation in Digital World 2016	56,300	-	56,300	-
Annual get together program of Bangladesh Capital Market Registered Traders Association	232,400	-	232,400	-
Road show for sale of TREC for Strategic partner of CSE	645,596	-	645,596	-
SMS of Trade Information to TREC Holders	19,250	-	19,250	-
Gift to foreign delegate	10,600	-	10,600	-
Power Bank	62,370	-	62,370	-
Contribution to BSEC for inauguration program of new premises	1,000,000	-	1,000,000	-
Participation in Unnayan Mela organized by BSEC	862,880	-	862,880	-
Refund of Commission and Contract charge	34,978	-	34,978	-
Disposal of old logo embedded signboard	-	124,020	124,020	-
Capital Market Expo fair	219,047	-	219,047	499,484
Sponsorship expenses	-	-	-	2,179,598
Media relations and social Media management by Impact PR	-	-	-	2,229,170
Logo launching program	-	-	-	95,500
Authorized representative night at Sylhet	-	-	-	42,000
Launching of Facebook	-	-	-	32,658
Anniversary Programme of CSE	-	-	-	483,475
	3,858,694	634,520	4,493,214	6,558,885

Notes to the financial statements (continued)

21.03 DEVELOPMENT EXPENSES

<i>In Taka</i>		July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Digital Content Management in the Social Media by Saturday Advertising		-	-	-	3,075,348
Promotion through Social Media by Unifox Digital Media		-	-	-	380,000
Research on CSE's customer classification, perception and expectation -The Nielson Co. Ltd		-	-	-	1,995,250
		-	-	-	5,450,598

22.00 DEPRECIATION AND AMORTISATION

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Property, plant and equipments	30	19,395,154	9,942,943	29,338,097	22,518,996
Automation	31	31,995,070	16,068,383	48,063,453	32,094,112
		51,390,224	26,011,326	77,401,550	54,613,108

23.00 OTHER INCOME

<i>In Taka</i>	Note	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Dividend of CDBL		34,031,388	-	34,031,388	34,031,388
Rental Income	23.01	5,342,258	2,634,610	7,976,868	6,547,481
Transfer of ownership of car		20,000	-	20,000	-
Disposal of assets/obsolete items		1,127,260	-	1,127,260	5,000
Commission on insurance premium		-	-	-	2,539,643
		40,520,906	2,634,610	43,155,516	43,123,512

23.01 Rental Income

<i>In Taka</i>		July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Bangladesh Shipping Agents' Association		441,600	220,800	662,400	421,176
Sylhet office rent		839,520	419,760	1,259,280	1,037,960
Dhaka office rent		4,496,298	2,213,430	6,709,728	4,436,860
Conference Hall and Space rent		545,000	270,000	815,000	560,000
State Bank of India		-	-	-	1,067,945
		6,322,418	3,123,990	9,446,408	7,523,941
Less: Service charges		(980,160)	(489,380)	(1,469,540)	(976,460)
		5,342,258	2,634,610	7,976,868	6,547,481

24.00 FINANCE INCOME

<i>In Taka</i>		July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Interest on bank deposits/FDRs		373,133,687	213,034,452	586,168,139	450,279,636

<i>In Taka</i>		July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
25.00 FINANCE CHARGES		2,031,175	1,359,876	3,391,051	1,299,628

It represents charges for P.O/D.D/ T.T, Excise Duty and other bank service charges.

26.00 WORKERS' PROFIT PARTICIPATION AND WELFARE FUND

<i>In Taka</i>		July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Contribution to Workers' profit participation and welfare fund		20,926,887	10,404,169	31,331,056	19,061,427

Provision for workers' profit participation and welfare fund is made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 in line with changes in the Act in July 2013.

Notes to the financial statements (continued)

27.00 INCOME TAXES**27.01 Liability for current tax**

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Opening balance	-	14,100,000	14,100,000	-
Adjusted for prior year	-	(14,100,000)	(14,100,000)	-
Provided for the period/year	56,973,271	-	56,973,271	14,100,000
Closing balance	56,973,271	-	56,973,271	14,100,000

27.02 Liability/ (asset) for Deferred tax:

Opening balance	89,563,761	81,744,653	81,744,653	(17,816,146)
Provided for/adjusted against temporary difference of PPE and intangible assets	(4,464,797)	9,954,266	5,489,470	-
Adjusted for temporary difference of gratuity	(2,518,116)	(2,135,158)	(4,653,274)	99,560,799
	(6,982,913)	7,819,108	836,195	99,560,799
Closing balance of Deferred tax liability	82,580,848	89,563,761	82,580,848	81,744,653

Reconciliation of deferred tax liability as on 30 June 2017*In Taka*

	Applicable rate	Carrying amount	Tax base	Temporary difference	Deferred tax liability/ (asset)
Automation & PPE (except land)	7%-35%	594,892,076	275,823,491	319,068,585	107,016,704
Liability for Gratuity	35%	69,816,731	-	(69,816,731)	(24,435,856)
Deferred tax liability as on 30 June 2017					82,580,848

28.00 BASIC AND DILUTED EARNINGS PER SHARE

<i>In Taka</i>	July'16-June'17	Jan'16-June'16	Jan'16-June'17	Jan'15-Dec'15
Profit attributable to ordinary shareholders (BD Taka)	347,620,499	203,960,102	551,580,601	248,506,305
Weighted average number of shares (Nos.)	634,524,840	634,524,840	634,524,840	634,524,840
Basic and diluted earnings per share (Tk.)	0.55	0.32	0.87	0.39

29.00 PROVISION FOR SETTLEMENT GUARANTEE FUND OF CSE

As per CSE Demutualization Scheme and Chittagong Stock Exchange (Settlement Guarantee Fund) Regulations, 2013, Chittagong Stock Exchange Limited is required to contribute Tk. 500 million as initial contribution and 5% of annual net profit of the exchange as regular contribution to the fund. The Regulation was published in the Bangladesh Gazette on 06 April 2014 with effect from demutualization date i.e. 21 November 2013.

The Board has decided to settle initial contribution of Tk. 500 million in 10 equal yearly installments of Tk. 50 million each. The Board has also decided that balance in the retained earnings against pre-demutualized period amounting to Tk. 225,341,287 will be utilized first for this initial contribution.

