



ANNUAL REPORT 2022



VISION

- Emerge as a globally recognized, credible and enhanced securities exchange, distinguished regionally and globally in delivering innovative products and services
- Prospect Bangladesh's economy by creating a platform for investors, through which they can trade fairly and efficiently
- Maintain diversity by providing a transparent and accessible platform and by rising to the latest international standards in the field of financial markets to provide an attractive investment environment to a wide range of stakeholders
- Enable individuals to continue their professional development and assist companies to develop their human capital and grow their relevant skills base
- Foster market confidence and wealth maximization for investors, issuers and every stakeholder.



MISSION

- To position as a crucial domestic and regional capital market, with a global reputation of confidence for issuers to raise capital and for investors to trade securities and derivative products.
- Provide infrastructures that enable fair, organized, transparent and efficient securities trading that is accessible to a wide range of stakeholders.
- Offer a diversified range of investment and trading opportunities for investors and members.
- Enable easier fundraising for enterprises, ensuring safer investments for the public, fairer trading mechanisms, more diversified financial products while introducing innovative products, expanding market scale and providing more transparent corporate information.
- Drive sustainable economic growth by providing a gateway for raising capital and accessing investment opportunities, mobilizing domestic savings, allocating capital proficiency, reducing risk by diversifying, and facilitating the exchange of goods and services
- Comply with international standard of practices in the securities industry by focusing on keeping pace with the dynamic financial and regulatory benchmarks and targeted training methodologies.
- Provide domestic and international investors with access to listed companies.

OBJECTIVES

- Increase business turnover
- Modernize trading system
- Ensure effective relationship management
- Achieve high level of Confidence & Professional
- Engage in product and market diversification
- Contribute to capital market policy development
- Dedicated and loyal team management.



Corporate Directory

Board of Directors

Mr. Asif Ibrahim Chairman

Independent

Prof. S. M. Salamat Ullah Bhuiyan Director

Mr. S.M. Abu Tayyab Director

Mr. Sohail Mohammed Shakoor Director

Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA Director

Barrister Anita Ghazi Rahman Director

Mr. Syed Mohammed Tanvir Director

Share Holder

Major (Retd.) Emdadul Islam Director

Mr. Md. Siddiqur Rahman Director

Mr. Mohammed Mohiuddin, FCMA Director

Mr. Md. Rezaul Islam Director

Md. Ghulam Faruque Managing Director (Acting)

Company Secretary : Mr. Rajib Saha FCS

Committees

- 1 Audit and Risk Management Committee
- 2 Nomination and Remuneration Committee
- 3 Regulatory Affairs Committee
- 4 Conflict Mitigation Committee
- 5 Appeals Committee

Auditors

Hoda Vasi Chowdhury & Co.
Chartered Accountants

BANKERS

01	United Commercial Bank Limited	10	Al-Arafah Islami Bank Limited
02	IFIC Bank Limited	11	AB Bank Limited
03	One Bank Limited	12	Prime Bank Limited
04	NCC Bank Limited	13	Shahjalal Islami Bank Limited
05	Southeast Bank Limited	14	State Bank of India
06	Standard Chartered Bank	15	Pubali Bank Limited
07	Bank Asia Limited	16	Trust Bank Limited
08	The City Bank Limited	17	Sonali Bank Limited
09	Dutch Bangla Bank Limited		

CSE offices

CSE Registered Office

CSE Building, 1080 Sk. Mujib Road,
Agrabad, Chattogram, Bangladesh.
Tel: +88 02333314632-3, 02333320871-3, 02333326801-5
Fax: +88 02333314101, 88 02333326810
e-mail : cse@cse.com.bd; info@cse.com.bd

Dhaka Regional Office

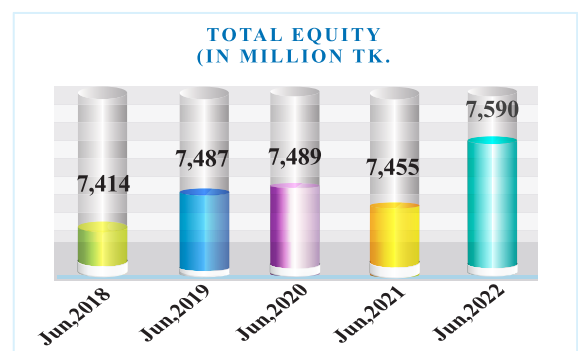
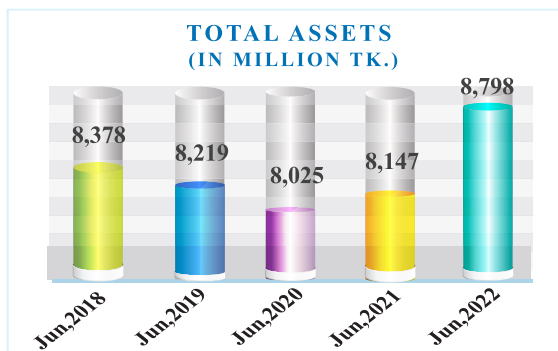
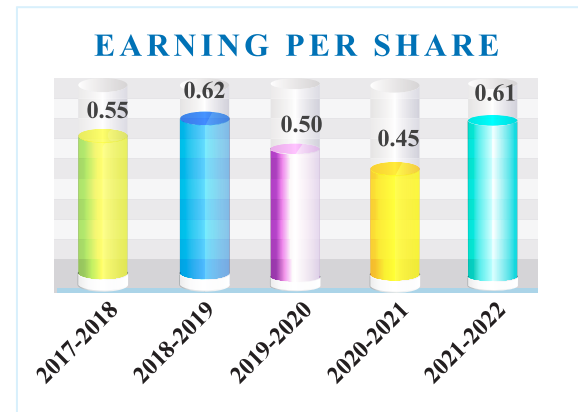
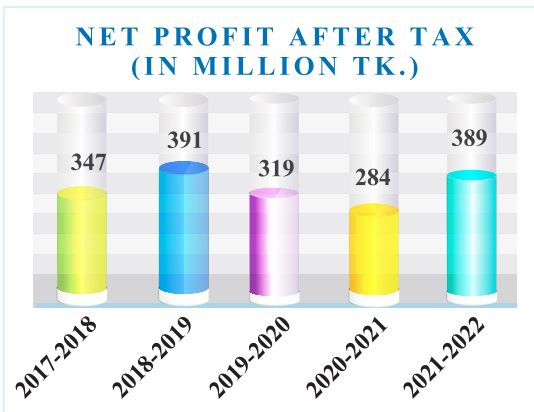
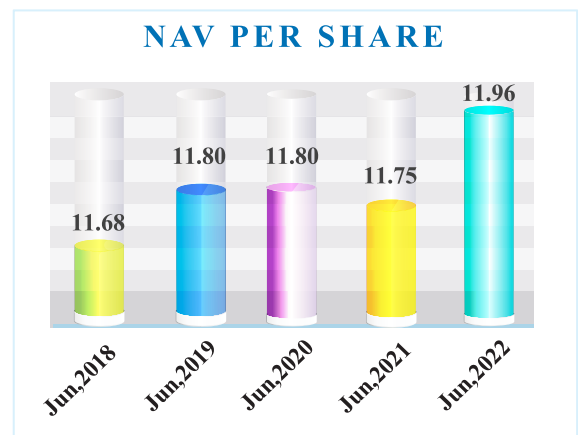
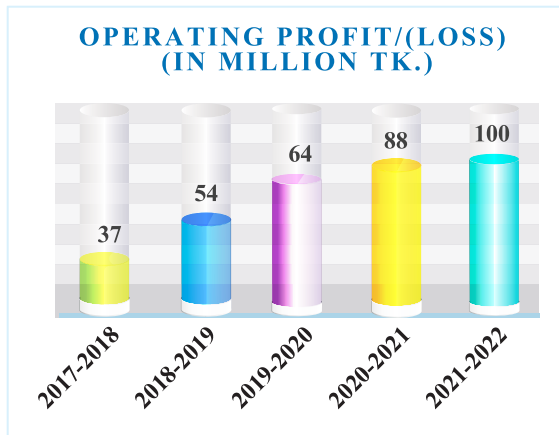
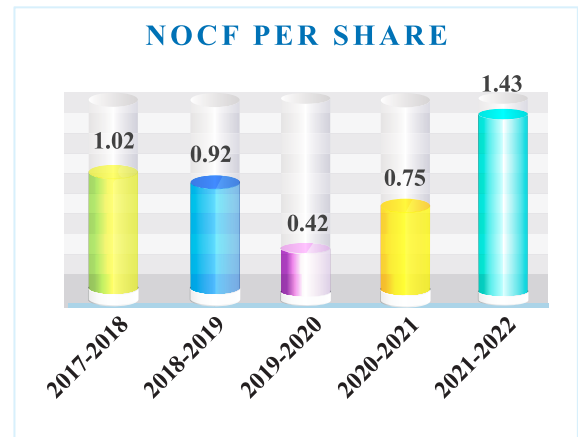
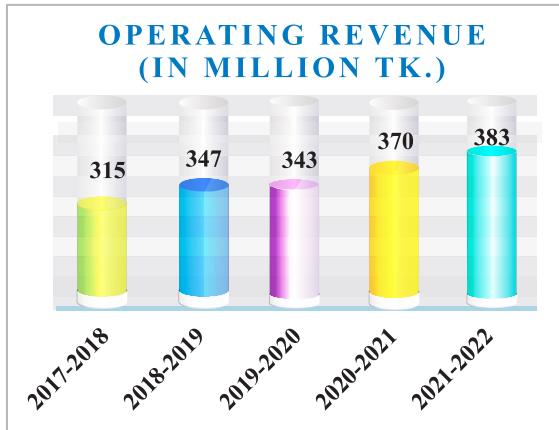
Dilkusha Office- Eunoos Trade Center (Level 15),
52-53 Dilkusha C/A, Dhaka-1000, Bangladesh.
Nikunja Office- House# 32, Road# 9/B,
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Sylhet Regional Office

Ananda Tower (3rd Floor)
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Jail Road, Sylhet-3100
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Fax: +880 821 721214

website: www.cse.com.bd, ITS : www.bangladeshstockmarket.com

Performance at a glance



Financial Highlights

Particulars	Jul21 - Jun22	Jul20 - Jun21	Jul19 - Jun20	Jul18 - Jun19	Jul17 - Jun18
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Operational Results

Revenue from Operation	383,080,247	369,588,000	342,764,960	346,784,117	315,127,960
Operating Profit/(Loss)	100,336,266	87,629,343	64,165,947	53,761,765	36,524,969
Finance Income	282,912,503	314,605,673	392,653,783	473,820,251	387,057,933
Other Income	187,109,738	27,656,060	39,944,882	41,875,262	42,008,394
Net Profit before Tax	541,840,582	408,396,521	471,926,381	540,984,414	442,311,731
Net Profit after Tax	388,851,284	283,491,268	318,809,169	390,668,294	347,471,914

Financial Position

Paid-up Capital	6,345,248,400	6,345,248,400	6,345,248,400	6,345,248,400	6,345,248,400
Shareholders' Equity	7,590,223,389	7,455,182,041	7,488,953,193	7,487,406,444	7,414,000,570
Total Assets	8,798,334,626	8,146,882,197	8,025,285,529	8,218,510,976	8,377,621,341
Total Liabilities	1,208,111,237	691,700,155	536,332,336	731,104,532	963,620,771
Current Assets	5,492,908,558	5,202,557,521	5,101,908,647	5,232,024,734	5,932,089,638
Current Liabilities	1,133,862,223	577,525,874	389,605,066	579,314,298	809,607,190
Non Current Assets	3,305,426,068	2,944,324,676	2,923,376,882	2,986,486,242	2,445,531,703

Financial Ratios

Current asset to Current Liability	4.84	9.01	13.10	9.03	7.33
Operating Profit/(Loss) Margin	26%	24%	19%	16%	12%
Net Profit Margin	102%	77%	93%	113%	110%
Return on Equity	5.12%	3.80%	4.26%	5.22%	4.69%
Return on Total Assets	4.42%	3.48%	3.97%	4.75%	4.15%

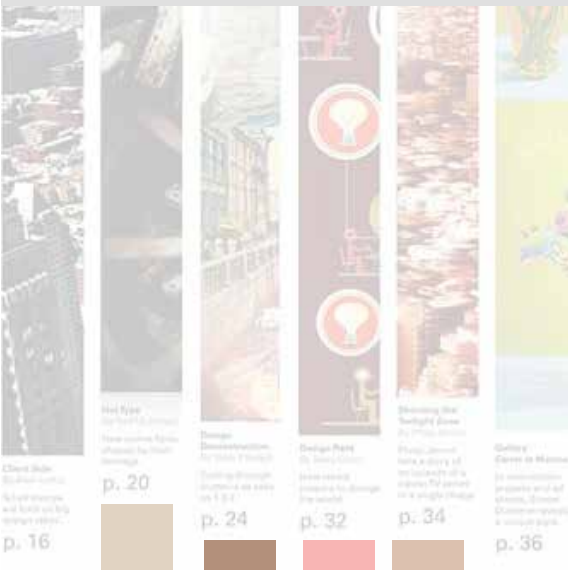
Ordinary Shares Information

Ordinary Shares Outstanding	634,524,840	634,524,840	634,524,840	634,524,840	634,524,840
Face Value per Share	10.00	10.00	10.00	10.00	10.00
NAV per Share	11.96	11.75	11.80	11.80	11.68
Net Operating Cash Flow per Share	1.43	0.75	0.42	0.92	1.02
Earning per Share	0.61	0.45	0.50	0.62	0.55

Dividend

Cash dividend per share (in Tk.)	0.50	0.40	0.50	0.50	0.50
Cash dividend (in %)	5%	4%	5%	5%	5%

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Board of Directors



Mr. Asif Ibrahim
Chairman



Prof. S. M. Salamat Ullah Bhuiyan
Independent Director



Mr. S. M. Abu Tayyab
Independent Director



Mr. Sohail Mohammed Shakoor
Independent Director



Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA
Independent Director



Barrister Anita Ghazi Rahman
Independent Director



Mr. Syed Mohammed Tanvir
Independent Director



Major (Retd.) Emdadul Islam
Shareholder Director



Mr. Md. Siddiqur Rahman
Shareholder Director



Mr. Mohammed Mohiuddin, FCMA
Shareholder Director



Mr. Md. Rezaul Islam
Shareholder Director

Directors' Profile



Mr. Asif Ibrahim
Chairman

Asif Ibrahim was born in Dhaka, Bangladesh in the year 1965. He received his formal education from the University of Delhi (India) and the University of North Texas (USA). Mr. Ibrahim is the Vice Chairman of Newage Group of Industries, a business house involved mainly in manufacturing and exporting ready-made garments, textiles and plastic products. The Ministry of Commerce of the Government of Bangladesh awarded him the Commercially Important Person (CIP) status in the year 2007, 2012 and 2014 for his contribution in national export.

Mr. Asif Ibrahim is the former President (2011-2012) of Dhaka Chamber of Commerce and Industry (DCCI), the largest SME Trade Body of Bangladesh. He is the Former Founder Chairman (2012-2015) of Business Initiative Leading Development (BUILD), a Public Private Dialogue platform to expedite the policy reforms to enable private sector led economic growth of Bangladesh. Mr. Ibrahim served as a board member of Federation of Bangladesh Chamber of Commerce and Industry (2012-2015) and was the Chairman of the Privatization Standing Committee of FBCCI.

Mr. Ibrahim is a Director of Bangladesh Garments Manufacturers and Exporters Association (BGMEA) and Bangladesh Thai Chamber of Commerce and Industry (BTCCI). Mr. Ibrahim is a member of UNESCAP Sustainable Business Network (ESBN) and is the Chairman of the UNESCAP Sustainable Business Network Taskforce on Disaster and Climate Risk Reduction.

He was also a member of the Executive Committee of Bangladesh Employers' Federation (BEF) and a Director of Bangladesh Philippines Chamber of Commerce and Industry (BPCCI). He has previously been in the Board of France Bangladesh Chamber of Commerce and Industry (CCIFB).

Mr. Ibrahim is a member of the Board of Advisers for BRAC Business School (BBS) under BRAC University. He is also a Core Committee member of the Eminent Citizen's platform to implement the Sustainable Development Goals (SDGs) in Bangladesh.

He was also the President (2016-2018) of Bangladesh Professional Golfer's Association (BPGA).



Prof. S. M. Salamat Ullah Bhuiyan
Independent Director

Prof. S. M. Salamat Ullah Bhuiyan is Dean of the Faculty of Business Administration, University of Chittagong and Professor of the Department of Marketing, University of Chittagong. He served as a Lecturer, Assistant Professor and Associate Professor during the period of October 1984 to June 1988, June 1988 to January 1995, January 1995 to February 2001 accordingly. He has an experience to work as a research fellow and teacher in various renowned institutions like Institute of Forestry under University of Chittagong, USTC, IIBT, Bangladesh Open University, Premier University and Institute of Chartered Accountants. He is also a member of the Editorial Board of the Chittagong University Journal of Business Administration and Journal of Marketing Studies, Department of Marketing, University of Chittagong. Mr. Bhuiyan also worked as the Executive Editor for 5 Volumes of The Marketer, Department of Marketing, University of Chittagong. He is a life member of Forum'82 and Chittagong University Management Association. He is also member of SGBS Alumni Association, Glasgow and Chittagong University Senate. He has published more than 45 articles in various recognized journals. Three books of him titles "Karma Goveshana (Operations Research)", "Karbari Gonit Parichiti (Introduction to Business Mathematics)" and "Babasthapakeya Orthaniti (Managerial Economics)" were also published by different publishers. Mr. Bhuiyan achieved Commonwealth Academic Staff Scholarship for pursuing degree Leading to MBA in UK. He also received Gul Meher Gold Medal for Securing 1st class 1st position in M. Com. (Final) Examination and also being 1st class 1st in all the Faculties of the University of Chittagong. He also worked as a Resource Person for imparting training to BPC Executives, the Executives of Bangladesh Insurance Academy, entrepreneurship training at BSCIC and executives of PDB.



Mr. S.M. Abu Tayyab
Independent Director

Mr. S.M. Abu Tayyab is a distinguished businessman. He is Managing Director of Independent Apparels Ltd. and Brother's Apparels Ltd., Director of Mozaher Aushadhalaya. He completed his education in Bachelor of Science(B.Sc). He is involved with various business forums, President of International Business Forum Chittagong Bangladesh, Former 1st Vice President of Bangladesh Garments Manufacturers Exporter Association (BGMEA), Former Director of Chittagong Chamber of Commerce & Industry and Member of Shipper's Council of Bangladesh. He is pertained with diversified social activities, Chairman of Coordination Committee China Bangladesh Peoples Friendship Association Chittagong, Former Chairman of Chittagong Club Limited, Vice President of Nirapod Sharak Chai Central Committee, President of Nirapod Sharak Chai Chittagong, Member of Rotary Club of Chittagong, Bhatiari Golf & Country Club, Chittagong Senior's Club and Chittagong Boat Club, Life Member of Kidney Foundation, Ma-o Shisu Hospital Chittagong and Diabetic Association Chittagong. He visited immense numbers of countries in the world.



Mr. Sohail Mohammed Shakoore
Independent Director

Mr. Sohail Mohammed Shakoore is a meritorious student. He acquired Bachelor of Architecture (B. Arch) Degree from Bangladesh University of Engineering and Technology (BUET) in 1987. He completed SSC from Faujdarhat Cadet College securing 2nd position in the combined merit list of all groups of Comilla Board in 1978 and HSC from Faujdarhat Cadet College securing 1st position in the Industrial Arts Group and 2nd position in the combined merit list of all groups of Comilla Board in 1980. He joined at Premier University , Chittagong as Associate Professor of Architecture Department in 2013. Promoted as Professor on 1st January 2020. Since 2015 serving as the Chairman of Architecture Department. He principal Architect & CEO at Pronayon which is a leading architectural, Engineering, interior decoration, construction Management & Design-Build firm in Chittagong. Chittagong Shopping Complex , Sholosahar, Chittagong (Chittagong City Corporation Project), 8-Storied International Boys Hostel of USTC, Foy's lake, Chittagong etc. are his accomplished projects. He served as a Design Architect in Index Architects Ltd.- an architectural and engineering consultancy firm in its Chittagong office, from September 1987 to December 1988 and was actively associated with the projects are Library cum Museum Building of Chittagong University and 16-Storied Shopping Cum Office Building of Pubali Bank Ltd. Chittagong etc. He served as Board Member of Chittagong Development Authority, Fellow of Institute of Architects Bangladesh, as Secretary IAB-Chittagong Chapter. He is Past President of Rotary Club of Islamabad, Permanent Member of Chittagong Club Limited and Bhatiary Golf and Country Club, Chittagong. He is Permanent Member of Cadet College Club Limited, Dhaka; one of the Founder Permanent Member of Cadet College Club Chittagong Limited. He is Member of Chittagong Ma O Shishu Hospital and Diabetic Hospital Chittagong. He is Managing Director of Capco Aziz Limited a family owned reputed name in Travel & Tourism business, Director of Faujian Enterprise Limited- Sir Maurice Brown International School. He visited immense numbers of countries.



**Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA
Independent Director**

Mr. Md. Liaquat Hossain Chowdhury is Fellow Chartered Accountant – ICAB (since 1991) and Fellow Cost and Management Accountant (ICMAB)(since 1989). He is Associate Member of Cost and Executive Accountants of UK. (since 1990) and Member of Chittagong District Bar Association (since 1977). He is Proprietor of M L H Chowdhury & Co., Chartered Accountants. He was Financial Adviser of Bangladesh Petroleum Corporation, Director (Audit) Sunman Group, Financial Consultant of Meghna Group Dhaka (Fresh); Monno Fabrics Narayangonj; Mostafa Group Chittagong. He was Chief Accounts and Finance of Meghna Petroleum Limited. He is Ex-Chairman of CRC (Institute of Chartered Accountants of Bagladesh), Ex-Member of CBC(Institute of Cost and Management Accountants of Bangladesh) and Ex-Faculty of ICMAB, ICAB, Premier University, IUB (Chittagong Campus) and BGC Trust University.



Barrister Anita Ghazi Rahman
Independent Director

Anita Ghazi Rahman obtained her LL.B. (Hons) degree from University College London (UCL) in 2002 and was called to the Bar of England and Wales from Lincoln's Inn in July 2003, completing her Bar Vocational Course with "Merit" from The College of Law. Anita qualified as an Advocate in Bangladesh in 2004 and an Advocate of the Bangladesh Supreme Court in 2006.

Anita focuses her practice on company, general corporate law and dispute resolution. She provides corporate and transactional advice with respect to business formation, employment, financing, energy, IP, services and procurement contracts, joint ventures, mergers & acquisitions and other business restructurings and also advises on the acquisition, development, and disposition of commercial, industrial and residential real estate. Anita heads the firm's Litigation practice.

She is Founder of The Legal Circle; Publisher & Co-Editor of LCLR (Legal Circle Law Reports), a quarterly law report; Editor of Think Legal Bangladesh, one of the first free resource websites in Bangladesh; Lead Author of Bangladesh Section of "The Employment Law Review", 8th Edition; Co-Author of Bangladesh Section of "The International Comparative Guide to: Project Finance 2016", published by the Global Legal Group; Co-Author of Bangladesh Section of "Laws on Telecom and Media 2013"; Her "Framing a social enterprise law", published in The Daily Star on 13 June 2017; "Cross Border Merger and Acquisitions – the new frontier", written in conjunction, Published in the Financial Express on 26 May 2010; "An easy conversion", published in the Daily Star on 25 May 2010; She is Mentor & Director of Founder Institute, Bangladesh Chapter, the world's largest entrepreneur training program; Mentor of Grameen Phone Accelerator Program; Panelist, "The State of Social Enterprise in Bangladesh", 9 October 2016. Organised by the British Council; Speaker at "Legal Framework for Entrepreneurs", 6 February, 2016. Event organized by Bangladesh Startup Lab; Panelist, "Tech Women Conference at Digital World 2015", 9 February, 2015; Speaker at the "GIST Bangladesh Startup Boot Camp", May 22-24, 2014; Panelist, "E-Learning in Bangladesh", 13 December 2014; Mentor, "Legal Workshop for Startups", at GrameenPhone presents Innovation Xtreme, 22 November 2014; "Corporate Law and Public-Private Cooperation in Political Development", Co-Speaker at the Joint IPSA Conference in Bangladesh, 2014; "Access to Laws Online", Featured Speaker at TEDxDhaka, 2012; She has Speaking Engagement for Prepaid Cards Asia Conference 2010, Singapore "Mitigating risk and fraud successfully".



Mr. Syed Mohammed Tanvir
Independent Director

Mr. Syed Mohammed Tanvir is a distinguished businessman. He is the Managing Director of Pacific Jeans Group, Director of Chittagong Chamber of Commerce & Industry and Vice President of Zonal Committee of BEPZIA. He is involved with various business forums, Trustee Board Member "Bangladesh Center of Excellence" (BCE), Trustee Board Member "Business Initiative Leading Development" (BUILD).

Mr. Tanvir is the member of Bhaitary Golf & Country Club, Chittagong Boat Club, Shaheen Golf Club, Chittagong Club Ltd., Chittagong Seniors Club.

He has completed his M.Com., from University of Leeds, England. Mr. Tanvir is a motivated team player with excellent public speaking ability and oral, written and interpersonal communication, initiator and problem-solver using creativity, resourcefulness and assets to break down and overcome organizational obstacles. He had experience to attend several leadership conferences throughout the year to motivate and network with fellow entrepreneurs.



Major (Retd.) Emdadul Islam
Shareholder Director

Major (Retd.) Emdadul Islam is hailed from a highly respectable Muslim family. He passed SSC and HSC with distinction in both. After completion BA (Hons) and MA in Economics he has undergone basic military training in Bangladesh Military Academy and was commissioned in Bangladesh Army. In the Army he served both in staff and instructional appointments with competency. His role in Counter-Insurgency Operation in nineties was widely commendable while he was posted at Khagrachari under 203 Brigade Headquarters. Major Emdad in his tour of duties was also posted in Headquarters, Directorate of Forces Intelligence and by virtue of that appointment he played a vital role in negotiation and implementation of the Chittagong Hill Tracts Peace Agreement. Subsequently Major Emdad was deputed to the Ministry of Foreign Affairs. Under the Ministry of Foreign Affairs he served as a head of mission in Myanmar. On successful completion of the assignment under the Ministry of foreign Affairs he rejoined the Army. After serving in the Army for a brief period he was sent as peace keeper to the Democratic Republic of Congo, known as Heart of Darkness. After retirement from the Army Major Emdad joined the business and held the responsibility of Director of BK Capital Management Limited. Besides, he is acting as the advisor to the BSM Group of Industries, one of the leading industries and trading houses of the country. In his social and academic credential Major Emdad was the member of the first senate of Chittagong University. He is also the member of Bhatiary Golf and Country Club, Chittagong Club Limited and Boat Club. Major Emdad has earned appreciation by authoring seven books and over 100 articles in various national dailies. Eloquent speaker and critical thinker Major Emdad often participates in television talk show on different national, international and strategic issues.



Mr. Md. Siddiqur Rahman
Shareholder Director

Mr. Md. Siddiqur Rahman is a distinguished Businessman. He is a B.A., L.L.B. and Advocate. He is Managing Director of S R Capital Ltd., Balaka Abashik Prokalpa, Future Solution Builders Ltd., Badaghat Valley Housing Ltd.. He is Director of Sylhet Metropolitan Chamber of Commerce and Industry, Executive Member of Sylhet Diabetic Association, Sylhet; Jalalabad Eye Hospital, Sylhet; Member of Rotary Club of Sylhet Central. He Life Member of Sylhet Red-Crescent Society and Sylhet Kendrio Muslim Shahittya Sangsad.



**Mr. Mohammed Mohiuddin, FCMA
Shareholder Director**

Mr. Mohammed Mohiuddin, FCMA, Director of Chittagong Stock Exchange Ltd., a senior fellow member and past President of the ICMAB National Council for the year 1995. He is also among one of the Founder Director of Chittagong Stock Exchange Limited. He did his honors in Accounting (Govt. Commerce College) and Masters in Accounting under Dhaka University. He took his professional degree in Cost and Management Accounting in 1971 from Pakistan Institute of Industrial Accountants. He is the Managing Director of Island Securities Limited and also serving as Chairman of many organizations such as BLP Warm Fashion Limited, Atex Associates Limited, E-Vision Software Limited. Mr. Mohiuddin is the founder President of Sonadia Adarsha High-school, Hatiya Shikkha Trust High School and Hatiya Shikkha Trust Adarsha High School and still heading these Institutions. He is the Founder Director of CRISL and currently Chairman of CRISL Board. He was associated with BGMEA Institute of Fashion and Technology as a faculty member and also life member of Maa-O-Shishu Hospital, Chittagong and Kidney Foundation, Chittagong. He was one of the member of Committee of Courses, Center for Business Studies (CBS), Chittagong University. Earlier, he was the Deputy Managing Director of Azim Group, Audit Manager and Purchasing Manager of Glaxo Bangladesh Ltd. He was founder Joint Secretary and Secretary in Jalalabad Co-operative Housing Society Ltd. He has long teaching experience as adjunct Faculty member of IIUC, ICAB, ICMAB for many years. Many articles authored by him were published in reputed journals. Mr. Mohiuddin has unique publication "Share Bajar Jiggasha"- a best-selling book on Capital Market. Previously he was in CSE Board 1995-1997, 2001-2004, 2010-2014, 2014-2016. He is also associated with many social and religious organizations. Core area of competency of Mr. Mohiuddin is on Accounting, Management Accounting, RMG, Production and Marketing and Capital Market. He has been uploading a VDO covering issues relating to Capital Market. Channel Name- "Island Securities Ltd". In Youtube. Visitor all over the world have subscribed this channel. Many of them shown interest to invest in Bangladesh Capital Market. He worked as resource persons on various Seminar and Training courses. Widely travelled various countries –in-connection of Seminar, Conference & Business.



Mr. Md. Rezaul Islam
Shareholder Director

Mr. Md. Rezaul Islam is a distinguished businessman. He is Managing Director of Prudential Capital Ltd. and Prudential Milks Ltd. He is also Proprietor of Reza & Brothers, Reza & Brothers Electronics and Reza & Brothers General Stores. He passed Masters of Commerce (M. Com) in 1998. He is a shareholder director of Chittagong Stock Exchange PLC. He is familiar with Windows 10, MS-Office and Share Trading Software. He has a long and hardcore experience about Bangladesh Stock Market since 1996. He visited many countries in the world.

Senior Managers



Mr. Md. Ghulam Faruque
Managing Director (Acting)



Mr. Mohammed Mahadi Hasan CFA
Chief Regulatory Officer (CRO)



Mr. Mohammed Mazbah Uddin
Deputy General Manager
Head of Information Technology



Ms. Sonia Hossain
Deputy General Manager
Head of Legal Affairs



Mr. Md. Mortuza Alam
Deputy General Manager
Head of TREC Marketing & Services



Mr. Mohammad Monirul Haque
Deputy General Manager
Head of Business Promotion, Market Monitoring,
Relationship & Policy, Listing Marketing, Corporate &
Issuer Support Service and DP Service



Mr. AKM Shahroze Alam
Deputy General Manager
Head of Clearing & Settlement and
Listing Compliance



Mr. Md. Nahidul Islam Khan
Deputy General Manager
Head of Surveillance and MOPs



Mr. Hasnain Bari
Deputy General Manager
Head of Information Technology Services

Senior Managers



Mr. Arif Ahmad
Assistant General Manager
Head of Inspection & Enforcement



Mr. Kanan Barua
Assistant General Manager
Head of Network and Technology Support



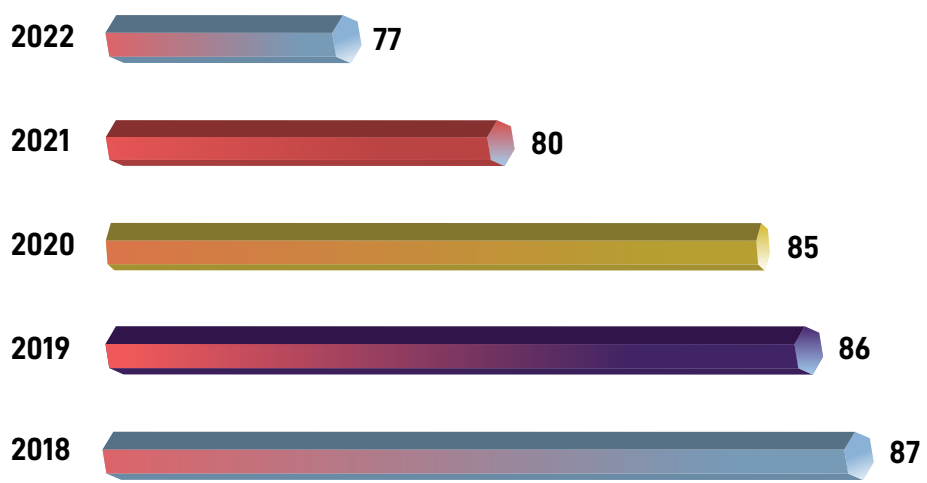
Mr. Maksud-ur-Rahman
Assistant General Manager
Head of International Relations



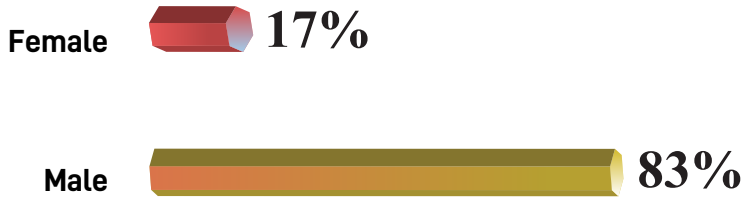
Mr. Rajib Saha FCS
Assistant General Manager
Company Secretary

Our Organisation

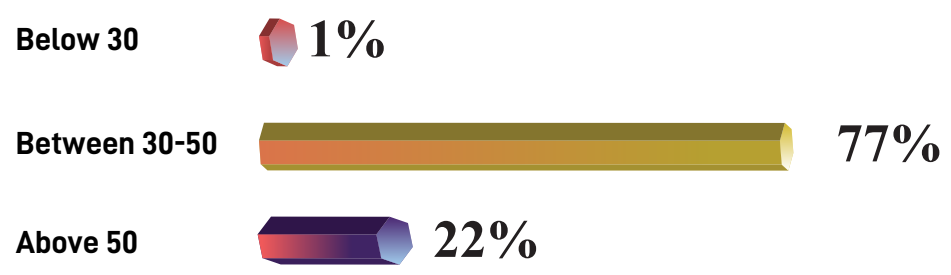
Number of Employees



Gender Diversity



Age Diversity





Message from *The Chairman*

Esteemed Shareholders

It is my pleasure to welcome you all at the 27th Annual General Meeting of Chittagong Stock Exchange PLC. The Directors' Report together with the financial statements gives details of the period 2021-22 as experienced by the Exchange. I would like to take this opportunity to focus on some important issues.

Bangladesh has a strong track record of growth and development, even in times of elevated global uncertainty. A robust demographic dividend, strong ready-made garment (RMG) exports, resilient remittance inflows, and stable macroeconomic conditions have supported rapid economic growth over the past two decades. A strong recovery from the COVID-19 pandemic continued in FY22, although a recent surge in commodity prices has presented new headwinds. Bangladesh is also a remarkable story of poverty reduction and development. From being one of the poorest nations at birth in 1971, Bangladesh reached lower-middle income status in 2015. It is on track to graduate from the UN's Least Developed Countries (LDC) list in 2026. Poverty declined from 43.5 percent in 1991 to 14.3 percent in 2016, based on the international poverty line of \$1.90 a day (using 2011 Purchasing Power Parity exchange rate). Moreover, human development outcomes improved along many dimensions.

But Bangladesh, like many other countries, faces global economic challenges. Rising commodity prices and a surge in imports in the second half of FY22 resulted in a widening Balance of Payments (BoP) deficit and accelerating inflation. Foreign exchange reserves declined as a result, reaching US\$ 38.9 billion by the end of August 2022. Real GDP growth is expected to slow in FY23 as import suppression measures disrupt economic activity.

Over the medium term, the balance of payments is projected to return to surplus as import growth moderates.

The Padma Multipurpose Bridge is a dream project for the millions of people in the southwestern region of Bangladesh. Prior to the opening of the bridge, these districts were cut off from the country's major economic centre, the Dhaka-Chattogram economic corridor. The Padma Multipurpose Bridge is estimated to boost the country's annual GDP by 1.23 per cent. Similarly, the southwestern region's GDP is projected to increase by 2.5 per cent. Additionally, the bridge will be linked to the Padma Rail Link Project, which is expected to turn Bangladesh into a sub-route of the trans-Asian rail network and accelerate GDP growth by approximately 1 per cent. By doing so, Bangladesh will be able to maintain a railway network with Bhutan, Nepal and India.

Honorable Shareholders

Since the war between Russia and Ukraine began on February 24, 2022, the global economy has entered a new terrain of uncertainty. The war-induced challenges have surfaced on various fronts. With global economic integration, a crisis of such nature, which involves a country like Russia, is bound to impact other economies.

The Russian invasion of Ukraine has happened at a time when the world just started to recover from the fallout caused by more than two years of Covid-19 pandemic. But the recovery is facing inflationary pressure due to supply shortages in the face of higher demands as countries are beginning to expand economic activities. The ongoing war has created a new shock for the world. Supply disruptions and financial sanctions pose serious economic challenges. With no signs of reconciliation between Russia and Ukraine, the global economic implications will be much more severe.

Bangladesh has already felt the heat of the Russia-Ukraine war in many ways. If the war continues for a longer period, the impact will intensify. We are feeling the impact through reduction in exports and rise in import bills.

The war in Ukraine has dealt a major shock to commodity markets. The World Bank's latest Commodity Markets Outlook discusses how the war has disrupted production and trade of several commodities, particularly those where Russia and Ukraine are key exporters, including energy, fertilizers, and grains. These price increases come on top of already tight commodity markets due to a solid demand recovery from the pandemic, as well as numerous pandemic-related supply constraints.

Dear Shareholders

Despite the aforesaid global scenario of commodities an agreement was signed between Chittagong Stock Exchange PLC and India's Multi Commodity Exchange-MCX to establish a commodity exchange for the first time in Bangladesh. This historical milestone of CSE was installed on 12 April 2022. Under the signed agreement, MCX will provide technical and consultancy services to CSE for setting up a commodity exchange in the country.

The establishment of a commodity exchange in the country will play an important role in reducing commodity-price volatility in the market. It will benefit all concerned including consumers and producers.

CSE is moving forward with the plan to commence the operation of the Commodity Exchange within this year. In the beginning, work is going on assuming the potential of buying and selling gold contract. But in the end, which product will be traded in the commodity exchange, it depends on the strict scrutiny. MCX will do this study. Apart from gold, MCX will examine the feasibility of trading two more commodities, in crude oil and cotton. If MCX's recommendation for trading three commodities is received, then the commodity exchange will start operations with the three commodities. Otherwise, initial activities will be started only through buying and selling of gold contracts. Later other products will be added step by step.

The debut trade of government securities has been commenced in CSE already. The bond market in Bangladesh is very small and its contribution to GDP is nominal. This market has not deepened as companies rely heavily on bank loans to raise capital. Low supply of bonds is not conducive to bond market development. If there was a functioning bond market, the government could have easily raised funds to implement mega infrastructure projects.

Bonds serve as both long-term and short-term financing alternatives to equity. If the trading of bonds starts gradually in the capital market, the size of the bond market increases, then it brings the product diversification in the capital market. And in that case, the capital market is expected to be exposed as a supporting sector in achieving SDG targets along with GDP growth.

The regulation of ATB (Alternative Trading Board) has been approved by Bangladesh Securities And Exchange Commission and the trading on ATB at CSE will commence soon. This platform will facilitate non-listed securities' to be listed and traded thereon.