<i>In Taka</i>	Contribution		
Jan'15-Dec'15:	Initial	Regular	Total
Opening balance	100,000,000	23,046,060	123,046,060
Transfer of initial contribution during the year	50,000,000	-	50,000,000
Transfer of regular contribution during the year from net profits of 2015	-	19,061,427	19,061,427
Closing balance as at 31 December 2015	150,000,000	42,107,487	192,107,487
Jan'16-June;16			
Opening balance	150,000,000	42,107,487	192,107,487
Transfer of initial contribution during the period	25,000,000	-	25,000,000
Transfer of regular contribution during the period from net profits of 30 June 2016	-	10,404,169	10,404,169
Closing balance as at 30 June 2016	175,000,000	52,511,656	227,511,656
July'16 - June'17:			
Opening balance	175,000,000	52,511,656	227,511,656
Transfer of initial contribution during the period	50,000,000	-	50,000,000
Transfer of regular contribution during the period from net profits of 30 June 2017	-	20,926,887	20,926,887
Closing balance as at 30 June 2017	225,000,000	73,438,543	298,438,543

Notes to the financial statements (continued)

30.00 PROPERTY, PLANT AND EQUIPMENT-Revalued model

In Taka

Particulars	COST/REVALUATION				ACCUMULATED DEPRECIATION				Book value at 30 June 2017		
	At 1st January 2016	Additions		Disposal		At 30 June 2017	At 1st January 2016	Charged for the period		At 30 June 2017	
		Jan'16-June'16	July'16-June'17	Jan'16-June'16	July'16-June'17			Jan'16-June'16			July'16-June'17
Freehold Land	1,145,831,306	-	-	-	1,145,831,306	-	-	-	-	-	1,145,831,306
Leasehold Land	47,141,741	-	-	-	47,141,741	-	-	-	-	-	47,141,741
Building	410,263,287	-	-	-	410,263,287	-	-	-	-	-	410,263,287
Furniture and Fixture	16,593,923	-	-	8,400	16,585,523	-	-	8,400	-	-	2,657,122
Air Conditioner	11,833,200	-	383,300	-	12,216,500	-	-	-	-	-	890,049
Electrical Installation (Generator)	7,821,170	-	-	-	7,821,170	-	-	-	-	-	59,273
Electrical Installation (Sub-station)	1,492,174	-	-	-	1,492,174	-	-	-	-	-	1
Electrical Fittings	9,505,365	-	14,400	-	9,519,765	-	-	-	-	-	173,778
Fire Alarm & Access Control System	6,012,690	-	-	-	6,012,690	-	-	-	-	-	2,632,253
Vehicle	14,004,838	-	-	-	14,004,838	-	-	-	-	-	(0)
Computers	19,456,233	9,600	4,900	-	19,470,733	6,000	5,997	-	-	-	899,629
Books	218,645	-	-	-	218,645	317,320	501,319	-	-	-	28,128
Office Equipment	7,199,640	-	39,665	-	7,239,305	177,807	8,388	-	-	-	724,334
Other Equipment	1,304,911	-	-	260,000	1,044,911	6,031,826	317,947	143,000	-	-	300,645
Office Renovation	9,204,108	-	-	15,600	9,188,508	771,766	47,167	8,580	-	-	3,335,911
Total	1,707,883,231	9,600	442,265	284,000	1,708,051,096	122,332,021	19,395,154	159,980	-	151,510,138	1,556,540,958
Total 2015	1,701,926,262	-	6,023,432	-	1,707,883,231	99,879,488	22,518,996	-	66,463	122,332,021	1,585,551,210

Description of Revaluation:

In order to ensure transparency in the operations of CSE, the government passed an act under the name and style of The Exchanges Demutualization Act 2013 under which it was required to revalue all its assets and liabilities at 31 March 2013 with the ultimate objective of separating management from policy making function while turning CSE into a profit making public limited company.

The purpose of the valuation engagement was to arrive at a fair market value of Company's assets and liabilities at 31 March, 2013 for the purpose of demutualization and Hoda Vasi Chowdhury & Co. Chartered Accountants was engaged by CSE. Hoda Vasi Chowdhury & Co. Chartered Accountants have engaged a reputed engineering and survey firm named 'PRONOYON' located in Chittagong as valuers for valuation of land and buildings. Replacement cost and market price method, wherever applicable, have been used by the independent valuer in re-valuation of property, plant and equipment.

As at 31 March 2013

Revalued amount	1,633,587,725
Value as per audited statement	281,574,157
Revalued surplus amount	1,352,013,568

Notes to the financial statements (continued)

30.01 PROPERTY, PLANT AND EQUIPMENT

As per the provisions of the Exchanges Demutualisation Act 2013, assets of the company were revalued in the year 2013. Had there been no revaluation, the value of assets would have been as follows:

Cost Model:
In Taka

Particulars	COST				DEPRECIATION				Book value at 30 June 2017	
	At 1st January 2016	Additions		Disposal	At 30 June 2017	Charged for the period	Disposal for the period			At 30 June 2017
		Jan'16- June'16	July'16- June'17				Jan'16- June'16	July'16- June'17		
Freehold Land	103,414,913	-	-	-	103,414,913	-	-	-	103,414,913	
Leasehold Land	16,060,592	-	-	-	16,060,592	85,656	171,848	-	1,555,328	
Building	165,260,467	-	-	-	165,260,467	4,753,225	5,784,116	-	50,072,104	
Furniture and Fixture	16,593,923	-	-	8,400	16,585,523	494,038	938,871	8,400	115,188,363	
Air Conditioner	11,833,200	-	383,300	-	12,216,500	243,837	414,046	-	2,645,189	
Electrical Installation (Generator)	7,821,170	-	-	-	7,821,170	342,360	465,456	-	844,119	
Electrical Installation (Sub-station)	1,492,174	-	-	-	1,492,174	7,417	14,835	-	54,498	
Electrical Fittings	9,505,365	-	14,400	-	9,519,765	232,536	240,910	-	1	
Fire Alarm & Access Control System	6,012,690	-	-	-	6,012,690	317,984	638,138	-	109,945	
Vehicle	14,004,838	-	-	-	14,004,838	12,000	-	-	2,632,254	
Computers	19,456,233	9,600	4,900	-	19,470,733	447,390	501,319	-	(3)	
Books	218,645	-	-	-	218,645	4,577	8,388	-	769,559	
Office Equipment	7,199,640	-	39,665	-	7,239,305	177,572	317,947	-	27,873	
Other Equipment	1,304,911	-	-	260,000	1,044,911	47,167	68,334	143,000	711,961	
Office Renovation	9,204,108	-	-	15,600	9,188,508	460,205	918,851	8,580	300,644	
Total as on 30.06.2017	389,382,869	9,600	442,265	284,000	389,550,734	7,625,964	10,483,059	159,980	244,540,491	
Total 2015	383,425,900	6,023,432	66,463	113,524,386	13,603,277	66,463	127,061,200	262,321,669		

Notes to the financial statements (continued)