As per Exchanges Demutualization Act, 2013 of Bangladesh and Demutualization Scheme, CSE took initiatives for searching a suitable strategic investor and partner to consorting with its internal strengths and recourses for the upcoming development projects and bringing in new products and services of international standard to the capital market of Bangladesh. Accordingly, CSE has invited the Expression of Interest for the sale of 158,631,210 ordinary shares of BDT 10 each being 25% of the shareholding of the Exchange as reserved for the Strategic Investor at a reasonable premium. A proposal was received from ABG Limited, a concern of the biggest business conglomerate of the country collectively known as Bashundhara. Since there was no other offer, the Board accepted the offer submitted by the ABG Limited subject to approval of Bangladesh Securities and Exchange Commission (BSEC). Accordingly, a draft of Share Purchase Agreement has been forwarded to BSEC for necessary approval in pursuant to the Section 12(B) of the Exchanges Demutualization Act, 2013.

The Bangladesh Securities and Exchange Commission asked the Chittagong Stock Exchange to frame and submit a draft Regulations to the Commission regarding self-listing or cross listing process including issuance of Depository Receipt (DR) in compliance with the Exchange Demutualization Act, 2013 and Demutualization Scheme. The regulator asked the bourses to submit detailed proposals of listing method and procedures. CSE has submitted a proposal on listing of CSE shares to Bangladesh Securities and Exchange Commission. It's under Commission's consideration.

Valued Shareholders

It gives me immense pleasure to convey activity in the primary market picked up meaningfully in FY 2021-22 after a pandemic-induced lull performance in the previous year. Capital raising via the equity route through Initial Public Offerings (IPO), offer price jumped more than 26 per cent than that of previous year, in value terms from 15.84 Bn in FY 2020-21 to 20.03 Bn in FY 2021-22.

CSE has always endeavored to ease capital raising for smaller organizations and provide a conducive environment to retail investors to access alternative investments. Our SME platform not only supports SMEs to effectively capitalize on opportunities present in the capital market, but also provides them quick access to financing. Market capitalization of twelve companies belonging to the CSE SME Board stood Tk. 16.94 billion at the end of June this year.

Creating awareness and understanding about financial markets and investment opportunities has remained a priority area for CSE. Towards this, CSE regularly undertakes investor awareness programs via a blend of physical sessions and webinars to educate investors about the benefits and risks associated with investments in capital markets. During FY 2021-22, such of many programs were conducted covering huge participants. CSE observed World Investors' Week in collaboration with the Bangladesh Securities and Exchange Commission.

Besides focusing on maximizing value for its stakeholders, CSE has always endeavored to strengthen its contribution towards the betterment of the society and the environment in which it operates. The bourse firmly believes in investing in long-term progressive development of the society. CSE continued its efforts to support the Government in whichever way possible in the nation's fight against COVID-19. During the pandemic there was scarcity of oxygen cylinder and bed in Chattogram to treat the serious patient effected by coronavirus. As part continuous initiatives CSE donated oxygen cylinder and medical bed mattress to Chittagong Medical College Hospital and Chittagong Ma O Shishu Hospital.

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public company are of a high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

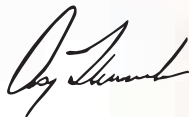
Appreciation

I would like to express my sincere gratitude to my fellow Board members for their commitment and valuable inputs. I would also like to take this opportunity to thank the Government, relevant govt. agencies, our hon'ble shareholders, TREC holders, Bangladesh Securities and Exchange Commission, Listed Companies, Central Depository Bangladesh Limited, Central Counter Party Bangladesh Limited, Electronic and Print Media and other Stakeholders and business partners for their continued support and confidence in CSE.

On behalf of the Board, I would like to place on record my sincere appreciation to all the employees, especially during these challenging times of global inflation, for their relentless hard work and commitment to ensure seamless functioning of the market.

We worked closely with all our stakeholders in building trust and confidence and also ensured that we are always accessible and effective within the new parameters enforced by this global reality. As we re-emerge from the challenges of the new decade with innovation and digitalization as the primary drivers, we look forward to a vibrant future.

Thank you all once again.



Asif Ibrahim
Chairman



EXISTING SYSTEM

Order Management System (OMS)

CSE integrated the products "Millennium Exchange" from Millennium IT, a member of the London Stock Exchange group and "goTX" from Polaris Lab (now Intellect Design) to introduce a powerful real time online trading platform. Through NGTS project CSE introduced a very powerful matching engine capable of handling 2,500 order/sec. 1,000,000 orders/day. The system is highly scalable and can scale up to even higher order and contract rates.

MIT solution supports multiple asset class, multiple market structure and comprehensive range of order types. Multiple trading methods and trading across multiple order books are also supported. Other features include unrestricted trading or controlled trading (price bands, circuit breakers etc.), flexible order book prioritization schemes (price-time, price-capacity-time, size-time etc.), off-book trades, Real-time publication of order book and time and sales permission schemes, comprehensive market operations functionality (manage orders, cancel trades, halt/resume trading extend/shorten sessions, suspend participants, manage static data etc.) FIX and FAST based interfaces for order submission, trade reporting, drop copies and market data.

goTX Front End integrated with Risk Management System & hosted Back-office is a centralized system, which enables very nominal hardware requirement (Only Trader/Dealer work station) at the broker/dealer end. It is scalable according to requirement & Fault tolerant system-based on industry standard Oracle Tuxedo Middleware.

Internet Trading is a real online Internet based trading application which is directly integrated with the main trading engine. Thus the investors' orders hit directly to the matching engine provided the investors have enough stock/cash available in their portfolio. It is very user-friendly with some configurable user interfaces and comprehensive market information. It provides both thick (EXE clients) and thin clients (browser based). It supports online cash, margin, and back office reports to both dealers and investors.

Mobile Trading is another milestone for the capital market of Bangladesh. Like many other initiatives, CSE has again played a pioneer role in introducing mobile trading in the country. The number of mobile phone users is much more than the Internet users; bearing this in mind, CSE has come up with mobile trading interface. It is expected to get huge popularity among the investors. It supports all mobile devices and all mobile networks in Bangladesh.

CHITRA- the Mobile App for trading in CSE facilitates Real Time Trade in CSE from Android devices along with a customized and streaming Market Watch including Real Time Market News, Statistics with 23 different indices.

CSE CLOUD- the Mobile App for CSE trade information is a new mobile based software for the investors developed by Chittagong Stock Exchange by which the investors can analyze the stocks of CSE. By using this software investors can watch the details about the indices of CSE, market news, market movers etc.

Risk Management System (RMS)

Risk Management System provides Facility for the brokers/dealers to manage the Investors Stock, Cash, Margins and Risk parameters, Supports Collateral margins, Stock Margins, Receivable Margins etc. The solution also supports many risk products like Intraday/Delivery, Short Sell etc. It supports Auto Square off functions and Risk Square off functions. There are Mark to Market Alerts, Cash Alerts, Margin alerts and Stock Alerts. Real time Monitoring of Mark to Market and Margin Blocking & Square off Support is included in the solution.

Dealer/Trader Work Station (DWS)

DWS, the Dealer/Traders' workstation software uses state of art UI design and is highly customizable, capable of commencing trade operation from LAN & Internet also.

Release of an Enhanced RMS offers more flexible and customizable Risk Management System to our trading participants with the support for Trader-wise, Category-wise, Investor-wise and Scrip-wise Risk Management. It also provides multiple rules, sub-rules, and exception rules facilities for Risk Management.

SME Market Release is a historic milestone for the capital market of Bangladesh as CSE pioneered to introduce the platform for SME Market for the first time in Bangladesh. CSE implemented the SME platform as per BSEC requirements. Major changes were conducted in OMS to facilitate the SME market, which involved design, BRS finalization, development, and rigorous testing & TREC personnel training.

Online Communication System for Reporting of RBAC is designed to automate regular report submission process by TREC holders of CSE following the Risk Based Capital Adequacy (RBCA) framework prescribed by BSEC. According to the roadmap provided by BSEC, the system is already being used by 30 TREC Holders in the first phase of piloting the project. The system has already been showcased in the inauguration program on 16th August, 2021.

Digital Submission & Dissemination Platform (DSDP) is a new system developed for companies listed in CSE. Listed companies can periodically submit various documents in this platform which will be available to all Exchange and Commission users. In addition to submission of various documents, companies can also disseminate various information e.g., Share Holding Position, Free Float Status, Price Sensitive Information/News, etc. to all appropriate stakeholders. Exchange and Commission users will be able to monitor if all documents and/or data are being duly submitted or not by all companies in the system.

Information Technology Services Department

Next Generation Trading System (NGTS), the highly applauded trading system of CSE, has stepped into tenth operational year successfully. Throughout this journey, many releases and patches have been applied in the system based on the feedbacks from the users and stakeholders of the system. As a result, the system is getting more efficient and stable day by day.

CSE maintain two different environments for NGTS – one is the Test environment and the other is Production. Before implementing any new release or patch in the system, the release is installed in the Test environment first. A detail process of Testing is thoroughly conducted for Quality Assurance of the new release. If the release passes the entire QA process successfully and satisfies the corresponding Business group (s) comprehensively, only then the release is installed in the Production environment.

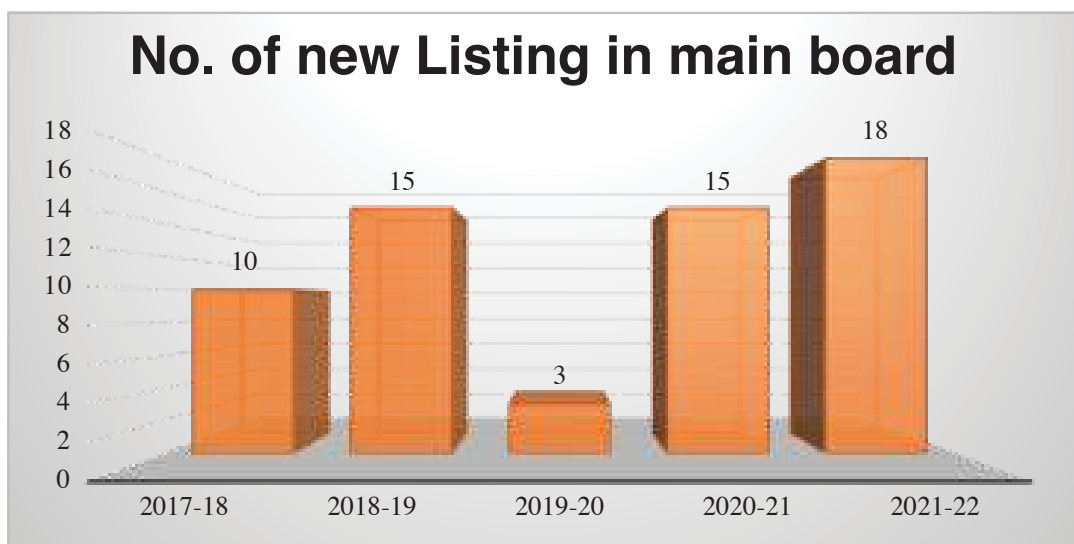
By this way, the Information Technology Services Department of CSE is ensuring an error-free operation of the trading system of CSE without failing for a single second. All the trading participants are therefore experiencing a smooth and fast trading environment which is highly customized according to their own needs.

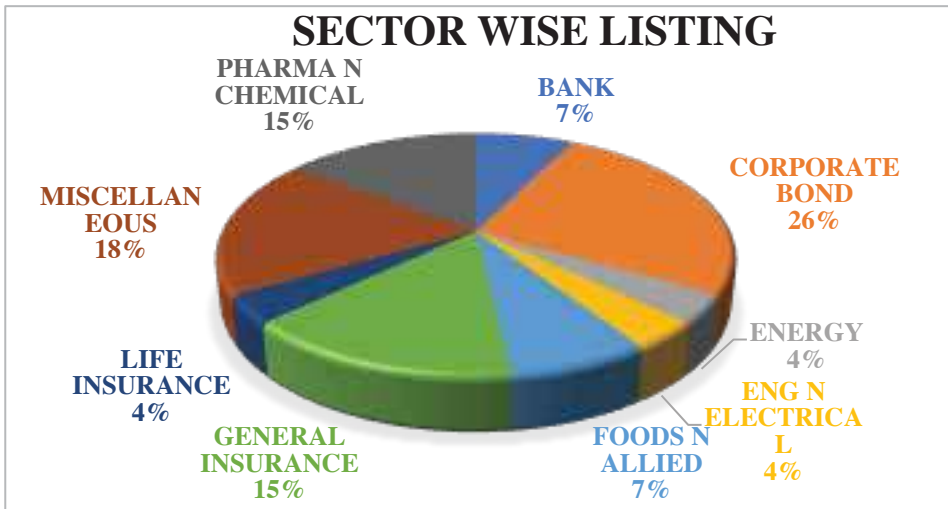
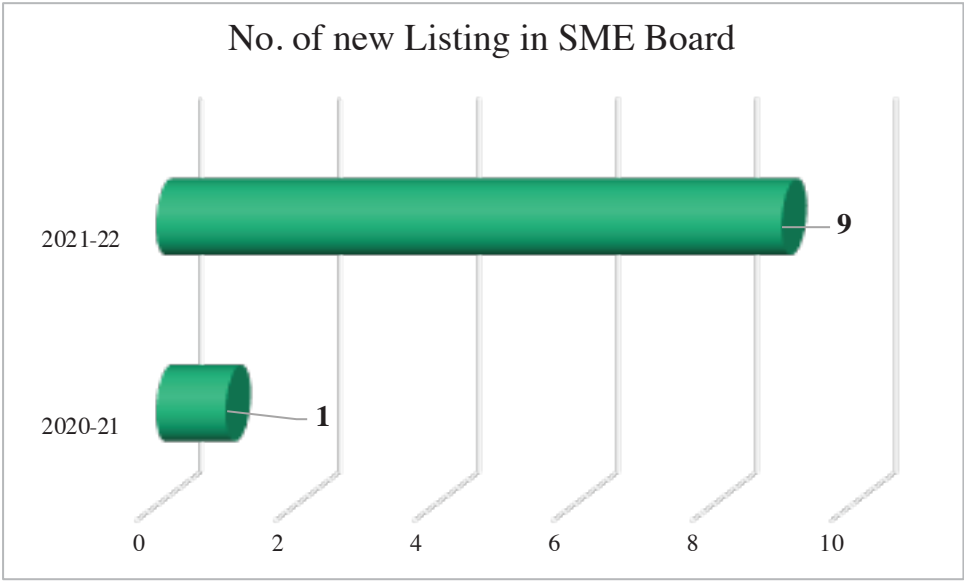
Market Information

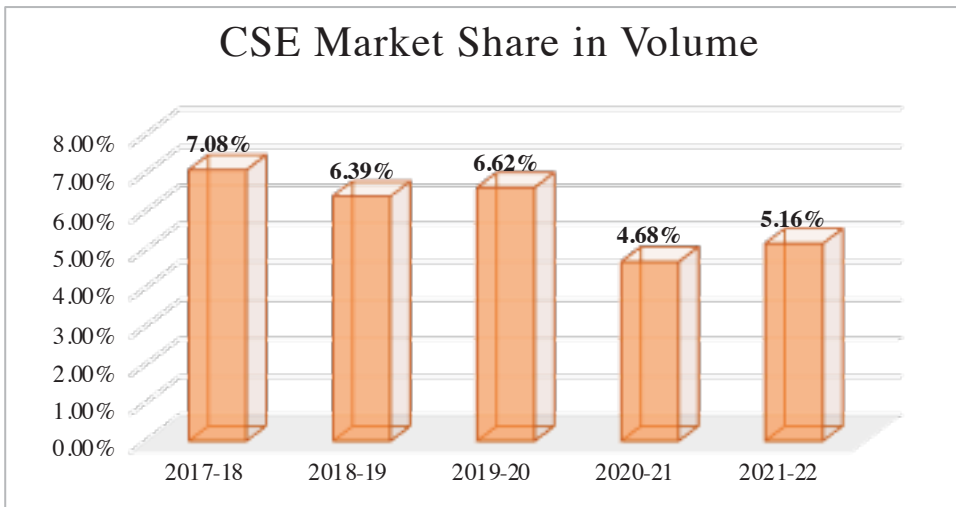
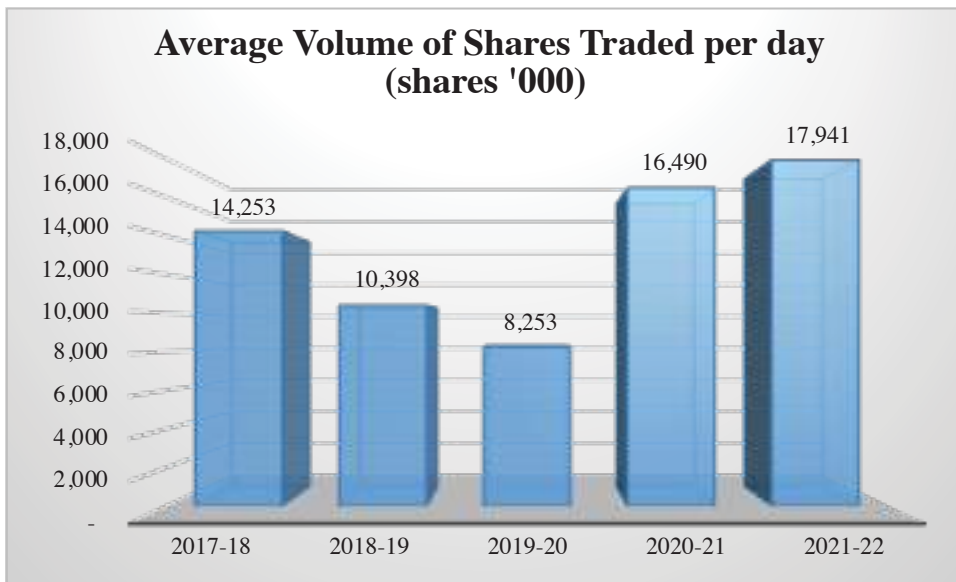
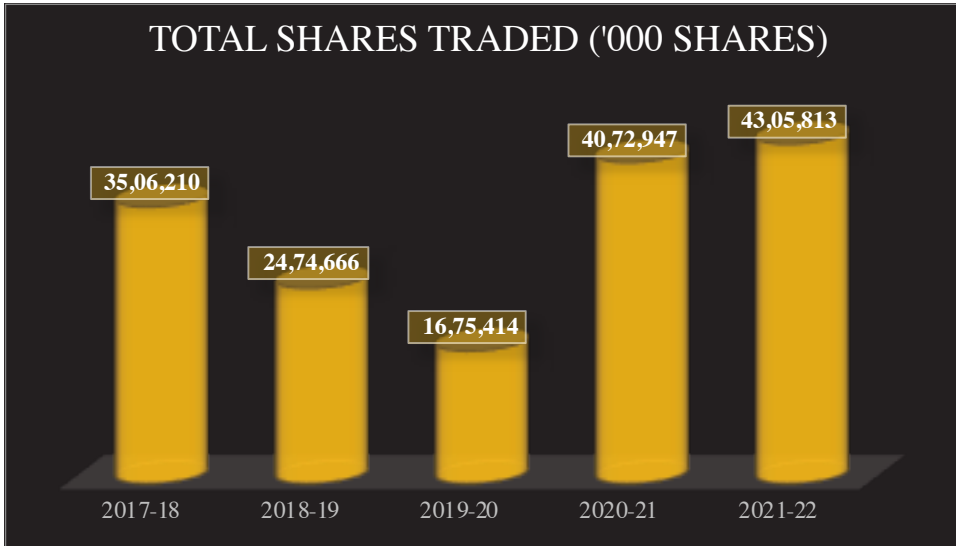


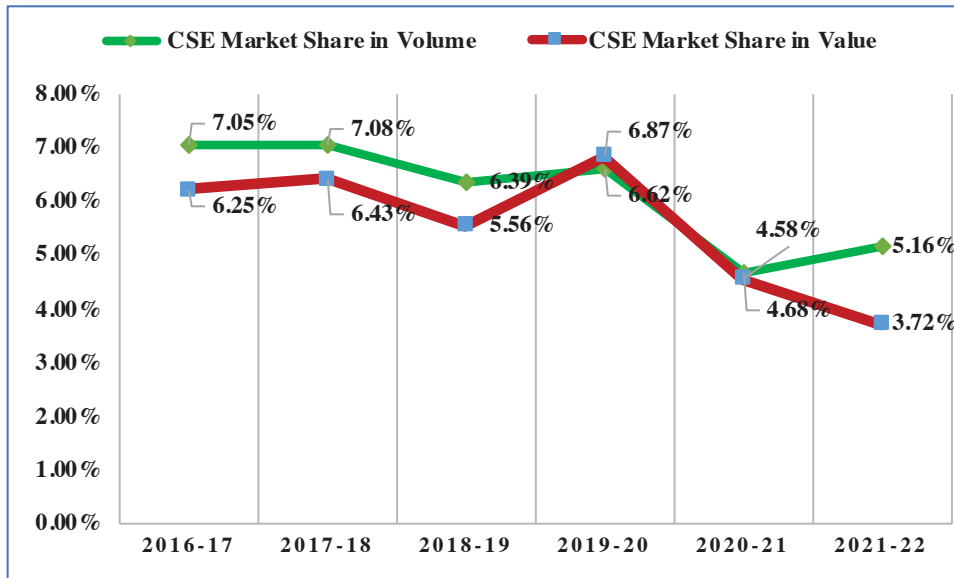
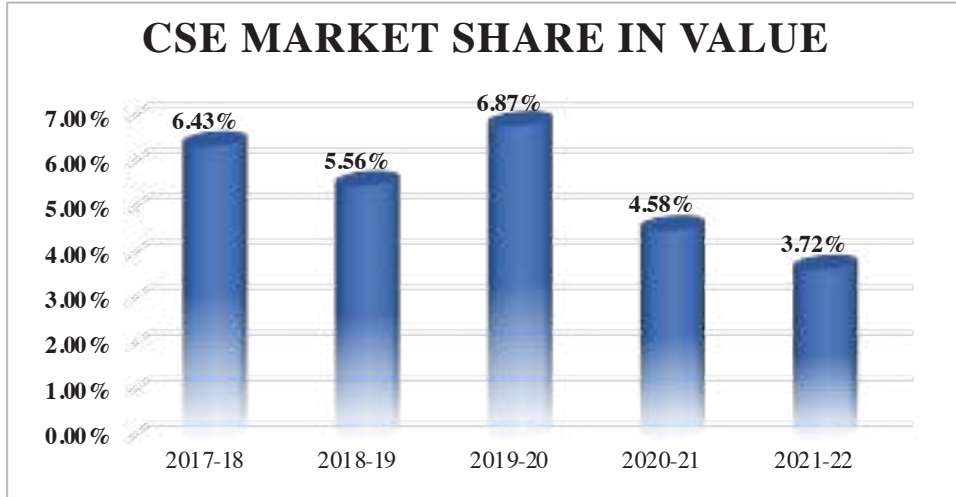
CSE Market Statistics

Category	Jul'17-Jun'18	Jul'18-Jun'19	Jul'19-Jun'20	Jul'20- Jun'21	Jul'21- Jun'22
Listed Securities (no.) in Main Board	312	326	331	346	364
Listed Securities (no.) in SME Platform	-	-	-	1	10
Market Capitalization (Mn BDT.)	3,123,521	3,293,302	2,447,567	4,383,653	4,333,693
Volume Traded ('000 Shares)	3,506,210	2,474,665	1,675,414	4,072,946	4,305,813
Value Traded ('000 BDT.)	109,850,562	84,800,127	53,078,171	116,913,810	120,698,213
Number of Trades ('000)	2,791	2,462	1343	3,166	4,485
Value Traded in SME Board ('000 BDT.)	-	-	-	24,895	263,440
Total Trading days	246	238	203	247	240
Average Daily Turnover In Million BDT.	446	356	261	473	503
Average Volume of Shares traded per day ('000 Shares)	14,252	10,398	8,253	16,490	17,941
Average Volume per Trade	1,256	1,006	1,247	1,287	960
Average Value per Trade in BDT.	39,358	34,358	39,532	36,931	26,910







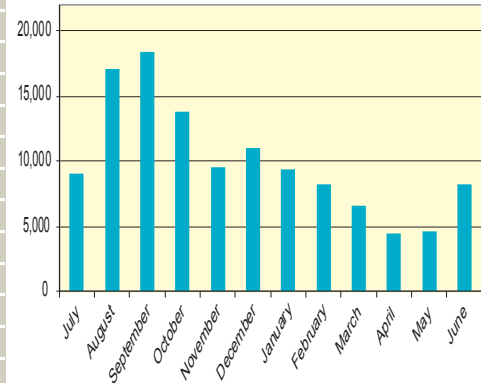


Year Round Up : July 2021-June 2022

Turnover Value (July 2021-June 2022)

Month	No. of Trading Days	Total Turnover (Tk. Mn)	Average Turnover (Tk. Mn)	Maximum Turnover (Tk. Mn)	Date	Minimum Turnover (Tk. Mn)	Date
July	15	9,051.30	603.42	810.51	07/06/21	407.87	07/25/21
August	18	17,093.22	949.62	1,281.83	08/09/21	714.42	08/31/21
September	22	18,442.50	838.30	1,229.82	09/30/21	508.17	09/23/21
October	20	13,770.91	688.55	1,161.40	10/06/21	417.69	10/26/21
November	22	9,580.80	435.49	718.46	11/21/21	237.79	11/09/21
December	21	11,065.87	526.95	1,109.48	12/22/21	254.31	12/14/21
January	22	9,415.84	427.99	723.51	01/12/22	259.35	01/25/22
February	19	8,272.05	435.37	655.20	02/14/22	244.23	02/22/22
March	22	6,637.10	301.69	783.62	03/28/22	171.36	03/21/22
April	19	4,557.44	239.87	486.09	04/19/22	123.34	04/05/22
May	18	4,619.26	256.63	474.85	05/10/22	136.25	05/26/22
June	22	8,191.93	372.36	873.33	06/16/22	200.49	06/12/22

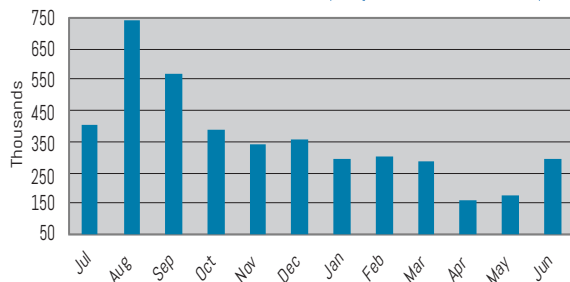
Turnover Value (July 2021-June 2022)



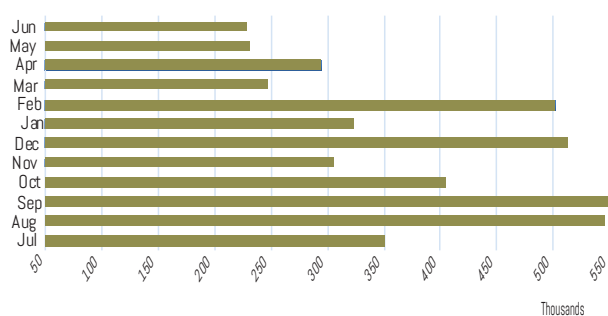
Contracts & Turnover Volume (July 2021-June 2022)

Month	No. of Trading Days	No. of Contracts	Daily Average No. of Contracts	No. of Traded Shares (000)	Average No. of Shares (000)	Maximum Volume (000)	Date	Minimum Volume (000)	Date
Jul	15	3,51,207	23,413	4,00,526.70	26,701.78	36,861.72	07/06/21	16,553.50	07/25/21
Aug	18	5,42,979	30,165	7,37,475.63	40,970.87	56,609.49	08/17/21	26,010.51	08/29/21
Sep	22	5,44,629	24,755	5,67,846.64	25,811.21	36,597.84	09/07/21	18,029.90	09/23/21
Oct	20	4,04,335	20,216	3,91,567.40	19,578.37	27,802.19	10/07/21	12,293.80	10/21/21
Nov	22	3,05,035	13,865	3,40,444.92	15,474.77	34,265.87	11/21/21	8,069.28	11/09/21
Dec	21	5,12,603	24,409	3,54,457.36	16,878.92	24,607.34	12/02/21	8,589.81	12/15/21
Jan	22	3,22,239	14,647	2,96,716.66	13,487.12	24,389.73	01/31/22	8,114.89	01/26/22
Feb	19	5,01,931	26,417	3,00,548.52	15,818.34	27,571.54	02/10/22	8,184.47	02/22/22
Mar	22	2,47,023	11,228	2,85,880.00	12,994.55	34,511.25	03/28/22	6,769.88	03/21/22
Apr	19	2,95,069	15,529	1,59,001.35	8,368.49	22,968.04	04/19/22	4,570.95	04/12/22
May	18	2,30,240	12,791	1,74,080.54	9,671.14	16,089.35	05/16/22	5,197.73	05/26/22
Jun	22	2,27,995	10,363	2,97,268.26	13,512.19	28,558.86	06/28/22	6,828.95	06/26/22

Month-wise Turnover Volume (July 2021-June 2022)



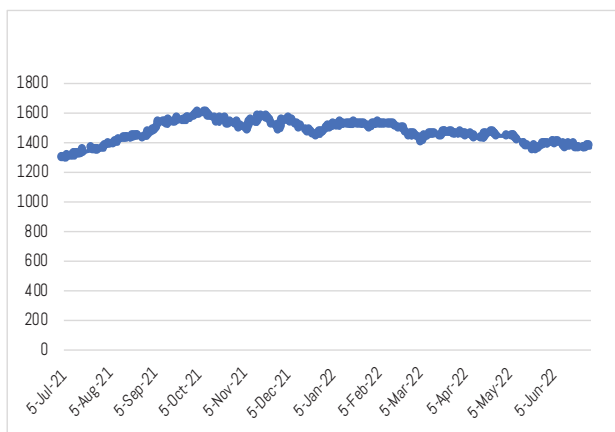
Month-wise Contracts (July 2021-June 2022)



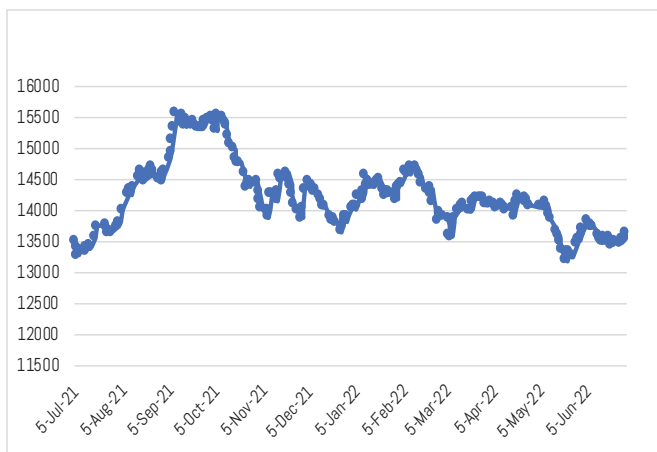
CASPI : July 2021-June 2022



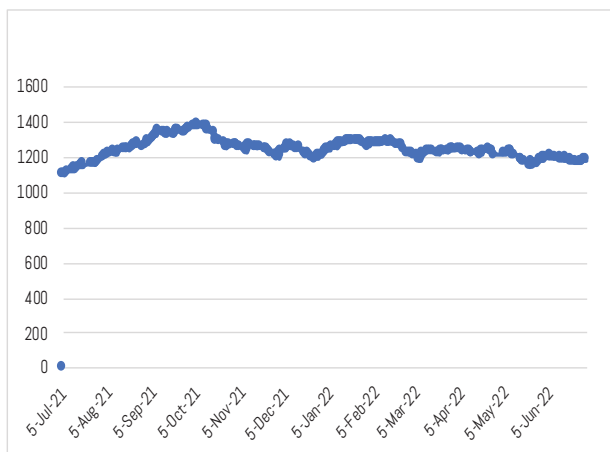
CSE-50 Benchmark Index : July 2021-June 2022



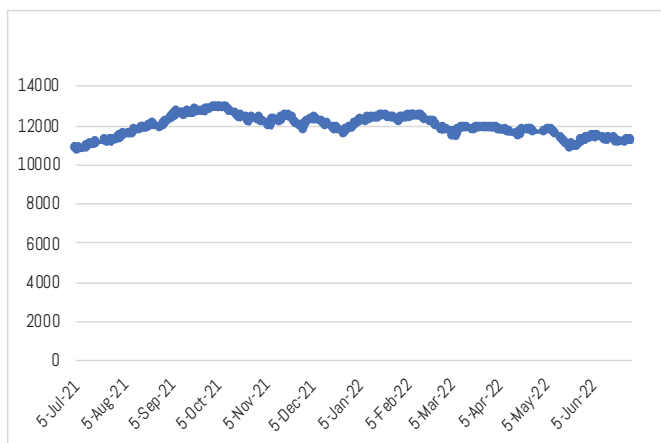
CSE-30 : July 2021-June 2022



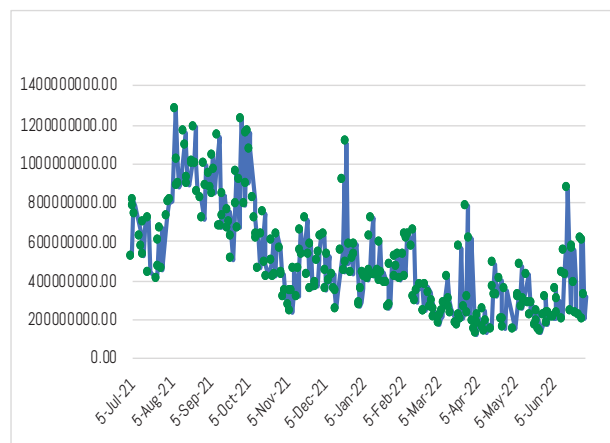
CSE Shariah Index : July 2021-June 2022



CSCX Index : July 2021-June 2022



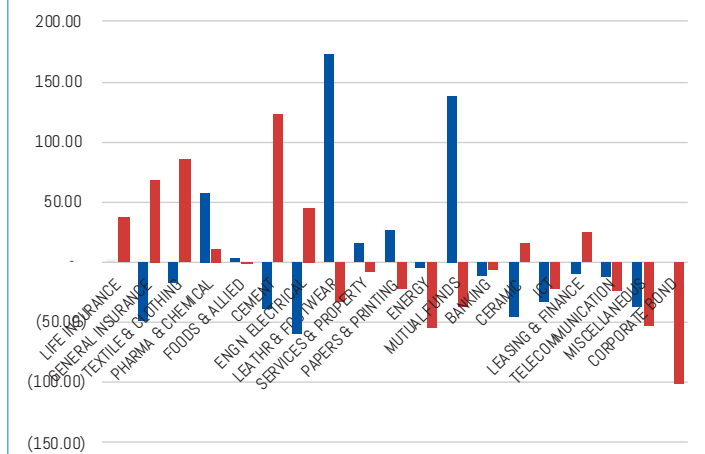
CSE Turnover (BDT mn) : July 2021-June 2022



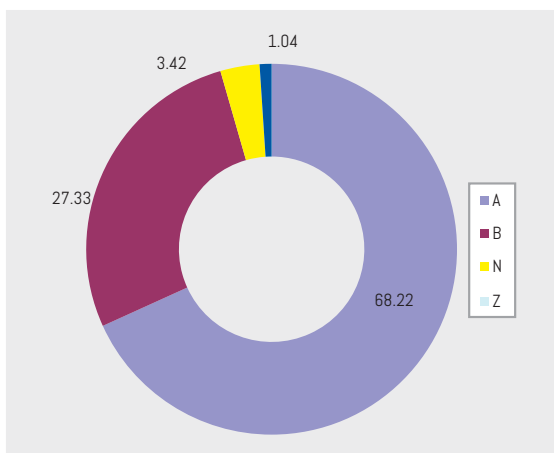
Sector-wise Market Indicator (June 2021 - June 2022)

	Sector	PE Ratio			Cash Dividend Yield		
		June'22	June'21	Changes %	June'22	June'21	Changes %
1	LIFE INSURANCE	-	-	-	1.87	1.35	38.19
2	GENERAL INSURANCE	13.80	26.40	(47.73)	2.70	1.60	68.55
3	TEXTILE & CLOTHING	19.95	23.97	(16.78)	2.57	1.38	86.23
4	PHARMA & CHEMICAL	32.11	20.28	58.30	2.36	2.10	12.24
5	FOODS & ALLIED	21.27	20.40	4.27	2.30	2.32	(0.98)
6	CEMENT	16.42	26.58	(38.23)	3.18	1.42	123.22
7	ENG N ELECTRICAL	16.66	39.93	(58.28)	2.29	1.57	46.18
8	LEATHR & FOOTWEAR	77.25	28.32	172.81	1.02	1.49	(31.74)
9	SERVICES & PROPERTY	34.69	29.92	15.95	2.25	2.40	(6.34)
10	PAPERS & PRINTING	58.11	45.72	27.10	0.98	1.23	(20.50)
11	ENERGY	11.89	12.30	(3.32)	2.28	5.00	(54.44)
12	MUTUAL FUNDS	15.58	6.52	138.89	5.15	8.21	(37.29)
13	BANKING	8.36	9.30	(10.15)	4.48	4.78	(6.28)
14	CERAMIC	33.13	59.52	(44.34)	2.18	1.87	16.60
15	ICT	17.23	25.53	(32.51)	1.18	1.48	(20.37)
16	LEASING & FINANCE	21.28	23.31	(8.72)	2.26	1.80	25.49
17	TELECOMMUNICATION	16.47	18.65	(11.71)	5.79	7.44	(22.16)
18	MISCELLANEOUS	19.90	31.75	(37.32)	3.99	8.24	(51.55)
19	CORPORATE BOND	-	-	-	0.01	9.52	(99.89)

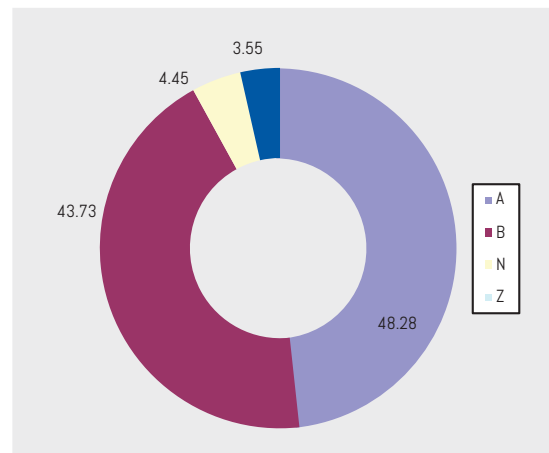
Sector-wise Market Indicator (June 2021-June 2022)



Category-wise Turnover Value 2021-2022

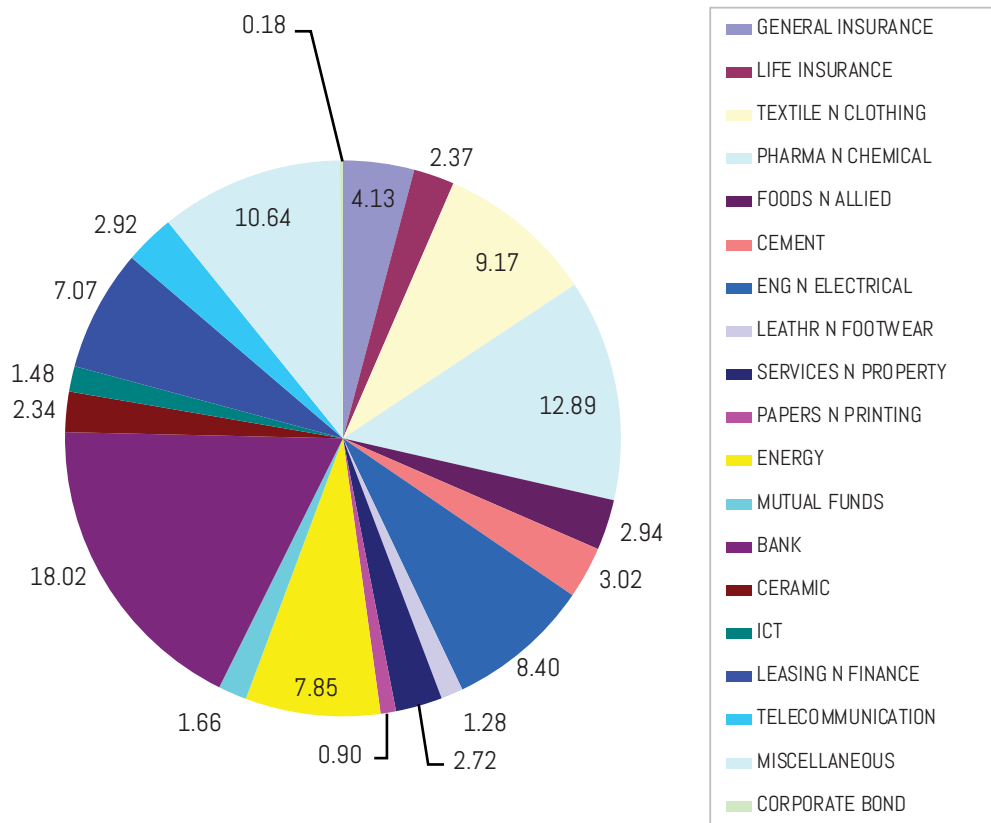


Category-wise Turnover Volume 2021-2022



Sectoral Performance (July 2021 - June 2022)