31.00 AUTOMATION-Intangible assets and equipments

Particulars	C O S T				DEPRECIATION / AMORTIZATION				Book value at 30 June 2017	
	At 1st January 2016	Additions		Disposal	At 30 June 2017	Charged for the period		Disposal for the period		
		Jan'16-June'16	July'16-June'17			Jan'16-June'16	July'16-June'17	Jan'16-June'16		July'16-June'17
A. Intangible assets										
Consultancy	1,638,801	-	-	-	1,638,801	81,940	81,940	-	-	1,638,801
Software:										
Next Generation Trading System (NGTS)	338,454,559	-	-	-	338,454,559	11,281,537	22,563,073	-	-	141,020,195
CSE Shariah and Benchmark Index	1,705,826	-	-	-	1,705,826	170,583	341,166	-	-	1,023,498
Accounting information system	60,000	-	-	-	60,000	-	-	-	-	60,000
Microsoft Software License	-	1,076,000	-	-	1,076,000	17,933	215,200	-	-	233,133
Total intangible assets on 30 June 2017	341,859,186	1,076,000	-	-	342,935,186	11,551,993	23,201,379	-	-	143,975,627
Total intangible assets on 31 Dec. 2015	407,623,589	-	-	-	407,623,589	11,619,000	11,619,000	-	-	174,986,658
B. Equipments										
Network	31,521,078	-	-	-	31,521,078	-	-	-	-	31,521,078
Trading System	32,026,845	-	-	-	32,026,845	-	-	-	-	32,026,845
Fiber Optics Laying	2,036,480	-	-	-	2,036,480	-	-	-	-	2,036,480
Telecommunication	180,000	-	-	-	180,000	-	-	-	-	180,000
Network	34,319,755	22,500	-	-	34,342,255	222,018	231,428	-	-	33,357,644
Trading System	21,764,616	-	-	-	21,764,616	-	-	-	-	21,764,615
Next Generation Trading System (NGTS)	77,734,787	-	607,000	-	77,525,716	3,886,739	7,727,280	489,643	-	49,991,770
Telecommunication	5,786,447	-	-	-	5,786,447	-	-	-	-	5,786,447
Server	11,987,106	-	394,000	-	12,381,106	407,633	834,983	-	-	10,672,154
Fiber Optics	2,746,642	-	-	-	2,746,642	-	-	-	-	2,746,640
Trading Equipment	1,413,822	-	-	-	1,413,822	-	-	-	-	1,413,822
Net Infinite Server (ITS)	938,000	-	-	-	938,000	-	-	-	-	938,000
Accessories (Local)	1,961,663	-	-	-	1,961,663	-	-	-	-	1,961,660
Mix Equipment	149,044	-	-	-	149,044	-	-	-	-	149,044
Total Equipments on 30 June 2017	224,566,285	22,500	1,001,000	-	224,773,714	4,516,390	8,793,691	-	489,643	194,546,199
Total Equipments on 31 Dec. 2015	155,620,642	-	3,181,240	-	158,801,882	4,379,095	4,477,017	-	-	115,961,358
Total Automation on 30 June 2017	566,425,471	1,098,500	1,001,000	-	567,708,900	16,068,383	31,995,070	-	489,643	338,521,826
Total Automation on 31 Dec. 2015	563,244,231	-	3,181,240	-	566,425,471	15,998,095	16,096,017	-	-	275,477,455

Notes to the financial statements (continued)

32.00 INVESTMENT WITH CDBL

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
13,612,555 shares (Revalued @ Tk 45 per share to arrive at fair value as required by the Exchanges Demutualization Act 2013)	612,564,975	612,564,975	612,564,975
Closing balance	612,564,975	612,564,975	612,564,975

Assets earning ratio method has been used by the valuer in estimating the fair value of investment in CDBL.

33.00 TRADE RECEIVABLES-CLEARING

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Receivables against trade	33.01	99,514,648	92,590,346	48,973,616
		99,514,648	92,590,346	48,973,616

33.01 This represents amount receivable from CSE TREC Holders arising from transactions on 29.06.17. The amount was fully realised after the reporting date.

34.00 TRADE RECEIVABLES-OTHERS

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Accrued interest on FDR		128,619,737	133,128,757	267,128,642
Other receivables	34.01	29,573,867	32,819,080	43,107,159
		158,193,604	165,947,837	310,235,801

34.01 Other receivables

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Receivable against capacity charge	34.01.01	24,715,497	27,359,363	-
Depository Participant (DP) receivable	34.01.02	391,798	700,175	1,174,020
Receivable against listing income		1,176,902	1,938,954	-
Legal and advertisement expenses recoverable from TSL		1,176,663	1,091,913	1,091,913
Rent and electricity bills receivable from tenants		1,156,619	800,859	1,518,610
Receivable against DP charges for demutualization		113,425	239,385	277,173
Data broadcasting fee- ETV		175,000	60,000	180,000
CSE Investors' Protection Fund		55,034	31,204	34,377
Compensation against shares	34.01.03	1,463,213	1,463,213	1,463,213
Other receivables		244,715	239,014	266,466
TREC Renewal fee		(1,130,000)	(1,180,000)	2,945,000
Receivable against capital market fair		35,000	75,000	125,000
Receivable against dividend of CDBL		-	-	34,031,387
		29,573,867	32,819,080	43,107,159

34.01.01 This represents amount receivable from CSE TREC Holders as commission and contract charge against their trade according to the following categories:

1. Proportionate amount of Tk 300,000 (Taka Three Lac) minimum and Tk 1,500,000 (Taka Fifteen lac) maximum for the year of 2016.

2. Tk 200,000 (Taka Two Lac) for the period ended 30th June 2017.

34.01.02 Depository Participant (DP) Charges Receivable

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Receivable from CDBL for Data Communication	-	380,881	871,803
De-mat fee	249,030	249,031	249,030
Transaction fee	142,767	70,263	53,187
	391,798	700,175	1,174,020

34.01.03 Compensation against shares

30-Jun-17	30-Jun-16	31-Dec-15
1,463,213	1,463,213	1,463,213

The amount represents the compensation receivable against 12 (twelve) scrips which were lost in course of transit. Duplicate share certificates have been received from 7 (seven) issuers so far against the claim lodged by CSE. Of these, 5 (five) scrips were sold at Tk. 622,563, which is Tk. 356,323 higher than the compensation paid in respect of these scrips. Correspondences are being made with the issuers of the remaining scrips for issuing fresh share certificates against the lost ones.

Notes to the financial statements (continued)

35.00 ADVANCES, DEPOSITS AND PRE-PAYMENTS

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15	
35.01 Advances					
Advance for Land purchase	35.01.01	1,586,000	1,586,000	1,586,000	
Other advances	35.01.02	570,681	626,756	318,173	
		2,156,681	2,212,756	1,904,173	
35.02	Advance against Car Scheme	36.01	2,100,000	1,760,000	2,220,000
35.03 Deposits - Security					
DDN Line Rent		45,577	45,577	45,577	
BTCL		632,000	632,000	632,000	
RAJUK against application for allotment of land		600,000	600,000	600,000	
Electricity		152,625	152,625	152,625	
Duncan Product Ltd.		5,000	5,000	5,000	
		1,435,202	1,435,202	1,435,202	
35.04 Pre-payments					
Insurance premium		1,722,922	1,206,660	513,057	
Data communication, trading system, index and website	35.04.01	29,691,530	33,587,007	3,927,034	
Land Development Tax		18,600	18,600	-	
Annual subscription of SAFE & WFE		613,539	638,958	-	
Fire License -Pre Payment		1,140	-	-	
City Corporation Holding Tax and Trade License fee		-	-	253,874	
		32,047,732	35,451,225	4,693,965	
		37,739,615	40,859,183	10,253,340	

35.01.01 Advance for land purchase **1,586,000** **1,586,000** **1,586,000**

The amount represents the advance against land adjacent to CSE Building under the following registered deeds (Bainanama):