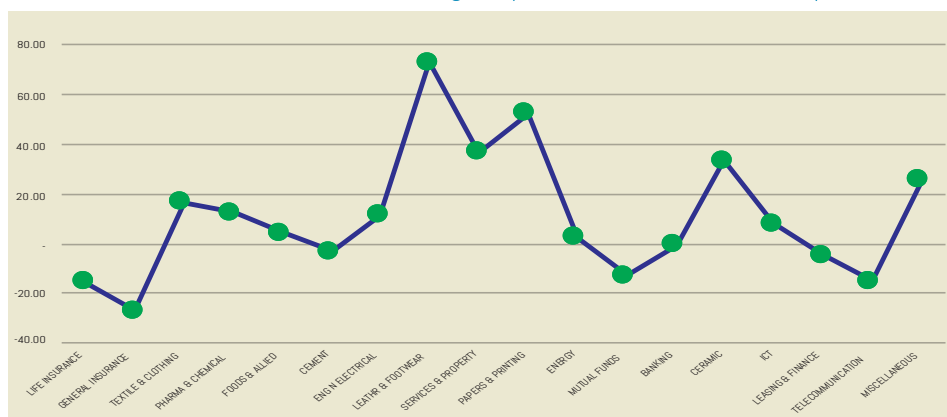
	Sector	No. of Companies	No. of Contracts	No of Shares (000)	Tunover Mn.Tk.	% of Total Turnover
1	GENERAL INSURANCE	37	3,49,491	82,278.93	4,987.68	4.13
2	LIFE INSURANCE	13	1,33,959	34,810.61	2,863.94	2.37
3	TEXTILE N CLOTHING	54	4,44,895	6,45,964.64	11,072.73	9.17
4	PHARMA N CHEMICAL	28	5,10,107	4,49,457.86	15,562.55	12.89
5	FOODS N ALLIED	14	1,95,038	99,124.67	3,550.72	2.94
6	CEMENT	7	73,527	46,235.24	3,650.23	3.02
7	ENG N ELECTRICAL	36	3,98,914	3,83,936.15	10,138.07	8.40
8	LEATHR N FOOTWEAR	6	20,479	15,361.49	1,550.88	1.28
9	SERVICES N PROPERTY	7	97,611	87,614.17	3,277.41	2.72
10	PAPERS N PRINTING	7	35,232	23,364.05	1,080.91	0.90
11	ENERGY	21	3,70,402	1,79,414.83	9,473.34	7.85
12	MUTUAL FUNDS	36	76,589	2,61,943.42	2,003.57	1.66
13	BANK	32	7,72,231	13,41,605.02	21,744.95	18.02
14	CERAMIC	5	87,113	79,043.99	2,830.01	2.34
15	ICT	11	50,434	41,668.62	1,787.65	1.48
16	LEASING N FINANCE	22	2,39,122	3,23,940.60	8,539.25	7.07
17	TELECOMMUNICATION	3	1,50,178	70,777.49	3,523.04	2.92
18	MISCELLANEOUS	17	4,75,966	1,38,317.65	12,843.85	10.64
19	CORPORATE BOND	8	3,997	954.56	217.42	0.18



Sectoral Index (June 2021 - June 2022)

	Sector	June'22	June'21	(+/-)	%
1	LIFE INSURANCE	98140.598	115932.206	(17,791.61)	(15.35)
2	GENERAL INSURANCE	17461.881	23928.300	(6,466.42)	(27.02)
3	TEXTILE & CLOTHING	2111.679	1810.020	301.66	16.67
4	PHARMA & CHEMICAL	43596.616	38770.680	4,825.94	12.45
5	FOODS & ALLIED	13390.186	12819.343	570.84	4.45
6	CEMENT	4911.595	5074.444	(162.85)	(3.21)
7	ENG N ELECTRICAL	5799.212	5212.633	586.58	11.25
8	LEATHR & FOOTWEAR	9435.158	5459.524	3,975.63	72.82
9	SERVICES & PROPERTY	2057.224	1505.188	552.04	36.68
10	PAPERS & PRINTING	934.276	613.623	320.65	52.26
11	ENERGY	9675.070	9439.901	235.17	2.49
12	MUTUAL FUNDS	5831.160	6702.247	(871.09)	(13.00)
13	BANKING	52018.863	52331.731	(312.87)	(0.60)
14	CERAMIC	843.018	632.782	210.24	33.22
15	ICT	12081.256	11172.004	909.25	8.14
16	LEASING & FINANCE	21675.237	22693.500	(1,018.26)	(4.49)
17	TELECOMMUNICATION	1975.953	2325.2204	(349.27)	(15.02)
18	MISCELLANEOUS	20829.820	16594.001	4,235.82	25.53
19	CSESMEX	2707.4709			

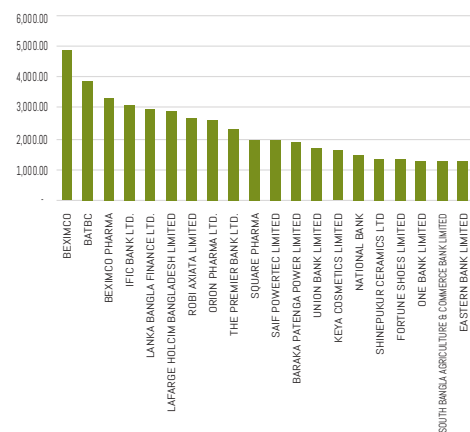
Sector-wise Index Changes (June 2021-June 2022)



Most Active Securities (July 2021-June 2022)

Rank	Company Name	Turnover (mn tk)	% of Turnover	Turnover (share mn)	Total Contract	Total Trading Days
1	BEXIMCO	4,854.31	4.02	34.90	90,140	238
2	BATBC	3,905.80	3.24	6.37	1,09,366	238
3	BEXIMCO PHARMA	3,343.47	2.77	15.98	15,666	239
4	IFIC BANK LTD.	3,110.41	2.58	182.98	87,459	238
5	LANKA BANGLA FINANCE LTD.	2,981.13	2.47	76.03	87,070	239
6	LAFARGE HOLCIM BANGLADESH LIMITED	2,878.85	2.39	36.73	55,118	239
7	ROBI AXIATA LIMITED	2,673.00	2.21	67.65	1,33,177	238
8	ORION PHARMA LTD.	2,642.12	2.19	28.47	39,664	239
9	THE PREMIER BANK LTD.	2,357.94	1.95	151.65	19,805	238
10	SQUARE PHARMA	2,011.70	1.67	8.79	65,346	239
11	SAIF POWERTEC LIMITED	1,967.53	1.63	53.71	50,597	238
12	BARAKA PATENGA POWER LIMITED	1,885.52	1.56	43.12	1,38,090	232
13	UNION BANK LIMITED	1,682.21	1.39	136.56	1,55,015	103
14	KEYA COSMETICS LIMITED	1,620.04	1.34	191.39	64,359	240
15	NATIONAL BANK	1,491.08	1.24	185.60	68,851	238
16	SHINEPUKUR CERAMICS LTD	1,368.31	1.13	36.85	36,327	239
17	FORTUNE SHOES LIMITED	1,348.49	1.12	13.68	11,768	238
18	ONE BANK LIMITED	1,302.12	1.08	86.01	36,884	238
19	SOUTH BANGLA AGRICULTURE & COMMERCE BANK LTD.	1,294.75	1.07	64.67	1,07,345	217
20	EASTERN BANK LIMITED	1,253.45	1.04	36.00	2,664	224

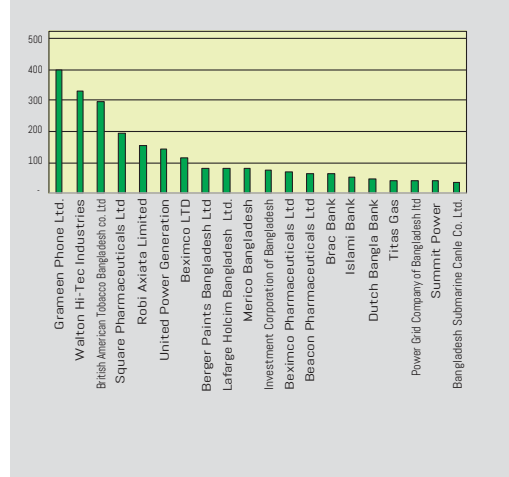
Most Active Securities (July 2021-June 2022)



Top 20 Securities by Market Capitalization (July 2021-June 2022)

Company	Market Capital (TK. BN)	% of total	Turnover (TK. BN)	% of total	Turnover (Share MN)	Total Contracts	Total Trading Days
Grameen Phone Ltd.	400.63	9.24	0.47	0.39	1.34	10,784	238
Walton Hi-Tec Industries	327.77	7.56	0.21	0.17	0.17	9,071	235
British American Tobacco Bangladesh co. Ltd	293.54	6.77	3.91	3.24	6.37	1,09,366	238
Square Pharmaceuticals Ltd	192.27	4.44	2.01	1.67	8.79	65,346	239
Robi Axiata Limited	157.14	3.63	2.67	2.21	67.65	1,33,177	239
United Power Generation	145.33	3.35	0.31	0.26	1.13	11,856	239
Beximco LTD	113.83	2.63	4.85	4.02	34.90	90,140	238
Berger Paints Bangladesh Ltd	79.63	1.84	0.15	0.12	0.08	839	152
Lafarge Holcim Bangladesh Ltd.	79.32	1.83	2.88	2.39	36.73	55,118	239
Merico Bangladesh	78.72	1.82	0.01	0.01	0.01	281	104
Investment Corporation of Bangladesh	78.33	1.81	0.26	0.21	2.07	2,072	188
Beximco Pharmaceuticals Ltd	69.28	1.60	3.34	2.77	15.98	15,666	239
Beacon Pharmaceuticals Ltd	63.53	1.47	0.13	0.11	0.64	2,254	205
Brac Bank	62.11	1.43	0.37	0.31	7.26	11,861	237
Islami Bank	53.13	1.23	0.17	0.14	5.44	7,199	238
Dutch Bangla Bank	45.50	1.05	0.47	0.39	5.98	5,916	235
Titas Gas	42.24	0.97	0.46	0.38	10.62	19,504	239
Power Grid Company of Bangladesh ltd	40.41	0.93	0.78	0.64	12.41	19,384	237
Summit Power	39.83	0.92	0.59	0.49	13.35	21,406	239
Bangladesh Submarine Canle Co. Ltd.	35.95	0.83	0.38	0.31	1.79	6,217	228

Top 20 Securities by Market Capitalization (July 2021-June 2022)



Top 20 TREC Holders (July 2021-June 2022)

Rank 2021-22	TREC Holder No.	TREC Holder Name
1	121091	LANKABANGLA SECURITIES LTD.
2	121027	BE RICH LIMITED
3	121056	KABIR SECURITIES LIMITED
4	121097	Multi Securities & Services Ltd.
5	121003	MEENHAR SECURITIES LIMITED
6	121058	EASTERN SHARES & SECURITIES LTD.
7	131071	ICB SECURITIES TRADING CO. LTD
8	121005	ISLAND SECURITIES LIMITED
9	121021	EBL SECURITIES LIMITED
10	121076	SOHEL SECURITIES LIMITED
11	121103	MONA FINANCIAL CONSULTANCY & SECURITIES LTD.
12	121062	PRUDENTIAL CAPITAL LIMITED
13	121015	UCB STOCK BROKERAGE LIMITED
14	121038	S.R CAPITAL LIMITED
15	121085	GALAXY CAPITAL LIMITED
16	121043	UNITED FINANCIAL TRADING COMPANY LTD.
17	121042	REMONS INVESTMENT & SECURITIES LTD.
18	121096	INTERNATIONAL SECURITIES COMPANY LTD.
19	121050	MIRPUR SECURITIES LIMITED
20	121119	IDLC SECURITIES LTD.

New Listing in CSE Market (July 2021 - June 2022)

	Company Name	Face Value (Tk.)	Cut off price (Tk.)	Discounted Price (Tk.)	IPO Offered (number of shares)	IPO Offered with Face Value/ Premium (Taka)/Cut-off price/ Discounted price	Post IPO Total No. of shares	Date of Listing	Trade in CSE
1	Monno Fabrics Ltd (Re-listing)	10					11,50,00,000	10-June-2021 (Re-listing)	13-Jun-21
2	BD Monospool Paper Manufacturing Co. Ltd (Re-listing)	10					93,88,825	10-June-2021 (Re-listing)	13-Jun-21
3	Sonali Life Insurance Company Ltd.	10			1,90,00,000	19,00,00,000.00	4,75,00,000	27-Jun-21	30-Jun-21
4	Baraka Patenga Power Ltd.	10	32	29	7,37,70,488	2,25,00,00,000.00	17,29,95,488	12-Jul-21	15-Jul-21
5	South Bangla Agriculture & Commerce Bank Ltd	10			10,00,00,000	1,00,00,00,000.00	78,46,45,170	3-Aug-21	11-Aug-21
6	Tamijuddin Textile Mills Ltd. (Re-listing)						3,00,64,767	11-Aug-21	16-Aug-21
7	Global Insurance Company Ltd (New Listing)	10					4,05,51,763	18-Oct-21	24-Oct-21
8	Sena Kalyan Insurance Company Ltd.	10			1,60,00,000	16,00,00,000.00	4,00,00,000	26-Oct-21	7-Nov-21
9	ACME Pesticides Limited	10			3,00,00,000	30,00,00,000.00	13,50,00,000	7-Nov-21	14-Nov-21
10	AIBL MUDARABA PERPETUAL BOND	5000			1,00,000	50,00,00,000.00	1,00,000	14-Dec-21	19-Dec-21
11	IBBL 2ND PERPETUAL MUDARABA BOND	5000			1,60,000	80,00,00,000.00	1,60,000	22-Dec-21	23-Dec-21
12	SJIBL MUDARABA PERPETUAL BOND	5000			1,00,000	50,00,00,000.00	1,00,000	23-Dec-21	26-Dec-21
13	Beximco Green Sukuk Al Istisna'a	100			15,00,00,000	1,50,00,00,000.00	30,00,00,000	22-Dec-21	13-Jan-22
14	Premier Bank Perpetual Bond	5000			40,000	20,00,00,000.00	40,000	6-Jan-22	10-Jan-22
15	Union Insurance Co. Ltd.	10			1,93,60,904	19,36,09,040.00	4,84,02,260	9-Jan-22	16-Jan-22
16	BD Thai Food & Beverage Ltd.	10			1,50,00,000	15,00,00,000.00	8,15,00,000	17-Jan-22	24-Jan-22
17	Union Bank Ltd.	10			42,80,00,000	4,28,00,00,000.00	98,69,33,760	17-Jan-22	26-Jan-22
18	Pubali Bank Perpetual Bond	5000			1,00,000	50,00,00,000.00	1,00,000	23-Mar-22	24-Mar-22
19	JMI Hospital Requisite Manufacturing Ltd.	10	25	20	3,52,94,120	75,00,00,000.00	12,52,94,120	23-Mar-22	31-Mar-22
20	City Bank Perpetual Bond (Direct Listing)	1000000			4,000	4,00,00,00,000.00	4,000	26-Apr-22	20-Jun-22
21	Meghna Insurance Company Ltd.	10			1,60,00,000	16,00,00,000.00	4,00,00,000	31-May-22	8-Jun-22

IPOs in CSE Market (July 2021 - June 2022)

	Company Name	Face Value (Tk.)	Cut off price (Tk.)	Offer Price/ Discounted Price (for GP, NRB & OTHERS)Tk.	Market lot /Application amount Tk.	Total No. Of IPO Share	Total IPO Offered with face value/ premium/Cut-off price/ Discount price Tk.	Pre IPO Paid-Up Capital Tk.	Post IPO Paid-Up Capital Tk.	Subscription Open date	Subscription Close	Subscription Times Against IPO
1	Sonali Life Insurance Company LTD.	10			10,000/-	1,90,00,000	19,00,00,000.00	28,50,00,000.00	47,50,00,000.00	30-May-21	3-Jun-21	36.45
2	Baraka Patenga Power Ltd.	10	32	29	10,000/-	7,37,70,488	2,25,00,00,000.00	99,22,50,000.00	1,72,99,54,880.00	13-Jun-21	17-Jun-21	4.67
3	South Bangla Agriculture & Commerce Bank Ltd.	10			10,000/-	10,00,00,000	1,00,00,00,000.00	6,84,64,51,700.00	7,84,64,51,700.00	5-Jul-21	12-Jul-21	13.91
4	Sena Kalyan Insurance Company Ltd.	10			10,000/-	1,60,00,000	16,00,00,000.00	24,00,00,000.00	40,00,00,000.00	3-Oct-21	7-Oct-21	35.28
5	ACME Pesticides Limited	10			10,000/-	3,00,00,000	30,00,00,000.00	1,05,00,00,000.00	1,35,00,00,000.00	12-Oct-21	18-Oct-21	20.22
6	AIBL MUDARABA PERPETUAL BOND	5000			5000/-	1,00,000	50,00,00,000.00		50,00,00,000.00	8-Nov-21	14-Nov-21	1.35
7	IBBL 2ND PERPETUAL MUDARABA BOND	5000			5000/-	1,60,000	80,00,00,000.00		80,00,00,000.00	21-Nov-21	2-Dec-21	1.00
8	SJIBL MUDARABA PERPETUAL BOND	5000			5000/-	1,00,000	50,00,00,000.00		50,00,00,000.00	21-Nov-21	2-Dec-21	1.13
9	Beximco Green Sukuk Al Istisna'a	100			5000/-	15,00,000	7,50,00,00,000.00		30,00,00,00,000.00	16-Aug-21	30-Sep-21	
10	Premier Bank Perpetual Bond	5000			5000/-	40,000	20,00,00,000.00		20,00,00,000.00	12-Dec-21	19-Dec-21	1.45
11	Union Insurance Co. Ltd.	10			10,000/-	1,93,60,904	19,36,09,040.00	29,04,13,560.00	48,40,22,600.00	15-Dec-21	22-Dec-21	27.35
12	BD Thai Food & Beverage Ltd.	10			10,000/-	1,50,00,000	15,00,00,000.00	66,50,00,000.00	81,50,00,000.00	23-Dec-21	29-Dec-21	29.09
13	Union Bank Ltd.	10			10,000/-	42,80,00,000	4,28,00,00,000.00	5,58,93,37,600.00	9,86,93,37,600.00	26-Dec-21	30-Dec-21	3.62
14	JMI Hospital Requisite Manufacturing Ltd.	10	25	20	10,000/-	3,52,94,120	75,00,00,000.00	90,00,00,000.00	1,25,29,41,200.00	27-Feb-2022	03-Mar-2022	8.65
15	Pubali Bank Perpetual Bond	5000			5000/-	1,00,000	50,00,00,000.00			10-Jan-2022	01-Mar-2022	1.01
16	AB Bank Perpetual Bond	1000			1000/-	6,00,000	60,00,00,000.00			30-Jan-2022	30-Dec-2022	0
17	Meghna Insurance Company Ltd.	10			10,000/-	1,60,00,000	16,00,00,000.00	24,00,00,000.00	40,00,00,000.00	11-May-2022	18-May-2022	34.91

SME Trading Statistics 2021-2022

Scrip ID	Company	Contract	volume	value	Price Price High	Price Price Low	No of Trading Day	Closing Price
12601	APEX WEAVING & FINISHING MILLS	291	481723	13654558.2	49.7	5.2	43	49.60
13601	MAMUN AGRO PRODUCTS LIMITED	118	802902	14245391.5	37.8	10	21	26.50
13602	STAR ADHESIVES LIMITED	138	646874	25550943.4	77	11	31	71.20
13603	BD PAINTS LIMITED	15	25248	780358.4	58	11	13	33.90
14601	BENGAL BISCUITS LIMITED	3	1000	126500	126.5	126.5	1	161.1
16601	NIALCO ALLOYS LIMITED	803	4186499	84847848.7	66.1	10.1	118	51.10
16602	WONDERLAND TOYS LIMITED	0	0	0	73.9	73.4	0	67.30
16603	MOSTAFA METAL INDUSTRIES LIMITED	238	1529239	27359166.1	38.1	10	54	28.00
32601	ORYZA AGRO INDUSTRIES LIMITED	258	1531957	26200020	34.1	10	56	23.10
32602	MASTER FEED AGROTECH LIMITED	220	1521042	25833045	34	9	47	22.60
32603	KRISHIBID FEED LIMITED	382	2274226	36682399.8	47	8.1	57	26.00
32604	KRISHIBID SEED LIMITED	46	377912	8159435.2	40.5	11	23	33.00

Trading Statistics 2021-2022

Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
LIFE INSURANCE								
10001	DELTA LIFE INSURAN	9660	5719291	966311015.60	238.70	114.10	240	124.70
10002	NATIONAL LIFE INS.	108	1050761	238873997.10	255.00	180.00	43	180.00
10003	SANDHANI LIFE INS.	16031	9928324	394361368.30	49.00	26.50	238	28.90
10004	POPULAR LIFE INSURANCE COMPANY LIMITED.	864	314497	2992761540	117.00	64.00	145	65.80
10005	FAREAST ISLAMI LIFE INSURANCE COMPANY LIMITED	1246	1268707	100000282.60	116.00	46.00	171	84.50
10006	MEGHNA LIFE INSURANCE CO. LTD.	1848	499053	50305182.00	140.00	61.10	184	67.00
10007	PROGRESSIVE LIFE INSURANCE CO. LTD.	326	73976	7817206.30	134.00	85.00	89	85.00
10008	PRAGATI LIFE INSURANCE LTD.	458	134990	1347716240	124.90	70.90	105	80.70
10009	PRIME ISLAMI LIFE INSURANCE LTD	526	935049	73469186.30	9040	53.10	119	59.00
10010	RUPALI LIFE INSURANCE COMPANY LTD.	3713	2980389	224760361.60	91.00	59.50	198	6540
10011	PADMA ISLAMI LIFE INSURANCE LTD.	4257	3023861	150827923.90	65.10	2940	206	50.70
10012	SUNLIFE INSURANCE COMPANY LIMITED	1318	631283	25196885.30	72.50	28.60	172	43.30
10013	SONALI LIFE INSURANCE COMPANY LTD.	93604	8250427	588613783.30	100.00	12.10	239	54.90
GENERAL INSURANCE								
11001	RUPALI INSURANCE	5357	4086254	186772708.20	54.00	26.30	224	31.90
11002	PEOPLES INSURANCE COMPANY LTD.	3713	2058763	115679777.10	71.00	37.80	213	44.80
11003	GREEN DELTA INS.	680	242945	25027484.70	135.00	64.80	166	76.00
11004	RELIANCE INSURANCE	318	104580	9879333.90	11540	56.60	93	70.30
11005	JANATA INSURANCE	3050	1829048	89295063.70	65.30	28.80	204	35.30
11006	CENTRAL INSURANCE	2405	2979698	172268105.20	70.90	37.00	174	4240
11007	FEDERAL INSURANCE	12530	7577432	284400803.90	44.00	24.80	237	28.60
11010	BGIC	2575	1108720	6039790540	64.00	37.50	213	44.60
11011	PRAGATI INSURANCE	861	187609	1631927640	114.00	58.60	159	61.50
11013	PHOENIX INS.	1506	946323	5501264340	70.30	37.90	167	45.90
11014	EASTERN INSURANCE COMPANY LTD	1323	625705	71529013.90	164.00	5240	168	60.10
11015	EASTLAND INSURANCE	3144	2428585	99710158.60	48.50	26.00	207	33.30
11016	PRIME INSURANCE COMPANY LIMITED	727	2317635	191467501.10	105.00	44.30	139	100.90
11017	PIONEER INSURANCE COMPANY LIMITED	1258	1571502	223975064.30	174.00	70.30	196	84.50
11021	NITOL INSURANCE CO. LTD.	862	437824	26805533.90	70.90	41.00	131	47.20
11022	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	1764	3224241	220232104.00	76.00	44.10	181	54.70
11024	SONAR BANGLA INSURANCE LTD.	2686	1150563	88545125.10	95.20	42.00	212	59.20
11027	PARAMOUNT INSURANCE CO.LTD	3209	1004698	81820022.10	102.50	43.50	221	54.00
11028	CITY GENERAL INSURANCE CO.LTD	6905	4727913	207272077.20	53.80	25.50	230	29.10
11029	CONTINENTAL INSURANCE LIMITED	3747	1958322	98691815.80	59.00	31.10	222	35.80
11030	TAKAFUL ISLAMI INSURANCE LTD.	517	383927	24425434.80	83.00	47.20	147	61.80
11031	STANDARD INSURANCE LTD	922	2025903	169470416.20	107.00	53.10	157	55.30
11032	NORTHERN ISLAMI INSURANCE LIMITED	1801	760860	42350391.00	66.00	43.20	192	51.20
11033	REPUBLIC INSURANCE COMPANY LTD	4223	1593872	84791237.00	6440	36.00	217	41.20
11034	MERCANTILE INSURANCE CO. LTD	1374	4017641	230310310.00	63.00	32.60	183	43.20
11035	ASIA INSURANCE LTD.	7971	5813883	48812301240	129.00	47.30	218	55.50
11036	ISLAMI INSURANCE BANGLADESH LIMITED	2801	1446220	94831578.80	79.00	39.80	219	45.00
11037	PROVATI INSURANCE CO. LTD.	1592	590762	50888777.00	195.00	59.70	105	69.80
11038	DHAKA INSURANCE LIMITED	1506	506962	38208924.80	89.90	49.00	190	61.80

Trading Statistics 2021-2022

Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
11039	BANGLADESH NATIONAL INSURANCE COMPANY LIMITED	188	1111713	15102643840	170.00	55.00	81	7340
11040	EXPRESS INSURANCE LIMITED	6628	3606941	131995890.00	43.30	23.70	235	31.70
11041	CRYSTAL INSURANCE COMPANY LIMITED	3339	1743692	99949309.90	68.00	33.70	198	37.70
11042	DESH GENERAL INSURANCE COMPANY LIMITED	7587	3194005	135997562.60	52.70	2740	228	29.90
11043	GLOBAL INSURANCE COMPANY LTD.	644	490308	25749205.80	5840	32.00	89	45.00
11044	SENA KALYAN INSURANCE COMPANY LTD.	127628	7062747	525885370.60	94.00	11.00	160	51.80
11045	UNION INSURANCE COMPANY LTD.	113911	7190034	360676202.20	69.00	11.00	112	37.10
11046	MEGHNA INSURANCE COMPANY LIMITED	8239	171099	7895240.90	59.60	11.00	17	49.30
TEXTILE								
12002	PRIME TEXTILE	3159	3235191	83852797.20	48.00	19.20	214	33.90
12004	APEX SPINNING	939	200529	31588148.70	200.00	112.00	131	140.00
12006	DULAMIA COTTON	0	0	0.00	0.00	0.00	0	10.20
12008	BEXIMCO SYNTHETICS	0	0	0.00	0.00	0.00	0	8.00
12012	ALIF INDUSTRIES LIMITED	2468	3910377	212359991.70	67.00	35.30	196	46.60
12015	MONNO FABRICS LIMITED	6505	4938064	129149230.70	32.50	17.00	227	27.70
12017	ALLTEX IND.	3960	5058951	109955630.30	29.90	12.70	227	25.20
12022	SONARGAON TEXTILE	1655	1296210	3580221840	80.00	16.10	192	46.20
12023	DELTA SPINNERS LTD.	22650	42651372	459513839.60	13.80	7.60	240	8.20
12024	H.R. TEXTILES	965	1644853	11740363740	135.00	48.00	157	103.10
12025	ANLIMA YARN	3067	1634690	69620651.60	52.00	32.50	208	38.00
12026	TAMIJUDDIN TEXTILE MILLS LTD.	283	25855	6598117.00	311.00	137.70	75	215.00
12030	SIAHAM TEXTILE MILLS LTD.	3588	3941247	91954869.80	28.70	19.00	223	23.50
12031	SAFKO SPINING MILLS LTD	5160	3883008	98786223.20	35.80	19.60	231	23.80
12032	TALLU SPINNING MILLS LIMITED	3944	6271614	75884536.60	16.60	7.20	223	10.00
12033	MITHUN KNITTING AND DYEING LIMITED	1118	941646	16512551.60	26.70	11.00	174	17.50
12034	SQUARE TEXTILES LIMITED	2145	942038	56068616.70	74.00	43.00	203	68.80
12035	METRO SPINNING LIMITED	9223	9544382	249600450.70	45.10	16.70	235	28.10
12036	MAKSONS SPINNING MILLS LTD.	20316	20781851	542620508.50	37.00	18.60	239	24.20
12037	DACCA DYEING & MANUFACTURING CO.	6409	7815969	179780029.90	30.00	16.60	234	19.10
12038	R. N. SPINNING MILLS LTD.	13073	26880298	194068819.20	8.90	5.30	238	6.20
12039	MALEK SPINNING MILLS LTD.	9921	9829847	330521546.00	44.00	24.90	237	29.00
12040	ZAHINTEX INDUSTRIES LTD.	6758	8982470	84036486.50	1140	6.70	233	8.00
12041	SAIHAM COTTON MILLS LTD.	7619	7036181	132281665.20	21.50	14.70	238	17.10
12042	GENERATION NEXT FASHIONS LTD.	12429	26353898	184980727.80	9.20	5.10	239	6.10
12043	ENVOY TEXTILES LIMITED	1540	816702	36714496.20	56.50	28.50	203	43.90
12044	ARGON DENIMS LIMITED	4169	3067008	70987609.30	29.00	16.70	233	18.80
12045	FAMILYTEX (BD) LTD.	15658	40933520	219152680.30	6.80	3.80	239	4.70
12046	PARAMOUNT TEXTILE LIMITED	3968	9180314	757859894.30	110.00	53.20	222	84.00
12047	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	5527	6112979	155631525.60	39.90	18.00	228	29.60
12048	MATIN SPINNING MILLS LTD.	3301	2325394	143306554.80	8840	48.90	226	67.70
12049	HWA WELL TEXTILES (BD) LTD.	237	128826	5913255.60	60.00	40.50	81	49.00
12050	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	5854	6968577	128614040.10	25.60	1440	238	18.60
12051	TUNG HAI KNITTING & DYEING LIMITED	4548	7357906	50986159.80	8.60	5.10	219	5.30
12052	HAMID FABRICS LTD.	6593	8597568	214947364.00	38.80	17.00	237	23.80

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Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
12053	C & A TEXTILES LTD.	11341	31278543	229301238.50	11.50	4.50	238	10.00
12054	SHASHA DENIMS LTD.	2555	1969507	57101550.90	33.90	22.50	212	28.80
12055	ZAHHEEN SPINNING LTD.	8924	16697670	174981125.30	1440	7.80	234	11.00
12056	TOSRIFA INDUSTRIES LIMITED	3650	3151255	65629815.50	30.50	16.10	219	24.80
12057	SIMTEX INDUSTRIES LTD.	2939	3974459	78949553.00	25.50	15.00	218	18.10
12058	REGENT TEXTILE MILLS LTD.	9128	11594178	146745852.80	1740	8.30	237	940
12059	DRAGON SWEATER & SPINNING LTD.	33617	40237419	793478919.80	24.60	14.60	236	17.90
12060	EVINCE TEXTILES LIMITED	14720	23507957	284167938.10	15.30	8.80	238	9.50
12061	PACIFIC DENIMS LIMITED	18746	28543980	42419862940	19.90	11.10	238	12.00
12062	SHEPHERD INDUSTRIES LIMITED	7357	8286338	189251768.10	3640	15.80	216	26.30
12063	NURANI DYEING & SWEATER LTD.	16015	25320222	242938280.90	11.80	6.20	239	6.50
12064	QUEEN SOUTH TEXTILE MILLS LTD.	20765	17885518	529745361.00	36.00	21.30	238	25.30
12065	AMAN COTTON FIBROUS LTD.	1603	889222	32878955.00	87.00	2540	193	26.80
12066	VFS THREAD DYEING LIMITED	6796	5974934	152098050.30	3240	17.80	238	24.10
12067	M. L. DYEING LIMITED	20617	17322867	506258171.60	35.30	19.70	238	23.20
12068	KATTALI TEXTILE LIMITED	5572	15600970	515750365.20	40.90	22.60	212	29.10
12069	ESQUIRE KNIT COMPOSITE LIMITED	4612	2401122	92985769.20	43.90	31.60	221	35.20
12070	NEW LINE CLOTHINGS LIMITED	794	506785	16401405.50	55.00	26.60	142	48.10
12071	RING SHINE TEXTILES LTD.	56104	107050633	1249158186.90	15.50	840	240	10.20
PHARMACEUTICALS								
13002	SQUARE PHARMA	65346	8787016	2011700176.50	253.00	20140	239	216.90
13003	ACI LTD	6669	670782	202673669.00	355.00	259.10	234	281.90
13005	BEXIMCO PHARMA	15666	15984697	3343472341.20	255.80	140.20	239	155.30
13006	RECKIT BENCKISER (BD) LTD.	264	14758	7239631640	6200.00	4250.00	109	4850.00
13007	AMBEE PHARMA	592	20914	10581561.50	641.10	380.00	125	528.00
13008	ORION INFUSION	7316	3174042	290814146.30	314.30	66.50	229	87.20
13011	KOHINOOR CHEMICAL	400	57683	26055367.00	532.20	361.00	110	375.00
13012	LIBRA INFUSIONS LIMITED	178	4594	4268310.90	1139.00	602.00	63	900.00
13013	IBN SINA PHARMA	4403	517793	145951742.00	325.00	235.00	152	289.50
13015	WATA CHEMICALS LTD.	982	170358	50795932.00	375.00	198.70	150	22540
13017	KEYA COSMETICS LIMITED	64359	191387645	1620040202.30	11.20	6.30	240	6.80
13020	BERGER PAINTS BANGLADESH LTD.	839	82500	148129159.90	1950.00	1690.00	152	1717.00
13021	ACI FORMULATIONS LTD	2631	939694	182565302.60	227.60	142.00	198	15840
13022	MARICO BANGLADESH LIMITED	281	6119	14411821.80	2500.00	2225.00	104	2499.00
13023	BEACON PHARMACEUTICALS LTD.	2254	635436	131163511.90	305.00	124.00	205	275.00
13024	ACTIVE FINE CHEMICALS LTD.	37145	36583848	933668881.30	34.50	18.60	239	2140
13025	SALVO CHEMICAL INDUSTRY LTD.	3378	2027651	103142927.80	70.70	30.70	219	67.70
13026	GLOBAL HEAVY CHEMICALS LIMITED	1298	589001	22597339.60	47.80	30.30	186	35.90
13027	ORION PHARMA LTD.	39664	28474106	2642120970.30	11740	53.50	239	88.20
13028	CENTRAL PHARMACEUTICALS LTD.	30314	36998585	64827806640	23.00	11.80	239	13.10
13029	AFC AGRO BIOTECH LTD.	9879	8293968	256209321.30	38.80	20.20	234	25.50
13030	FAR CHEMICAL INDUSTRIES LTD.	36456	51359488	733083432.90	18.90	1040	238	11.20
13031	ACME LABORATORIES LTD.	11129	3618281	343497362.30	117.00	73.00	238	88.90
13032	ADVENT PHARMA LIMITED	11345	10712164	31261939940	37.70	22.20	237	25.10

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13033	SILVA PHARMACEUTICALS LIMITED	12111	11652143	272049277.70	28.70	17.40	237	24.10
13034	INDO-BANGLA PHARMACEUTICALS LTD.	14252	13568138	303230687.10	27.80	16.60	237	17.90
13035	SILCO PHARMACEUTICALS LIMITED	7273	7652944	234108021.60	36.90	22.80	229	26.50
13036	ACME PESTICIDES LIMITED	123412	13998489	462351030.30	46.00	11.00	156	34.10
FOODS & ALLIED PRODUCTS								
14001	APEX FOOD	960	136493	24521812.30	271.00	121.00	137	185.50
14005	AMCL(PRAN)	1125	131296	40271268.70	405.00	190.00	170	270.30
14010	NATIONAL TEA	296	17519	12449846.00	925.00	500.10	62	676.20
14012	RAHIMA FOOD CORP. LTD	4522	622204	19347003540	390.60	213.00	234	268.80
14017	FU-WANG FOODS LIMITED	32134	36583146	776105495.90	27.20	13.40	239	25.00
14018	BANGAS LIMITED	3692	721450	99993601.90	169.00	109.00	213	137.40
14021	BEACH HATCHERY LIMITED	3379	3394958	95090828.60	47.00	16.00	200	44.90
14022	FINE FOODS LIMITED	3381	1483524	78610164.90	64.00	37.00	208	45.90
14023	RANGPUR DAIRY & FOOD PRODUCTS LTD.	2540	19196576	1055457221.70	68.00	35.00	229	41.80
14025	GOLDEN HARVEST AGRO INDUSTRIES LTD.	21237	20034000	397797713.00	24.00	15.50	239	18.80
14026	OLYMPIC INDUSTRIES LIMITED	5009	913503	148344934.70	223.00	113.30	229	124.00
14027	EMERALD OIL INDUSTRIES LTD.	3776	2392327	89481421.60	47.50	28.80	212	42.50
14028	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	13861	8514869	344028358.00	54.00	27.00	239	41.40
14029	BD THAI FOOD & BEVERAGE LIMITED	99123	4981804	194968996.30	49.50	11.00	105	35.50
CEMENT								
15001	CONFIDENCE CEMENT	6642	2210398	31040954740	169.50	92.20	236	102.50
15002	HEIDELBERG CEMENT BANGLADESH LTD	969	117736	38259523.50	374.90	178.20	178	211.00
15003	MEGHNA CEMENT	543	161291	13819382.00	103.00	65.20	116	68.00
15005	ARAMIT CEMENT LIMITED	5228	2715235	116292372.10	63.80	24.40	225	32.50
15009	LAFARGE HOLCIM BANGLADESH LIMITED	55118	36733978	2878848459.60	108.00	58.00	239	68.30
15010	M.I. Cement	1853	444487	31260935.90	87.90	56.00	202	75.00
15011	PREMIER CEMENT MILLS LIMITED	3174	3852111	261343743.00	97.50	43.70	195	46.40
ENGINEERING								
16001	AZIZ PIPE	3094	501742	62361904.70	171.90	83.00	210	99.80
16002	QUASEM INDUSTRIES LIMITED	2314	1258145	72677325.60	71.00	41.60	190	62.80
16003	ANWAR GALVANIZING	595	279714	110044862.20	470.00	206.00	142	430.10
16004	AFTAB AUTO.	5636	3183452	103413868.60	41.40	24.60	236	27.40
16009	BD. THAI ALLUMINIUM	20221	20673017	527186528.80	31.40	16.50	239	17.90
16012	BD. AUTO CARS	0	0	0.00	0.00	0.00	0	37.60
16013	BD. LAMPS LTD.	1808	290980	73539008.10	381.20	169.90	192	278.40
16014	KAY & QUE (BANGLADESH) LTD	174	13147	3667902.20	347.00	200.10	54	254.80
16015	EASTERN CABLES LTD.	1075	151817	22213710.00	210.00	120.00	170	146.10
16016	RANGPUR FOUNDRY LTD.	1157	195922	34774136.00	233.00	116.00	155	175.00
16017	BD WELDING ELECTRODES LTD	1369	1269160	2756944340	26.30	15.10	174	21.60
16019	SINGER BANGLADESH LIMITED	3008	525246	93173962.30	220.00	150.00	226	164.60
16020	S Alam Cold Rolled Steels Ltd.	3558	2296886	74245962.30	40.00	23.10	218	34.40
16021	Golden Son Limited	16754	17481800	343669171.10	23.30	14.60	239	17.40
16022	BSRM STEELS LTD	10815	5407033	391531336.60	84.00	55.00	236	66.80
16023	NAVANA CNG LIMITED	2425	724829	25575642.30	43.40	26.20	223	30.80

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Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
16024	GPH ISPAT LTD.	26545	15945564	915455864.00	80.00	35.00	239	53.30
16025	BENGAL WINDSOR THERMOPLASTICS LTD.	2010	1590635	41865606.70	32.50	20.50	202	23.00
16026	BANGLADESH BUILDING SYSTEMS LTD.	17912	17110419	399559344.30	31.90	15.50	239	23.60
16027	APPOLLO ISPAT COMPLEX LIMITED	48908	98075955	1098290314.30	14.80	7.70	240	8.70
16028	SHURWID INDUSTRIES LTD.	10674	10655659	229823062.10	27.00	13.40	237	21.90
16029	RATANPUR STEEL RE-ROLLING MILLS LTD.	12127	9162490	261762119.50	37.80	16.30	236	17.50
16030	WESTERN MARINE SHIPYARD LTD.	22923	29153764	406093747.60	17.50	9.50	239	11.80
16031	IFAD AUTOS LIMITED	12171	5557098	308789824.50	68.30	42.20	236	50.20
16032	BANGLADESH STEEL RE-ROLLING MILLS LTD.	10581	4363490	470348971.30	124.40	84.00	239	98.00
16033	OLYMPIC ACCESSORIES LTD.	31084	42488194	605025462.50	18.10	10.00	239	11.60
16034	KDS ACCESSORIES LTD.	5155	2889788	184297852.70	90.10	48.10	227	59.90
16035	BBS CABLES LTD.	16081	11498801	728977818.60	83.30	51.30	239	54.50
16036	OIMEX ELECTRODE LIMITED	5898	4499186	106193872.40	31.00	16.40	231	18.30
16037	NAHEE ALUMINUM COMPOSITE PANEL LTD.	1777	3349277	210982236.90	83.00	37.00	184	67.60
16038	S. S. STEEL LIMITED	60501	52558907	1192122241.90	28.60	16.20	238	17.70
16039	RUNNER AUTOMOBILES LIMITED	4302	1330675	80613510.70	71.00	45.00	210	53.30
16040	COPPERTECH INDUSTRIES LTD	2988	3306649	137405860.90	53.10	31.10	206	39.40
16041	WALTON HI-TECH INDUSTRIES LTD.	9071	166088	210135844.90	1525.00	1027.10	235	1082.00
16042	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	10369	7251117	227784380.80	45.60	19.50	237	23.30
16043	MIR AKHTER HOSSAIN LIMITED	12793	3013768	244691150.60	102.20	49.70	236	54.60
LEATHER & FOOTWEAR								
17001	APEX TANNERY	2619	322362	46267233.20	183.00	106.00	157	151.70
17002	APEX FOOTWEAR LIMITED	608	66968	19507356.70	404.00	224.00	128	300.00
17007	SAMATA LEATHER COMPLEX	881	198062	17609407.90	129.50	65.00	159	74.20
17008	LEGACY FOOTWEAR LIMITED	3494	1038155	72178852.50	84.00	51.50	210	63.60
17009	BATA SHOE COMPANY LTD.	1109	53843	46827803.00	1005.10	643.50	169	924.00
17010	FORTUNE SHOES LIMITED	11768	13682095	1348491041.50	144.00	43.00	238	91.90
SERVICES & PROPERTIES								
18002	EASTERN HOUSING	4052	2556752	151162919.90	100.70	45.20	210	57.70
18004	SAMORITA HOSPITAL LTD.	1481	496408	46460756.20	128.00	66.20	178	73.50
18005	SUMMIT ALLIANCE PORT LTD.	9260	6282476	188978155.00	39.70	23.30	238	29.60
18008	UNIQUE HOTEL & RESORTS LTD.	3485	1773721	106751729.30	78.10	36.00	198	62.10
18009	PENINSULA CHITTAGONG LIMITED	17555	15590802	485752901.20	44.90	21.00	237	30.60
18010	SAIF POWERTEC LIMITED	50597	53711604	1967533904.50	48.50	22.90	238	32.40
18011	SEA PEARL BEACH RESORT & SPA LIMITED	11181	7202410	330770939.30	63.00	38.50	225	43.70
PAPERS & PRINTING								
19003	SONALI PAPER & BOARD MILLS LIMITED	3270	575179	328721297.60	976.00	215.00	228	569.30
19006	SINOBANGLA INDUSTRIES LTD	2544	939609	53980229.50	75.00	46.50	209	55.70
19007	BD MONOSPOOL PAPER MFG.CO	421	59690	13573842.40	272.60	148.50	100	169.00
19008	MIRACLE INDUSTRIES LTD.	6399	5775150	211460011.00	47.60	23.30	229	32.50
19009	HAKKANI PULP & PAPER MILLS LIMITED	4884	1486146	106381581.00	98.00	45.50	230	62.00
19010	KHULNA PRINTING & PACKAGING LTD.	8846	10637626	147189482.50	17.70	8.00	239	9.30
19011	BASHUNDHARA PAPER MILLS LTD.	8868	3890647	219599006.50	74.80	41.50	237	54.20

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OIL & FUEL								
20002	PADMA OIL	2588	305762	6725505140	250.00	195.00	225	210.60
20004	SUMMIT POWER LTD.	21406	13347982	592501569.00	52.20	33.60	239	37.30
20005	DHAKA ELECTRIC SUPPLY CO. LTD.	4470	2431459	100208075.30	49.90	33.30	217	3840
20006	POWER GRID COMPANY OF BANGLADESH LTD	19384	12414469	775513760.50	80.20	45.10	237	56.70
20007	JAMUNA OIL COMPANY LIMITED	2293	327403	58008364.70	198.00	158.00	222	175.80
20008	MEGHNA PETROLEUM LIMITED	4037	628380	126249089.90	220.00	181.10	229	204.90
20009	TITAS GAS TRANSMISSION AND DISTRIBUTION CO. LTD	19504	10621160	462894505.70	52.00	35.00	239	42.70
20010	KHULNA POWER COMPANY LTD.	22072	12420213	505347606.50	53.80	26.00	239	27.00
20011	BARAKA POWER LIMITED	19663	14869206	420670709.30	33.00	20.70	239	23.60
20012	MJL BANGLADESH LTD.	5529	1151586	111117744.00	116.00	78.30	234	9040
20013	LINDE BANGLADESH LIMITED	1749	509851	838064598.90	1963.00	1300.00	173	1440.00
20014	GBB POWER LTD.	7548	25262746	970414421.50	51.90	19.20	229	22.30
20016	CVO PETROCHEMICAL REFINERY LTD.	14759	1899900	374443970.00	274.00	90.00	239	188.20
20017	SHAHJIBAZAR POWER CO. LTD.	10381	3700622	386291259.20	131.00	68.00	237	74.50
20018	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	11856	1132818	313020606.50	315.00	227.90	239	250.70
20019	DOREEN POWER GENERATIONS AND SYSTEMS LTD.	5776	2732060	213442337.80	96.90	62.00	235	75.90
20020	INTRACO REFUELING STATION LTD.	10215	12414127	294746137.10	46.50	18.20	238	24.80
20021	ASSOCIATED OXYGEN LIMITED	4762	2466593	132631192.20	65.50	34.00	225	38.00
20022	ENERGY PAC POWER GENERATION LTD.	19932	8087557	391699454.30	57.70	33.60	239	39.50
20023	LUB-RREF (BANGLADESH) LTD	24388	9569702	453301044.00	54.90	30.70	238	41.90
20024	BARAKA PATENGA POWER LIMITED	138090	43121231	1885518966.10	55.10	28.80	232	32.90
MUTUAL FUNDS								
21016	GRAMEEN MUTUAL FUND ONE:SCHEME TWO	2773	3527184	6543287740	22.30	15.00	209	15.80
21017	PRIME FINANCE FIRST MUTUAL FUND	1175	1229656	24907908.30	24.00	15.60	184	17.50
21018	EBL FIRST MUTUAL FUND	1361	24823377	212150410.50	10.30	7.00	182	7.50
21019	ICB AMCL SECOND MUTUAL FUND	382	405111	4229633.60	15.10	8.00	146	9.00
21020	ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE	441	582428	455114140	9.10	6.60	143	7.20
21021	TRUST BANK FIRST MUTUAL FUND	6978	19266664	133681211.10	8.20	5.40	238	5.80
21022	PRIME BANK 1ST ICB AMCL MUTUAL FUND	367	345166	2647558.50	9.40	6.30	128	7.60
21023	DBH FIRST MUTUAL FUND	1837	3665561	33018751.20	10.30	6.80	201	7.20
21024	IFIC BANK 1ST MUTUAL FUND	3390	11506377	76248536.90	8.20	5.10	232	5.30
21025	PHOENIX FINANCE 1ST MUTUAL FUND	1191	2318222	24456707.90	12.70	8.00	172	10.90
21026	ICB AMCL THIRD NRB MUTUAL FUND	1563	2453222	1785279040	8.20	6.00	185	6.80
21027	FIRST JANATA BANK MUTUAL FUND.	8171	56719984	44678059040	10.00	5.70	239	6.40
21028	GREEN DELTA MUTUAL FUND	1872	3468122	30788328.80	10.30	6.50	204	7.30
21029	POPULAR LIFE FIRST MUTUAL FUND	5161	11220293	72423958.60	7.70	5.00	235	5.30
21030	IFIL ISLAMIC MUTUAL FUND-1	720	754997	5186515.30	8.00	6.10	168	6.50
21031	PHP FIRST MUTUAL FUND	8823	20241833	13390118640	8.00	5.10	238	5.40
21032	AIBL 1ST ISLAMIC MUTUAL FUND	442	664991	6004826.20	10.50	6.50	157	8.00
21033	MBL 1ST MUTUAL FUND	1090	2082693	1762038040	17.60	6.50	164	6.80
21035	EBL NRB Mutual Fund	1755	14059497	93468151.60	8.70	6.00	195	6.50
21036	1ST SCHEME OF RELIANCE INS. MF	194	460918	5557868.10	14.60	10.40	70	10.90
21037	LR GLOBAL BANGLADESH MUTUAL FUND ONE	1309	2198395	17584844.60	10.00	6.40	189	6.60

Trading Statistics 2021-2022

Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
21038	AB BANK 1ST MUTUAL FUND	3334	9907426	68694334.90	8.20	5.10	219	5.50
21039	NLI FIRST MUTUAL FUND	855	1302329	20639823.60	19.70	12.50	104	14.00
21040	FIRST BANGLADESH FIXED INCOME FUND	14632	50785156	310094142.60	7.40	5.00	237	5.20
21041	NCCBL MUTUAL FUND-1	371	4196260	37328322.00	9.80	6.60	101	7.20
21042	ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND	74	157682	1402010.90	10.30	7.60	43	8.00
21043	EXIM BANK 1ST MUTUAL FUND	1876	5888671	45374640.10	10.10	5.60	210	6.00
21044	ASIAN TIGER SANDHANI LIFE GROWTH FUND	2128	3647630	43490705.60	15.50	9.10	203	9.80
21045	SEML LECTURE EQUITY MANAGEMENT FUND	590	1186583	13045898.30	13.40	8.60	123	9.70
21046	VANGUARD AML BD FINANCE MUTUAL FUND ONE	230	502083	4908451.70	11.70	7.30	84	7.70
21047	VANGUARD AML RUPALI BANK BALANCED FUND	87	140760	1272623.70	11.40	6.80	48	7.10
21048	CAPM BDBL MUTUAL FUND 01	409	688948	9133079.70	15.60	9.10	72	10.40
21049	SEML IBBL SHARIAH FUND	180	399981	4686416.60	14.30	8.60	78	8.80
21050	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	53	94146	830934.90	9.30	8.20	17	8.70
21051	CAPM IBBL ISLAMIC MUTUAL FUND	301	338683	6192137.30	25.50	12.60	98	15.70
21052	SEML FBLSL GROWTH FUND	474	712390	7982263.10	14.10	8.00	111	8.90
BANKING								
22002	AB BANK LTD.	33890	55323873	809100513.90	17.10	9.70	239	10.50
22003	NATIONAL BANK	68851	185599134	1491078022.50	9.10	7.00	238	8.00
22004	U.C.B.L.	11299	18661108	293327676.60	18.20	12.90	239	13.50
22005	RUPALI BANK	4687	2772833	98147645.00	41.80	24.10	222	26.80
22006	CITY BANK	11036	15588964	420312644.00	30.70	21.70	239	23.10
22007	PUBALI BANK	2482	1925061	51251277.80	30.90	23.00	227	26.00
22008	ISLAMI BANK	7199	5437425	169702949.50	34.60	27.00	238	33.00
22010	IFIC BANK LTD.	87459	182975933	3110410056.20	21.80	10.80	238	12.30
22012	AL-ARAFAH ISLAMI BANK LTD	3064	3503601	86040567.40	29.40	19.70	221	25.20
22013	PRIME BANK LIMITED	3900	4593135	103159510.90	25.60	18.60	229	20.00
22014	DHAKA BANK LIMITED	5073	6329008	92151392.80	16.80	13.00	235	13.50
22015	SOUTHEAST BANK LIMITED	14720	22965665	366475742.20	18.20	13.30	239	14.40
22016	NATIONAL CREDIT & COMMERC BANK LTD.	9540	25563477	394245903.00	18.00	13.70	239	14.30
22017	DUTCH-BANGLA BANK LIMITED	5916	5979747	467103082.30	95.00	61.00	235	65.40
22018	MUTUAL TRUST BANK LIMITED	1307	1933971	36989912.00	23.10	16.90	176	17.50
22020	STANDARD BANK LIMITED	14998	36963631	381151255.80	11.80	8.80	239	9.10
22021	ONE BANK LIMITED	36884	86007785	1302120889.50	21.50	9.80	238	10.80
22022	BANK ASIA LIMITED	1441	25789941	523774111.10	22.80	17.90	197	20.40
22023	MERCANTILE BANK LIMITED	27001	38785311	672991661.50	20.60	13.40	239	14.40
22024	UTTARA BANK LIMITED	10188	22348464	559661824.60	30.30	22.40	239	23.40
22025	EASTERN BANK LIMITED	2664	36001870	1253449070.00	42.00	31.50	224	32.50
22026	EXPORT IMPORT BANK OF BD. LTD.	16108	33647081	425158224.00	14.50	10.30	239	11.10
22027	SOCIAL ISLAMI BANK LIMITED	6213	10328012	159804599.50	19.00	12.20	239	13.30
22028	JAMUNA BANK LTD.	4432	13336842	302416748.60	27.00	19.50	235	22.40
22029	BRAC BANK LTD	11861	7259157	373455719.70	61.00	37.30	237	41.50
22030	SHAHJALAL ISLAMI BANK LTD.	2492	3036238	66608037.40	23.60	18.50	231	19.30
22031	THE PREMIER BANK LTD.	19805	151647275	2357935204.40	18.30	12.30	238	13.30
22032	TRUST BANK LIMITED	1352	968412	34080241.10	40.00	31.00	189	33.70

Trading Statistics 2021-2022

Scrip ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
22033	FIRST SECURITY ISLAMI BANK LTD	49596	95529553	1227968686.50	15.70	9.70	238	10.60
22034	NRB COMMERCIAL BANK LIMITED	34413	39577054	1137915112.70	41.50	17.30	239	21.00
22035	SOUTH BANGLA AGRICULTURE & COMMERCE BANK LTD	107345	64667928	1294751734.20	28.10	10.40	217	11.90
22036	UNION BANK LIMITED	155015	136557531	168221246540	14.50	9.20	103	10.20
CERAMICS								
23001	MONNO CERAMIC	8836	1782439	246751976.20	183.90	95.50	236	102.00
23003	STANDARD CERAMIC	1993	212922	45614556.90	291.00	126.40	187	139.20
23004	FU-WANG CERAMIC IND.	23181	29248845	607105136.10	28.90	14.60	239	19.30
23005	SHINEPUKUR CERAMICS LTD	36327	36854576	1368312849.60	56.50	24.70	239	51.80
23006	R.A.K. CERAMICS (BANGLADESH) LTD.	16776	10945203	562229565.50	63.00	33.70	239	49.00
INFORMATION COMMUNICATION & TECHNOLOGY								
24003	INFORMATION SERVICES NETWORK LTD	3219	1408608	64183717.20	64.30	31.30	201	53.20
24004	BDCOM ONLINE LIMITED	9064	6493228	207024539.50	47.90	22.00	233	33.50
24005	INTECH LIMITED	4429	2619559	95839980.50	44.90	25.60	215	28.40
24006	AGNI SYSTEMS LIMITED	12100	12404001	307492519.80	30.70	19.10	239	23.10
24007	DAFFODIL COMPUTERS LIMITED	339	2529564	17532036540	85.00	52.20	117	74.80
24008	AAMRA TECHNOLOGIES LTD.	6496	4455936	154926085.10	47.80	26.00	234	32.80
24009	IT CONSULTANTS LIMITED	1436	4149255	166591402.90	48.40	31.00	178	33.80
24010	AAMRA NETWORKS LIMITED	4944	2826236	132877822.30	64.00	34.80	237	38.80
24011	GENEX INFOSYS LIMITED	4820	2977107	371560630.50	185.00	66.40	229	76.00
24012	ADN TELECOM LIMITED	1523	901997	59307093.70	84.00	46.50	180	65.00
24013	EGENERATION LIMITED	2064	903129	52529121.90	70.00	40.30	172	45.00
LEASING & FINANCE								
25001	I.C.B.	2072	2066795	258242515.60	178.00	91.40	188	97.20
25002	IDLC FINANCE LIMITED	7086	2819282	180563546.10	75.90	45.30	237	48.10
25003	UTTARA FINANCE	2517	1215974	55302554.70	56.20	33.50	209	35.50
25004	FIRST FINANCE LIMITED	629	1074184	8777800.20	9.80	4.90	119	5.10
25005	MIDAS FINANCING LIMITED	4809	5030506	103799305.60	25.60	12.50	227	14.20
25006	PEOPLE'S LEASING & FINANCIAL SERVICES LTD.	0	0	0.00	0.00	0.00	0	3.00
25007	PRIME FINANCE & INVESTMENT LTD.	9811	18903499	299100664.70	20.50	10.20	237	11.40
25008	PREMIER LEASING INTERNATIONAL LTD.	6075	10056331	113664560.60	14.50	5.80	232	6.40
25009	ISLAMIC FINANCE AND INVESTMENT LTD.	9858	10070132	291054986.20	35.40	19.40	238	21.80
25010	LANKA BANGLA FINANCE LTD.	87070	76030313	2981131011.90	47.50	25.50	239	28.40
25011	BD INDUSTRIAL FINANCE CO. LTD	609	1010513	7796504.20	13.60	5.60	112	7.30
25012	IPDC FINANCE LIMITED	10243	17957699	746771885.10	75.00	27.20	231	56.50
25013	UNION CAPITAL LIMITED	12855	29638439	37265750140	16.60	6.60	238	6.90
25014	BANGLADESH FINANCE LIMITED	2548	7317379	406590511.60	71.00	38.60	215	51.00
25015	INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD	11580	27001813	234419052.00	11.30	5.00	237	5.10
25016	PHOENIX FINANCE AND INVESTMENTS	1192	8334541	231975771.20	35.50	16.00	180	18.10
25017	FAS FINANCE & INVESTMENT LTD	17939	49053788	420913482.20	11.70	4.90	239	4.90
25018	DELTA BRAC HOUSING FINANCE CORPORATION LTD.	7286	2402706	192212900.80	88.50	57.00	237	62.00
25019	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	6503	5661742	340842238.70	98.00	40.60	235	44.10
25020	BAY LEASING & INVESTMENT LTD.	7542	8180426	261156821.00	38.20	23.40	239	26.10
25021	GSP FINANCE CO. (BANGLADESH) LTD.	28894	37072020	1009065822.90	35.50	20.70	239	31.50
25022	FAREAST FINANCE & INVESTMENT LTD.	2004	3042513	23213120.50	10.60	4.60	195	5.40

Trading Statistics 2021-2022

Scrp ID	Company	Contract	Volume	Value	Price High	Price Low	No. of Trading Days	Closing Price
TELECOMMUNICATION								
26001	GRAMEENPHONE LIMITED	10784	1337616	472241801.30	396.90	279.30	238	296.70
26002	BANGLADESH SUBMARINE CABLE CO. LTD.	6217	1788341	377793887.70	255.00	171.00	228	218.00
26003	ROBI AXIATA LIMITED	133177	67651531	267300127040	47.00	28.20	238	30.00
MISCELLANEOUS								
32001	USMANIA GLASS	968	247772	16862698.20	88.00	46.00	163	76.90
32002	ARAMIT	416	33464	12118215.60	455.00	265.60	110	276.90
32003	BEXIMCO	90140	34897351	4854308673.90	190.00	82.70	238	129.90
32004	BD SHIPPING CORPORATION	34627	10732999	955652250.60	156.00	44.00	239	118.90
32005	NATIONAL POLYMER	10632	5454633	341623287.30	72.70	48.00	234	53.30
32006	GQ BALL PEN	2553	415194	51965350.00	149.80	95.00	210	106.00
32007	IMAM BUTTON	813	256146	11383337.10	150.00	21.40	165	131.00
32009	BATBC	109366	6367793	3905798101.30	760.00	510.00	238	543.60
32017	JMI SYRINGES & MEDICAL DEVICES LTD.	1636	141380	52583612.90	430.00	290.50	168	310.00
32018	DESHBANDHU POLYMER LTD.	13190	13077677	290402219.60	29.80	15.10	239	18.90
32019	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	13414	17805820	253836610.00	17.00	9.70	237	13.60
32020	NATIONAL FEED MILL LTD.	13141	8421881	222615373.00	41.80	15.80	237	18.30
32021	AMAN FEED LIMITED	3662	2671686	151199303.50	84.00	32.90	227	35.30
32022	YEAKIN POLYMER LIMITED	10558	11750710	213981901.20	26.50	9.90	236	23.30
32023	SK TRIMS & INDUSTRIES LIMITED	8531	4757064	182987072.30	46.00	23.80	235	25.80
32024	INDEX AGRO INDUSTRIES LTD.	5628	1327643	16156646040	146.90	92.50	229	102.90
32025	JMI HOSPITAL REQUISITE MFG. LTD.	155785	14253299	1068086118.20	96.90	22.00	60	82.00
CORPORATE BOND								
40001	IBBL MUDARABA PERPETUAL BOND	305	22620	23678095.50	1090.00	918.00	121	1045.00
40004	APSCL NON-CONVERTIBLE BOND	82	20121	104536665.50	5599.00	4900.00	51	5100.00
40009	AIBL MUDARABA PERPETUAL BOND	48	56	255501.00	5050.00	3950.00	28	4660.00
40010	IBBL 2ND PERPETUAL MUDARABA BOND	90	212	996851.00	5050.00	4340.00	46	4987.50
40011	SJIBL MUDARABA PERPETUAL BOND	24	27	124592.00	4914.00	4150.00	14	4300.00
40012	PREMIER BANK PERPETUAL BOND	0	0	0.00	0.00	0.00	0	5000.00
40013	BEXIMCO GREEN SUKUK AL ISTISNA'A	3443	906527	87304117.30	115.00	83.50	110	94.90
40014	PUBALI BANK PERPETUAL BOND	0	0	0.00	0.00	0.00	0	5000.00

Corporate Governance

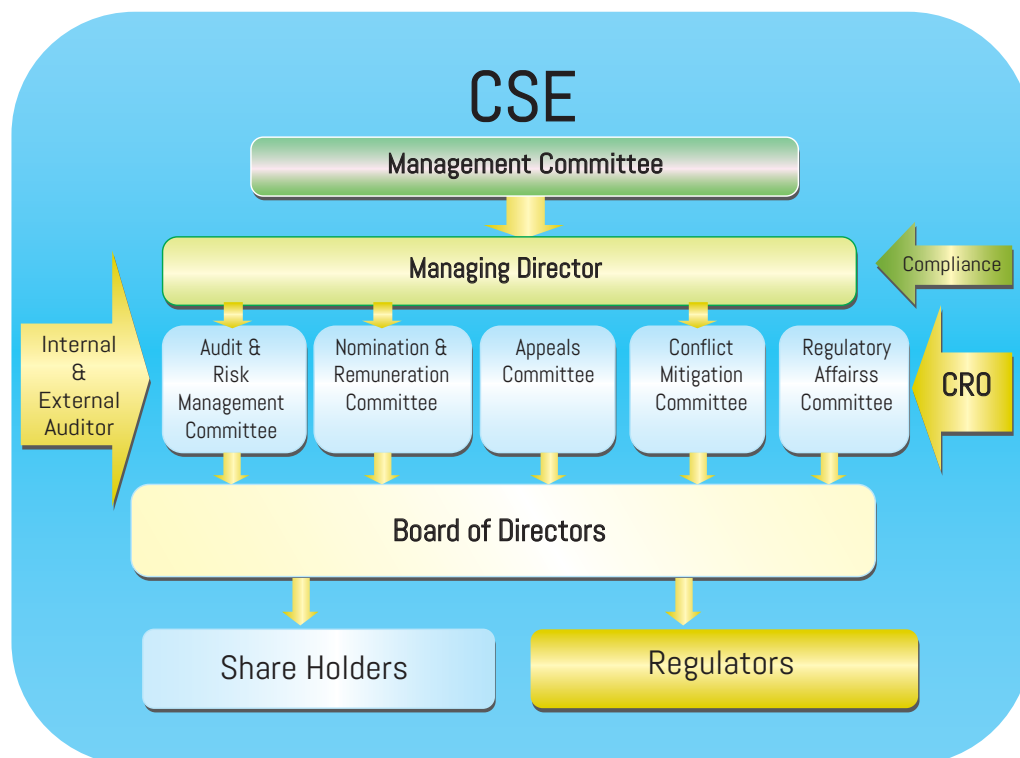


Corporate Governance

Corporate Governance Practices

Chittagong Stock Exchange PLC (CSE) is committed to high Standards of corporate governance, business integrity and professionalism in all its activities. CSE's corporate governance practices confirm to and have been compliant with all the rules and regulations set by both CSE and BSEC throughout the year from July, 2021 to June, 2022.

Corporate Governance Practices



Self-Regulatory Organisation (SRO) Governance

This Corporate Governance Report is to be read in conjunction with the SRO Governance Report, which sets out CSE's corporate governance as a self-regulatory organization.

Code of Ethics and Conduct

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public company are of high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

The objective of the Code is to ensure that:

- a. High standard of corporate and individual behavior are observed by all CSE directors and employees in the context of their employment and activities with CSE;
- b. Directors and employees are aware of their responsibilities to CSE under their contract of employment; and
- c. All person dealing with CSE whether it be directors, employees, Shareholders, suppliers, customers or competitors can be guided by the stated values and policies of CSE.

Board Matters

The Board's conduct of its Affairs

Principle Duties of the Board

The Board oversees CSE's affairs and is accountable to shareholders for the management of CSE and its performance.

The principal duties of the Board include:

- a. approving the appointment of the Managing Director (MD), directors, key management personnel and succession planning process;
- b. approving board policies, strategies and objectives of CSE;
- c. approving annual budgets, major funding proposals, investment and divestment proposals;
- d. approving the adequacy of internal controls, risk management, financial reporting and compliance;
- e. approving the policy for managing and/or mitigating perceived or actual conflicts of interest between CSE's regulatory accountabilities and commercial interests;
- f. considering the sustainability of CSE's policies and proposals; and
- g. responsibility for corporate governance.

Independent Judgment

All directors exercise due diligence and independent judgment and make decisions objectively in the best interest of CSE.

Delegation by the Board

Board committees, namely the Nomination and Remuneration Committee (NRC), Regulatory Affairs Committee (RAC), Audit and Risk Management Committee (ARMC), Appeals Committee and Conflict Mitigation Committee, have been constituted to assist the Board in the discharge of specific responsibilities. Clear written terms of reference (TOR) set out the duties, authority and accountabilities of each committee as well as qualifications for committee membership, in line with CSE Board and Administration Regulation, 2013, where applicable.

Key Features of Board Processes

The schedule of all Board and Board Committee meetings and the Annual General Meeting (AGM) for the calendar year is planned well in advance, in consultation with the Board. The Board meets at least four times a year at regular intervals. The Board and Board Committees may also make decisions by way of circulating resolutions. Besides the scheduled Board meetings, the Board meets on an ad-hoc basis as warranted by particular circumstances.

In the interest of allocating more time for the Board to deliberate on issues of a strategic nature and to focus on particular themes for each Board meeting, submissions which are straight forward in content as well as those that are for information only, is compiled and circulated in between Board meetings.

Board Orientation and Training

The new director will receive a manual containing the role of directors (including directors' responsibility), Board and CSE policies relating to the disclosure of interests in securities, disclosure of conflicts of interest in transactions involving CSE, prohibition on dealings in CSE's securities and restrictions on the disclosure of price-sensitive information.

Newly appointed directors would be given a detailed and in-depth briefing and induction into CSE by the MD and senior management. The directors would undergo the induction program, with presentations by senior management to introduce them to every aspect of the CSE business.

The directors are provided with continuing briefings and updates in areas such as directors' duties and responsibilities, corporate governance, changes in financial reporting standards and issues which have a direct impact on financial statements, so as to enable them to properly discharge their duties as Board or Board Committee members. The scope of such continuous briefings and updates includes overview of industry trends and developments, governance practices and developing trends, and changes in trends in governance practices and regulatory requirements pertaining to CSE's business.

Board Composition and Guidance

Board Independence

CSE Board and Administration Regulations, 2013 provides that an independent director is one who is independent from any management and business relationship with CSE and independent from any substantial shareholder of CSE. Required qualification and experience of an Independent Director is also stated in the Regulation. As per regulation there are 7 Independent Directors in CSE Board.

Board Composition

Composition of the Board and Board Committees are well enumerated in the Board and Administration Regulations, 2013. Each year, the Board reviews the skills and core competencies of its members to ensure an appropriate balance and diversity of skills and experience. Core competencies include banking, finance, accounting, business acumen, management experience, exchange industry knowledge, familiarity with regulatory requirements and knowledge of risk management. The directors are continually updated on company affairs by management. The Board considers that its directors possess the necessary competencies and knowledge to lead and govern CSE effectively.

CSE Board Structure		
Independent Directors	-	7
Shareholder Directors (including 1 post reserved for Strategic Investor)	-	5
Managing Director (with voting right)	-	1

	Total	13

Board Guidance

An effective and robust Board, whose members engage in open and constructive debate and challenge management on its assumptions and proposals, is fundamental to good corporate governance. A Board should also aid in the development of Strategic proposals and oversee effective implementation by management to achieve set objectives.

For this to happen, the Board, in particular Independent Directors, must be kept well informed of CSE's businesses and be knowledgeable about the exchange industry. To ensure that Independent Directors are well supported by accurate, complete and timely information. Independent Directors also receive periodic information papers and board briefings on latest market developments and trends, and key business initiatives. Board papers are provided to directors not less than a week in advance of the meeting to afford the directors sufficient time to review the Board papers prior to the meeting. If a director is unable to attend a Board or Board Committee meeting, the director may nevertheless provide his/her comments to the Chairman or relevant Board Committee Chairman separately.

Chairman and Managing Director

Separation of the Role of Chairman and the Managing Director

The Chairman manages the business of the Board and monitors the transaction of the Board's decisions and wishes into executive action. He approves the agendas for the Board meetings and ensures sufficient allocation of time for thorough discussion of each agenda item. He promotes an open environment for debate, and ensures that directors are able to speak freely and contribute effectively. He exercises control over the quality and quantity of the information as well as the timeliness of the flow of information between the Board and management. In addition, he provides close oversight, guidance, advice and leadership to the MD and management.

At the AGMs and other Shareholders' meetings, the Chairman plays a pivotal role in fostering constructive dialogue between shareholders, the Board and management.

The MD manages and develops the business of CSE and implements the Board decisions.

Board Meeting Attendance Report for the year ended 30 June, 2022

During the year from July, 2021 to June, 2022, total eighteen (18) Board meetings were held and the attendance of the Directors at the meeting are as follows:

From 01 July, 2021 to 30 June, 2022

Sl. No.	Name of Director	Designation	Attendance
01	Mr. Asif Ibrahim	Chairman	18/18
02	Prof. S. M. Salamat Ullah Bhuiyan	Director	18/18
03	Mr. S. M. Abu Tayyab	Director	11/18
04	Mr. Sohail Mohammed Shakoore	Director	17/18
05	Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA	Director	18/18
06	Barrister Anita Ghazi Rahman	Director	18/18
07	Mr. Syed Mohammed Tanvir	Director	09/18
08	Major (Retd.) Emdadul Islam	Director	18/18
09	Mr. Md. Sayadur Rahman	Director	4/8
10	Mr. Md. Siddiqur Rahman	Director	17/18
11	Mr. Mohammed Mohiuddin, FCMA	Director	18/18
12	Mr. Md. Rezaul Islam	Director	10/10
13	Mr. Mamun-Ur-Rashid	MD	2/3
14	Mr. Md. Ghulam Faruque	MD (Acting)	15/15

Board Evaluation Policy

The Board has implemented a process from assessing the effectiveness of the Board as a whole and for assessing the contribution by each individual director to the effectiveness of the Board.

Access to Information

Complete, Adequate and Timely Information

Management recognizes that the flow of complete, adequate and timely information on an on-going basis to the Board is essential to the Board's effective and efficient discharge of its duties. To allow directors sufficient time to prepare for the meetings, all scheduled Board and Board Committee papers are distributed not less than a week in advance of the meeting to directors. This enable the discussion during the meeting to focus on questions that directors may have. Any additional material or information requested by the directors is promptly furnished.

Management's proposals to the Board for approval provide background and explanatory information such as facts, resources needed, risk analysis and mitigation strategies, financial impact, expected outcomes, conclusions and recommendations. Any material variance between any projections and the actual results of budgets is disclosed and explained to the Board. Employees; who can provide additional insight into matters to be discussed, will be present at the relevant time during the Board and Board Committee meetings.

Company Secretary

Directors have separate and independent access to the Company Secretary. The Company Secretary is responsible for among other things, ensuring that Board procedures are observed and that CSE's Memorandum and the Articles, relevant rules and regulations are complied with. The Company Secretary also assists the Chairman and the Board to implement and strengthen corporate governance practices and processes, with a view to enhancing long-term shareholder value.

The Company Secretary assists the Chairman to ensure good information flows within the Board and its committees as well as facilitating orientation and assisting with professional development as required. The Company Secretary is responsible for training, designing and implementing a framework for management's compliance, including advising management to ensure that material information is disclosed on a prompt basis. The Company Secretary attends and prepares minutes for all Board meetings. As secretary to all the other Board Committees, the Company Secretary assists to ensure coordination and liaison between the Board, the Board Committees and management. The Company Secretary assists the Chairman, the Chairman of each Board Committee and management in the development of the agendas for the various Board and Board committee meetings.

Internal Audit

Internal Audit

On an annual basis, the Internal Audit function prepares and executes a robust risk-based audit plan, which complements that of the external auditor, so as to review the adequacy and effectiveness of the system of internal controls of CSE. These include operational, financial, compliance and information technology controls. In addition, the external auditor will highlight any material internal control weakness which have come to their attention in the course of their statutory audit. All audit findings and recommendations made by the internal and external auditors are reported to the Audit and Risk Management Committee. Significant issues are discussed at the meetings of the Committee. Internal Audit Unit follows up on all recommendations by the internal and external auditors to ensure management has implemented them in a timely and appropriate fashion and reports the results to the Audit and Risk Management Committee every quarter.

Line of Reporting and Activities

Internal Audit Unit is an independent function within CSE. The Head of Internal Audit reports directly to the Audit and Risk Management Committee (ARMC) and administratively to the MD. The ARMC approves matters relating to the Internal Audit Charter, risk assessment and related audit plans and results and follows up on internal audit activities. The ARMC recommends the hiring, removal, evaluation and compensation of the Head of Internal Audit. The ARMC Chairman meets the Head of Internal Audit on a regular basis, without the presence of management. Internal Audit Unit has unfettered access to all of CSE's documents, records, properties and personnel.

Shareholding Pattern of CSE

The shareholding pattern of CSE shareholders in percentage form as on record date on 25 October 2022 is as follows:

Particulars	No. of shares in own BO	% of shares in own BO	No. of shares in blocked account	% of shares in blocked account	% of total shares
146 Corporate Shareholders	250,380,072	39.46%	375,570,108	59.19%	98.65%
02 Shareholders (forfeited)	3,429,864	0.54%	5,144,796	0.81%	1.35%
Total 148 Shareholders hold	253,809,936	40.00%	380,714,904	60.00%	100.00%

Shareholder Rights and Responsibilities

Shareholder Rights

CSE's corporate governance practices promote the fair and equitable treatment of all shareholders. To facilitate shareholders' ownership rights, CSE ensures that all material information is disclosed on a comprehensive, accurate and timely basis.

Shareholders are entitled to attend the general meetings of shareholders and are afforded the opportunity to participate effectively in and vote at general meetings of Shareholders. Shareholders are informed of the rules, including the voting procedures that govern the general meetings of Shareholders.

Communication with Shareholders

Disclosure of Information on a Timely Basis

CSE is committed to disclosing to its Shareholders as much relevant information as is possible, in a timely, fair and transparent manner.

Corporate Website

CSE adopts transparent, accountable and effective communication practices as a key means to enhance standards of corporate governance. We aim to provide clear and continuous disclosure of our Corporate Governance practices through efficient use of technology. CSE's website has much to offer its shareholders and other stakeholders.

Conduct of Shareholder Meetings

Shareholders are informed of Shareholders' meetings through published notices and reports or circulars sent to all shareholders. The general meetings of Shareholders procedures provide shareholders the opportunity to ask questions relating to each resolution tabled for approval. Opportunities are given to Shareholders to participate, engage and openly communicate their views on matters relating to CSE to the directors. Shareholders are given the opportunity to vote at the general meetings of Shareholders. The Chairman of the Audit and Risk Management Committee, external auditor and management are also present to address Shareholders' queries.

CSE provides for separate resolutions at general meetings on each distinct issue. All the resolutions at the general meetings are single item resolutions. Detailed information on each item in the AGM agenda is in the explanatory notes to the AGM Notice in the Annual Report.

The Company Secretary prepares minutes of Shareholders' meetings which captures the essence of the comments and queries from Shareholders and responses to them from the Board and management.

Other Codes

Code of Confidentiality

CSE deals with confidential information on a daily basis. Protecting the confidentiality of information is of paramount importance to creating and maintaining a trusted market place. CSE has a Code of Confidentiality which provides clear guidance to its staff on the proper management, use and disclosure of the different types of confidential information.

Code of Conduct & Ethics for Employees

CSE has a Code of Conduct & Ethics for Employees (Code of Conduct & Ethics) that sets the standards and ethical conduct expected of employees. The Code of Conduct & Ethics covers all aspects of the business operations of CSE such as confidentiality of information, related party transactions, gifts, gratuities or bribes and dishonest conduct. Employees are required to observe and maintain high standards of integrity, as well as compliance with laws and regulations and company policies.

Self-Regulatory Organisation Governance Report

Regulatory Obligations

CSE is a self-regulatory organization that has a dual role as a commercial for – profit entity and as a regulator of market participants, including listed companies and TREC holders. We employ robust systems and high standards to address conflicts between our responsibilities to shareholders and our regulatory responsibilities.