Baina Ref.	Party	Date	Area	Rate	Total amount (Taka)	Advance (Taka)	Balance (Taka)
Baina no. 8018	Ms. Khadija Begum	08.05.12	0.0048 Acre or 1 Kora or 212 sft	Tk 70 lac per Ganda	1,717,593	1,586,000	131,593
Total					1,717,593	1,586,000	131,593

35.01.02 Other advances

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
DATA CRAFT Ltd. for website development	391,874	391,874	195,937
Advance commission on advertisement	98,920	145,860	19,500
Travelling, conveyance and office expenses	2,571	1,133	27,414
Others	77,316	87,889	75,322
	570,681	626,756	318,173

35.04.01 Data communication, trading system, index and website

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Intellect Design Arena Pte Ltd (Former: Polaris Software Lab Ltd.) for Oracle Licences	10,343,223	10,133,050	2,190,994
IBCS-PRIMAX for Oracle Linux Support renewal	234,940	225,712	78,852
Software Shop Ltd. for VeriSign	56,932	96,158	116,089
VRTS License	774,628	783,698	246,360
Millennium IT Software Ltd. for NGTS	13,278,794	12,956,381	-
Intellect Design Arena (former Polaris) for NGTS	4,643,783	5,663,789	-
India Index Services & Products Ltd	359,230	349,710	-
Indigo TX Software Pvt. Ltd. for Middleware	-	3,378,509	1,294,739
	29,691,530	33,587,007	3,927,034

Notes to the financial statements (continued)

36.00 Advance against Car Scheme

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Recoverable in more than one year	36.01	4,900,000	2,075,000	2,905,000

36.01 Advance against Car Scheme

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Recoverable within one year	35.02	2,100,000	1,760,000	2,220,000
Recoverable in more than one year		4,900,000	2,075,000	2,905,000
		7,000,000	3,835,000	5,125,000

37.00 INVESTMENT IN FDRs

<i>In Taka</i>	Interest rates (%)	30-Jun-17	30-Jun-16	31-Dec-15
EXIM Bank Ltd.	7.00-7.50	300,000,000	100,000,000	30,000,000
Al Arafat Islami Bank Ltd.	6.00	300,000,000	300,000,000	100,000,000
National Bank Ltd.	7.00	300,000,000	300,000,000	150,000,000
Dhaka Bank Ltd.	7.00	300,000,000	270,000,000	170,000,000
BRAC Bank Ltd.	6.50	270,000,000	30,000,000	-
AB Bank Ltd.	6.65-7.50	245,000,000	300,000,000	115,000,000
International Leasing & Financial Services Ltd.	9.75-10.00	200,000,000	200,000,000	200,000,000
Lanka Bangla Finance Ltd.	7.70-8.00	200,000,000	200,000,000	200,000,000
Union Capital Ltd.	8.35-8.50	200,000,000	200,000,000	200,000,000
IDLC Finance Ltd.	6.75	200,000,000	170,000,000	60,000,000
First Security Islami Bank Ltd.	7.00-7.50	180,000,000	240,000,000	240,000,000
Bangladesh Finance & Investment Co. Ltd.	8.00-9.00	170,000,000	200,000,000	200,000,000
Phoenix Finance & Investment Ltd.	8.00-8.25	170,000,000	200,000,000	200,000,000
Prime Finance & Investment Ltd.	8.75-9.15	155,000,000	120,000,000	130,000,000
Investment Corporation of Bangladesh	6.00	150,000,000	185,000,000	100,000,000
Islamic Finance & Investment Ltd.	7.50-8.00	150,000,000	150,000,000	100,000,000
NRB Bank Ltd.	7.00	100,000,000	200,000,000	200,000,000
Premier Bank Ltd.	7.00	60,000,000	10,000,000	90,000,000
Premier Leasing & Finance Ltd.	8.75	50,000,000	55,000,000	200,000,000
Bangladesh Industrial Finance Co. Ltd.	9.25-11.00	10,000,000	50,000,000	200,000,000
Union Bank Ltd.	7.50	10,000,000	120,000,000	200,000,000
NRB Global Bank Ltd.	7.50	5,000,000	100,000,000	200,000,000
Peoples Leasing & Financial Services Ltd.	9.75	5,000,000	50,000,000	200,000,000
SBAC Bank Ltd.	7.00	85,000,000	165,000,000	-
Midas Financing Ltd.	8.75	50,000,000	50,000,000	-
Mercantile Bank Ltd.	6.50-7.00	100,000,000	-	30,000,000
The City Bank Ltd.	6.50	300,000,000	-	-
One Bank Ltd.	6.50	230,000,000	-	-
Shahjalal Islami Bank Ltd.	7.00	200,000,000	-	-
Delta Brac Housing Finance Corp. Ltd.	6.65-7.25	150,000,000	-	-
Social Islami Bank Ltd.	7.00	100,000,000	-	-
United Finance Ltd	7.00-7.50	50,000,000	-	-
IPDC Finance Ltd.	7.00-7.50	50,000,000	-	-
National Housing Finance and Investment Ltd.	7.25	20,000,000	-	-
NCC Bank Limited	9.00	-	240,000,000	260,000,000
Modhumati Bank Limited	8.50	-	200,000,000	100,000,000
Southeast Bank Limited	9.00	-	180,000,000	130,000,000
Reliance Finance Ltd.	11.25	-	50,000,000	50,000,000
The Farmers Bank Ltd.	9.25-10.50	-	20,000,000	100,000,000
Mutual Trust Bank Ltd.	9.25-9.50	-	-	120,000,000
Jamuna Bank Ltd.	9.00	-	-	50,000,000
Prime Bank Ltd.	9.00	-	-	300,000,000
		5,065,000,000	4,655,000,000	4,625,000,000

Notes to the financial statements (continued)

Following FDR balances are earmarked against Chittagong Stock Exchange Settlement Guarantee Fund and Gratuity payable:

<i>In Taka</i>		30-Jun-17	30-Jun-16	31-Dec-15
Earmarked against	Bank/Financial Institution			
Chittagong Stock Exchange Settlement Guarantee Fund	Al-Arafah Islami Bank Ltd.	300,000,000	200,000,000	200,000,000
Chittagong Stock Exchange Settlement Guarantee Fund	NCC Bank Ltd.	-	30,000,000	-
Gratuity payable	Dhaka Bank Ltd.	70,000,000	-	-
Gratuity payable	AB Bank Ltd.	-	20,000,000	55,000,000
Gratuity payable	NCC Bank Ltd.	-	40,000,000	-
		370,000,000	290,000,000	255,000,000

38.00 CASH AND CASH EQUIVALENTS

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Cash in hand:			
Cash in hand	35,903	13,276	25,813
Cash at banks:			
Current Trade	242,720	4,647,389	6,550
SND and STD Trade	291,261,712	196,632,696	113,315,083
	291,504,432	201,280,085	113,321,633
	291,540,335	201,293,361	113,347,446

39.00 SHARE CAPITAL

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Authorised :				
1,000,000,000 Ordinary shares of Tk. 10 each		10,000,000,000	10,000,000,000	10,000,000,000
Issued, Subscribed and Paid-up :				
634,524,840 Ordinary shares of Tk. 10 each	39.01	6,345,248,400	6,345,248,400	6,345,248,400

39.01 Paid-up

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Details of paid up share capital are as follows:			
Shares fully paid in cash (4,440,000 ordinary shares of Tk 10 each)	44,400,000	44,400,000	44,400,000
Bonus shares (630,084,840 ordinary shares of Tk. 10 each issued upon demutualisation)	6,300,848,400	6,300,848,400	6,300,848,400
	6,345,248,400	6,345,248,400	6,345,248,400

As per the Exchanges Demutualisation Act 2013 CSE issued 4,287,330 ordinary shares of Tk 10 face value to each of 148 initial shareholders (including 1 forfeited share) against 1 share of Tk 300,000 face value. Of these shares, 60% i.e. 2,572,398 shares have been kept in a blocked account and 40% i.e. 1,714,932 shares have been transferred to the respective B.O. account of the initial shareholders as per the requirement of the Exchanges Demutualization Act 2013.