CSE's regulatory activities focus on:

- | | | | |
|--|--|---|---|
| <p>1 Operating a fair, orderly and transparent market</p>  | <p>2 Admitting high quality members and issuers</p>  | <p>3 Providing safe and efficient clearing and settlement facilities</p>  | <p>4 Supporting the continuous development of the financial market</p>  |
|--|--|---|---|

In order to achieve our objectives, we have stringent rules in place. We apply strict admission criteria for our TREC holders and issuers to assure their quality and safe guard the integrity of the markets and clearing houses. Issuers must ensure the timely, accurate and adequate disclosure of material information. We also impose prudent financial requirements on our TREC holders and have robust default management processes. To ensure compliance with the rules, we conduct comprehensive supervision and surveillance, taking enforcement action when necessary. We continually benchmark ourselves against developed jurisdictions and established international standards to improve our systems and processes.

Managing Self-Regulatory Organisation (SRO) conflicts

The Bangladesh Securities and Exchange Commission (BSEC) regulates us in the discharge of our regulatory functions and our management of regulatory conflicts. We have a strong governance framework in place to manage any perceived or actual conflicts. The Regulatory Affairs Committee (RAC) assists the CSE Board with the management of SRO conflicts.

The RAC decides on conflict cases, as needed, and reviews the regulatory implications of our strategic initiatives. The RAC also ensures the adequacy of resources allocated to the regulatory function and oversees the processes for identifying and managing regulatory conflicts. The RAC reports to the BSEC.

Engaging the Investing Public

We continue to reach out to stakeholders and be more transparent about the discharge of our regulatory functions. We began to highlight regulatory content via social media.

Board Committees



BOARD COMMITTEES

For better, quicker and furnished flow of information and thereby exercising effective governance, the Board has constituted Five (5) Committees and has delegated certain responsibilities to the Board Committees to assist in the discharge of its responsibilities. The role of Board Committees is to advise and make recommendations to the Board. Each Committee operates in accordance with the Terms and Reference (TOR) approved by the Board. The Board reviews the TOR of the Committees from time to time. The Board appoints the members and the Chairman of each Committee.



Audit and Risk Management Committee

Report for the year ended 30 June, 2022

Purpose of Audit and Risk Management Committee

The Audit and Risk Management Committee is formed to assist the Board in discharging its supervisory responsibilities with respect to internal control, financial reporting, risk management, auditing matters and CSE's processes of monitoring compliance with applicable legal & regulatory requirements and the Codes of Conduct. The Audit and Risk Management Committee's TOR, as approved by the Board, defines the purpose, authority, composition, meetings, duties and responsibilities of the Audit and Risk Management Committee.

Composition

The Audit and Risk Management Committee is comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director. The jurisdiction of the committee is limited to CSE operations and business.

Meeting Attendance

The Audit and Risk Management Committee met five times during the year from 01 July, 2021 to 30 June, 2022 and attendance of the Committee members in the meeting was as follows:

From 01 July, 2021 to 30 June, 2022

Name	Designation	Attendance
Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA	Chairman	5/5
Prof. S. M. Salamat Ullah Bhuiyan	Member	5/5
Mr. Syed Mohammed Tanvir	Member	2/5
Mr. Mohammed Mohiuddin, FCMA	Member	5/5
Mr. Md. Ghulam Faruque, MD (Acting)	Member	5/5

Company Secretary attended all the meetings and discharged all the secretarial functions of the Committee. Head of Finance and Internal Auditors of Chittagong Stock Exchange PLC also attended all the meetings upon invitation by the Audit and Risk Management Committee. Other senior members of the management also attended the meetings as invited by the Committee time to time.

Summary of Activities during the year from 01 July, 2021 to 30 June, 2022

During the year Audit and Risk Management Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Audit and Risk Management Committee.

During the year, the Committee carried out the following activities:

1. Financial reporting

Reviewed the quarterly and periodic financial statements of CSE with the Head of Finance and Managing Director, focusing particularly on significant changes to accounting policies and practices, adjustments arising from the audits, compliance with accounting standards and other legal requirements before recommending them to the Board for approval.

2. Internal control and Business Risk Management

- a. Reviewed CSE's Business Risk Management Framework and assess and evaluate the existing internal control system.
- b. Reviewed the status, learning and enhancements of the identified Business Plans.
- c. Reviewed and recommended to improve the Company's internal control systems derived from the findings of the internal and external auditors.

3. Internal audit

- a. Reviewed internal audit plan as to its consistency with the CSE's business risk management framework used and adequacy of coverage.
- b. Reviewed the internal audit reports and corresponding actions to improve controls as agreed by management.
- c. Reviewed status reports of internal audit to ensure that appropriate actions had been taken to implement the audit recommendations.

4. External audit

- a. Reviewed with the external auditors, the Company's Statement of Internal Control before recommending the same for inclusion in the Company's Annual Report.
- b. Reviewed with the external auditors, the Company's annual financial statements, focusing on findings arising from audits particularly the comments and responses in management letter.
- c. Reviewed the external auditors' audit plan including its nature and scope, audit report, evaluation on internal controls and coordination with the external auditors.
- d. Recommend appointment of independent external auditor for the year 2020-2021.

5. Budget

- a. Reviewed the periodic as well as annual budget prepared for the period and recommended to the Board for necessary approval.
- b. Reviewed the budget variance statements on quarterly basis to ensure budgetary control and recommend the revision.

6. Others

- a. Recommend appointment of Tax consultant for the assessment year 2021-2022.
- b. Reviewed propose "Write-off and Disposal Procedure and Policy".
- c. Reviewed propose Delegation of Financial Authority.
- d. Reviewed alternative proposal for investment.



Md. Liaquat Hossain Chowdhury, FCA, FCMA
Chairman
Audit and Risk Management Committee



Rajib Saha, FCS
Secretary
Audit and Risk Management Committee

Nomination and Remuneration Committee

Report for the year ended 30 June, 2022

Purpose of Nomination and Remuneration Committee

The Nomination and Remuneration Committee is to support the Board in discharging its supervisory responsibilities with respect to Company's Human Resources policy, including employees' performance, motivation, retention, succession matters, rewards and codes of conduct. The Nomination and Remuneration Committee also reviews and recommends to the Board for approval, matters concerning selection, remuneration for the Board Members, Managing Director, CRO and senior management.

Composition

The Nomination and Remuneration Committee is established as a committee of the Board. The Committee is comprised of five members of the Board. The Chairman and two members of the Committee are from independent Director.

Meeting Attendance

The Nomination and Remuneration Committee met ten times during the year from 01 July, 2021 to 30 June, 2022 and attendance of the Committee members in the meetings were as follows:

From 01 July 2021 to 30 June, 2022

Name	Designation	Attendance
Mr. S. M. Abu Tayyab	Chairman	10/10
Prof. S. M. Salamat Ullah Bhuiyan	Member	10/10
Barrister Anita Ghazi Rahman	Member	9/10
Major (Retd.) Emdadul Islam	Member	10/10
Mr. Mamun-Ur-Rashid, MD	Member	1/1
Mr. Md. Ghulam Faruque, MD (Acting)	Member	8/9

Company Secretary attended all the meetings and discharged all the secretarial functions of the Committee. Head of Human Resource also attended meetings upon invitation by the Committee. Other senior members of the management also attended the meetings as invited by the Committee time to time.

Summary of Activities during the year from 01 July, 2021 to 30 June, 2022

During the year Nomination and Remuneration Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference as detailed in the aforementioned Regulations.

During the year, the Committee carried out the following activities:

- Reviewed the remuneration and other facilities of the Directors on account of attending various committee meeting and placed recommendations to the Board.
- Reviewed the Human Resource Management policies, including compensation and appraisal policies of CSE.
- Successfully processed the appointment of Chief Regulatory Officer (CRO) by following appropriate procedures.
- Successfully processed the appointment of Managing Director (MD) by following appropriate procedures.



S. M. Abu Tayyab
Chairman

Nomination and Remuneration Committee



Rajib Saha, FCS
Company Secretary

Nomination and Remuneration Committee

Regulatory Affairs Committee

Report for the year ended 30 June, 2022

Purpose of Regulatory Affairs Committee

The Regulatory Affairs Committee is formed to act as the vehicle for separation of business and regulatory activities of the Exchange. Regulatory Affairs Committee ensures that the Regulatory Affairs Division functions effectively and take measures necessary to create and maintain an effective regulatory environment to improve investor confidence and market integrity.

Composition

The Regulatory Affairs Committee comprises of three members and all of them are Independent Director as required by the Regulations. Chairman of the Regulatory Affairs Committee is not a member of other Committees in anyway. Managing Director of CSE does not hold any seat in this Committee. While the Chief Regulatory Officer (CRO) is the ex-officio member of RAC without voting right.

Appointment of Chief Regulatory Officer (CRO)

Mr. Mohammed Shamsur Rahman resigned from the position of Chief Regulatory Officer (CRO) on personal ground. The Board in its meeting held on 16 September 2021 duly accepted the resignation effective from 01 November 2021.

As recommended by the Nomination and Remuneration Committee (NRC), the Board in its meeting held on 22 November 2021 nominated three candidates for the position of CRO and forwarded the proposal to BSEC. On 22 December 2021 the Bangladesh Securities and Exchange Commission (BSEC) accorded its consent to appoint Mr. Mohammed Mahadi Hasan, CFA for the position. Accordingly, Mr. Hasan commenced his office as the Chief Regulatory Officer (CRO) on 06 February 2022.

Meeting Attendance

The Regulatory Affairs Committee met five times during the year from 01 July, 2021 to 30 June, 2022 and attendance of the Committee members in the meeting was as follows:

From 01 July, 2021 to 30 June, 2022

Name	Designation	Attendance
Mr. Sohail Mohammed Shakoor	Chairman	5/5
Mr. S. M. Abu Tayyab	Member	5/5
Barrister Anita Ghazi Rahman	Member	5/5
Mr. Mohammad Shamsur Rahman, FCMA - CRO	Member	1/1
Mr. Md. Mortuza Alam – CRO (Acting)	Member	2/2
Mr. Mohammed Mahadi Hasan, CFA – CRO	Member	2/2

Company Secretary attended all the meetings and discharged all the secretarial functions of the Committee. Departmental heads under Regulatory Affairs Division also attended the meetings upon invitation by the Regulatory Affairs Committee. Other senior members of the management also attended the meetings as invited by the Committee time to time.

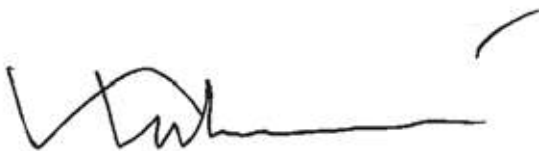
Summary of Activities during the year from 01 July, 2021 to 30 June, 2022

During the period Regulatory Affairs Committee reviewed its terms of reference in line with the

requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Regulatory Affairs Committee.

During the year, the Committee carried out the following activities:

- a. Reviewed overall regulatory plans prepared by the Regulatory Affairs Division (RAD) and roles and responsibilities of each department of RAD.
- b. Reviewed adequacy and effectiveness of the exchange's regulatory plan and approved annual plans along with the targets for the RAD.
- c. Reviewed the annual report of the RAD on the activities, conclusions and recommendations of the last year.
- d. Reviewed and recommend required budget and staff allocation for the Regulatory Affairs Division.
- e. Reviewed potential conflicts of interest between commercial and regulatory functions and informed the Board regularly.
- f. Recommended regulations, policies, guidelines in pursuant of CSE Board and Administration Regulations, 2013.
- g. Recommended regulatory amendments in pursuant of CSE Board and Administration Regulations, 2013.
- h. Recommended regulatory actions against TREC holders for violating provisions of laws, rules and regulations to protect the interest of general investors.
- i. Various actions taken to mitigate claim of investors against TREC holders.



Sohail Mohammed Shakoor
Chairman
Regulatory Affairs Committee



Rajib Saha, FCS
Secretary
Regulatory Affairs Committee

Conflict Mitigation Committee

Report for the year ended 30 June, 2022

Purpose of Conflict Mitigation Committee

The Conflict Mitigation Committee is formed to satisfy the Board that any perceived or actual conflict of interest between the Exchange's regulatory responsibilities and commercial interest is addressed. The Committee supervise and monitor disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics. The Committee also review and report to the Board the regulatory implications and reputational risks of strategic initiatives requiring Board approval.

Composition

The Conflict Mitigation Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director.

Meeting Attendance

The Conflict Mitigation Committee met four times during the year from 01 July, 2021 to 30 June, 2022 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Prof. S. M. Salamat Ullah Bhuiyan	Chairman	4/4
Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA	Member	4/4
Mr. Syed Mohammed Tanvir	Member	1/4
Mr. Md. Siddiqur Rahman	Member	4/4
Mr. Md. Ghulam Faruque, MD (Acting)	Member	4/4

Company Secretary attended all the meetings and discharged all the secretarial functions of the Committee. Other senior members of the management also attended the meetings as invited by the Committee time to time.

Summary of Activities during the year from 01 July, 2021 to 30 June, 2022

During the year Conflict Mitigation Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Conflict Mitigation Committee.

During the year, the Committee carried out the following activities:

- Reviewed the Code of Conduct and Ethics as set out for Directors in different rules and regulations.
- Reviewed disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics.
- Reviewed Regulations and identified probable conflicting areas in management of CSE.



Prof. S. M. Salamat Ullah Bhuiyan
Chairman
Conflict Mitigation Committee



Rajib Saha, FCS
Secretary
Conflict Mitigation Committee

Appeals Committee

Report for the year ended 30 June, 2022

Purpose of Appeals Committee

The Appeals Committee have the authority to decide on any appeal against decisions to take disciplinary action against officers/employees of the Exchange. Appeals Committee also review the operations of the "Disciplinary Procedures" on a continuous basis and propose improvement/inclusions as the committee considers necessary to the Board and ensure that the Exchange's disciplinary rules are appropriate to handle the disciplinary issues.

Composition

The Appeals Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and three members of the committee are from independent Director.

Meeting Attendance

The Appeals Committee met four times during the year from 01 July, 2021 to 30 June, 2022 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Barrister Anita Ghazi Rahman	Chairman	4/4
Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA	Member	4/4
Mr. S. M. Abu Tayyab	Member	3/4
Mr. Syed Mohammed Tanvir	Member	1/4
Mr. Md. Sayadur Rahman	Member	1/1
Mr. Md. Rezaul Islam	Member	3/3

Company Secretary attended all the meetings and discharged all the secretarial functions of the Committee. Other senior members of the management also attended the meetings as invited by the Committee time to time.

Summary of Activities during the year from 01 July, 2021 to 30 June, 2022

During the year Appeals Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Appeals Committee.

During the year, the Committee carried out the following activities:

- Reviewed the adequacy of existing rules as set out in the HR manual and other manual on Disciplinary issues.
- Inquired whether any disciplinary issues pending with the HR Department or any actions taken on disciplinary issues.
- During the year the Committee did not receive any appeals from employees



Barrister Anita Ghazi Rahman
Chairman
Appeals Committee



Rajib Saha, FCS
Secretary
Appeals Committee

FlashBack July 2021-June 2022

Preparatory meeting on the occasion of 46th martyrdom anniversary of Father of the Nation



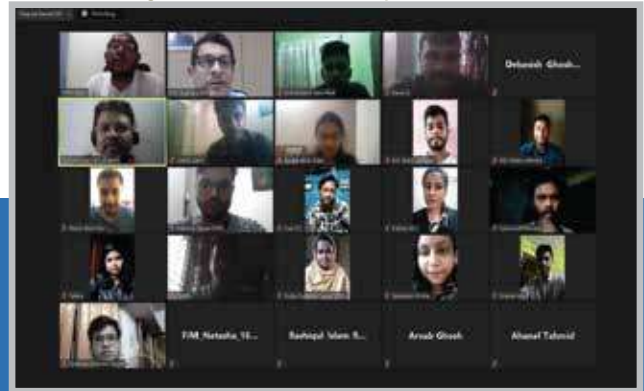
CSE activities on the occasion of the 46th martyrdom anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman



Investment education program for IIUC students



Training on Financial Literacy for AIUB students



Donation to Chattogram Maa O Shishu Hospital



Inauguration of plantation at CSE office premises in Chattogram



96th CSE Board Meeting held



Webinar on the occasion of World Investors Week 2021: Sustainable financial management in the context of capital markets



Issuance of Trading Right Entitlement Certificate (TREC) to new TRECs by CSE



Experimental transaction of multiple government securities under large scale piloting



CSE organizes a two-days' Climate Disclosure Training Program



The 26th CSE AGM held



API sharing agreement between CSE and Kabir Securities Ltd.



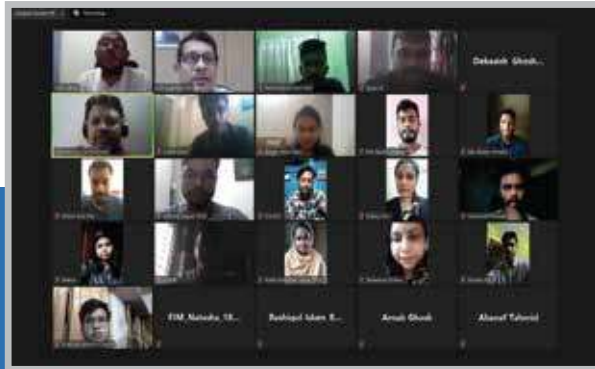
Training for authorized representatives



Training on investment education for IIUC students



Training on 'Financial Literacy' for AIUB students



CSE's Training and Awareness Program on "CDBL Operations and Value-Added Services"



Capital Market Journalists Forum (CMJF) inaugurates new office



Workshop – RBCA



Commencement of trading of Beximco Green-Sukuk Al Istisna



Pro-rata allotment ceremony



API Sharing Agreement between CSE and BRAC EPL Stock Brokerage Ltd.



CSE Celebrates International Women's Day 2022



Regulatory Affairs Division



Regulatory Affairs Division

Introduction

In pursuance of CSE's Demutualization Scheme and Chittagong Stock Exchange (Board and Administration) Regulations, 2013 CSE formed an independent Regulatory Affairs Division upon becoming demutualized. The Regulatory Affairs Division (RAD) headed by Chief Regulatory Officer (CRO) is reportable to the Regulatory Affairs Committee (RAC) with an administrative reporting to the Managing Director. The RAC acts as a vehicle for separation of regulatory functions of the bourse from the commercial functions.

CSE's Self Regulatory Organization (SRO) model through creation of independent RAD provides an effective solution towards managing perceived conflict of interest. The Regulatory Affairs Division (RAD) completed another year full of events and actions in pursuance of its annual plan. Under the supervision and guidance of Regulatory Affairs Committee (RAC), the RAD led by the Chief Regulatory Officer (CRO) performed various regulatory functions throughout the year.

Legal Requirement

While the RAD duly performed the regulatory functions of the SRO with utmost sincerity, efficiency and dedication and the RAC provided necessary guidance and support as and when it required, the RAC is also required by the Chittagong Stock Exchange (Board and Administration) Regulations, 2013 to prepare an annual report of the RAD on the activities, conclusions, recommendations of the year with special focus on the identification and mitigation of conflicts of interest, identify targets for the next year along with any other matters, for the Board of CSE and Bangladesh Securities Exchange Commission (BSEC). The functions of RAD can be outlined under the following broad heads:

- TREC Holder Compliance
- Listing Compliance
- Corporate Finance
- Monitoring and Surveillance of the Market
- Inspection and Enforcement
- Investors Complaints, Arbitration and Litigation
- Creating awareness among market participants through seminars, newsletters, workshops

All these functions are very crucial for stock exchange industry to successfully play the SRO role.

Activity of RAD for the year ended 30 June 2022

TREC Holder Affairs

TREC Holder Affairs department of CSE has been entrusted with the responsibility of setting minimum admission standards and eligibility criteria for TREC Holders, formulating rules and regulations relating to proprietary and client level trading, creating awareness about the code of conduct amongst TREC Holders, processing approvals/NOCs for changes in majority shareholding of brokerage houses, formulate comprehensive guidelines for TREC Holders to meet all obligations to investors in conformity with applicable laws, develop detailed system for TREC Holders to keep proper records of all transactions and monitoring compliance of all the requirements in accordance with the securities laws and recommend enforcement actions in case of non-compliance.

During the year, following functions have been performed by TREC Holder Affairs Department:

- CSE TREC Holders started reporting on RBCA through online reporting framework to comply the Risk Based Capital Adequacy Rule, 2019. TREC Holders Compliance Department prepared the online reporting framework with the collaboration of ITS department. Software launching ceremony arranged at DSE Tower, Dhaka where BSEC, CSE & DSE high officials were present.

- During the year, the department arranged mandatory Authorized Representative training program jointly with Bangladesh Securities and Exchange Commission Bhaban where 56 (fifty six) AR from different TREC Holder attended the 04 (four) days long training program. After successfully completion of the training program, all the participant received Authorized Representatives license from BSEC.
- As a result of continuous persuasion, 05 (five) CSE TREC Holders started Broker and Dealer trading operation.
- Total 163 nos. of Stock Broker/Stock Dealer registration Certificates of CSE TREC Holders were processed to be renewed by the Commission during the year;
- During the year, 05 (five) TREC Holders started branch operations at the different locations of the country.
- During the year, 12 (twelve) nos. of CSE TREC Holders opened 19 (nineteen) Digital Booths in the different locations of the country.
- TREC Holder Compliance Department also arrange meeting between BSEC and CSE's selective TREC Holders for counseling on Negative Equity and observation on Annual Financial Statements for compliance purposes.
- Total 31 (thirty one) nos. of various type of reports including monthly submitted to BSEC during the year.
- During the year, department arranged training and presentation on RBCA-online reporting module and BSEC Rules, 2020 in Chattogram, Dhaka and Sylhet for the TREC Holder respectively.
- As per Bangladesh Securities and Exchange Commission (Trading Right Entitlement Certificate) Rule, 2020 and Chittagong Stock Exchange (Administration of Trading Right Entitlement Certificate) Regulations, 2020, CSE issued following new 14 (fourteen) Trading Right Entitlement Certificates (TREC).

Sl. No.	TREC No.	Name of TREC Holder
01	149	Bank Asia Securities Ltd.
02	150	MTB Securities Ltd.
03	151	Padma Bank Securities Ltd.
04	152	NRBC Bank Securities Ltd.
05	153	Hazrat Amanat Shah Securities Ltd.
06	154	SFIL Securities Ltd.
07	155	Rahman Equity Management Ltd.
08	156	Monarch Holdings Ltd.
09	157	Dynasty Securities Ltd.
10	158	ANC Securities Ltd.
11	159	NLI Securities Ltd.
12	160	Dayton Holdings Ltd.
13	161	The Smart Trades Ltd.
14	162	ZEN Securities Ltd.

- 03 (three) of them started trading operation during the year and rest 11 (eleven) are in process of start trading operation.
- BSEC issued first Market Maker license to Be Rich Ltd. (TREC 027) which was forwarded by the TREC Compliance Department.

Annual CAMLCO conference 2022

Bangladesh Securities and Exchange Commission organized a day long Chief Anti-Money Laundering Compliance Officer (CAMLCO) Conference' 2022 on 06 June 2022 at multipurpose hall, DSE tower in Dhaka in collaboration with CSE, DSE, ICB, CDBL and Association of different capital market organization where CAMLCO from different CSE TREC Holders at were took part. TREC Compliance Department played major role on behalf of CSE.

Listing and Company Affairs

Listing and Company Affairs Department deals with admission of new securities in CSE at its main board, sets listing standards and put efforts to upgrade the standards, monitors and ensures compliances by the companies pre and post listing as laid down in the respective rules and regulations.

Pre-listing activities

The RAD reviewed prospectus of 29 (twenty nine) companies including Main Market-11, Small Cap-11 and Bond-7 during the year and put forward its recommendations to appropriate authority.

During the year, 18 (eighteen) new issues in normal market and 11 (eleven) small capital company have been listed on CSE with a total paid up capital of Tk. 65, 887.92 million (nearest million taka). Details of the new listings are given in the following table:

Sl. No.	Issue Name	Issue Size (in million Tk.)	Date of Listing
01	Baraka Patenga Power Ltd.	1,729.95	12-Jul-21
02	South Bangla Agriculture & Commerce Bank Ltd.	7,846.52	03-Aug-21
03	Tamijuddin Textile Mills Ltd. (Re-listing)	300.65	11-Aug-21
04	Global Insurance Company Ltd.	405.52	18-Oct-21
05	Sena Kalyan Insurance Company Ltd.	400.00	26-Oct-21
06	ACME Pesticides Limited	1,350.00	07-Nov-21
07	AIBL Mudaraba Perpetual Bond	500.00	14-Dec-21
08	IBBL 2nd Perpetual Mudaraba Bond	800.00	22-Dec-21
09	SJIBL Mudaraba Perpetual Bond	500.00	23-Dec-21
10	Beximco Green Sukuk Al Istisna'a	30,000.00	22-Dec-21
11	Premier Bank Perpetual Bond	200.00	06-Jan-22
12	Union Insurance Co. Ltd.	484.23	09-Jan-22
13	BD Thai Food & Beverage Ltd.	815.00	17-Jan-22
14	Union Bank Ltd.	9,869.34	17-Jan-22
15	Pubali Bank Perpetual Bond	500.00	23-Mar-22
16	JMI Hospital Requisite Manufacturing Ltd.	1,252.94	23-Mar-22
17	City Bank Perpetual Bond	4,000.00	26-Apr-22
18	Meghna Insurance Company Ltd.	400.00	31-May-22
19	Oryza Agro Industries Ltd.	690.88	16-Sep-21
20	Master Feed Agrotec Ltd.	671.51	26-Sep-21
21	Apex Weaving and Finishing Mills Ltd. (Migrated from OTC)	388.50	26-Sep-21
22	Bengal Biscuits Ltd. (Migrated from OTC)	79.38	26-Sep-21
23	Wonderland Toys Ltd. (Migrated from OTC)	100.00	26-Sep-21
24	Mostafa Metal Industries Ltd.	488.50	06-Oct-21
25	Krishibid Feed Ltd.	495.00	26-Oct-21
26	Mamun Agro Products Ltd.	500.00	08-Feb-22
27	Krishibid Seed Ltd.	300.00	06-Apr-22
28	Star Adhesives Ltd.	200.00	11-Apr-22
29	BD Paints Ltd.	620.00	08-Jun-22
	Total	65,887.92	

Continuous listing obligations

CSE closely monitors continuous listing obligations of listed companies. CSE helps the listed companies in discharging their obligations to the investors by providing them guidance in various regulatory compliances.

During this year, following actions have been taken against the listed companies regarding various non compliances:

Non-compliance of Chittagong Stock Exchange (Listing) Regulations, 2015:		
Reference of Regulations	Nature of Non-compliance	Companies Concerned
Regulation 16(1)	Regarding in advance notification for holding of meeting for consideration/adoption of quarterly financial statements	2
Regulation 17(1)	Regarding failed to submit of Q1	38
Regulation 17(2)	Regarding failed to submit of Q2	14
Regulation 17(3)	Regarding failed to submit of Q3	48
Regulation 18(1)	Regarding failed to submit of Annual Financial Accounts	37
Regulation 19(1)	Regarding in advance notification for holding of meeting for consideration/adoption of annual financial statements	1
Regulation 35(2)	Regarding failed to submit monthly shareholding position	21

Training Program for Listed Companies

CSE organized a live demonstration program on the Digital Submission and Dissemination Platform (DSDP). The training was conducted by CSE's Chief Regulatory Officer Mohammed Mahadi Hasan, CFA.

Pre-trade Debut Session of the Issuer

To ensure post listing continuous compliance by the listed companies and serve the interest of investors/shareholders, RAD regularly arranged the pre-trade Debut Session of the Management with issuer companies. During the year RAD arranged 16 (sixteen) such program at its Chattogram and Dhaka office.

Corporate Finance

To protect investors' interest by ensuring fairness and transparency in the financial reports of the listed companies, CSE's Corporate Finance Department (CFD) performs following functions on regular basis:

- Review of Annual Reports and Annual Financial Statements of listed companies by professional accountants
- Review of Quarterly/Half yearly Financial Statements of listed companies and quarterly portfolio statements of listed mutual funds
- Review of compliance of Corporate Governance Guidelines (CGG) and other requirements of the Companies Act
- Monitoring the posting of Financial Statements in the respective website of the securities
- Monitoring the utilization of Proceeds from IPO/RPO/RI by listed companies
- Inspection of the affairs of any listed securities as per Regulation 54 of CSE (Listing) Regulations 2015.

During the period, CSE reviewed

- 35 (Thirty five) annual audited financial statements of the listed securities. Compliances of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Securities and Exchanges Rules, 2020, Companies Act, 1994 and other applicable rules and regulations were checked while reviewing the audited financial statements.
- 937 (nine hundred and thirty seven) quarterly and half-yearly Un-audited Financial Statements of the listed securities. The following compliances of BSEC's Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018 were checked at the time of reviewing each set of quarterly financial statements.
 - i. Whether report submitted within the stipulated time [Clause 4(2)];
 - ii. Detailed break up of Shareholders' Equity [Clause 4(4)(a)];
 - iii. Calculation of NAV [Clause 4(4)(b)];
 - iv. Calculation of EPS [Clause 4(4)(c)];
 - v. Calculation of NOCFPS [Clause 4(4)(d)];
 - vi. Reconciliation of net profit with Cash Flows from Operating Activities [Clause 4(4) (e)];
 - vii. Authentication of Financial Statements [Clause 7];
 - viii. Whether the quarterly financial statements are uploaded in the website of the issuer company [Clause 8] and
 - ix. Compliance Status of IAS 34
- Corporate governance of 334 listed companies as per the requirement of the Commission dated 20 February 2022 and updated a database on key corporate governance indicators of listed securities.

In addition to the above routine activities, CFD has also accomplished the following works during the year:

Inspection of Listed Companies

In pursuance to the regulations 54(1) of the Chittagong Stock Exchange (Listing) Regulations, 2015, CFD has conducted inspection of the following companies:

i. Western Marine Shipyard Limited

Pursuant to the Commission's letter no. BSEC/SRMIC/95-276/Part-3/105 dated 22 April 2021, CFD conducted an inspection on the whole affairs of Western Marine Shipyard Limited including its all offices and factory premises and submitted the inspection report to the Commission (BSEC) on 12 August 2021.

ii. Kattali Textile Limited

As per BSEC letter no. BSEC/SRMIC/95-276/Part-3/105 dated 22 April 2021, CFD conducted an inspection on the whole affairs of Kattali Textile Limited including its all offices and factory premises and submitted the inspection report to the Commission (BSEC) on 23 August 2021.

iii. Khan Brothers PP woven Bag Industries Limited

CFD conducted inspection into the affairs of Khan Brothers PP Woven Bag Industries Limited in pursuance of BSEC letter no. BSEC/SRMIC/95-276/Part-3/105 dated 22 April 2021, and submitted the inspection report to the Commission (BSEC) on 12 October 2021.

iv. Mozaffar Hossain Spinning Mills Limited

CFD conducted inspection into the affairs of Mozaffar Hossain Spinning Mills Limited in pursuance of BSEC letter no. BSEC/SRMIC/95-276/Part-3/105 dated 22 April 2021, and submitted the inspection report to the Commission (BSEC) on 12 October 2021.

v. Ratanpur Steel Re-Rolling Mills Limited

In pursuance to BSEC's Order no. BSEC/SRMIC/60-2014/(Part-22)/114 dated 23 March 2022, CFD along with other team members from DSE and BSEC conducted an enquiry, among others, on the audited financial statements, Corporate Governance, role of statutory auditor and overall activities of Ratanpur Steel Re-rolling Mills Ltd. and submitted the enquiry report to the Commission on 04 July 2022.

Ensuring Transparency and accountability

To ensure the transparency and accountability by the listed companies, CSE obtains explanation from the respective listed companies on the findings/observations about the report/ Financial Statements from time to time which has significantly contributed in enhancing the quality Financial Statements of the companies and also in ensuring transparency of the statements.

CSE regularly submits monthly report to the Bangladesh Securities and Exchange Commission on the anomalies/non-compliances that has been observed upon review of financial statements, annual reports, compliance report on corporate governance of listed companies and quarterly portfolio statements of listed mutual funds.

Significant improvement in Investors' Relation

CFD also takes measures like drawing attention of companies on posting of financial statements in their respective websites in case exception is noted. Due to CSE's continuous follow up and reporting to BSEC, almost all of the listed companies have already become regular in posting of financial reports in the website.

Monitoring and Surveillance of the Market

Monitoring of listed Companies

During the year, CSE Surveillance Department raised queries to 10 (ten) listed companies for unusual trend of transactions in terms of price and volume and responses of the respective companies were duly disseminated to the market.

Moreover, in respect of monitoring spreading of rumor or unauthenticated information in social and other media which may have any influence on price/volume of listed securities, CSE Surveillance Department raised queries of 10 (ten) of listed companies.

Monitoring of TREC Holders

Based on the trading activities during the year CSE Surveillance department raised various queries to different TREC Holders for investigating trading irregularities and violations/contraventions of securities laws, unusual/suspicious trading activities at high/low prices etc. Among these queries, 211 (two hundred and eleven) queries were raised for suspected violations of section 17 (e) (iii) of The Securities and Exchange Ordinance 1969. In reply of those queries, the TREC Holders informed that these trades were executed wrongly/mistakenly/unintentionally/inadvertently. They also apologized for such errors, requested for consideration and assured not to repeat such activity in future.

Above activities were regularly reported throughout the year to BSEC in CSE's monthly surveillance reports and RAD monthly reports. During the year BSEC also instructed CSE through a letter no. BSEC/Surveillance/2020-976/537 dated 17 February 2022 to send a surveillance related "Micro Report" daily to BSEC within 12.00 pm. Accordingly, CSE surveillance department has been submitting the same to BSEC to comply with the direction.

The department uploaded 32 (thirty two) listed companies and One New Index in the Surveillance Modules. Moreover, one trading code of a listed company was changed and uploaded accordingly in the surveillance modules.

It also disseminated trading related media reports on daily and weekly basis to different electronic and print media.

Other than above activities during the year CSE Surveillance Department also prepared different kinds of reports including Capital Market and related news clipping report, regularly compliance reports and trading information related reports including trading related monthly information, information for quarterly review and sent those to BSEC.

Market Operations

The Market Operations (MOPs) Department mainly ensures daily trading arrangements (Instrument, TREC Holders' terminal etc.) and disseminates corporate disclosures as well as compliance issues to the market. MOPs Department takes necessary actions for trading related non-compliances. During the year, it conducted Auction Trades on 03 (three) occasions for default of TREC Holders in depositing securities. During the period, MOPs inserted 09 (nine) Dealer work stations and 43 (forty three) additional work stations in the system for 18 (eighteen) TREC Holders.

Index

CSE reviewed twice its CSE30, CSCX, CASPI and Sectoral Indices during July 2021 to June 2022 with effect from 12 September 2021 and 30 June 2022 respectively. CSE also reviewed twice its CSE50 (Benchmark Index) with effect from 12 September 2021 & 03 April 2022 respectively and twice CSI (CSE Shariah Index) with effect from 05 July 2021 and 13 January 2022 respectively. CSE has also introduced CSE SME Index (CSESMEI) with effect from 03 October 2021. The Index Advisory Committee, a designated committee of CSE headed by its Managing Director approved review of the above indices according to the standards/methodologies and maintained oversight on the maintenance thereof with the assistance of the index provider.

Inspection and Enforcement

The core objective of Inspection and Enforcement Department is to set up a monitoring system and supervising the market activities/ business conduct of the stakeholders, market intermediaries, investors & listed company to ensure a fair, efficient and transparent market. The priorities of the department are:

- To create and secure a fair and orderly trading environment through effective monitoring and supervision
- To ensure protection of investors' interest
- To maintain effective working relationship with the TREC Holders
- To promote investors' education and providing training for market intermediaries with updated rules regulations of the securities market.

After COVID-19 pandemic, Bangladesh economy battling to overcome the emerge crisis and still going on, This COVID-19 not only disrupted our economy but also changed human comportment. CSE Inspection & Enforcement team were succeeded to overcome the challenges faced during pandemic i.e., in-person interaction, physical visit to brokerage houses, logistic support, scarcity of team members, when the home office subsists.

While overall corporate performance has suffered during this time, CSE brokers are not outside them and they also tried heart and soul to overcome. Inspection & Enforcement department was quick to rise to the challenge of navigating the crisis and operated by improving its overall effectiveness that has triggered new and improved ways of more seamless relationship among the regulator and intermediaries, and working processes that may outlast the pandemic, as it is not fully clear. The actions of the team were in pursuit of profound change and through the overall operation system was grounded but it acted above the fray.

Due to market scenario and overall situation, the team focused on corporate resilience, and committed more time to operational challenges (risk-based supervision and utilization of early warning systems to minimize the risk of

failure) and had a positive framing on the situation. However, a brief of the departmental activity during the years are mentioned below:

Investigation/ Inspection at the direction of BSEC

Last year Bangladesh Securities and Exchange Commission (BSEC) forwarded 07 (seven) cases of short selling alerts, which were generated in their IWMSS, to CSE for investigation. Those all were duly completed and the reports were sent to BSEC. Besides, the inspection team successfully conducted investigations on 03 (three) investors' complaints and submitted reports to the appropriate authority.

Further, the team also conducted inspection in both head offices and factory premises of 04 (four) listed companies in collaboration with BSEC and DSE. Afterward, coordinated with the respective parties, actively participated in preparation of those reports. Furthermore, the team followed up 140 active TREC companies Consolidated Customers' Account (CCA) on monthly basis and Shortage of Securities in the Depository Participants on quarterly basis. In these connection 01 (one) case regarding deficit in the CCA of the TREC Holders were forwarded to the Commission. Subsequently after monitoring the cases of adjustment within stipulated time frame, the matter was reported to the regulator. However, instruction of the Commission has been strictly following by updating the list of marginable securities daily in CSE website and ensuring compliance of the concerned rule.

Routine Inspection

During the year, the Department has incessantly monitored the trading activities of all its TREC Holders. The team members have conducted onsite inspection in 120 (one hundred and twenty) head offices, branch offices and extension offices of different TREC Holders all over the country. The particular focus of those inspections was on the compliance of current laws and providing adequate guidance to the officials of those TREC Holders about what is permissible conduct. The team also verified whether adequate systems and procedures are in place and maintained by supervisory personnel and whether all applicable rules/regulations/procedures/directives, code of conduct and any amendments therein are strictly adhered to.

After conducting inspection, the non-compliances/deficiencies had communicated to the concerned TREC Holders and CSE sought their feedback after complying the same. Further, the reports containing observations were forwarded to BSEC as per regulations. During this period 62 (sixty two) reports in this connection have forwarded to the Commission for further action.

Inspection in New Setups

Recently BSEC has been launching new online channels association with the exchange(s), desire to digitized entire capital market business segments, and hope to equipped the stakeholders for not only remote trading but also trading from any corner of the globe in Bangladesh trading platform. Following such the Commission allow the TREC Holders to open Digital Booth in home and abroad. In this respect the team also has been planning to conduct inspection in the far-flung digital booth through virtual tours and advanced digital technologies.

Last year BSEC resume to permit the TREC Holders for opening new branch offices in the areas of divisional headquarters. Many of the TREC Holders also shifted their Head offices, branch offices as well as extension booths for their business considerations/conveniences. Additionally, the inactive TRECs established new setups to commence their brokerage/dealership operations. In all such cases, the team conducted inspection to verify whether the proposed setup meets the applicable legal requirements. A total 33 (thirty three) such types of inspection conducted in the offices of different TREC Holders during the year.

Special Inspection

During the period, the team members investigated and reported 01 (one) trading related issues originated in CSE's own surveillance and been referred by CSE Surveillance Department alongside the investigation on the client complaints referred by the Complaint Cell of the exchange. Side by side the team worked on one of the forfeited

TREC Holder of CSE named Moharam Securities Ltd. and one suspended TRECHs named Firstlead Securities Ltd. with their clients' complaints. Validity and accuracy of the claims have been checked to ensure smooth settlement of the valid claims. In this regards, rigorous verification of the submitted documents have been ensured as well as systematic records of the claims have been established. Considering all these, CSE now has been transmitting the securities through CDBL to the link BO accounts of the clients, who have no shortage of securities in their BO accounts and have not any monetary claim.

Reinforcement

CSE inspection team prepare and forward report to the TRECHs' end if found any non-compliance, after the investigation. The moto of this report is to inform the TRECHs' the non-compliances made and also complied them for the sake of market development. In this regard, team worked on intensively and went for reinforcement of 11 (eleven) TRECH companies.

Enforcement Actions

Inspection and Enforcement Department has also ensured strong enforcement actions through RAC against non-compliances found during its on-site/off-site inspections. From time to time it also called explanations from the respective TREC Holders, wherever it considered necessary. Such actions have significant impact in bringing market discipline and protecting rights and interests of investors. In these connection, 01 (one) of the TRECH's free limit and other facilities has been suspended as it had deficit balance in their Consolidated Customers' Account (CCA). Further, another TRECH's free limit and other facilities has been suspended due to shortage of securities in their Depository Participant account.

Compliance Awareness for TREC Holders

The department also actively participated and conducted various Compliance Awareness Sessions and programs organized by the Regulatory Affairs Division (RAD) of CSE for the Compliance Authorities, Traders/Authorized Representatives (ARs) and general/institutional investors. After substantial uplifting from COVID situation this department organized 07 (seven) awareness program through physically and online platform named "Zoom". A large number of participants were attended in those sessions/programs. The programs have significant contribution in upgrading knowledge base of the stakeholders and improving overall compliance status of the TRECHs.

Following table represents gist of the activities during the year:

Nature of Tasks	Number
Routine Inspection of TREC Holders (Onsite & Offsite Inspection)	120
Routine report finalized for BSEC	62
Commencement & Shifting of Head Office/Branch office/ Extension office	33
Suspicious trading investigation (query raised & referred by CSE Surveillance Dept. and Complaint Cell Dept.)	01
Special Investigations (instructed either by BSEC or by CSE High officials)	321
Compliance Awareness Program	07
Investigation on Self Trade (referred by BSEC)	10
Report on Listed Company visit	04
Investigation on Short Selling Alerts (referred by BSEC)	07
Enforcement (Explanation call/hearing/suspension & others)	28
Reinforcement	11

Clearing and Settlement

CSE provides settlement and clearing services to TREC holders through its clearing house. The clearing house provides the TREC Holders and the depository i.e. CDBL information about each TREC Holder's settlement obligation i.e. balances due to and from the counterparties on settlement date (s) after the trading period is over. It acts as a common agent of the TREC Holders by delivering and receiving their payments/securities. The Clearing House also handles settlement failure, auction settlement, spot settlement and settlement of foreign trades. As per regulation 19 of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013, CSE furnishes a weekly report to BSEC on clearing and settlement of transactions and also as per regulation 10(4) CSE has to inform BSEC in the event of defaults in payment/delivery of securities.

Thus, CSE ensures good settlement of transactions and performs rigorous enforcement action in case of settlement failure. During the period, the following actions have been taken against concerned TREC Holders for default in settlement:

Violation	Number of TREC	Nature of Action
Pay-in shortage (non-deposit of securities)	02	Concerned TREC Holder's trading operations were suspended. Following this, auction buy was conducted and applicable fine was realized as per regulation 10(1) and 18 of the CSE (Settlement of Transactions) Regulations, 2013
Non-payment of fund	nil	Concerned TREC Holder's trade was suspended, realized applicable fine and settled as per regulation 10(2) of CSE (Settlement of Transactions) Regulations, 2013
Close-out	01	Concerned TREC Holder's trade was suspended, realized applicable fine and settled as per regulation 10(3) of CSE (Settlement of Transactions) Regulations, 2013

Investors' Complaints, Arbitration and Litigation

Investors' Complaints

CSE has a dedicated Investors' Complain Cell having some defined functions and responsibilities. In pursuance of its responsibility, RAD established a dispute resolution mechanism (DRM) to ensure proper recording of cases received, tracking and monitoring of developments and ensure fair, transparent, equitable and most importantly faster resolution of investors' grievances alongside reporting to BSEC on regular basis.

With a view to address investors' grievances more effectively and efficiently, the Cell also received the investors complaint through "Investors' Complaint" tab of the website of CSE. Through this tab, investors across the globe can lodge their complaints directly to the Cell against listed company, TREC Holder or others.

Complaints lodged at Customer Complaints Address Module (CCAM)

On 30 September 2019, Bangladesh Securities and Exchange Commission (BSEC) launched an online platform for addressing complaints of the general investors which is known as Customer Complaints Address Module (CCAM). During the period, Investor Complaint Cell received 47 (forty seven) written complaints and 66 (sixty six) complaints through CCAM and successfully settled 02 (two) of them. The remaining unsettled issues were mostly related to Firstlead Securities Limited. The Cell also provided one to one counseling to the investors who have

visited CSE on various grievances/issues. Apart from this, the Cell received and addressed number of telephone complaints/queries of investors at home and abroad against TREC Holders.

Investor Complaints against Moharam Securities Limited (CSE forfeited TREC 108)

Due to various non-compliance and violations of securities related laws, the TREC of Moharam Securities Ltd. was cancelled and the shares of Moharam Securities at CSE were forfeited on January 30, 2020. After cancellation of TREC and forfeiture of shares of Moharam Securities Ltd., CSE published news on National and Local newspaper on February 07, 2020 for information of the clients of Moharam Securities Ltd. and also requested them to submit their claims (if any) against Moharam Securities Ltd. to CSE within February 27, 2020. Considering the suffering of the investors, CSE collected total BO Account information of all investor of Moharam Securities Ltd. and send SMS to the mobile numbers of the investors who did not apply within the stipulated time to submit their claim (if any) to CSE. CSE also has taken initiatives to send registered letter with A/D to the investors who did not still submit their claims against Moharam Securities Ltd. CSE has also formed a committee to examine and scrutinize the documents submitted by the clients of Moharam Securities Ltd. and also to determine the total liabilities of Moharam Securities Ltd. against its clients. Meantime, BSEC instructed CSE to appoint a special auditor to determine genuine liabilities and assets of Moharam Securities Ltd. Accordingly, Khan Wahab Shafique & Co. has been appointed to conduct the special audit.

Investor Complaints against Firstlead Securities Limited (CSE forfeited TREC 122)

Trading operations of Firstlead Securities Ltd. was suspended by CSE on 24 March 2021 due to non-settlement of overdue annual maintenance fees of CDBL with the time frame given by BSEC and due to failure of maintaining requisite net capital balance as per Directive of BSEC. On 19 September 2021, CSE submitted inspection report of Firstlead Securities Ltd. to BSEC. On 06 December 2021 BSEC formed an Enquiry Committee comprising officials from the Commission, CSE and CDBL. The Committee is still working and yet to submit their report. Meantime, BSEC instructed CSE to appoint a special auditor to determine genuine liabilities and assets of Firstlead Securities Ltd. Accordingly, Khan Wahab Shafique & Co. has been appointed to conduct the special audit.

Litigation

The litigation status is appended below:

Trendset Securities Ltd. (Writ Petitions)

The former Managing Director and Chairman of Trendset Securities Limited (TSL), Khandaker Rashed Ahmed filed a number of writ petitions where CSE has been respondent along with Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd., Shahjibazar Power Co. Ltd. and Central Depository Bangladesh Limited. The ongoing writ petitions number are 9655 of 2020 and 6847 of 2022. Besides, write no. 4825 of 2019 and 1113 of 2021 has been discharged &/or cancelled by the honorable court. Khandaker Rashed Ahmed has also filed Leave to Appeal no 805 of 2021 against writ petition no. 4825. CSE has appointed Tanjib Alam & Associates to handle the lawsuits and other legal matters regarding Trendset Securities Ltd.

Sylhet Metro City Securities Ltd. (SMCSL) (Writ Petition No. 12975 of 2018)

CSE vide an order no. CSE/RAD/ENF/01/2018 dated August 30, 2018, cancelled membership of Sylhet Metro City Securities Ltd. (SMCSL) and simultaneously forfeited the shares in CSE. SMCSL filed a writ petition no. 12975 of 2018 at the Honorable High Court (HCD) Division of the Supreme Court challenging the operation of Rule 3(1A) of Securities and Exchange Rules, 1987. The HCD on October 29, 2018 stayed the operation of the impugned order of CSE for a period of 6 (six) months. On January 17, 2019, the penal lawyer of CSE made a Civil Petition for Leave to Appeal no. 4472 of 2018 to the Appellate Division of the Supreme Court to vacate the 'Order' passed by the HCD on October 29, 2018. The Appellate Division of the Supreme Court considering the facts and circumstances dismissed

the petition and referred for hearing in the order passing court. Mr. Ashik Jalil of A F Hassan Ariff & Associates, the panel lawyer, informed that they have filed an application for vacating the interim order of stay which is pending for hearing.

Monthly Report of CRO

In compliance to Regulation 16 (1) (I) of Chittagong Stock Exchange (Board and Administration) Regulations, 2013, the CRO meticulously continued to submit his report on regulatory compliance status to RAC as well as BSEC every month. The reports provided insight about the regulatory compliance status of various stakeholders including listed companies and TREC Holders and also highlighted the development initiatives of CSE in the regulatory arena.

Regulatory amendment proposal

The Regulatory Affairs Committee recommended to the Board the proposals of necessary regulatory amendments and formulation of regulations as required by the BSEC. The followings are the regulations/amendments /guidelines /time extension of the rules and/or formulation of regulations awaiting for BSEC approval:

- a) Review draft of Chittagong Stock Exchange (Dispute Settlement) Regulations, 2020;
- b) Amendment of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013;
- c) Time extension request for formation of Settlement Guarantee Fund;
- d) Proposed guidelines on "Admission Standards" for new TREC issue;
- e) Draft Chittagong Stock Exchange (Offloading of shares and Cross-listing) Regulations, 2013.

ANNUAL GENERAL MEETING



NOTICE OF THE 27TH ANNUAL GENERAL MEETING

Notice is hereby given that the 27 Annual General Meeting (AGM) of Chittagong Stock Exchange PLC will be held on Thursday, the 24 November, 2022, at 4:00 pm at the Conference Hall at CSE Building, 1080 Sk Mujib Road, Agrabad, Chattogram for transaction of the following businesses:

1. To receive, consider and adopt the Financial Statements of the Exchange for the year ended 30 June 2022 and the Reports of the Directors and the Auditors thereon;
2. To declare dividend for the year ended 30 June, 2022;
3. To appoint Statutory Auditors for the year ending June 2023 and to fix their remuneration;
4. To elect Director of the Board of Chittagong Stock Exchange PLC.

By order of the Board



Rajib Saha, FCS
Company Secretary

02 November, 2022

Notes:

1. Shareholders whose names appear on the Members/Depository Register on the Record Date i.e. 25 October, 2022 shall be eligible to attend the 27 AGM of the Exchange and to receive the Dividend.
2. A Shareholder wishing to appoint a Proxy must deposit the Proxy Form, duly stamped, at the Company's Registered Office by 04:00 pm of 21 November, 2022.
3. Only Shareholders or their validly appointed proxies will be allowed to have access to the registration process to attend the meeting.
4. Annual Report 2022 will be sent through the e-mail address of the Shareholders and also available to the website of the exchange.

Directors' Report



DIRECTORS' REPORT

It is a pleasure and privilege on the part of the Board of Directors to place herewith the Directors' Report and Auditors' Report together with the Financial Statements of Chittagong Stock Exchange PLC (CSE) for the year ended 30 June, 2022.

Change in Status

Through Demutualization, CSE separated the ownership interest of the members of the Exchange from the trading rights, however broadly the process also enables the Exchange to position itself as a strong business entity following the transition to a for profit entity from non-profit.

After completion of necessary formalities, Chittagong Stock Exchange PLC started its journey as demutualized exchange from 21 November, 2013 and registered as a Public Limited Company under Companies Act, 1994. The first Board after demutualization took office from 15 February, 2014.

Name Change

Chittagong Stock Exchange changed its name to "Chittagong Exchange PLC" from "Chittagong Stock Exchange Ltd." The new name became effective from 12 April 2022 with approval of the Registrar of Joint Stock Companies and Firms in compliance with the Companies Act, 1994 (2nd amendment 2020). Earlier, the shareholders in Annual General Meeting (AGM) held on 25 November 2021 duly approved special resolution to adopt the change of registered name of the Company.

Removal of Managing Director

The Board in its meeting held on 04 November 2021 decided to remove Mr. Mamun-Ur-Rashid from the office of the Managing Director of Chittagong Stock Exchange due to failure to discharge duties effectively and diligently, committed misconduct by willful disobedience to lawful resolutions, orders/instructions given by the Board and for violating provisions of the Chittagong Stock Exchange (Board and Administration) Regulations, 2013.

In pursuant to the Regulation 10(3)(c) of Chittagong Stock Exchange (Board and Administration) Regulations, 2013 the matter was forwarded to the Bangladesh Securities and Exchange Commission (BSEC) for approval. On 25 November 2021, the BSEC accorded the consent for the removal.

Appointment of Managing Director

Up on removal of Mr. Mamun-Ur-Rashid from the office of the Managing Director of Chittagong Stock Exchange the Nomination and Remuneration Committee (NRC) took initiatives several times for searching a suitable candidate for the position. Finally, the NRC on 15 May 2022 selected three candidates which were duly forwarded to BSEC with the recommendation of the Board. BSEC, on 02 June 2022, accorded approval to the selection of Mr. Shawkat Hossain, FCMA for the position of Managing Director of CSE.

Meantime, there was a development to onboard strategic investor and they expressed their concern on the selection and opined that due to future business plan of CSE it might require to appointment an expert Managing Director preferably with international exposure. Moreover, CSE is working to establish first ever commodity platform in Bangladesh. Consequently, the Board requested the BSEC to withheld the decision of selection of Mr. Shawkat Hossain.

Appointment of Chief Regulatory Officer (CRO)

Mr. Mohammed Shamsur Rahman resigned from the position of Chief Regulatory Officer (CRO) on personal ground. The Board in its meeting held on 16 September 2021 duly accepted the resignation effective from 01 November 2021.

As recommended by the Nomination and Remuneration Committee (NRC), the Board in its meeting held on 22 November 2021 nominated three candidates for the position of CRO and forwarded the proposal to BSEC. On 22 December 2021 the Bangladesh Securities and Exchange Commission (BSEC) accorded its consent to appoint Mr. Mohammed Mahadi Hasan, CFA for the position. Accordingly, Mr. Hasan commenced his office as the Chief Regulatory Officer (CRO) on 06 February 2022.

Strategic Investor

As per Exchanges Demutualization Act, 2013 of Bangladesh and Demutualization Scheme, CSE took initiatives for searching a suitable strategic investor and partner to consorting with its internal strengths and recourses for the upcoming development projects and bringing in new products and services of international standard to the capital market of Bangladesh. Accordingly, CSE has invited the Expression of Interest for the sale of 158,631,210 ordinary shares of BDT 10 each being 25% of the shareholding of the Exchange as reserved for the Strategic Investor at a reasonable premium.

In this process, a Road Show was arranged in Dhaka in April 2017 to uphold its potentials and future plan as part of its move to get strategic investor. Managing Directors and top officials of different banks, merchant banks, business conglomerates, group of companies and head of different foreign missions, among others, attended the program.

CSE prepared list of overseas exchanges as well as international financial institutions and communicated with them accordingly. So far, 59 nos. of Stock Exchanges and 76 nos. of Asset Management Companies and other Financial Institutions globally have been offered to be the Strategic Investor. Moreover, CSE joined several meetings with different foreign Exchanges and other institutions regarding Strategic Investor which includes National Stock Exchange of India; Shanghai Stock Exchange, China; Shenzhen Stock Exchange, China; China Financial Future Exchange; Nordic Growth Market, Sweden; The Stock Exchange of Thailand; Luxembourg Stock Exchange; Abu Dhabi Securities Exchange; Dubai Financial Market; Global Investment Bank Limited, UAE; ASAS Capital Ltd. UAE and LSEG, Shared Services Centre, Sri Lanka.

After having all these efforts over the last few years, a proposal was received from ABG Limited, a concern of the biggest business conglomerate of the country collectively known as Bashundhara. Since there was no other offer, the Board accepted the offer submitted by the ABG Limited subject to approval of Bangladesh Securities and Exchange Commission (BSEC).

Accordingly, a draft of Share Purchase Agreement as prepared by the Tanjib Alam Associates and unanimously accepted by both ABG and CSE has been forwarded to BSEC for necessary approval in pursuant to the Section 12(B) of the Exchanges Demutualization Act, 2013.

Market Performance

Global Outlook

Still suffering from the effects of more than two years of pandemic, the global economy is experiencing yet another major negative shock. The ongoing war between Russia and Ukraine resulted in a deep regional slowdown and substantial negative global spillovers. These spillovers are magnifying pre-existing strains from the pandemic, such as bottlenecks in global supply chains and significant increases in the price of many commodities. Global financial conditions have tightened and borrowing costs have increased, particularly in emerging market and developing economies (EMDEs), reflecting reduced policy accommodation in response to inflationary pressures and elevated uncertainty. In addition, the unwinding of fiscal support measures has continued to weigh on global activity.

Against the backdrop of this significantly more challenging context, the world economy is expected to experience its sharpest deceleration following an initial recovery from global recession in more than 80 years. As per the World Bank, the global growth is projected to slow from 5.7 percent in 2021 to 2.9 percent in 2022 and average 3 percent

in 2023-24. Global median headline CPI inflation rose to 7.8 percent (y/y) in April 2022, its highest level since 2008. Aggregate EMDE inflation reached over 94 percent – its highest level since 2008 – while inflation in advanced economies, at 6.9 percent, is the highest since 1982. The energy component of global consumer price inflation has risen sharply and is at its highest level since the early 1980s.

Global trade growth is anticipated to slow to 4 percent in 2022 as the war in Ukraine further disrupts global value chains, global activity gradually shifts back toward the less trade intensive services sector, and international mobility moves toward pre-pandemic levels only gradually. This is a substantial downward revision relative to previous forecasts, largely because of higher transport costs and significant global value chain disruptions associated with the war. Global trade growth is expected to moderate to an average of 4.1 percent in 2023-24 as global demand for tradeable goods continues to decelerate.

High global consumer price inflation is envisioned to persist for longer than previously assumed as a result of surging commodity prices and lingering supply bottlenecks. Global inflation is expected to peak around mid-year and then decline gradually thereafter as global growth slows, supply bottlenecks abate, and commodity supply increases and leads to lower prices. Despite new headwinds to growth, central banks across the world are expected to respond to inflationary pressures by withdrawing monetary accommodation over the forecast horizon.

South Asia

The war between Russia and Ukraine has dampened the recovery in the South Asia region and amplified pre-existing vulnerabilities. The region entered 2022 with robust economic growth, despite some softening because of an Omicron-driven pandemic resurgence and its attendant restrictions. The Omicron wave has since abated across the region, leading to the loosening of restrictions. The impact of the war in this region has been significant, mainly through much higher commodity prices, tighter financial conditions, and weaker external demand.

Growth in South Asia is projected to moderate to 6.8 and 5.8 percent in 2022 and 2023, respectively, as the momentum of the recovery wanes, and the war in Ukraine undermines external demand and erodes real income through higher food and energy prices. Weakening net exports and eroded consumer demand amid higher prices are expected to remain a significant drag on activity, the former reducing growth in 2022 by 2 percentage points. As the recovery from the pandemic recession matures, growth will be supported by private consumption, which is projected to contribute about 4 percentage points a year to GDP growth over 2022-24.

Bangladesh

Bangladesh economy was growing consistently high over a decade crossing 7.0 percent milestone in FY 2015-16 and 8.0 percent milestone in FY 2018-19. However, the COVID-19 pandemic reduced the growth rate to 345 percent in FY 2019-20. The economy grew by 6.94 percent in FY 2020-21. According to the provisional estimates of BBS, the GDP growth stood at 7.25 percent in FY 2021-22, 0.05 percentage point higher than the target rate and 0.31 percentage point higher than the previous fiscal year. The growth is driven by a broad-based recovery in economic activity on rapidly rising external and domestic demand. Both exports and imports were stronger than expected. Remittances were higher than pre-pandemic levels and contributed to strong growth in private consumption expenditure. Public consumption rose on higher recurrent expenditure for subsidies and transfers, and pay and allowances. Public investment increased as the government expedited large infrastructure projects, including the opening of the Padma Bridge, which will better connect the south-west with Dhaka. Increased private investment was reflected by solid growth in private sector credit and a sharp increase in imports of industrial raw materials and capital goods.

According to provisional estimate of BBS, per capita GDP and per capital national income stood respectively at US\$ 2,723 and US\$ 2,824 in FY 2021-22 compared to US\$ 2462 and US\$ 2,591 respectively in FY 2020-21. The consumption increased to 7844 percent of GDP in FY 2021-22 from 74.66 percent in FY 2020-21. The gross investment stood at 31.68 percent of GDP in FY 2021-22, where public investment and private investment accounted for 7.62 percent and 24.06 percent of GDP respectively. Medium-term forecasts for GDP growth rates are 7.5 percent in FY 2022-23 and 7.8 percent in FY 2023-24.

Average inflation accelerated to 6.2% in FY2022 from 5.6% in FY2021, reflecting strong domestic demand and higher global oil, gas, and commodity prices resulting from supply disruptions caused by the Russian invasion of Ukraine. The taka's depreciation against the US dollar also contributed to higher inflation. Year-on-year food inflation rose moderately in the first half but accelerated rapidly in the second; nonfood inflation accelerated in the first half, but slowed in the second.

Global Capital Market

Following a strong FY 2020-21 equity markets across the world witnessed heightened volatility in FY 2021-22, particularly in the second half. Accelerating pace of vaccinations, robust economic recovery, strong corporate earnings and relaxation of COVID-related restrictions made sure that advanced market equities got off to a solid start to the new fiscal year as well, despite resurgent waves, persistent supply shortages, rising inflationary pressures and consequent worries about premature withdrawal of easy monetary conditions. Emerging equities had a tough start to the year, weighed down by rising infections, laggard pace of vaccinations, dollar strengthening and surging global bond yields.

The global rally, however, lost some footing in the second half accompanied with a surge in market volatility, triggered by regulatory developments in the technology sector and rising stress in the property sector. Subsequently, strengthening expectations of a faster-than-expected monetary tightening by the US Fed in the wake of intensifying inflationary pressures and consequent spike in bond yields, followed by the Russia-Ukraine conflict that accentuated price pressures and supply-side bottlenecks added to the market woes.

The data for first half of 2022 published by WFE, it reveals a sharp retraction in market capitalization of around 15% when compared with the previous six-month period, with all global regions experiencing decreases of similar proportions. A total of more than \$18 trillion was wiped off global markets in the first six months of 2022. The number of IPOs plunged 52% over the same time period and the capital raised through IPOs fell by 62%.

However, Trading activity in cash equities increased in the America and in the EMEA region. The value traded increased by 17% and 13% respectively compared with the last six months of 2021. In the Asia Pacific region, the number of trades decreased marginally by 2.98% but the value traded decreased by around 23%. While, the number of exchange-traded derivatives contracts reached its highest level in the last five years, totaling \$39.37 billion-an increase of 17.2% on figures from the second half of 2021.

Bangladesh Capital Market

The capital market in Bangladesh showed robust performances during the first half (H1) of FY22, evidenced by improved growth in price indices, buoyant turnover, expansion in market capitalization, and issued capital. During the second half (H2) of FY22, however, the capital market indices experienced a declining trend with some fluctuations. In the backdrop of recent rising inflation and exchange rate volatilities, the investors became cautious. They remained on the side-line as the profit-taking spree continued.

Bangladesh Securities and Exchange Commission (BSEC) took many initiatives to restore the investors confidence in the capital market. The banks were allowed to invest in the private green Sukuk bonds from the capital market special fund amounting to BDT 2 billion. The BSEC organized several road shows in developed countries such as USA, UK, Switzerland, and UAE to attract foreign investors. Moreover, BSEC has revised margin loan rules for category-changing stocks, reduced the lower limit of the circuit breaker, raised the investment ceiling for institutional investors, and allowed the Investment Corporation of Bangladesh (ICB) to use the one billion Taka capital market stabilization fund.

Bangladesh Bank also took notable initiatives for stimulating the capital market by formulating policy for adjustment of the overinvested amount made by the banks without reducing their portfolios for compliance with the Bank Company Act, 191; policy for portfolio based provision against diminishing value of investment instead of netting off individual instrument's gain and loss; special provisioning policy for investment in mutual funds; special

regulatory forbearance and accounting treatment for investment up to Taka 2.0 billion for each bank in the capital market; special liquidity supports for the capital market; separate policy for investment in non-listed shares and securities, etc. for the commercial banks.

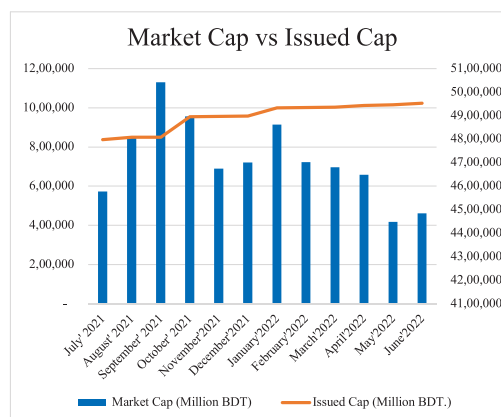
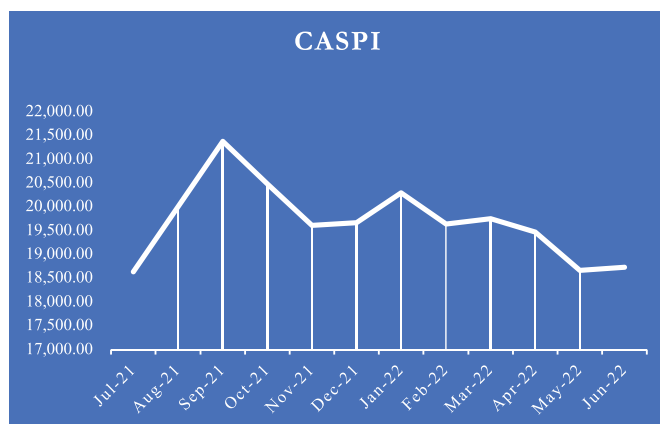
CSE's stance

The total number of listed securities in Chittagong Stock Exchange (CSE) stood at 364 at the end of June 2022. During the period July'21-June'22, a total number of 4,305.84 million shares were traded as against 4,072.95 million shares during July'20-June'21. It was 5.72 percent higher than that of preceding year.

During July'21-June'22, the total turnover value of traded shares was Tk. 120.70 billion which was 3.98 percent higher than that of the preceding year. The market capitalization of CSE stood at Tk. 4,333.65 billion at the end of the period under report, which was 1.14 percent lower than the same of period of the preceding year.

All Share Price Index of CSE stood at 18,727.51 points at the end of June 2022, which was 09 percent higher than 17,795.00 points at the end of June 2021. The CSE 30 index stood at 13,638 points at the end of June 2022, which is 01 percent higher than 13,382 points at the end of June 2021. The Shariah Compliant index CSI went up to 1,18343 points at the end of June 2022 which was 1,091.85 points at the end of June 2021.

The total amount of issued capital rose to Tk. 910.63 billion at the end of June 2022 which was 09 percent higher than Tk.833.65 billion at the end of June 2021. At the end of June 2022, Price Earnings (P/E) ratio in CSE decreased to 15.61 from 17.68 at the end of the preceding year. In Chittagong Stock Exchange, the yield slightly decreased to 3.60 at the end of June 2022 which was 3.63 at the end of June 2021.



Market Development

Initiative for the establishment of Commodity Exchange

The new commission is very much keen to materialize diversified product for the expansion of capital market. Based on its prevailing confidence on CSE; the commission expressed positively that CSE could be the right choice for endeavoring to establish commodity future market in Bangladesh for the first time. Accordingly, CSE took initiative to establish Commodity Exchange and an in-depth groundwork has been accomplished by the CSE team bearing the business synergy in mind.

The establishment of an organized commodity derivative market is kind of a fresh start for Bangladesh and the knowledge-based gap is the focal issue to be mitigated before planning to establish a prospective Commodity Exchange. Convergence of local and offshore expertise along with the government support is deemed to be imperative for a purposeful business synergy realization. Consequently, CSE opted to appoint Multi Commodity

Exchange of India (MCX) as its knowledge sharing partner through a befitting agreement signing ceremony on 12 April 2022 for affirming a successful accomplishment for founding the first ever commodity derivatives exchange of the country.

Consequently, the following course of actions/scope of works have been agreed to be implemented jointly with the MCX in the primary establishment part –

- Formation of Rules (covering Membership, Market Operation and Trading System, Clearing and Settlement, Inspection, Arbitration, Disciplinary Action), Byelaws (Contracts, Trading System, Clearing and Settlement, Margins, Delivery, Reports, Settlement Guarantee Fund, Arbitration, Disciplinary Action, Membership, Scenario analysis) and Regulations based on the generic regulatory compliance and international best practice for the regulatory approval.
- Formulating the Business Rules Specification (BRS) for the imminent system customization.
- Development of Trading and Market Surveillance methodology.
- Defining the clearing and Settlement mechanism.
- Collateral Management and Risk Management System, Depository/Repository system.
- Product Identification based on the primary and secondary market studies; Selection of Product and Contract Specifications suiting the business potential after thorough analysis.
- Establishment of Warehousing apparatus and the coherent Delivery Infrastructure and Partnership Model for the latent warehousing partners.
- Setting the standardized principles for the potential Trading and Clearing members of the Exchange.
- Reference Pricing Mechanism and setting of Spot Price – Define suitable blue print for the formation of “Price Advisory Committee” and mechanism for employing the third-party pricing data and practical market trend for an efficient price pulling.
- Capacity Building, Human Resources guidance, Training of staff and management – Guidance, material development and training conduct.
- Training of key external stakeholders, Commodity Course Module Development & Certification and active participation in both offsite and onsite training programs when/if necessary.

As per the Monitoring and Evaluation part of the consultancy agreement, a Joint Steering Committee (JC), comprising representatives from both MCX and CSE, has been formed for the smooth execution of the project scope of works through a vivid activity tracker complying the agreed timeline. To understand regulatory and operational framework at CSE, MCX conducted a detailed gap analysis looking at different parameters in different areas of exchange's functions, e.g., trading, clearing, delivery, regulations, etc. The JSC meetings have been taking place monthly to track the successful accomplishment of each activity. Knowledge interactive sessions with each department of CSE to understand regulatory and operational framework and versatile training sessions on Warehouse Management System (WMS), Clearing & Settlement and operational mechanism for core stakeholders including the BSEC team have been done successfully. Besides, a detailed brainstorming session with key internal and external stakeholders of CSE to discuss and deliberate on various operational aspects by putting forward the merits and demerits of each parameter have been successfully pursued.

The JSC also have had few fruitful virtual sessions with core market intermediaries e.g. – individual sessions with TRECs, panel bankers, bullion traders, potential QC/warehousing partners like SGS Group & Nippon Express etc. which were essential for formulating the strategy for purposeful business plan preparation, contract specification and regulatory framework development. Besides, set of questionnaires for core market intermediaries have been prepared and distributed and collated responses are scrutinized by the MCX core team for the imminent structural formation like future broking model, nature of imminent risk & collateral management, customized trading days/hours etc.

The precise approach for the accomplishment of each of the project milestones through and evaluated activity tracker affirmed the timely completion of activities so far. The five years consolidated Business Plan have been done within time line which revealed the future nature of operation, internal resource allocation, financial assumptions and so on. The draft Rules has been reviewed parallelly and contract specification process and Product/Price Advisory Committees (PAC) has been planned and are going to be finalized based on the opinion gathered from physical market attachment.

Trading of the Govt. Securities at CSE

CSE successfully commenced the trading of the multiple Govt. Securities (G-Secs) on 31 October 2021 under the large-scale piloting. Subsequently, a follow up meeting was held on 11 November 2021 among the Bangladesh Bank (BB), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE) and Chittagong Stock Exchange PLC (CSE) to bring all the G-Secs in the secondary market.

Later on, different stakeholders including BB, BSEC, DSE, CSE and CDBL signed an MOU at a program held at Ministry of Finance (MoF) on 12 June 2022 to commence trading of G-Secs aiming to activate the country's bond market. A large number of G-Sec are likely to debut trading in the secondary market soon through the platforms of the Stock Exchanges which have already been prepared. A vibrant bond market will be visible through the trading of G-Secs and the market capitalization of the capital market will also be enhanced. This will be a tremendous milestone for our capital market as well as will create the opportunity for general investors to make investment in the bond market.

After commencing the trading of the G-Secs in the secondary market, the investors including any individual, institutional, Non-Resident Bangladeshi (NRB) and foreign investors will be able to purchase and sell the G-Secs through their BO (beneficiary owner's) accounts. The face value for each G-Sec will be Tk. 100 per unit and market lot will comprise 1000 units. Each G-Sec shall have a separate coupon rate, maturity/expiry date and coupon frequency etc. Yield-curve will also be available for the trading of G-Secs. Trading of G-Secs at the stock exchange platform shall be at clean price and settlement shall be at dirty price. Dirty price is the sum of clean price and accrued interest.

Earlier, the general investors had no access to the MI (market infrastructure) module introduced by the central bank for the transaction of the G-Secs. However, the direct supervision of the Ministry of Finance, BB and BSEC, the MI module has been integrated with the CDBL system and also be connected with the trading platform of the stock exchanges. Investors have been waiting for long time for these types of new fixed income products which will allow them to diversify their portfolios.

Alternative Trading Board (ATB)

CSE has prepared a separate Trading Platform for the securities under Alternative Trading Board (ATB) under the Bangladesh Securities and Exchange Commission (Alternative Trading System) Rules, 2019. Regulations have also been made for ATB named the "Chittagong Stock Exchange (Alternative Trading Board) Regulations, 2022", which has been approved by the BSEC and sent for the publication in official Gazette notification.

Unlisted or delisted equity, bond, alternative investment fund units and open-end mutual fund units can be listed in this platform. The securities availing ATB facilities shall only be traded in dematerialized form. The securities availing over-the-counter (OTC) facilities shall be transferred to ATB. Buy or sale of ATB listed securities shall be conducted by brokers through the automated trading system of the exchange. There will be no category for the securities listed at ATB. Moreover, securities trading at the ATB shall be considered as non-marginable securities. The trading or transaction system of ATB shall not be for day trading of any securities or units of any fund. This trading or transaction system shall be for an alternative transfer system of ownership of any securities or units of any fund and only for the investment or disinvestment purpose.

Issue of New TREC

To make the exchange more vibrant and to enhance liquidity by bringing professional brokers CSE took initiative to issue new Trading Right Entitlement Certificate (TREC). As part of this initiatives 14 (fourteen) new TRECs were handed over during the year to commence trading activities in the stock market. The number of total TRECs stand at 162 after commencing operation by new TRECs.

Listing of CSE Shares

The Bangladesh Securities and Exchange Commission asked the Chittagong Stock Exchange to frame and submit a draft Regulations to the Commission regarding self-listing or cross listing process including issuance of Depository Receipt (DR) in compliance with the Exchange Demutualization Act, 2013 and Demutualization Scheme. The regulator asked the bourses to submit detailed proposals of listing method and procedures.

As per section 14(1)(kha) of the Exchange Demutualization Act, 2013, CSE shares held in blocked account (except shares allotted in favor of strategic investors) may be offered to sale to general public or institutional investor(s). Again Point 8(c) of the Demutualization Scheme of Chittagong Stock Exchange PLC said that price of shares of such offloading shall be determined under the book-building method as described in the relevant securities laws.

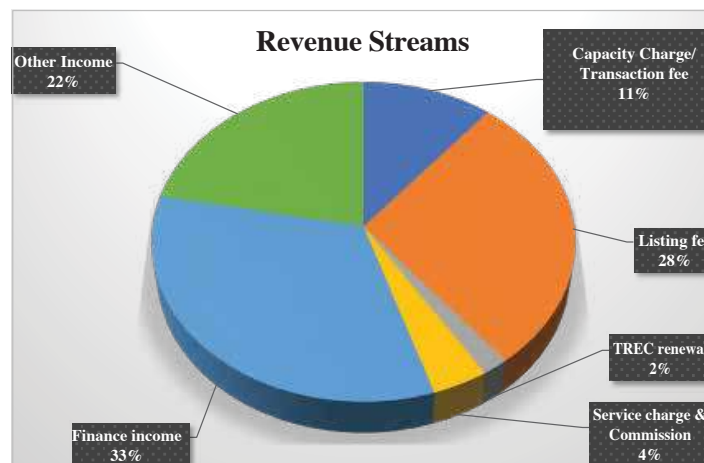
On 01 March 2022, CSE submitted a primary proposal to the BSEC along with a draft regulation named "Chittagong Stock Exchange (Offloading of Shares and Cross Listing) Regulations, 2022".

Financial Results

Operating Revenue for the year stood at BDT 383.08 million which is 3.65% more than that of the previous year. Revenue from transaction fee significantly increased as the average daily trade increased to Tk. 50.3 crore per day from Tk. 47.3 crore last year. The number of new listings also increased from last year. While, contribution from Book Building System increased than the last year.

On the other hand, operating expenses slightly increased from last year. Expenses for Salaries and Allowances reduced by 4.89% but Annual Maintenance Charge (AMC) increased significantly due to change in tax calculation method. While, office general expenses, electricity, fuel and water expenses reduced significantly. Travelling expenses increased with the ease of travel restriction due to pandemic. On the other hand, a small-scale revenue generated from publications. CSE took various initiatives to ensure safety and wellbeing of the community since the outbreak of COVID-19.

Finance Income for the year significantly reduced by BDT 31.69 million (10.07%) due to fall of interest rate in overall money market. It is noteworthy that CSE invested Tk. 60 crore to acquire 20% shares of Central Counterparty Bangladesh Limited (CCBL), the operation of which yet to be started.



Operating profit for the year raised to Tk. 100.33 million which is 14.50% more than the last year. A marginal increase in operating expenses and 3.65% increase in operating revenue are the main reason for this increment.

On the other hand, the net profit after tax for the year ending on 30 June, 2022 was Tk. 388.85 million which was 37.17% more than the last year. Investment diversification, issue of new TREC's, and significant increase in rental income boosted the net profit. However, lower rate of return on investment put pressure on the bottom line.

At the end of the year the Earnings Per Share (EPS) stood at Tk. 0.61 which is 35.56% more than the last year. The Net Asset Value (NAV) at the end of this year stood at Tk. 11.96 which was Tk. 0.21 more than the last year.

CSR activities during ongoing COVID-19

CSE took various initiatives to ensure safety and wellbeing of the community since the outbreak of COVID-19. During the pandemic there was scarcity of oxygen cylinder and bed in Chattogram to treat the serious patient effected by coronavirus. As part continuous initiatives CSE donated oxygen cylinder and medical bed mattress to Chittagong Medical College Hospital and Chittagong Ma O Shishu Hospital.

Contribution to National Exchequer

The total contribution to the National Exchequer for the year ended 30 June, 2022 was Tk. 369 million. Out of this amount Tk. 143 million was deposited as income tax and Tk. 219 million was made on account of staff income tax, broker tax, gain tax and withholding taxes on payments and rest amounts was the withholding VAT deducted at the time of payment.

International Relations

Participation in WFE events and activities

CSE became an Affiliate Member of the World Federation of Exchange Ltd. (WFE) from the status of Corresponding Member on 28 October 2013. As an Affiliate, CSE can participate in WFE's activities including different surveys, research and findings, seminars and workshops, policy issues in the international markets, statistical reviews and publications and, join in the two main events that are – WFE Derivatives & Clearing Conference and the WFE Annual Assembly Meeting. Currently CSE is working with WFE to upgrade its status from Affiliate to Full Member within the timeframe of 2023.