39.02 Share Forfeiture Account

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
4,287,330 Ordinary Share of Tk. 10	42,873,300	42,873,300	42,873,300

Paid up capital includes 4,287,330 ordinary shares of Tk 10 each against 1 share of Tk 300,000 of Trendset Securities Ltd. which was forfeited as per Clause 10 of the General Rules and Regulations of CSE consequent upon expulsion of its membership by the Board of CSE in its 173rd meeting held on 18th July 2012.

Notes to the financial statements (continued)

40.00 TRADE PAYABLES-CLEARING

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Payable against trade	40.01	276,375,597	155,054,577	100,391,840
		276,375,597	155,054,577	100,391,840

40.01 It represents amount payable to CSE Members on account of transactions during 14.06.17 to 29.06.17. Full amount was paid after the reporting date.

41.00 LIABILITY FOR EXPENSES

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Communication expenses	41.01	1,473,955	2,734,630	1,792,749
Electricity, water and gas		349,308	213,588	391,683
Salaries and allowances payable		5,347,641	3,275,485	502,347
Audit fee		100,000	75,000	100,000
Legal and professional fee	41.02	776,000	362,375	384,175
Annual maintenance charges	41.03	2,466,075	1,596,596	1,323,865
Payable to CDBL against D.P charges	41.04	8,453,753	7,590,747	5,897,286
Printing and stationery		1,110,595	560,954	890,072
Security and cleaning services		209,833	179,400	216,040
Travelling, accommodation & conveyance		43,596	109,068	73,998
Repair and maintenance		116,252	130,285	405,280
Transportation expenses		520,716	467,400	488,032
Service charge of Dhaka and Sylhet Office		85,005	3,325	81,280
Bangladesh Stock Dealers' Association		5,260,827	5,266,020	5,266,920
Other payable against expenses		230,471	236,450	279,833
TRON for website development in Bangla		125,000	125,000	125,000
Promotional & Development Expenses	41.05	200,000	356,000	1,506,139
Global Brand for Microsoft Office License		-	1,076,000	-
CDBL for demat register maint. fee and Depository Connection fee		70,671	70,667	-
Advertising expenses		-	-	10,000
India index services & product for index maintenance and usage		-	-	275,017
		26,939,698	24,428,990	20,009,716

41.01 Communication expenses

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Grameen phone for mobile bill	24,218	46,277	38,455
BTCL for telephone and fax	124,000	96,218	71,344
Link3 Technologies Ltd. for data communication	239,141	673,441	1,090,141
Agni Systems Ltd. for data communication	543,820	655,920	325,920
Orascom Telecom Bangladesh Ltd. for data communication	184,000	184,000	184,000
Beximco Ltd. for website maintenance	58,000	290,000	25,000
Postage & others	68,419	25,733	48,430
Banglalink Digital Communication for mobile bill	-	7,730	9,459
BTCL for DDN and data communication	46,744	11,686	-
Drik ITC Ltd.	75,000	45,000	-
Fiber @ Home Ltd.	110,613	698,625	-
	1,473,955	2,734,630	1,792,749

41.02 Legal and professional fee

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Rahman Rahman Huq - Indicative valuation of CSE for transferring shares to strategic investors	759,000	-	-
Rahman Rahman Huq - Audit fee for CSE WPPF & Welfare Fund	11,250	18,750	7,500
Rahman Rahman Huq - Audit fee for CSE Employees Provident Fund	5,750	-	-
Pro-edge Associates Ltd. for CSE Job evaluation and salary structuring	-	335,000	335,000
Rahman Rahman Huq - Income Tax Consultancy	-	8,625	8,625
Advocate Wahida Idris	-	-	33,050
	776,000	362,375	384,175

Notes to the financial statements (continued)

41.03 Annual maintenance charges

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
DSE for Book Building System	1,847,988	1,456,596	1,065,900
Information Solutions Limited (DSE for Book Building System)	140,000	140,000	140,000
IndigoTX Software Pvt Ltd for GOTX Middleware	478,087	-	-
Oracle Linux Support: Computer Source Ltd.	-	-	117,965
	2,466,075	1,596,596	1,323,865

41.04 Payable to CDBL against Depository Participant(D.P) charges

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Transaction fee	1,337,399	1,303,026	1,522,965
Demat fee	33,723	33,723	33,723
B.O Account maintenance fee	7,082,631	6,253,998	4,340,598
	8,453,753	7,590,747	5,897,286

41.05 Promotional & development expenses

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Bangladesh Capital Market Journalists Forum	200,000	192,500	242,500
CSE Documentary - AB Event	-	163,500	163,500
Digital content management in social media- Saturday advertising	-	-	530,139
Media relations and social media management- Impact PR	-	-	500,000
Dhaka reporters unity	-	-	50,000
Artho Bevagh	-	-	20,000
	200,000	356,000	1,506,139

42.00 LIABILITY FOR OTHER FINANCE

<i>In Taka</i>	Note	30-Jun-17	30-Jun-16	31-Dec-15
Members' clearing house security deposit		7,296,359	6,271,359	4,296,359
Deposits of BO account holders		2,452,800	2,440,700	2,433,300
Advance against rent		2,176,590	2,176,590	2,176,590
Advance listing fee awaiting Board approval		5,000	1,285,000	4,539,666
Provident Fund- Employees' subscription		286,964	366,322	447,028
CSE Employees' Welfare Council		183,604	155,649	142,434
Investors' Protection Fund		587,563	(57,910)	150,254
Trade Margin		19,190,000	590,000	590,000
Tax deducted at source on Dividend, Salaries, etc.		31,808	73,640,086	29,296
VAT deducted at source		215,947	166,893	402,278
Advance against advertisement		1,248,000	1,458,600	195,000
Cash back rebate		201,513	201,513	201,513
Workers' profit participation and welfare fund		33,237,199	14,216,454	21,206,975
Earnest money of Nutriqual Ltd. against issuance of forfeited shares of Trendset Securities Ltd.		860,000	860,000	860,000
Commission & Contract charge		2,439,224	18,675,919	-
Value Point Capitals Limited	42.01	1,286,820	1,286,820	1,286,820
Annual listing income received in advance		46,867,858	49,832,730	-
CSE Workers' Welfare Fund		-	98,150	-
Others		236,816	202,468	382,768
		118,804,065	173,867,343	39,340,281

Notes to the financial statements (continued)

	<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
42.01	Value Point Capitals Limited	1,286,820	1,286,820	1,286,820

The balance has been arrived at after crediting sale proceeds of membership and debiting various payments on behalf of Value Point Capitals Ltd. and other expenses incurred. Mr. Khondoker Rashed Ahmed, Ex. Managing Director of the company has filed a Court case in November, 2004 claiming compensation from other two directors of the company and also making CSE a party urging not to pay this amount to any one till the adjudication of the case. The case is pending in the Court of 3rd Joint District Judge for hearing.