During the period, WFE organized different online and activities – mostly over digital and virtual platform. CSE, as an affiliate member of WFE, participated in most of the events and activities, as follows:

- Dark Trading and Alternative Execution Priority Rules;
- WFE Annual Meeting (virtual) hosted by the Shenzhen Stock Exchange;
- World Investor Week – Ring the Bell for Financial Literacy jointly with IOSCO;
- The Role of Exchanges in Promoting a Low-Carbon, Sustainable Future;
- The Future of Sustainability Reporting;
- Global Developments in Market Data;
- Ring the Bell for Gender Equality to mark the International Women's Day;
- Quality of Cryptocurrency Markets Centralized Versus Decentralized Exchanges;
- Best Practice in Climate – related Reporting;
- Uncovering Retail Trading in Bitcoin: The Impact of COVID-19 Stimulus Checks;

- Annual Sustainability Survey: WFE Sustainability Survey maps Exchanges activities in line with the WFE Sustainability Principles. The sustainability report covers Environmental, Social and Governance (ESG) activity at market infrastructures across the world;
- WFE's 38th Clearing & Derivatives Conference, Pennyhill Park, UK;
- Circuit Breakers and Market Quality;
- The Effects of Going Public on Firm Performance and Commercialization Strategy: Evidence from International IPOs.

Participation in the UN SSE Initiative's Programs

As a Partner Exchange of the United Nations Sustainable Stock Exchanges (UN SSE) Initiative, CSE participated following programs over the year through Webinars:

- Q3 2021 Quarterly Webinar: Net-zero Transition;
- 2021 World Investment Forum;
- 2021 SSE Global Dialogue;
- WIF 2021: Sustainability Bonds: Innovative tools for financing the SDGs;
- WIF 2021: Securities market regulators and sustainable investment;
- WIF 2021: Gender Equality in Listed Corporations;
- WIF 2021: Corporate Governance and Sustainable Development;
- WIF 2021: TCFD implementation and climate action;
- WIF 2021: Green Islamic Finance (Green Sukuks);
- WIF 2021: Sustainable Investment and Natural Capital;
- Q4 2021 Quarterly Webinar: ESG reporting and Arabesque's ESG Book solution;
- Report Launch Webinar – How Exchanges Can Advance Gender Equality
- Q1 2022 Quarterly Webinar: Blue Economy
- Q2 2022 Quarterly Webinar: New developments in the ESG disclosure
- ISSB Briefing Workshop and Q&As for Emerging Markets.

Climate Disclosure Training Programs

In order to provide our market with high-quality on climate disclosure and provide an overview of the Task Force on Climate-related Financial Disclosures (TCFD) recommendations, the UN SSE, IFC and CDSB, in collaboration with Chittagong Stock Exchange conducted Two days' Climate Disclosure Training Programs on 14 September 2021 and 29 September 2021 over digital platform-Zoom. A large number of participants from listed companies, TREC Holders and CSE Executives attended the training programs.

Key Operating and Financial Information

The key operating and financial information for the year ended 30 June, 2022 along with the preceding three years are presented below:

Financial & Operational Performance Summary Operational Results (financials in million BDT)	Jul 2021 to Jun 2022	Jul 2020 to Jun 2021	Jul 2019 to Jun 2020	Jul 2018 to Jun 2019
Revenue from operating activities	383	370	343	347
Operating Profit/(Loss)	100.33	87.63	64.17	53.76
Net Profit	388	283	319	391
Share Capital	6,345	6,345	6,345	6,345
EPS in BDT	0.61	0.45	0.50	0.62
No of Employees	77	80	85	86

Dividend

Board of Directors is continuously making the effort to uphold and protect the interest of shareholders and ensure stable growth of the Company. The Board of Directors of CSE recommended 5% cash dividend for the year ended 30 June, 2022 subject to the approval of the Shareholders in the 27 Annual General Meeting (AGM).

Board Size

The Board, headed by elected Chairman from the Independent Directors, consists of twelve (12) members comprising seven (7) Independent Directors, four (4) shareholder Directors and Managing Director. CSE is searching for Strategic Investors in pursuance with the Exchanges Demutualization Act, 2013.

Directors' appointment and re-appointment

With regard to the appointment, retirement and re-appointment of Directors, the Company is governed by its Articles of Association, the Companies Act, 1994 and CSE Board and Administration Regulations, 2013. Accordingly, Major (Retd.) Emdadul Islam will retire from the Board by rotation at the 27 Annual General Meeting.

The retiring Director Major (Retd.) Emdadul Islam will not be eligible for re-election as he completed two consecutive terms in compliance with Article-38(1) of the Article of Association of CSE and Regulation 5(1) of Chittagong Stock Exchange (Board and Administration) Regulations, 2013.

Audit and Risk Management Committee

The Audit and Risk Management Committee has been constituted as Board Committee comprising five (5) members of the Board. The Committee headed by Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA, an Independent Director, consists of three (3) Independent Directors, one (1) shareholder Director and Managing Director. The Audit and Risk Management Committee met five (5) times during the year from July, 2021 to June, 2022. Mr. Rajib Saha, FCS, Company Secretary served as the Secretary to the Audit and Risk Management Committee. The key activities performed by the Audit and Risk Management Committee during the year were as follows:

1. Reviewed and recommended to the Board the quarterly and annual financial statements for the year ended 30 June, 2022.
2. Considered and recommended to the Board about appointment and remuneration of the statutory auditors of the Company.
3. Reviewed and appraised the performance of the internal control system.

4. Reviewed and recommended to the Board about the Internal Audit Plan and monitored the progress about the same.
5. Discussed the Internal Audit Report and findings therein with the auditors, members of Management and monitored the status of implementation of recommendations therein.
6. Reviewed the Loss and write-off report.

Going Concern

The Directors are of the opinion that the Company is a going concern. Accordingly, Financial Statements are prepared on a going concern basis.

The System of Internal Control

The Board of Directors assures its Shareholders that the Company has a competent risk management process to ensure that the system of internal control is sound in design and has been effectively implemented and monitored. Although it is possible that all risks to the business are not known at present, the Company takes reasonable steps to identify material risks that may hamper business results and systematically reviews these risks in light of the changing internal and external environment in order to assess that the controls in place are adequate to address these risks.

Directors' declaration as to Financial Statements

The Directors are responsible for the governance of the Company and as part of preparation and presentation of the financial statements, the Directors also report that:

- a) The Financial Statements prepared by the Management of the Company present a true and fair view of Company's state of affairs, result of its operation, cash flows and changes in equity.
- b) Proper books of accounts as required by law have been maintained.
- c) Appropriate accounting policies have been followed in formulating the Financial Statements and Accounting estimates are reasonable and prudent.
- d) The Financial Statements were prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS).
- e) The Managing Director (MD) and Head of Finance (HoF) have confirmed the Board that they have reviewed the Financial Statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- f) The MD and HoF have confirmed the Board that they have reviewed the Financial Statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- g) The MD and HoF have further confirmed the Board that there are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's codes of conduct.

Corporate Governance Compliance Statement

As part of its corporate policy, CSE always strives to maximize its shareholders' value and wealth. In doing so, the Bourse has long been committed to maintaining high standards of Corporate Governance. The CSE's Corporate Governance framework is directed towards achieving its business objectives as well as regulatory objectives in a manner which is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The characteristic elements that define effective corporate governance in the Company are outlined

in the Corporate Governance Statement which is appended in the Annual Report. The statement further expands on the broad practices in CSE. All the employees are expected to live up to these principles and guidance which are communicated regularly throughout the Exchange.

Auditors

As per requirements of law, the current statutory auditors of Chittagong Stock Exchange PLC, M/S. Hoda Vasi Chowdhury & Co., Chartered Accountants will retire at the 27 Annual General Meeting. The Board in its meeting held on 13 September, 2018 adopted a new policy on appointment of statutory auditors. As per new policy statutory auditors is not to be appointed for a consecutive period exceeding three years. The three years tenure of M/S. Hoda Vasi Chowdhury & Co. would expire in the next AGM. Thus, they are not eligible for reappointment.

Considering the available options and on the basis of suggestions of the Audit & Risk Management Committee, the Board recommends S.F. Ahmed & Co., Chartered Accountants, for appointment as the new statutory auditor of the Company for the year ended 30 June, 2023 and continuation up to the next AGM at a fee of Tk. 100,000 (Taka one lac) only and requests the Shareholders to approve the appointment.

Human Resource

The Exchange realizes that investment in human capital is investment for the future and increases the focus on having the right investment in human capital to take people to the next level of competence. For this reason, the Exchange continues to invest in training and development programs along with various HR initiatives. For service providing companies, HR is the core material.

Strengthening Regulatory Function

As a self-regulatory organization, CSE is also the frontier regulator. Understandably concerns have been raised from time to time about the possibility of conflicts between CSE's commercial interests and its regulatory responsibilities. We recognize that CSE can only be successful if we have the confidence and trust of investors and listing companies. That is why in CSE we have a Conflict Mitigation Committee as one of the Board Committee. And we will continue to be strict about keeping our regulatory departments separate from the commercial departments, with separate performance criteria, and to pursue the highest regulatory standard possible.

Investors' Service

Investor confidence is a fragile cornerstone of the Capital Market and it crumbles under the weight of uncertainty and doubt. Investor confidence rests on integrity and trust and quality information to give predictive values to investors. CSE, being a Self-Regulatory Organisation endeavors to promote and protect the interest of investors at large. CSE has taken initiatives to provide service to the investors for timely and speedy resolution of complaints of investors against the listed corporate entities and/or against TREC holders to enhance and maintain investors' confidence in capital market.

Redressal of complaints of Investors

CSE redresses investor complaints against TREC or listed companies by taking prompt action upon receiving complaints. The investors can lodge complaints directly with the exchange through email, physical document form or through online e-complaint registration on CSE website. The complaints against TREC or listed companies are redressed through conciliation process.

Looking Forward to Epitomize Further Growth

After years of uncertainty we are ready to travel a new route in 2022-2023 by repositioning for growth. Succeeding in this new era will likely require new models and new approaches. We are working on fixing aims and sharpening strategic focus and concentrating efforts in areas where returns are most capital-efficient.

Continued product innovations shall remain the key to driving revenue growth in the competitive environment in the

years ahead. We want to offer the best experience to our investors through the introduction of new product and innovative Value Added Services. We will continue our drive for re-build investors' confidence and utmost satisfaction on the capital market and at the same time we want to be the partner of progress in this country through our contributions to the economy and society.

Risk management and compliance will likely continue to be at the top of our agendas. In particular, moving towards comprehensive intra-day understanding of exposures and greater operational control in more technology-driven environments (such as trading) will likely be a key goal. Better quantifying risk and reducing disruptive operational failures can mean better integration, better governance mechanisms, and more robust data and analytics.

Acknowledgements

The Board of Directors would like to extend its foremost regards and appreciation to the valued Shareholders, TREC holders and other Stakeholders of the company for their continued support and guidance to the company that led to many achievements. The Board also recognizes that its journey to attainments during the period was possible because of the cooperation, positive support, and guidance that it had received from the Government of Bangladesh, particularly the Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Registrar of Joint Stock Companies and Firms (RJSC), National Board of Revenue (NBR), CSE's bankers, insurers & financial institutions, vendors, the Press and Media, Auditors, lawyers, business partners and all of our employees. Accordingly, the Board offers its utmost gratitude to them. The Board would also like to thank each and every investor for their continued support and for their preferred choices.

We also extend to the Management and Employees our warmest greetings and felicitation for being the essential part of CSE during the year. It was your unrelenting commitment, dedication and diligence throughout the year that led to the Company to perform in the market.

We are proud of you all and look forward to your continued support as we march ahead to take CSE further forward as a competent transparent and vibrant market place.

On behalf of the Board of Directors



Asif Ibrahim
Chairman

Auditors' Report



Independent Auditor's Report
To the Shareholders of CHITTAGONG STOCK EXCHANGE PLC
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **CHITTAGONG STOCK EXCHANGE PLC** (“the Company”), which comprise the financial position as at **30 June 2022**, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at **30 June 2022**, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without qualifying our opinion

- We draw attention to the note 33 to the financial statements relating to the short term investment in FDR with International Leasing & Financial Services Ltd. (**ILFSL**) total Tk.140,000,000 (Tk.20,000,000 matured on 08.04.19, Tk.20,000,000 matured on 10.05.19, Tk.20,000,000 matured on 20.05.19, Tk.30,000,000 matured on 23.05.19, Tk.30,000,000 matured on 17.01.19, Tk.20,000,000 matured on 03.02.19) , Union Capital Ltd.(**UCAPL**) whose total outstanding was Tk.89,500,000 (Tk.29,500,000 matured on 26.04.19, Tk.20,000,000 matured on 26.04.19, Tk.30,000,000 matured on 23.05.19, Tk.10,000,000 matured on 03.06.19), Prime Finance & Investment Limited (**PFIL**) whose total was Tk. 27,500,000 (matured on 04.04.20) and Premier Leasing & Finance Limited (**PLFL**) total TK. 15,000,000 (TK. 10,000,000 matured on 28.09.19, TK. 5,000,000 matured on 22.11.19)

Upon maturity ILFSL, UCAPL, PFIL & PLFL management failed to honour the encashment of respective FDRs. However UCAPL paid Tk 1,000,000 as on 05.10.21 Tk 1,000,000 as on 09.02.22 and Tk 1,000,000 as on 30.03.22. PFIL paid Tk 1,000,000 as on 05.10.21 and Tk 1,000,000 as on 01.03.22 as partial payment. No provision has been made in the accounts to cover any possible shortfall in recovery from these frustrated investments. The Company officials reported that they are hopeful of receiving fund & they are in constant touch with those four companies.

NBFI wise outstanding stand at as follows:

<u>NBFI</u>	<u>Balance as at 1 July 2021</u>	<u>Recovery during the year</u>	<u>Balance as on 30 June 2022</u>
ILFSL	140,000,000	-	140,000,000
UCAPL	89,500,000	(3,000,000)	86,500,000
PFIL	27,500,000	(2,000,000)	25,500,000
PLFL	15,000,000	-	15,000,000

- We also draw the attention to note 29.01 in respect of Tk 32,249,110 being interest accrued on investment & already accounted for in the accounts during previous year(s) but not received. No provision has been made in the accounts to cover any short receipt/non receipt of interest.
- No entry was passed in the accounts in respect of accrued interest during the year under audit on account of Tk.140,000,000 with ILFSL, Tk. 86,500,000 with UCAPL , TK. 25,500,000 with PFIL and Tk. 15,000,000 with PLFL. Had the Company passed the entry for accrued interest, the quantum of amount would have stood at Tk.17,757,170 (30 June 21: Tk.17,621,317). In addition above an amount of Tk 1,066,538 was recovered from Premier Leasing and Finance Ltd during the year out of prior year(s) interest

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and.
- d) the expenditure incurred was for the purpose of the company's business.

Chattogram, 12 October 2022

**For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants**



Showkat Hossain FCA
Enrollment No : 0137
Senior Partner
DVC: 2210120137AS531531

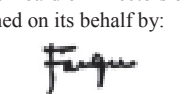
Chittagong Stock Exchange PLC
Statement of financial position
As at 30 June 2022

	Note(s)	30 June 2022 Taka	30 June 2021 Taka
Assets			
Property, plant and equipment	22	1,512,103,019	1,519,070,613
Automation- Equipments	23	3,055,481	4,155,036
Automation- Intangible assets	23	89,917,995	113,423,461
Investment with CDBL	24	612,564,975	612,564,975
Investment In Zero Coupon Bond-Non-current portion	25	472,951,704	93,335,591
Investment In Central Counterparty Bangladesh Ltd.	26	600,000,000	600,000,000
Expenditure for establishment of Commodity Exchange	27	14,157,894	-
Advance against Car Scheme (Long term)	31	675,000	1,775,000
Non-current assets		3,305,426,068	2,944,324,676
Trade receivables-clearing	28	135,771,009	127,297,915
Trade receivables-others	29	271,718,097	203,748,895
Advances, deposits and pre-payments	30	48,965,199	29,323,005
Advance Income Tax	32	140,227,945	114,117,283
Investment in FDRs	33	4,357,000,000	4,457,000,000
Investment In Zero Coupon Bond-Current portion	25	161,557,803	39,447,109
Cash and cash equivalents	34	377,668,505	231,623,314
Current assets		5,492,908,558	5,202,557,521
Total assets		8,798,334,626	8,146,882,197
Equity			
Share capital	35	6,345,248,400	6,345,248,400
Provision for Settlement Guarantee Fund	21	675,041,682	596,523,757
Retained earnings	46.11	569,933,307	513,409,884
Total equity		7,590,223,389	7,455,182,041
Liabilities			
Deferred tax liability	19.02	59,753,158	51,719,756
Gratuity payable	36	14,495,856	62,454,525
Non-current liabilities		74,249,014	114,174,281
Trade payables - clearing	37	195,866,047	226,485,087
Liabilities for expenses	38	47,650,556	37,408,395
Liabilities for other finance	39	635,556,582	100,756,719
Unclaimed Dividend	40	109,833,143	89,299,508
Liabilities for current tax	19.01	144,955,895	123,576,165
Current liabilities		1,133,862,223	577,525,874
Total liabilities		1,208,111,237	691,700,155
Total equity and liabilities		8,798,334,626	8,146,882,197
Net Asset Value (NAV) Per Share	20.02	11.96	11.75

The annexed notes from 1 to 46 are an integral part of these financial statements.
These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 28-09-2022
and were signed on its behalf by:


Director


Director



Managing Director


Company Secretary

Signed in terms of our separate report of even date annexed

Chattogram, 12 October 2022

Hoda Vasi Chowdhury & Co
Chartered Accountants


Showkat Hossain, FCA
Enrollment No : 0137
Senior Partner
DVC : : 2210120137AS531531

Chittagong Stock Exchange PLC
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2022

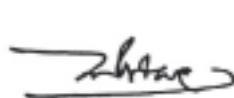
	Note(s)	30 June 2022 Taka	30 June 2021 Taka
Continuing operations			
Revenue			
Transaction income/ Capacity charge	6	93,373,448	81,244,231
Listing income	7	242,652,552	241,746,877
TREC renewal income	8	16,026,779	10,994,500
Service charge and commission	9	31,027,468	30,887,392
Trader certificate and renewal income	10	-	4,715,000
		383,080,247	369,588,000
Less: Operating expenditures			
Human resource cost	11	123,790,802	130,152,245
Other operating expenses	12	52,648,640	52,918,798
Information technology and communication expenses	13	96,797,363	93,434,673
Educational activities and marketing expenses	14	9,507,176	5,452,941
		282,743,981	281,958,657
		100,336,266	87,629,343
Operating profit			
Other Income	15	187,109,738	27,656,060
		287,446,004	115,285,402
Finance Income	16	285,036,165	318,165,588
Less: Finance charges	17	2,123,662	3,559,915
Net Finance income		282,912,503	314,605,673
Net profit before charging Workers' Profit Participation Fund and Workers' Welfare Fund		570,358,507	429,891,075
Less: Contribution to Workers' Profit Participation Fund and Workers' Welfare Fund	18	28,517,925	21,494,554
Net profit before tax		541,840,582	408,396,521
Income tax expenses:			
Current tax	19.01	144,955,896	124,334,561
Deferred tax expenses/(benefit)	19.02	8,033,402	570,692
Total income tax expenses/(benefits)		152,989,298	124,905,253
Net profit after tax		388,851,284	283,491,268
Other comprehensive income			
Transferred to provision for Settlement Guarantee Fund	21.00	28,517,925	21,494,554
Total comprehensive income		360,333,359	261,996,714
Basic Earnings Per Share (EPS)	20.01	0.61	0.45

The annexed notes from 1 to 46 are an integral part of these financial statements.

These financial statements should be read in conjunction with the annexed notes

and were approved by the Board of Directors on 28-09-2022

and were signed on its behalf by:



Director



Director



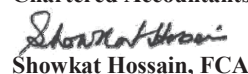
Managing Director



Company Secretary

Signed in terms of our separate report of even date annexed

Hoda Vasi Chowdhury & Co
Chartered Accountants



Showkat Hossain, FCA

Enrollment No: 0137

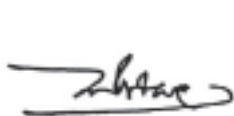
Senior Partner

DVC: : 2210120137AS531531

Chittagong Stock Exchange PLC
Statement of changes in equity
For the year ended 30 June 2022

Particular	Amount in Taka			
	Share Capital	Provision for Settlement Guarantee Fund	Retained Earnings	Total
Balance as on 01 July 2021	6,345,248,400	596,523,757	513,409,884	7,455,182,041
4% dividend for the year ended 30 June	-	-	(253,809,936)	(253,809,936)
Net profit after tax	-	-	388,851,284	388,851,284
Initial contribution for the Settlement Guarantee Fund of CSE	-	50,000,000	(50,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	28,517,925	(28,517,925)	-
Balance as at 30 June 2022	<u>6,345,248,400</u>	<u>675,041,682</u>	<u>569,933,307</u>	<u>7,590,223,389</u>
Balance as on 01 July 2020	6,345,248,400	525,029,203	618,675,590	7,488,953,193
5% dividend for the year ended 30 June	-	-	(317,262,420)	(317,262,420)
Net profit after tax	-	-	283,491,268	283,491,268
Initial contribution for the Settlement Guarantee Fund of CSE	-	50,000,000	(50,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	21,494,554	(21,494,554)	-
Balance as at 30 June 2021	<u>6,345,248,400</u>	<u>596,523,757</u>	<u>513,409,884</u>	<u>7,455,182,041</u>

The annexed notes from 1 to 46 are an integral part of these financial statements.
 These financial statements should be read in conjunction with the annexed notes
 and were approved by the Board of Directors on 28-09-2022
 and were signed on its behalf by:



Director



Director



Managing Director



Company Secretary

Chittagong Stock Exchange PLC
Statement of cash flows
For the year ended 30 June 2022

	Note(s)	30 June 2022 Taka	30 June 2021 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before tax		541,840,582	408,396,521
Adjustment to reconcile net profit to net cash provided by operating activities:			
Depreciation and amortization	22 & 23	44,524,921	46,144,266
Gain on disposal of assets/obsolete items		-	(1,227,635)
Provision for gratuity	36	12,013,243	11,632,881
		598,378,746	464,946,033
(Increase)/ decrease in current assets			
Trade receivable - clearing	28	(8,473,094)	(107,154,440)
Trade receivable - others	29	(67,969,201)	28,524,374
Advances, deposits and pre-payments	30	(19,642,193)	8,037,288
Investment in FDRs	33	100,000,000	58,000,000
		3,915,512	(12,592,778)
Increase/ (decrease) in current liabilities			
Trade payable - clearing	37	(30,619,039)	175,958,949
Liabilities for expenses	38	10,242,161	11,937,936
Liabilities for other finance	39	534,799,861	19,359,612
		514,422,983	207,256,497
		1,116,717,241	659,609,752
Gratuity paid		(59,971,912)	(44,756,562)
Income tax paid		(149,686,828)	(137,164,250)
Net cash flows generated from operating activities		907,058,502	477,688,940
B CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, plant and equipment	22	(12,940,086)	(9,323,089)
Incurred for automation	23	(12,221)	(2,609,805)
Advance against Car Scheme (Long term)	31	1,100,000	1,750,000
Investment In Zero Coupon Bond	25	(501,726,809)	(80,435,108)
Expenditure for Commodity Exchange	27	(14,157,894)	-
Disposal of assets/obsolete items		-	1,392,130
Net cash provided in investing activities		(527,737,010)	(89,225,872)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(233,276,300)	(293,393,783)
Net cash used in financing activities		(233,276,300)	(293,393,783)
NET CASH FLOWS (A+B+C)		146,045,191	95,069,285
Cash and cash equivalents at opening	34	231,623,314	136,554,029
Cash and cash equivalents at closing	34	377,668,505	231,623,314
Net increase/(decrease)		146,045,191	95,069,285
Net Operating Cash Flow (NOCF) Per Share	20.03	1.43	0.75

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 28-09-2022
and were signed on its behalf by:



Director



Director



Managing Director



Company Secretary

Chittagong Stock Exchange PLC
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

1.00 Reporting entity

Legal form of the entity

Chittagong Stock Exchange Limited was formed and registered under the Companies Act, 1994 on 01 April 1995 as a Public Company Limited by guarantee. The Exchange was a non-profit organization until 20 November 2013.

CSE became demutualized on 21 November 2013 under the Exchanges Demutualization Act, 2013 and transformed into a Public Company Limited by shares (a for-profit company). The name of the company is changed from "CHITTAGONG STOCK EXCHANGE LIMITED" to "CHITTAGONG STOCK EXCHANGE PLC" through the special resolution passed in the 26th Annual General Meeting held on 25th November 2021.

The principal activities of the Exchange are to conduct, regulate and control the trade or business of buying, selling and dealing in shares, stocks, bonds, debentures, Government securities, loans and other instruments and securities of like nature. It is engaged in disseminating information to the investors through websites and publishing quarterly "Portfolio", monthly "Bazar Parikrama" and other publications and organizing training programmes, seminars, workshops etc.. The Exchange is also devoted to Research and Development activities relating to capital market and maintains its own Library, Investors' Information Cell (IIC) and a Complain Cell.

2.00 Basis of preparation

2.01 Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and applicable sections of Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

2.02 Regulatory Compliance

The company is required to comply with, amongst others, the following rules and regulations:

- (i) The Companies Act 1994
- (ii) The Income Tax Ordinance 1984
- (iii) The Income Tax Rules 1984
- (iv) The Value Added Tax Act 2012
- (v) The Value Added Tax Rules 2016
- (vi) The Securities and Exchange Ordinance 1969
- (vii) The Securities and Exchange Rules 2020
- (viii) The Exchanges Demutualization Act 2013
- (ix) The Labour Act 2006(as amended in 2013)

2.03 Basis of measurement

These financial statements have been prepared on a going concern basis following accrual basis of accounting under historical cost convention.

2.04 Reporting period

These financial statements of the company covers twelve months from 01 July 2021 to 30 June 2022.

2.05 Comparative Information

Comparative information has been disclosed in respect of 2020-21 in accordance with IAS-1: Presentation of financial statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements. Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current period.

2.06 Going Concern

The Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

Details of the company's accounting policies are included in Note 46.

3.00 Functional and presentation currency

These financial statements are presented in BD Taka which is the company's functional currency. All financial information presented in BD Taka has been rounded off to nearest Taka.

4.00 Use of estimates and judgments

The preparation of the Financial Statements in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Judgements, Assumptions and estimation uncertainties

Information about judgements made in applying accounting policies and assumptions and estimation uncertainties that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

- Note 22.00 Property, plant and equipment
- Note 23.00 Intangible assets
- Note 29.00 Trade receivables-others
- Note 19.01 Current tax liability
- Note 19.02 Deferred tax liability
- Note 43.00 Contingent liabilities

5.00 Related party transactions

During the year, the company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The name of these related parties, nature and volume of transactions have been set out below in accordance with the provisions of IAS-24:

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2022	Amount (Taka) 30 June 2021
Mr. Asif Ibrahim	Chairman	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	80,000
		Monthly honorarium from February' 2022	150,000	-
Mr. Sohail Mohammed Shakoor	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	170,000	80,000
		Committee meeting attendance fees (excluding AIT & VAT)	25,000	20,000
Mr. Md. Liaquat Hossain Chowdhury, FCA, FCMA	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	80,000
		Committee meeting attendance fees (excluding AIT & VAT)	65,000	55,000
Barrister Anita Ghazi Rahman	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	80,000
		Committee meeting attendance fees (excluding AIT & VAT)	90,000	65,000
Prof. S. M. Salamat Ullah Bhuiyan	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	80,000
		Committee meeting attendance fees (excluding AIT & VAT)	95,000	65,000
Mr. S.M. Abu Tayyab	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	110,000	70,000
		Committee meeting attendance fees (excluding AIT & VAT)	90,000	50,000
Mr. Sayed Mohammed Tanvir	Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	90,000	20,000
		Committee meeting attendance fees (excluding AIT & VAT)	20,000	30,000
Mr.M.A Malek (Retired on 02.12.2020)		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	-	10,000
		Committee meeting attendance fees (excluding AIT & VAT)	-	20,000
Major (Retd.) Emdadul Islam	Director	Revenue:		
		Turnover	405,532,879	338,171,776
		CSE Commission	113,976	77,782
		Capacity Charge (21-22: out of Tk 500,000)	386,024	422,218
		TREC Renewal income	100,000	100,000

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2022	Amount (Taka) 30 June 2021
Major (Retd.) Emdadul Islam		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	70,000
		Committee meeting attendance fees (excluding AIT & VAT)	50,000	20,000
		Assets:		
		Receivable against Capacity Charge	386,024	201,920
		Liabilities:		
		Payable against trade	893,770	228,396
Mr. Mohammed Mohiuddin, FCMA	Director	Revenue:		
		Turnover	6,950,898,564	6,006,820,470
		CSE Commission	1,586,500	1,371,145
		TREC Renewal income	100,000	100,000
		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	180,000	60,000
		Committee meeting attendance fees (excluding AIT & VAT)	25,000	15,000
		Assets:		
		Receivable against trade	3,823,579	6,084,410
		Liabilities:		
Payable against Capacity Charge	-	371,145		
Payable against trade	2,694,827	6,959,835		
Mr. Md. Siddiquir Rahman	Director	Revenue:		
		Turnover	4,217,380,726	3,535,840,316
		CSE Commission	974,100	813,483
		Rental Income	629,640	667,800
		TREC Renewal income	100,000	100,000
		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	170,000	60,000
		Committee meeting attendance fees (excluding AIT & VAT)	20,000	15,000
		Assets:		
		Receivable against trade	1,524,953	636,098
Liabilities:				
Payable against trade	431,141	7,670,873		

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka) 30 June 2022	Amount (Taka) 30 June 2021
Mr. Md. Rezaul Islam (from 25.11.2021)	Director	Revenue:		
		Turnover	6,032,406,830	-
		CSE Commission	1,387,862	-
		Rental Income	-	-
		TREC Renewal income	100,000	-
		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	100,000	-
		Committee meeting attendance fees (excluding AIT & VAT)	15,000	-
		Assets:		
		Receivable against trade	158,065	-
		Liabilities:		
		Payable against trade	4,923,287	-
Mr. Md. Sayadur Rahman (Retired on 25.11.2021)	Director	Revenue:		
		Turnover	6,913,460,842	9,093,321,120
		CSE Commission	1,282,832	1,455,477
		TREC Renewal income	100,000	100,000
		Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	40,000	70,000
		Committee meeting attendance fees (excluding AIT & VAT)	5,000	20,000
		Assets:		
		Receivable against trade	433,546	14,221,296
		Liabilities:		
		Payable against trade	52,761	41,969
Payable against Capacity Charge	-	479,617		
Mr. Shahjada Mahmud Chaudhuri (Retired on 12.11.2020)	Former Director	Expenditure:		
		Board meeting attendance fees (excluding AIT & VAT)	-	20,000
		Committee meeting attendance fees (excluding AIT & VAT)	-	5,000

		30 June 2022 Taka	30 June 2021 Taka
6.00	Transaction income / Capacity charge		
	CSE commission	48,378,210	41,291,762
	Capacity charge	44,686,551	39,500,972
	Fees against Gift of Share	308,687	451,497
		93,373,448	81,244,231
7.00	Listing income		
	Annual Listing	154,544,008	155,253,068
	Initial Listing	87,108,544	82,693,809
	Draft Prospectus Scrutiny Income	1,000,000	1,000,000
	IPO Application Data Transmission Income	-	2,800,000
		242,652,552	241,746,877
8.00	TREC renewal income		
	TREC renewal income	16,000,000	10,950,000
	Fine for delay payment of TREC renewal income	26,779	44,500
		16,026,779	10,994,500
	Per TREC renewal income is @ Tk 100,000 for July to June.		
9.00	Service charge and commission		
		Note(s)	
	Depository participant income	9.01	1,279,798
	Regulatory, data broadcasting and others		15,000
	ESS Operation (Book building system)	9.02	29,427,870
	API application income		300,000
	AR ID fee		4,800
	TREC transfer income/ Income from name change of TREC		-
	New TREC application income		-
			125,000
			2,700,000
			31,027,468
	Less :Payment of Penalty realized from Jalalabad Securities to BSEC		-
			2,000,000
			31,027,468
			30,887,392
9.01	Depository participant income		
	Beneficiary Owner (B.O.) Account opening fee	12,150	57,650
	Transaction & De-mat fee	777,648	831,411
	Account maintenance fee	628,200	654,100
	Other income	3,000	5,440
		1,420,998	1,548,601
	D.P expenses	(141,200)	(115,000)
		1,279,798	1,433,601
9.02	Surplus from ESS operation is recognized in the accounts after receiving payment against 35% profit of our share from DSE against ESS operation.		

		30 June 2022 Taka	30 June 2021 Taka
10.00	Trader certificate and renewal income		
	Traders' Certificate income @ Tk. 10,000	-	750,000
	Traders' Certificate renewal income @ Tk. 5,000	-	3,965,000
		<u>-</u>	<u>4,715,000</u>
11.00	Human resource cost		
	Key Management's Compensation Packages	4,619,097	9,107,504
	Other Management's Compensation Packages	116,251,669	119,645,808
	Director Fees and Expenses	2,920,036	1,398,933
		<u>123,790,802</u>	<u>130,152,245</u>
11.01	Key Management's Compensation Packages MD's compensation package		
	Basic salary	914,893	2,640,000
	Allowances	1,038,750	2,684,800
	Bonus	220,000	440,000
		<u>2,173,643</u>	<u>5,764,800</u>
	As per regulation 10 (3)(e) of the Chittagong Stock Exchange (Board and Administration) Regulations, 2013 the General Manager who is the senior-most officer is performing the duties as Acting Managing Director during the vacancy of the office of Managing Director and his salaries is included under Other Management's Compensation Packages.		
	CRO's compensation package		
	Basic salary	978,571	1,194,516
	Allowances	1,246,883	1,938,188
	Bonus	220,000	210,000
		<u>2,445,454</u>	<u>3,342,704</u>
		<u>4,619,097</u>	<u>9,107,504</u>
11.02	Other Management's Compensation Packages		
	Salaries and allowances	97,396,452	97,389,729
	Gratuity	7,927,654	11,593,832
	Bonus	6,382,138	6,314,610
	Provident Fund Contribution	3,789,618	3,805,369
	Medical expenses	755,807	542,268
		<u>116,251,669</u>	<u>119,645,808</u>
11.03	Director Fees and Expenses		
	Board meeting	2,177,571	972,797
	Committee meeting	569,965	426,136
	Honorarium of Chairman	172,500	-
		<u>2,920,036</u>	<u>1,398,933</u>
	Each director is paid Tk. 10,000 per board meeting per attendance and Tk 5,000 per committee meeting per attendance (excluding VAT & AIT).		
	The honorarium of Mr. Chairman is Tk 30,000 p.m. (excluding VAT).		
11.03.01	Board meeting		
	Board attendance fees	2,151,072	941,094
	Meeting expenses	26,499	31,703
		<u>2,177,571</u>	<u>972,797</u>

		30 June 2022 Taka	30 June 2021 Taka	
11.03.02	Committee meeting			
	Attendance fees	555,600	422,256	
	Meeting expenses	14,365	3,880	
		569,965	426,136	
12.00	Other Operating Expenses			
		Note(s)		
	Office general expenses	12.01	19,916,941	23,284,760
	Electricity, fuel and water	12.02	3,789,955	6,157,299
	Travelling, accommodation and conveyance	12.03	4,321,460	2,051,662
	Insurance premium	12.04	2,247,604	2,166,539
	Office Rent and service charge at Nikunja		2,465,000	1,610,000
	Depreciation on Property, plant and equipments	22.00	19,907,680	17,648,537
			52,648,640	52,918,798
12.01	Office general expenses			
		Note(s)		
	Transportation expenses		4,294,530	4,961,515
	Security and cleaning services		4,711,695	4,411,455
	Repairs and maintenance		1,283,702	1,631,283
	AGM, TREC Holders' meeting and others	12.01.01	1,578,706	1,523,174
	Subscriptions	12.01.02	1,580,816	847,017
	Legal and professional expenses	12.01.03	779,650	543,225
	Rates and taxes	12.01.04	2,148,403	663,846
	Vehicle expenses		1,382,369	1,562,484
	Office expenses		655,241	671,519
	Audit fee		126,500	126,500
	Periodicals and newspapers		20,609	89,477
	Advertisement and development		819,450	928,945
	Repair of NGTS equipment		68,800	251,675
	CSR Activity	12.01.05	466,470	2,798,664
	Picnic expenses		-	2,273,981
			19,916,941	23,284,760
12.01.01	AGM, TREC Holders' meeting and others			
	Guest and visitors expenses		1,178,974	1,193,016
	Annual General Meeting		399,732	270,998
	Refreshment expenses for various marketing purposes		-	5,810
	Expenses for Journalists		-	53,350
			1,578,706	1,523,174
12.01.02	Subscriptions			
	World Federation of Exchanges (2022: GBP 15,000 p.a.; 2021: GBP 10,000 p.a.)		1,460,516	828,217
	Chittagong Club Limited		19,500	18,000
	Chittagong Chamber of Commerce and Industry		800	800
	Name Change fee to Chittagong Club Ltd.		100,000	-
			1,580,816	847,017

	30 June 2022 Taka	30 June 2021 Taka
12.01.03 Legal and professional expenses		
Income Tax consultancy - Hoda Vasi Chowdhury	103,500	155,250
Audit fee of CSE Employees Provident Fund - Hoda Vasi Chowdhury & Co.	11,500	11,500
Audit fee of CSE Workers' Profit Participation Fund and Welfare Fund Hoda Vasi Chowdhury & Co	10,925	9,775
Hearing before DCT - Hoda Vasi Chowdhury & Co.	46,000	-
Tanjib Alam & Associates 21-22 : Opinion on management related issues ; 20-21: Opinion on creation of lien on the shares of CSE	115,000	92,000
Legal & professional expenses for Paramount Securities	50,000	-
Other Legal & Professional Fee	104,650	11,450
Swagata Chowdhury Bidhan for Bayna registration	50,000	-
Saif Kashem and Co. 21-22: Processing of return at RJSC , Certified copy of MOA and AA due to change of name from Ltd to PLC of CSE: 20-21 : Approval of CSE Employees Gratuity Fund	276,575	63,250
Audit fee of CSE Employees Gratuity Fund	11,500	-
Mr. M. Qumrul Haque Siddique for opinion on the draft "Securitties and Exchange Law, 2020.	-	200,000
	779,650	543,225
12.01.04 Rates and taxes		
Registration fee of vehicles	89,007	88,607
Holding tax	486,000	490,147
Land development tax	39,900	54,032
Trade License	21,300	19,500
Filing fee of various return at RJSC	12,196	6,960
Annual Fee to BSEC	1,500,000	-
DP License	-	4,600
	2,148,403	663,846
12.01.05 CSR Activity		
Oxygen cylinder to aid COVID affective people	247,470	-
Medical bed mattress to donate on 46th martyrdom anniversary of father of the nation	219,000	-
Donation of HFNC to Chittagong Medical College	-	1,291,614
Donation to COVID 19 affected executive of CSE	-	1,000,000
Capital Market Journalists Forum to set up office premises	-	500,000
Commodity distribution during Covid 19	-	7,050
	466,470	2,798,664
12.02 Electricity, fuel and water		
Electricity	3,376,307	5,370,795
Water	19,286	464,154
Diesel (HSD) for Generator	309,670	301,260
Gas	84,692	21,090
	3,789,955	6,157,299

		30 June 2022 Taka	30 June 2021 Taka
12.03	Travelling, accommodation and conveyance		
	Travelling and accommodation-Directors		
	Local travel	622,826	375,546
	Foreign travel	1,554,646	29,050
	Travelling and accommodation-Executives		
	Local travel	1,684,586	1,226,720
	Conveyance	459,402	420,346
		4,321,460	2,051,662
12.04	Insurance premium		
	Employees	919,441	897,582
	Property	1,328,163	1,268,957
		2,247,604	2,166,539
13.00	Information technology and communication expenses		
		Note(s)	
	Annual Maintenance Charge	13.01	66,910,887
	Communication Expenses	13.02	5,269,234
	Depreciation/amortization on Automation	23.00	24,617,242
			96,797,363
			93,434,673
13.01	Annual Maintenance Charge		
	NGTS: Millennium IT Software Ltd.	34,096,079	27,910,057
	NGTS: Intellect Design Arena Ltd. (Former Polaris Financial Technology Ltd.)	10,059,364	9,904,348
	Middleware: IndigoTx Software Pvt. Ltd.	2,859,755	2,806,510
	Oracle: Intellect Design Arena Pte Ltd. (Former: Polaris Software Lab Ltd.)	18,343,771	17,123,585
	CSE Shariah Index & Benchmark Index: NSE Indices Ltd. (Former India Index Services Products Ltd.)	1,449,737	1,435,909
	Software Tools-Developer Express Inc.	102,181	219,964
		66,910,887	59,400,373
13.02	Communication Expenses		
		Note(s)	
	DDN Line Rent and Data Communication	13.02.01	2,721,373
	Fax and Telephone		1,306,351
	Postage and Courier		572,588
	Website maintenance & hosting charge		657,191
	Online meeting platform through Zoom		11,731
	E- Mail System		-
			16,608
			5,269,234
			5,538,572
13.02.01	DDN Line Rent and Data Communication		
	BTCL	15,120	15,120
	Link 3 Technologies Ltd.	765,336	542,591
	Agni Systems Ltd.	579,600	579,600
	Drik ICT Ltd.	109,572	136,956
	Fiber @ Home Ltd.	969,535	1,090,740
	Telnet Communication Ltd	267,210	167,516
	Sylhet Communication Systems Ltd	15,000	11,675
		2,721,373	2,544,198

		30 June 2022	30 June 2021
		Taka	Taka
14.00	Educational activities and marketing expenses		
	Publications and stationery	14.01 910,277	2,635,982
	Seminar & workshop, Promotion and Training	14.02 8,596,899	2,816,959
		<u>9,507,176</u>	<u>5,452,941</u>
14.01	Publications and stationery		
	Publications:		
	Portfolio	502,614	507,804
	Bazar Parikrama	1,834,195	2,124,732
		<u>2,336,809</u>	<u>2,632,536</u>
	Advertisement income	(3,019,195)	(1,931,580)
	Sale of publication	(950)	(2,160)
		<u>(683,336)</u>	<u>698,796</u>
	Stationery:		
	General stationery	1,018,692	1,148,293
	Computer stationery	471,796	672,373
	Printing of Annual Report	103,125	116,520
		<u>1,593,613</u>	<u>1,937,186</u>
		<u>910,277</u>	<u>2,635,982</u>
14.02	Seminar & workshop, Promotion and Training		
		Note(s)	
	Seminar and workshop expenses	14.02.01 3,321,352	170,348
	Promotional expenses	14.02.02 5,249,547	2,592,611
	Training - Local	26,000	54,000
		<u>8,596,899</u>	<u>2,816,959</u>
14.02.01	Seminar and workshop expenses		
	CAMALCO (Chief Anti Money Laundering Compliance Officer) Conference 2022 in Dhaka	446,516	-
	Contribution to Biniyog Shiksha Tahobil constituted by Bangladesh Securities & Exchange Commission	2,500,000	-
	Meeting with TREC Holders, Merchant Banks, Asset Management Company and other marketing expenses.	18,880	123,832
	Awareness program for Compliance Authority	23,797	18,500
	Celebration of World Investors Week	550	23,990
	Financial Literacy Programme	17,627	6,313
	Traders /AR Training Programme	(140,258)	79,506
	Workshop on Innovation and E-Governance at Jessore	56,500	-
	Treasury Bond launching programe	398,436	-
	Training program for different stakeholders on financial statement analysis, fundamental and technical analysis, IAS, IFRS, Clearing- settlement and DP service.	(696)	(89,173)
	Press conference on national budget	-	3,000
	Training and awareness program on ITS, Global Work Station	-	4,380
		<u>3,321,352</u>	<u>170,348</u>

	30 June 2022	30 June 2021
	Taka	Taka
14.02.02 Promotional Expenses		
Diary	700,750	591,740
Crests	111,000	65,000
Sponsorship expenses	75,000	135,700
Refund of Initial Listing Income in the SME Platform	3,374,452	263,750
Award to Top Ten Brokers and Dealers	988,345	-
Celebration of Mujib 100 Year Birth Centenary	-	185,635
Refund of Commission and Contract charge	-	1,290,658
Celebration of 25 years of CSE	-	60,128
	<u>5,249,547</u>	<u>2,592,611</u>
15.00 Other income		
	Note(s)	
Dividend of CDBL	34,031,388	20,418,833
TREC registration income (14 TREC holders @ Tk 1 crore each)	140,000,000	-
Rental Income	12,860,140	5,973,397
Income from forfeited amount of Provident fund	108,210	36,195
Car transfer fee @ Tk 10,000 each	110,000	-
Disposal of assets/obsolete items	-	1,227,635
	<u>187,109,738</u>	<u>27,656,060</u>
15.01 Rental Income		
Dhaka office rent at Eumoos Trade Center, Dilkusha	11,788,560	6,105,257
Sylhet office rent at Ananda Tower, Jail Road	804,840	856,400
Chattogram space rent	1,250,000	-
Conference Hall rent	5,000	-
	<u>13,848,400</u>	<u>6,961,657</u>
Less: Service charges	(988,260)	(988,260)
	<u>12,860,140</u>	<u>5,973,397</u>

	30 June 2022 Taka	30 June 2021 Taka
16.00 Finance income		
Interest on bank deposits/FDRs	258,574,810	313,892,374
Interest on Zero Coupon Bond	26,461,355	4,273,214
	285,036,165	318,165,588

17.00 Finance charges		
Charges for P.O/D.D/T.T	46,054	35,572
Excise duty	2,077,608	3,524,343
	2,123,662	3,559,915

18.00 Workers' Profit Participation Fund and Workers' Welfare Fund		
Contribution to Workers' Profit Participation and Welfare Fund	28,517,925	21,494,554

Provision for Workers' Profit Participation Fund and Workers' Welfare Fund is made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 in line with changes in the Act in July 2013.