43.00 DEFERRED REVENUE

	<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
	Registration Fee- Authorised Representatives	-	242,440	293,480

CSE charges registration fee @ Tk. 200 per year to each Authorised Representative (AR) for 5 (five) years' along with ID card fee of Tk. 100. Total Tk. 1,100 is collected at the time of issuing registration. The amount represents registration fee received in advance for the subsequent years.

	<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
44.00	UNCLAIMED DIVIDEND	12,861,990	12,861,990	-

The above amount represent 6% cash dividend for the year 2015 against 5 TREC Holders.

45.00 CAPITAL EXPENDITURE COMMITMENTS

1. An amount of Tk 131,593 has to be paid against land under the Bainanama (No. 8018 dated 8.5.12) for 212 sft land (Note: 35.01.01).

46.00	PARTICULARS OF EMPLOYEES	Number of Employees		
		<u>2017</u>	<u>2016</u>	<u>2015</u>
	Employees drawing more than Tk. 3,000 per month	90	91	95
	Employees drawing less than Tk. 3,000 per month	-	-	-

47.00 CONTINGENT LIABILITIES

The company had no contingent liabilities at the reporting date.

48.00 BANK GUARANTEE

The company had no bank guarantee at the reporting date.

Notes to the financial statements (continued)

49.00 FINANCIAL INSTRUMENTS- FAIR VALUE AND RISK MANAGEMENT

A. Accounting Classifications and fair values

The following table shows the carrying amount and fair values of financial assets and financial liabilities including their level in the fair value hierarchy*. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

<i>In Taka</i>	Carrying amount (Taka)			Total
	Loans and receivables	Available-for-sale	Other financial liabilities	
30 June, 2017				
Financial assets not measured at fair value**				
Investment with CDBL	-	612,564,975	-	612,564,975
Trade receivables - clearing	99,514,648	-	-	99,514,648
Trade receivables - others	158,193,604	-	-	158,193,604
Investment in FDRs	-	5,065,000,000	-	5,065,000,000
Cash at Bank	291,504,432	-	-	291,504,432
	549,212,684	5,677,564,975	-	6,226,777,659
Financial liabilities not measured at fair value**				
Trade payables - clearing	-	-	(276,375,597)	(276,375,597)
Gratuity payable	-	-	(69,816,731)	(69,816,731)
Liability for expenses	-	-	(26,939,698)	(26,939,698)
Liability for other finance	-	-	(118,804,065)	(118,804,065)
	-	-	(491,936,091)	(491,936,091)
30 June, 2016				
Financial assets not measured at fair value**				
Investment with CDBL	-	612,564,975	-	612,564,975
Trade receivables - clearing	92,590,346	-	-	92,590,346
Trade receivables - others	165,947,837	-	-	165,947,837
Investment in FDRs	-	4,655,000,000	-	4,655,000,000
Cash at Bank	201,280,085	-	-	201,280,085
	459,818,268	5,267,564,975	-	5,727,383,243
Financial liabilities not measured at fair value**				
Trade payables - clearing	-	-	(155,054,577)	(155,054,577)
Gratuity payable	-	-	(62,622,113)	(62,622,113)
Liability for expenses	-	-	(24,428,990)	(24,428,990)
Liability for other finance	-	-	(173,867,343)	(173,867,343)
	-	-	(415,973,023)	(415,973,023)
31 Dec, 2015				
Financial assets not measured at fair value**				
Investment with CDBL	-	612,564,975	-	612,564,975
Trade receivables - clearing	48,973,616	-	-	48,973,616
Trade receivables - others	310,235,801	-	-	310,235,801
Investment in FDRs	-	4,625,000,000	-	4,625,000,000
Cash at Bank	113,321,633	-	-	113,321,633
	472,531,050	5,237,564,975	-	5,710,096,025
Financial liabilities not measured at fair value**				
Trade payables - clearing	-	-	(100,391,840)	(100,391,840)
Gratuity payable	-	-	(56,521,662)	(56,521,662)
Liability for expenses	-	-	(20,009,716)	(20,009,716)
Liability for other finance	-	-	(39,340,281)	(39,340,281)
	-	-	(216,263,499)	(216,263,499)

Notes to the financial statements (continued)

* When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

Level 1: quoted price (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

** The Company has not disclosed the fair values of financial instruments such as trade receivables and payables, because their carrying amounts are a reasonable approximation of fair values.

B. Financial risk management

The Company has exposure to the following risks from its use of financial instruments:

- a) Credit risk [see (B) (ii)];
- b) Liquidity risk [see (B) (iii)] and
- c) Market risk [see (B) (iv)].

Risk management framework

The company management has overall responsibility for the establishment and oversight of the Company's risk management framework. The company's management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

a) Credit risk

Credit risk is the risk of financial loss if a customer fails to meet its contractual obligations which arise principally from the Company's receivables from TREC holders/members. Moreover, trading or transaction of stocks leads to some credit risk for the company as fee received from transactions is the main source of income.

Exposure to credit risk

The trading and carrying amount of financial assets shown in the Statement of Financial Position represent the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows :

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
Trade receivables-clearing	99,514,648	92,590,346	48,973,616
Trade receivables-others	158,193,604	165,947,837	310,235,801
Advances and deposits	37,739,615	40,859,183	10,253,340
Investment in FDRs	5,065,000,000	4,655,000,000	4,625,000,000
Cash at bank	291,504,432	201,280,085	113,321,633
	5,651,952,299	5,155,677,451	5,107,784,390

Ageing of Trade Receivables-Clearing

The ageing of accounts receivable clearing and Trade receivable others at the end of the reporting period that were not impaired was as follows:

<i>In Taka</i>	30-Jun-17	30-Jun-16	31-Dec-15
0-90 days	99,514,648	92,590,346	48,973,616

Notes to the financial statements (continued)

Cash and Bank balances

The Company held cash and bank balances of Tk. 291,504,432 on 30.06.2017 (30.06.2016: Tk. 201,280,085 and 31.12.2015 Tk.113,321,633), which represents its maximum credit exposure on these assets. The balances with banks are maintained with both local branch of international banks and domestic scheduled banks.

b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, having sufficient capability to manage unacceptable loss, if arising, or risking damage to the Company's reputation.

The following are the contractual maturities of financial liabilities:

Non-derivative financial liabilities

<u>As at 30.06.2017</u>	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Within 2 months</u>	<u>Within 2-12 months</u>	<u>Within 1-2 years</u>	<u>Within 2-5 years</u>	<u>More than 5 years</u>	<u>Other</u>
Trade payable - clearing	276,375,597	276,375,597	276,375,597	-	-	-	-	-
Gratuity payable	69,816,731	69,816,731	-	-	-	-	-	69,816,731 (upon leaving employment)
Liability for expenses	26,939,698	26,939,698	13,225,118	8,453,753	5,260,827	-	-	-
Liability for other finance	118,804,065	118,804,065	105,591,496	-	-	3,739,620	9,472,949	-
	491,936,091	491,936,091	395,192,212	8,453,753	5,260,827	3,739,620	9,472,949	69,816,731
<u>As at 30.06.2016</u>								
Trade payable - clearing	155,054,577	155,054,577	155,054,577	-	-	-	-	-
Gratuity payable	62,622,113	62,622,113	-	-	-	-	-	62,622,113 (upon leaving employment)
Liability for expenses	24,428,990	24,428,990	11,572,223	7,590,747	5,266,020	-	-	-
Liability for other finance	173,867,343	173,867,343	161,691,874	-	-	3,727,520	8,447,949	-
Deferred revenue	242,440	242,440	-	-	-	242,440	-	-
	416,215,463	416,215,463	328,318,674	7,590,747	5,266,020	3,969,960	8,447,949	62,622,113
<u>As at 31.12.2015</u>								
Trade payable - Gratuity payable	100,391,840	100,391,840	100,391,840	-	-	-	-	56,521,662 (upon leaving employment)
Liability for expenses	56,521,662	56,521,662	-	-	-	-	-	-
Liability for other finance	20,009,716	20,009,716	14,742,796	5,266,920	-	-	-	-
Deferred revenue	39,340,281	39,340,281	2,615,571	25,941,641	4,609,890	5,583,179	-	590,000 (upon withdrawal of margin)
	216,556,979	216,556,979	117,750,207	31,208,561	4,609,890	5,876,659	-	57,111,662

c) Market risk

Market risk is the risk that arises from the economic, political, competitive and regulatory environment within which the Company operates. The main market risks are clients and competition, changing regulatory environment and fiscal regime and political environment. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Notes to the financial statements (continued)

50.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by the company except otherwise mentioned.

50.01 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Revenue is recognised in the period when the service or supply is provided. CSE's sources of revenue includes Capacity Charge /Transaction income , Listing income, TREC renewal income, Service income and Trader certificate and renewal income etc.

(a) Capacity Charge/Transaction income- earned from both buyers and sellers and taken into account on settlement of the transactions. It comprises commission and contract charges. The rate of commission: upto Tk. 5 crore: 0.018%, above Tk. 5 crore to Tk. 10 crore: 0.015% and above Tk. 10 crore: 0.013% effective from 23 December 2014. For bulk trade transaction of Tk. 50 lac and above the rate of commission is @ 0.006% per day effective from 02 May 2015.

The contract charge is charged @ Tk. 2 per contract.

However, the Board in its 36th meeting held on 16th March 2016 decided to impose Tk 300,000 (Three lac) minimum and Tk 1,500,000 (Fifteen lac) maximum as commission and contract charge against the trade of TREC holders as final discharge of commission and contract charge on trade for the calendar year 2016 irrespective of volume of trade or even in case of no trade. The Board in its meeting held on 20 June, 2017 decided the commission and contract charge at Tk. 200,000 or actual on the basis of prevailing rates whichever is higher for the period of 01 January, 2017 to 30 June, 2017.

(b) Listing income- includes initial and annual listing income and direct listing application income. Initial listing income for new issues is recognised upon approval of the respective listing by the Board. However, for the listed issues, initial listing income (for corporate actions) are recognised when received. Annual listing income is recognized on accrual basis on a straight-line basis over the period covered by the respective income. Direct listing application income is recognized when the income is received. Listing income are collected according to the 'Chittagong Stock Exchange (Listing) Regulations, 2015' effective from 01 July 2015.

c) TREC renewal income- recognised @ Tk. 50,000 per TREC holders per year on accrual basis.

d) Service income - includes income from Depository Participant, Data broadcasting etc., which are recognised on accrual basis.

e) Traders' Certificate and renewal income: Traders' Certificate income is recognised @ Tk. 10,000 per traders and @ Tk 5,000 for renewal per year when the income is received.

f) Registration of Authorised Representative- CSE charges registration fee @ Tk. 200 per year to each Authorised Representative (AR) for 5 (five) years along with ID card fee of Tk. 100, total Tk. 1,100. The amount is collected upfront at the time of issuing registration.

50.02 Foreign currency translations

Transactions in foreign currencies are translated to the functional currency (BD Taka) at exchange rates at the dates of respective transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are retranslated into Bangladesh Taka at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognized in profit or loss.

50.03 Employee benefits schemes**50.03.01 Defined contribution plan**

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amounts. The Recognised Employees' Provident Fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose.

Obligation for contribution to defined contribution plan is recognised as Provident Fund Contribution expense in statement of profit or loss and other comprehensive income in the period during which services are rendered by employees.

Both the confirmed employee and the Exchange contribute equal amount (10% of basic salary) towards the fund.

Notes to the financial statements (continued)

50.03.02 Defined Benefit Plan-Gratuity

The Exchange provides gratuity benefits to its employees working for more than five (5) years based on basic salary. It is calculated based on a fraction multiplied by last basic salary and length of service. The fraction depends on the length of service. It is 1.25, 1.50 and 2.00 for 5-7 years, 7-10 years and more than 10 years respectively.

50.03.03 Car Loan

The Exchange provides car loan facility to its executives under the car scheme of the Exchange.

50.04 Property, plant and equipment

Items of Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

50.04.01 Recognition and measurement

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed/installed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of fixed assets have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed assets is determined by comparing the proceeds from disposal with the carrying amount of the fixed assets, and is recognised on net basis under Non-operating income/expenses in the statement of comprehensive income.

50.04.02 Subsequent costs

The cost of replacing part of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of fixed assets are recognised in statement of comprehensive income as incurred.

50.04.03 Depreciation

Depreciation on Property, Plant and Equipment is calculated on Straight Line method applying the rates so as to write off assets over their expected useful lives. Depreciation is charged from the month in which the assets comes into use or is capitalised. No depreciation is charged on the assets retired during the year.

The rates of depreciation/amortization are as follows:

<u>Particulars</u>	<u>Rate (%)</u>
Leasehold land	1.07%
Building (Dhaka and Sylhet Commercial space and Chittagong Building)	3.50%
Books, Furniture and Fixture, Office renovation, Fire Alarm System and Other Equipments	10%
Generator	15%
Electrical Sub-station, Office Equipment, Air Conditioner, Vehicles, Computers, Access Control System and Electric Fittings	20%

50.05 Automation

50.05.01 Recognition and measurement

Services and Equipments under automation are stated at cost less accumulated amortization/depreciation.

50.05.02 Intangible asset

Intangible assets are initially recognized at cost. Software and consultancy are the intangible assets of the company. After initial recognition, an intangible asset is recognized at its cost less any accumulated amortisation and any accumulated impairment losses.

Amortization methods, useful lives and residual values are reassessed at the reporting date and adjusted, if appropriate.

50.05.03 Amortization/depreciation

Amortization/depreciation on automation is calculated on straight line method applying the rates so as to write off these assets over their expected useful lives. Amortization/depreciation is charged on the assets from the month in which the assets comes into use or is capitalized. No amortization/depreciation is charged on the assets retired during the year.

The rates of amortization/depreciation are as follows:

<u>Particulars</u>	<u>Rate (%)</u>
Automation Services and Equipments (Other than NGTS software)	20%
Next Generation Trading System (NGTS)-Hardware	10%
Next Generation Trading System (NGTS)-Software	6.67%

Notes to the financial statements (continued)

50.06 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

50.06.01 Financial assets

The Company initially recognises loans and receivables on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets are classified into the following categories: receivables and available-for-sale financial assets.

Receivables

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition receivables are measured at fair value less any impairment losses.

Receivables comprise cash and bank balances, Trade receivables- clearing and Trade receivables- others.

(a) Cash and bank balances

Cash and bank balances comprise cash in hand, cash at bank which are available for use by the Company without any restriction.

(b) Trade receivables- clearing

Trade receivables- clearing represent the amounts due from CSE TREC Holders on Financial Position date arising from transactions. Trade receivables- clearing are initially recognised at cost which is the fair value of the consideration given in return.

(c) Trade receivables- others

Trade receivables- others represent the amounts receivable from interest on FDR, compensation against shares, rent and electricity bill receivable from tenants and others. Receivable against capacity charge represent final discharge of commission and contract charge against CSE TREC Holders as their trade for the period ended 30 June 2017. Trade receivables- others are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition these are carried at amortised cost less impairment losses due to uncollectibility of any amount so recognised.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are not classified in any other categories of financial assets. Generally available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs and subsequent to initial recognition at fair value and changes therein other than impairment losses.

Available-for-sale financial assets comprise investment with Central Depository Bangladesh Limited and Investment in FDRs.

50.06.02 Financial liabilities

The company initially recognises financial liabilities on the trade date, which is the date that the company becomes a party to the contractual provisions of the instrument.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Other financial liabilities comprise share capital, Trade payable- clearing, liabilities for expenses and liabilities for other finance.

(a) Share capital (ordinary shares)

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as expenses.

(b) Trade payables- clearing

Trade payables- clearing represent the amounts due to CSE TREC Holders on the reporting date on account of transactions. Trade payables- clearing is initially recognised at cost which is the fair value of the consideration. After initial recognition these are carried at amortised cost.

(c) Liabilities for expenses

Liabilities for expenses represent the amounts committed to various parties against different expenses. These are initially recognised at cost which is the fair value.

(d) Liabilities for other finance

Liabilities for other finance represent the amounts due to various parties for receiving services. These are initially recognised at cost which is the fair value. After initial recognition these are carried at amortised cost.

Notes to the financial statements (continued)

50.07 Impairment

50.07.01 Property, Plant and Equipment

The carrying amount of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

50.07.02 Receivables

Company policy is to provide for impairment loss on debtors, if it estimates that the amount is uncollectable.

50.08 Leased assets

Leases in terms of which the entity assumes that substantially all the risks and rewards of ownership are transferred to the entity, it is classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are operating leases and are not recognised in the entity's statement of financial position.

50.09 Lease payments

Payments made under operating leases are recognised in profit or loss on a straight line basis over the term of the lease.

Determining whether an arrangement contains a lease

At inception of an arrangement, the company determines whether such an arrangement is or contains a lease. A specific asset is the subject of a lease if fulfillment of the arrangement is dependent on the use of that specified asset. An arrangement conveys the right to use the asset if the arrangement conveys to the company the right to control the use of the underlying asset.

50.10 Finance Income and Costs

Interest income on FDRs and SND Accounts have been recognised on accrual basis.

Finance costs comprise bank charges for transacting with various banks are recognised in profit and loss.

50.11 Income tax

Income tax expense comprises current tax and deferred tax. Income tax expenses are recognized in the statement of profit or loss and other comprehensive income as per provision of income tax laws following the BAS-12.

50.11.01 Current tax

Current tax is the expected tax payable on the taxable income for the period/year, using tax rates enacted or substantively enacted at the reporting date. The Government vide SRO no. 157-Ain/Income tax/2014 dated 26 June 2014 has imposed tax at varying rates for five years commencing from July 2014. Subsequently, vide SRO no.109-Ain/Income Tax/2016 dated 25 April, 2016 the Government has extended 100% tax exemption up to 30 June, 2016.

50.11.02 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

50.12 Earnings per Share (EPS)

In compliance to BAS 33: "Earnings per Share", the company presented basic earnings per share for its ordinary shares. Diluted earnings per share has not been calculated as there is no scope for dilution.

50.13 Standards adopted but not yet effective

Notes to the financial statements (continued)

The Institute of Chartered Accountants of Bangladesh (ICAB) has adopted following new standards and amendments to standards. All previously adopted reporting standards are consistently applied by the Company to the extent relevant for the Company.

New standards	Summary of the requirements	Possible impact on financial statements
BFRS 9 Financial Instruments	BFRS 9, published in July 2014, replaces the existing guidance in BAS 39 Financial Instruments: Recognition and Measurement. BFRS 9 includes revised guidance on the classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets, and new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from BAS 39. BFRS 9 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted.	The Company is assessing the potential impact on its financial statements resulting from the application of BFRS 9.
BFRS 15 Revenue from Contracts with Customers	BFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including BAS 18 Revenue, BAS 11 Construction Contracts and BFRIC 13 Customer Loyalty Programmes. BFRS 15 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted.	The Company is assessing the potential impact on its financial statements resulting from the application of BFRS 15.





Chittagong Stock Exchange Ltd PROXY FORM

I/We.....of.....
..... being a shareholder of Chittagong Stock Exchange Ltd. do hereby appoint Mr./Mrs. as my/our proxy to attend and vote for me and on my/our behalf at thethe AGM of Chittagong Stock Exchange Ltd. to be held on,day ata.m./p.m. at the and at any adjournment thereof. As witness my/our hand this Day of 20.....

Signature of Shareholder (s)

Signature of Proxy

No. of shares held

Revenue Stamp
Tk. 20

BO ID No.																			
-----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Note: A shareholder entitled to attend at the General Meeting may appoint a PROXY to attend on his/her behalf. The Proxy Form, duly stamped, must be deposited at the Registered Office at least 72 hours before the time of the meeting. Proxy shall not be allowed to a person under the age of 18 and a person who is not a shareholder of CSE. A voter is not allowed to take proxy of more than ONE shareholder.

Signature Verified

Authorized Signatory

CHITTAGONG STOCK EXCHANGE LIMITED SHAREHOLDER/ PROXY ATTENDANCE SLIP

I hereby record my attendance at thethe AGM of the Company on,day at a.m./p.m. at the

Name of the shareholder

No. of shares

BO ID No.																			
-----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of the Proxy (if any)

Signature of Shareholder/Proxy

Signature verified by

Notes: Please present this slip at the Reception Desk. Children and non-shareholders will not be allowed at the meeting.