19.00 Income taxes

19.01 Liabilities for current tax

Opening balance	123,576,165	166,780,492
Provided during the year		
Current year @ 30%	144,955,896	123,576,165
Prior year	-	758,396
	144,955,896	124,334,561
Payment of tax	(123,576,166)	(167,538,888)
Closing balance	144,955,895	123,576,165

19.02 Deferred tax liability:

Opening balance	51,719,756	51,149,064
Adjusted against temporary difference of PPE and intangible	(6,354,200)	(11,755,867)
Adjusted for temporary difference of gratuity	14,387,602	12,326,559
Net deferred tax benefit	8,033,402	570,692
Closing balance of Deferred tax liability	59,753,158	51,719,756

Deferred tax liability/ (asset)

Reconciliation of deferred tax liability as on 30 June 2022

In Taka

	Applicable rate	Carrying amount	Tax base	Temporary difference	Deferred tax liability/ (asset)
Automation & PPE (except land)	30.00%	436,763,182	223,090,133	213,673,049	64,101,915
Liability for gratuity	30.00%	14,495,856	-	(14,495,856)	(4,348,757)

Deferred tax liability as on 30 June 2022

59,753,158

Reconciliation of deferred tax liability as on 30 June 2021

In Taka

	Applicable rate	Carrying amount	Tax base	Temporary difference	Deferred tax liability/ (asset)
Automation & PPE (except land)	30.00%	425,342,529	190,488,816	234,853,713	70,456,114
Liability for gratuity	30.00%	62,454,525	-	(62,454,525)	(18,736,358)

Deferred tax liability as on 30 June 2021

51,719,756

	30 June 2022 Taka	30 June 2021 Taka
20.00 Information Based on Per Share		
20.01 Basic Earnings Per Share (EPS)		
Profit attributable to ordinary shareholders	388,851,284	283,491,268
Weighted average number of shares (Nos.)	634,524,840	634,524,840
Basic earnings per share	0.61	0.45
20.02 Net Asset Value (NAV) Per Share		
Total Assets	8,798,334,626	8,146,882,197
Less: Liabilities	1,208,111,237	691,700,155
Net Asset Value (NAV)	7,590,223,389	7,455,182,042
Weighted average number of shares (Nos.)	634,524,840	634,524,840
Net Asset Value (NAV) Per Share	11.96	11.75
20.03 Net Operating Cash Flow (NOCF) Per Share		
Net operating cash flows	907,058,502	477,688,940
Weighted average number of shares (Nos.)	634,524,840	634,524,840
Net Operating Cash Flow Per Share	1.43	0.75

21.00 Provision for settlement guarantee fund of CSE

As per CSE Demutualization Scheme and Chittagong Stock Exchange (Settlement Guarantee Fund) Regulations, 2013, Chittagong Stock Exchange Limited is required to contribute Tk. 500 million as initial contribution and 5% of annual net profit of the exchange as regular contribution to the fund. The Regulation was published in the Bangladesh Gazette on 06 April 2014 retrospective with effect from demutualization date i.e. 21 November 2013. The Board has decided to settle initial contribution of Tk. 500 million in 10 equal yearly installments of Tk. 50 million each. The Board has also decided that balance in the retained earnings against pre-demutualized period amounting to Tk. 225,341,287 will be utilized first for this initial contribution.

	Contribution		
	Initial	Regular	Total
July'20 - June'21			
Opening balance	375,000,000	150,029,203	525,029,203
Transfer of initial contribution during the year	50,000,000	-	50,000,000
Transfer of regular contribution during the period from net profits of 30 June 2021	-	21,494,554	21,494,554
Closing balance as at 30 June 2021	425,000,000	171,523,757	596,523,757
July'21 - June'22			
Opening balance	425,000,000	171,523,757	596,523,757
Transfer of initial contribution during the year	50,000,000	-	50,000,000
Transfer of regular contribution during the period from net profits of 30 June 2022	-	28,517,925	28,517,925
Closing balance as at 30 June 2022	475,000,000	200,041,682	675,041,682

22.00 Property, plant and equipment-Revaluation model

Particulars	COST/REVALUATION			ACCUMULATED DEPRECIATION					Carrying amount at 30 June 2022
	At 1st July 2021	Additions	Adjustment	At 30 June 2022	At 1st July 2021	Charged for the year	Adjustment	At 30 June 2022	
Freehold Land	1,168,313,306	-	-	1,168,313,306	-	-	-	-	1,168,313,306
Office space in Dhaka and Sylhet*	47,141,741	402,121,828	-	402,121,828	-	116,598,369	-	116,598,369	285,523,459
Leasehold Land*	410,263,287	-	47,141,741	-	4,148,475	293,327	4,441,802	0	(0)
Building*	14,341,202	35,150	354,980,088	55,318,349	113,696,261	1,935,425	98,375,632	17,256,054	38,062,295
Furniture and Fixture	10,663,911	3,418,464	-	17,759,666	13,595,584	378,552	-	13,974,136	3,785,530
Air Conditioner	9,046,485	354,914	-	11,018,825	9,441,363	320,386	-	9,761,749	1,257,076
Electrical Installation (Generator)	1,492,174	320,300	-	1,812,474	1,492,173	26,692	-	1,518,865	293,609
Electrical Installation (Sub-station)	9,671,647	957,651	-	10,629,298	9,342,227	212,292	-	9,554,519	1,074,779
Electrical Fittings	6,574,678	-	-	6,574,678	5,021,520	520,312	-	5,541,832	1,032,846
Fire Alarm & Access Control System	18,475,038	3,164,964	-	21,640,002	14,823,780	1,052,211	-	15,875,991	5,764,011
Vehicle	19,315,145	405,800	-	19,720,945	18,116,212	471,492	-	18,587,704	1,133,241
Computers	218,645	-	-	218,645	218,645	-	-	218,645	(0)
Books	7,078,026	213,820	-	7,291,846	6,801,413	126,692	-	6,928,105	363,741
Office Equipment	1,072,436	37,466	-	1,109,902	923,502	43,298	-	966,800	143,102
Other Equipment	9,084,606	4,031,558	-	13,116,164	8,178,123	562,269	-	8,740,392	4,375,772
Total	1,732,752,327	415,061,915	402,121,829	1,745,692,413	213,681,714	122,725,114	102,817,434	233,589,394	1,512,103,019
Total 30 June 2021	1,733,176,353	9,323,089	9,747,115	1,732,752,327	205,615,799	17,648,537	9,582,621	213,681,715	1,519,070,613

Description of Revaluation:

In order to ensure transparency in the operations of CSE, the government passed an act under the name and style of The Exchanges Demutualization Act 2013 under which it was required to revalue all its assets and liabilities at 31 March 2013 with the ultimate objective of separating management from policy making function while turning CSE into a profit making public limited company.

The purpose of the valuation engagement was to arrive at a fair market value of Company's assets and liabilities at 31 March, 2013 for the purpose of demutualization and Hoda Vasi Chowdhury & Co., Chartered Accountants was engaged by CSE. Hoda Vasi Chowdhury & Co., Chartered Accountants have engaged a reputed engineering and survey firm named 'PRONOYON' located in Chittagong as valuers for valuation of land and buildings. Replacement cost and market price method, wherever applicable, have been used by the independent valuer for re-valuation of property, plant and equipment.

As at 31 March 2013	Taka
Revalued amount	1,633,587,725
Value as per audited financial statement	281,574,157
Revalued surplus amount	1,352,013,568
*Reclassification of lease holdland and building	

Earlier the value of land and building were allocated between leasehold land and building for office spaces in Dhaka and Sylhet. The rate of depreciation were 1.07% and 3.50% respectively. Since the land and building are not salable separately, these are now shown under one head titled "Office Space in Dhaka and Sylhet" and the rate of depreciation is 3.50%

22.01 Property, plant and equipment

As per the provisions of the Exchanges Demutualization Act 2013, assets of the company were revalued in the year 2013. Had there been no revaluation, the value of assets would have been as follows:

Cost Model:

Particulars	COST			DEPRECIATION				Carrying amount at 30 June 2022
	At 1st July 2021	Additions	Disposal/ Adjustments	At 30 June 2022	Charged for the year	Adjustment	At 30 June 2022	
Freehold Land	125,896,913	-	-	125,896,913	-	-	-	125,896,913
Office space in Dhaka and Sylhet*	-	147,452,685	-	147,452,685	67,116,578	-	67,116,578	80,336,107
Leasehold Land	16,060,592	-	16,060,592	-	-	2,242,720	-	-
Building	165,260,467	35,150	131,392,093	33,903,524	1,186,623	59,713,014	14,682,177	19,221,347
Furniture and Fixture	14,341,202	3,418,464	-	17,759,666	378,552	-	13,974,136	3,785,530
Air Conditioner	10,663,911	354,914	-	11,018,825	320,386	-	9,761,750	1,257,075
Electrical Installation (Generator)	9,046,485	-	-	9,046,485	183,797	-	8,066,233	980,252
Electrical Installation (Sub-station)	1,492,174	320,300	-	1,812,474	26,692	-	1,518,865	293,609
Electrical Fittings	9,671,647	957,651	-	10,629,298	212,292	-	9,554,519	1,074,779
Fire Alarm & Access Control	6,574,678	-	-	6,574,678	520,312	-	5,541,832	1,032,846
Vehicle	18,475,038	3,164,964	-	21,640,002	1,052,211	-	15,875,991	5,764,011
Computers	19,315,145	405,800	-	19,720,945	471,492	-	18,587,704	1,133,241
Books	218,645	-	-	218,645	-	-	218,645	-
Office Equipment	7,078,026	213,820	-	7,291,846	126,692	-	6,928,105	363,741
Other Equipment	1,072,436	37,466	-	1,109,902	43,298	-	966,800	143,102
Office Renovation	9,084,606	4,031,558	-	13,116,164	562,269	-	8,740,392	4,375,772
Total as on 30 June 2022	414,251,965	160,392,772	147,452,685	427,192,052	72,201,194	61,955,734	181,533,727	245,658,325
Total 30 June 2021	414,675,991	9,323,089	9,747,115	414,251,965	8,742,440	9,582,621	171,288,267	242,963,699

***Reclassification of lease holdland and building**

Earlier the value of land and building were allocated between leasehold land and building for office spaces in Dhaka and Sylhet. The rate of depreciation were 1.07% and 3.50% respectively. Since the land and building are not salable separately, these are now shown under one head titled "Office Space in Dhaka and Sylhet" and the rate of depreciation is 3.50%

23.00 Automation-Intangible assets and equipments

Particulars	C O S T			DEPRECIATION / AMORTIZATION			Carrying amount at 30 June 2022
	At 1st July 2021	Additions during the year	At 30 June 2022	At 1st July 2021	Charged for the year	At 30 June 2022	
A. Intangible assets							
Consultancy Software:							
Next Generation Trading System (NGTS)	1,638,801	-	1,638,801	1,638,801	-	1,638,801	-
CSE Shariah and Benchmark Index Accounting information system	344,760,551	-	344,760,551	232,155,756	22,983,462	255,139,218	89,621,333
Microsoft Software License	1,705,826	-	1,705,826	1,705,826	-	1,705,826	-
	60,000	-	60,000	60,000	-	60,000	-
	3,686,019	-	3,686,019	2,867,353	522,004	3,389,357	296,662
Total intangible assets on 30 June 2022	351,851,197	-	351,851,197	238,427,736	23,505,466	261,933,202	89,917,995
Total intangible assets on 30 June 2021	351,851,197	-	351,851,197	214,725,004	23,702,732	238,427,736	113,423,461
B. Equipments							
Network Trading System	31,521,078	-	31,521,078	31,521,078	-	31,521,078	-
Fiber Optics Laying	32,026,845	-	32,026,845	32,026,845	-	32,026,845	-
Telecommunication Network	2,036,480	-	2,036,480	2,036,480	-	2,036,480	-
	180,000	-	180,000	180,000	-	180,000	-
	34,202,255	-	34,202,255	34,202,254	-	34,202,254	1
	21,764,616	-	21,764,616	21,764,615	-	21,764,615	1
Next Generation Trading System (NGTS)	78,354,421	-	78,354,421	75,439,111	761,543	76,200,654	2,153,767
Telecommunication Server	5,786,447	-	5,786,447	5,786,447	-	5,786,447	-
Fiber Optics	14,022,031	12,221	14,034,252	12,782,312	350,233	13,132,545	901,707
Trading Equipment	2,746,642	-	2,746,642	2,746,640	-	2,746,640	2
Net Infinite Server (ITS)	1,413,822	-	1,413,822	1,413,822	-	1,413,822	-
Accessories (Local)	938,000	-	938,000	938,000	-	938,000	-
Mux Equipment	1,961,663	-	1,961,663	1,961,660	-	1,961,660	3
	149,044	-	149,044	149,044	-	149,044	-
Total Equipments on 30 June 2022	227,103,344	12,221	227,115,565	222,948,308	1,111,776	224,060,084	3,055,481
Total Equipments on 30 June 2021	224,493,539	2,609,805	227,103,344	218,155,312	4,792,996	222,948,308	4,155,036
Total Automation on 30 June 2022	578,954,541	12,221	578,966,762	461,376,044	24,617,242	485,993,287	92,973,476
Total Automation on 30 June 2021	576,344,736	2,609,805	578,954,541	432,880,316	28,495,728	461,376,044	117,578,497

	30 June 2022 Taka	30 June 2021 Taka
24.00 Investment with CDBL		
13,612,555 shares (Revalued @ Tk 45 per share to arrive at fair value as required by the Exchanges Demutualization Act 2013)	612,564,975	612,564,975
Closing balance	<u>612,564,975</u>	<u>612,564,975</u>

Assets earning ratio method has been used by the valuer in estimating the fair value of investment in CDBL.

25.00 Investment In Zero Coupon Bond		
Recoverable within 1 year	161,557,803	39,447,109
Recoverable after 1 year	472,951,704	93,335,591
	<u>634,509,507</u>	<u>132,782,700</u>

CSE has invested in Zero Coupon Bonds details of which are as follows:

Issuer	Issue date	Face vale of each bond (Tk)	Discount rate (%)	Tenure & redemption	Subscription amount
IPDC Finance Ltd.	31 January 2018	1,000,000.00	8.25	From 6 months to 5 years from the issue date .	100 bonds for Tk. 80,934,567
IDLC Finance Ltd.	06 May 2021 & 31 October 2021	625,000.00	6.00	From 6 months to 4 years from the issue date .	352 bonds. for Tk. 193,041,536
BRAC (NGO)	13 December 2021	1,250,000.00	7.00	From 18 months to 5 years from the issue date .	168 bonds for Tk. 169,054,137
LankaBangla Finance Ltd.	28 December 2021	1,000,000.00	7.25	From 6 months to 3 years from the issue date .	54 bonds for Tk. 47,760,691
TMSS (NGO)	02 January 2022	1,000,000.00	7.50	From 12 months to 3 years from the issue date .	57 bonds for Tk. 49,409,989
DBH Finance Ltd.	18 January 2022	500,000.00	6.00	From 6 months to 4 years from the issue date .	280 bonds for Tk. 196,551,383

26.00 Investment In CCBL (Central Counterparty Bangladesh Limited)		
60,000,000 shares @ Tk 10 each (20% of paid up capital of 30 crore shares of CCBL)	600,000,000	600,000,000
	<u>600,000,000</u>	<u>600,000,000</u>

27.00 Expenditure for establishment of Commodity Exchange		
Consultancy, Travel, Entertainment, etc	14,157,894	-
	<u>14,157,894</u>	<u>-</u>

Expenditure are recognized under this head until the live operation of the commodity exchange.

28.00 Trade receivables-clearing		
Receivables against trade	135,771,009	127,297,915
	<u>135,771,009</u>	<u>127,297,915</u>

This represents amount receivable from CSE TREC Holders arising from transactions on 30.06.2022. The amount was fully realized after the reporting date.

29.00 Trade receivables-others		
Accrued interest on FDR	29.01 119,347,768	110,290,192
Other receivables	29.02 152,370,329	93,458,703
	<u>271,718,097</u>	<u>203,748,895</u>

		30 June 2022 Taka	30 June 2021 Taka
29.01	This include Taka 32,249,110 from International Leasing and Financial Services Ltd., Union Capital Ltd. and Prime Finance & Investment Ltd. on matured TDRs yet to be received.		
29.02	Other receivables		
	Receivable against capacity charge	29.02.01 53,718,939	28,815,803
	Receivable against listing income	75,409,325	56,253,921
	Rent and electricity bills receivable from tenants	1,859,845	1,192,377
	Legal and advertisement expenses recoverable from Moharam Securities Ltd., Trendset Securities Ltd. (TSL), Sylhet Metrocity Securities Ltd. and Firstlead Sec Ltd	2,251,231	2,151,171
	Compensation against shares	29.02.02 1,451,486	1,463,213
	Data broadcasting fee- ETV	210,000	210,000
	Other receivables	252,212	417,536
	TREC renewal income receivable	795,000	545,000
	CSE Investors' Protection Fund	34,229	90,144
	Interest receivable on Zero Coupon Bond	15,904,176	2,122,661
	Depository Participant (DP) receivable	29.02.03 423,894	196,877
	Receivable against advertisement in CSE publication	59,992	-
		152,370,329	93,458,703
29.02.01	Receivable against capacity charge		
	This represents Tk 500,000 (Taka Five Lac) receivable from CSE TREC Holders as commission against their trade for both period.		
29.02.02	Compensation against shares	1,451,486	1,463,213
	The amount represents the compensation receivable against 12 (twelve) scrips which were lost in course of transit. Duplicate share certificates have been received from 7 (seven) issuers so far against the claim lodged by CSE. Of these, 5 (five) scrips were sold at Tk.622,563 in 2009 and Tk 11,727 in 2021, which is Tk. 357,010 higher than the compensation paid in respect of these scrips. Correspondences are being made with the issuers of the remaining scrips for issuing fresh share certificates against the remaining scrips.		
29.02.03	Depository participant (DP) charges receivable		
	Transaction fee & De-mat fee	423,894	196,877
		423,894	196,877
30.00	Advances, deposits and prepayments		
	Advances	30.01 25,363,552	5,841,863
	Deposits	30.02 1,452,702	1,457,702
	Prepayments	30.03 21,048,945	20,823,440
	Advance against car scheme	31.01 1,100,000	1,200,000
		48,965,199	29,323,005
30.01	Advances		
	Advance for Land purchase	30.04 1,586,000	1,586,000
	Other advances	30.05 23,777,552	4,255,863
		25,363,552	5,841,863
30.02	Deposits - Security		
	BTCL	632,000	632,000
	RAJUK against application for allotment of land	600,000	600,000
	Electricity	152,625	152,625
	DDN Line Rent	45,577	45,577
	Chittagong Club Ltd	20,000	20,000
	Samurai Trading Co	2,500	2,500
	Duncan Product Ltd.	-	5,000
		1,452,702	1,457,702

		30 June 2022 Taka	30 June 2021 Taka
30.03	Prepayments		
	Data communication, trading system, index and website	30.06 19,019,777	19,046,774
	Insurance premium	850,741	1,073,358
	Annual subscription of WFE	875,857	598,938
	Issuer Book Entry Demat Register Maintenance	35,336	35,336
	Domain Renewal and Hosting of CSE website	6,520	13,626
	RND Technologies Ltd. for Antivirus	30,714	22,158
	DP License	230,000	-
	Land development tax	-	33,250
		21,048,945	20,823,440
30.04	Advance for land purchase	1,586,000	1,586,000
	The amount represents the advance against land adjacent to CSE Building under the following registered deeds (Bainanama):		
		Total amount (Taka)	Advance (Taka)
	Baina Ref.	Party	Date
	Baina no.	Ms. Khadija Begum	08.05.12
	8018		
		Area	Rate
		0.0048 Acre or 1 Kora or 212 sft	Tk 70 lac per Ganda
		Total	Total
		1,717,593	1,717,593
30.05	Other advances		
	Mr. Nurul Alam for office at Nikunjo, Dhaka	1,050,000	1,050,000
	Advance commission on advertisement	80,180	30,080
	Travelling, conveyance and office expenses	22,222	783
	Advance for land litigation	75,000	75,000
	Intellect Design Arena for Trading Platform for Debt securities	15,926,000	-
	Millennium IT Software Ltd for Trading Platform for Debt securities	4,224,150	-
	Advance to Data Edge Ltd for purchase of HP Hardware & Software	2,400,000	-
	Advance to DOT 5 Ltd for Interior Decoration of new office at Nikunjo, Dhaka	-	3,100,000
		23,777,552	4,255,863
30.06	Data communication, trading system, index and website		
	Intellect Design Arena Pte Ltd. (Former: Polaris Software Lab Ltd.) for Oracle Licences	13,167,835	11,568,619
	Intellect Design Arena Ltd. (Former Polaris Financial Technology Ltd.) for NGTS	5,417,910	4,729,789
	NSE Indices Ltd. (Former: India Index Services & Products Ltd.)	408,028	405,515
	Secure Socket Layer Certificate for website	22,962	31,827
	Software Tools - Developer Express Inc	3,042	4,303
	Intellect Design Arena (former Polaris) for GO TX	-	2,306,721
		19,019,777	19,046,774
31.00	Advance against car scheme		
	Recoverable in more than one year	31.01 675,000	1,775,000
31.01	Advance against car scheme		
	Recoverable within one year	1,100,000	1,200,000
	Recoverable in more than one year	675,000	1,775,000
		1,775,000	2,975,000
32.00	Advance income tax		
	Opening balance	114,117,283	144,491,921
	Less: Paid/adjusted during the year	(26,110,662)	30,374,638
	Closing balance	140,227,945	114,117,283

	30 June 2022 Taka	30 June 2021 Taka
33.00 Investment in FDRs		
IFIC Bank Ltd.	500,000,000	500,000,000
Mercantile Bank Ltd.	500,000,000	500,000,000
Southeast Bank Ltd.	500,000,000	160,000,000
The City Bank Ltd.	500,000,000	-
BRAC Bank Ltd.	500,000,000	-
Trust Bank Limited	420,000,000	500,000,000
Bank Asia Ltd.	210,000,000	-
AB Bank Ltd.	200,000,000	-
International Leasing & Financial Services Ltd.	140,000,000	140,000,000
One Bank Ltd.	110,000,000	100,000,000
Phoenix Finance & Investment Ltd.	100,000,000	100,000,000
NCC Bank Ltd	100,000,000	40,000,000
Bangladesh Finance & Investment Co. Ltd.	90,000,000	90,000,000
Jamuna Bank Ltd.	90,000,000	-
Union Capital Ltd.	86,500,000	89,500,000
Investment Corporation of Bangladesh	85,000,000	-
IDLC Finance Ltd.	50,000,000	-
Delta Brac Housing Finance Corp. Ltd.	50,000,000	30,000,000
IPDC Finance Ltd.	50,000,000	30,000,000
Janata Bank Ltd	35,000,000	465,000,000
Prime Finance & Investment Ltd.	25,500,000	27,500,000
Premier Leasing & Finance Ltd.	15,000,000	15,000,000
Sonali Bank Ltd.	-	500,000,000
Dhaka Bank Ltd.	-	400,000,000
Mutual Trust Bank Ltd.	-	130,000,000
Agrani Bank Ltd	-	100,000,000
Shimanto Bank Ltd.	-	500,000,000
Community Bank Ltd.	-	40,000,000
	4,357,000,000	4,457,000,000

The FDR are placed @ 6.00 % to 7.50 % p.a as on 30 June 2022. The rate was between 6.00 % to 11.00 % in previous period.
Following FDR balances are earmarked against Chittagong Stock Exchange Settlement Guarantee Fund and Gratuity payable:

<u>Earmarked against</u>	<u>Bank</u>		
Chittagong Stock Exchange	Southeast Bank Ltd.	340,000,000	-
Settlement Guarantee Fund	Mercantile Bank Ltd	340,000,000	470,000,000
	Mutual Trust Bank Ltd.	-	130,000,000
Gratuity payable	Southeast Bank Ltd	-	60,000,000
		680,000,000	660,000,000

34.00 Cash and cash equivalents		
Cash in hand:		
Cash in hand	46,144	23,373
Cash at banks:		
Current Trade	1,868,844	863,431
SND and STD Trade	375,753,517	230,736,510
	377,622,361	231,599,940
	377,668,505	231,623,314

35.00 Share capital		
Authorised :		
1,000,000,000 Ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
Details of paid up share capital are as follows:		
Shares fully paid in cash (4,440,000 ordinary shares of Tk 10 each)	44,400,000	44,400,000
Bonus shares (630,084,840 ordinary shares of Tk. 10 each issued upon demutualization)	6,300,848,400	6,300,848,400
	6,345,248,400	6,345,248,400

30 June 2022 Taka	30 June 2021 Taka
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As per the Exchanges Demutualization Act 2013 CSE issued 4,287,330 ordinary shares of Tk 10 face value to each of 148 initial shareholders (including 2 forfeited share) against 1 share of Tk 300,000 face value. Of these shares, 60% i.e. 2,572,398 shares have been kept in a blocked account and 40% i.e. 1,714,932 shares have been transferred to the respective B.O. account of the initial shareholders as per the requirement of the Exchanges Demutualization Act 2013.

35.01 Share forfeiture account

4,287,330 Ordinary Shares @ Tk.10 each of following TREC
TREC of Sylhet Metrocity Securities Ltd.
TREC of Moharam Securities Ltd

42,873,300	42,873,300
42,873,300	42,873,300
85,746,600	85,746,600

In line with the Rule 3 (1 A) of the Securities and Exchange Rules, 1987 and Regulations 8(1) (iii) of Chittagong Stock Exchange (Trading Right Entitlement Certificate) Regulation, 2013 the board meeting held on 13 August 2018 decided to forfeit 4,287,330 shares and TREC of Sylhet Metrocity Securities Ltd. and on the board meeting held on 15 January 2020 decided to forfeit 4,287,330 shares and TREC of Moharam Securities Ltd.

36.00 Gratuity payable

Opening Balance
Provided during the Year
Paid during the year
Closing Balance

62,454,525	95,578,206
12,013,243	11,632,881
(59,971,912)	(44,756,562)
14,495,856	62,454,525

37.00 Trade payables-clearing

Payable against trade

37.01	195,866,047	226,485,087
	195,866,047	226,485,087

37.01 It represents amount payable to CSE Members on account of transactions during 28.06.22 to 30.06.22. Full amount was paid after the reporting date.

38.00 Liabilities for expenses

Bangladesh Stock Dealers' Association
Communication expenses
Salaries and allowances payable
Annual maintenance charges
Payable to CDBL against Depository Participant and B.O Account maintenance charges
Electricity, water and gas
Audit fee: Hoda Vasi Chowdhury & Co
Publication, printing and stationery
Security and cleaning services
Travelling, accommodation & conveyance
Repair and maintenance
Transportation expenses
Other payable against expenses
Legal and professional fee
Promotional & development expenses
Expenses for Innovation Program at Hobigonj & Jessore
Service charge of Dhaka and Sylhet Office
Payable against Advertisement Expenses
Advance received against AR Training Fee
Payable against CAMLCO Conference -2022
Payable against land revenue tax
Payable against purchase of office furniture

	5,260,607	5,260,607
38.01	2,456,074	2,839,526
	3,837,224	2,583,513
38.02	20,597,451	13,822,557
38.03	8,517,157	9,409,933
	265,810	603,396
	135,900	135,900
	208,720	392,087
	442,822	225,144
	316,460	191,503
	242,540	333,183
	238,260	237,500
	190,234	242,344
38.04	283,925	261,500
38.05	3,518,378	-
	676,230	672,880
	15,000	82,355
	172,110	81,616
	170,000	-
	99,004	-
	6,650	-
	-	32,850
	47,650,556	37,408,395

	30 June 2022 Taka	30 June 2021 Taka
38.01 Communication expenses		
Fiber @ Home Ltd. for data transmission	969,543	1,292,728
Link3 Technologies Ltd. for data communication and web hosting	380,308	435,122
Agni Systems Ltd. for data communication	523,720	475,420
BTCL for telephone and fax	62,210	63,470
Postage & others	42,500	32,101
BTCL for DDN and data communication	162,500	264,000
Drik ITC Ltd. for dark fiber connectivity	73,042	73,042
Telnet Communication Ltd for connectivity between CSE & CDBL with redundant link	82,266	47,516
Mobile phone bill to operators	7,113	3,500
Datacraft Ltd. for Website Maintenance	150,000	150,000
Zoom Meeting Platform	2,872	2,627
	2,456,074	2,839,526
38.02 Annual maintenance charges		
Millennium IT Software (Pvt) Ltd- for NGTS	20,044,417	13,822,557
IndigoTX Software Pvt Ltd for GOTX Middleware	553,034	-
	20,597,451	13,822,557
38.03 Payable to CDBL against Depository Participant and BO Account Maintenance charges		
Transaction fee & Demat fee	1,977,176	2,106,802
B.O Account maintenance fee	6,539,981	7,303,131
	8,517,157	9,409,933
38.04 Legal and professional fee		
Amicus Corporate Advisory Group for CSE Proposed Building Project	250,000	250,000
Audit fee of CSE Employees Provident Fund	11,500	11,500
Audit fee of CSE Workers' Profit Participation Fund and Welfare Fund	10,925	-
Audit fee of CSE Employees Gratuity Fund	11,500	-
	283,925	261,500
38.05 Promotional & development expenses		
Bangladesh Academy for Securities Markets	2,500,000	-
Award to top ten 10 CSE Brokers and Dealer for the period on 2021-22	988,345	-
CSE Diary	30,033	-
	3,518,378	-
39.00 Liabilities for other finance		
Trade Margin	5,599,600	599,600
Annual listing income received in advance	42,285,220	52,069,303
Workers' profit participation and welfare fund	6,269,975	6,714,706
Value Point Capitals Limited	39.01 1,286,820	1,286,820
Members' clearing house security deposit	7,621,359	7,471,359
Commission & Contract charge	570,535	6,709,011
Advance from tenants as security money	10,079,450	10,364,500
Deposits of BO account holders	2,523,600	2,515,500
Advance against advertisement in CSE publications	710,000	243,000
Bid Money against issuance of forfeited shares of CSE	39.02 860,000	5,035,000
Amount received against investors of Trendset Securities Ltd.	2,922,027	2,922,026
Cash back rebate	201,513	201,513
Investors' Protection Fund	1,931,655	393,241
Provident Fund- Employees' subscription	114,896	398,766
Payable to Govt exchequer	159,691	225,167
CSE Employees' Welfare Council	112,429	86,704
Payable to BSEC	45,640	2,045,640
Security Deposit for Digital Booth of TREC Holders	3,100,000	1,300,000
Sign up money from strategic investor	118,973,408	-
Security deposit against issuance of TREC(@ Tk 3 crore from 14 TRECs)	39.03 420,000,000	-
Registration fee against issuance of TREC waiting approval	10,000,000	-
Others	188,764	174,862
	635,556,582	100,756,719

	30 June 2022 Taka	30 June 2021 Taka
39.01 Value Point Capitals Limited		
The balance has been arrived at after crediting sale proceeds of membership and debiting various payments on behalf of Value Point Capitals Ltd. and other expenses incurred. Mr. Khondoker Rashed Ahmed, Ex-Managing Director of the company has filed a Court case in November, 2004 claiming compensation from other two directors of the company and also making CSE a party urging not to pay this amount to any one till the adjudication of the case. The case is pending in the Court of 3rd Joint District Judge for hearing.		
39.02 Bid money against issuance of forfeited shares of CSE		
Nutriqual Ltd. on account of Trendset Securities Ltd	860,000	860,000
MTB Securities Ltd on account of Sylhet Metrocity Securities Ltd	-	4,175,000
	<u>860,000</u>	<u>5,035,000</u>
39.03 Security deposit against issuance of TREC		
Taka four core each is received from following fourteen TREC holders .Out of which Taka three crore is security deposit and Taka one core is TREC registration income.		
1 Bank Asia Securities Ltd. [TREC No. 149]	8 Monarch Holdings Ltd. [TREC No. 156]	
2 MTB Securities Ltd. [TREC No. 150]	9 Dynasty Securities Ltd. [TREC No. 157]	
3 Padma Bank Securities Ltd. [TREC No. 151]	10 ANC Securities Ltd. [TREC No. 158]	
4 NRBC Bank Securities Ltd. [TREC No. 152]	11 NLI Securities Ltd. [TREC No. 159]	
5 Hazrat Amanat Shah Securities Ltd. [TREC No. 153]	12 Dayton Holdings Ltd. [TREC No. 160]	
6 SFIL Securities Ltd. [TREC No. 154]	13 The Smart Trades Ltd. [TREC No. 161]	
7 Rahman Equity Management Ltd. [TREC No. 155]	14 ZEN Securities Ltd [TREC No. 162]	
40.00 Unclaimed dividend	<u>109,833,143</u>	<u>89,299,508</u>
The above amount represent 6% cash dividend against 3 Share Holders for the year ended 31.12.2015, 4 Share Holders for the year ended 30.06.17, 5% cash dividend against 5 Share Holders for the year ended 30.06.2018, 10 Share Holders for the year ended 30.06.2019, 12 Share Holders for the year ended 30.06.2020 and 28 Share Holders for the year ended 30.06.2021		
For the year ended 31.12.15	7,202,714	11,833,031
For the year ended 30.06.17	8,014,184	9,873,986
For the year ended 30.06.18	7,766,616	12,368,878
For the year ended 30.06.19	18,852,575	20,067,507
For the year ended 30.06.20	22,722,849	35,156,106
For the year ended 30.06.21	45,274,205	-
	<u>109,833,143</u>	<u>89,299,508</u>
41.00 Capital expenditure commitments		
1 An amount of Tk 131,593 has to be paid against land under the Bainanama (No. 8018 dated 08.05.12) for 212 sft land.		
2 CSE has signed on 28th July 2021 the statement of work (SOW) upgrade release with Intellect Design Arena Ltd for USD 242,000. Out of total amount USD 50,000 paid to Intellect Design Arena Ltd. as SOW (statement of work) sign off and USD 90,000 as 50% of implementation fee.		
3 CSE has signed on 8th August 2021 the statement of work (SOW) upgrade release with Millennium IT Software (Private) Ltd (MIT) for USD 120,000. Total amount is paid to Millennium IT Software (Private) Ltd.		
4 An work order was issued on 23rd November '21 in favour of "Data Edge Ltd" for Taka 1.60 crore for supply and installation of server and software.		
5 An work order was issued on 10th February '22 in favour of "Micro United" for 7 pcs HDD server for Taka 112,000		
6 CSE has signed an agreement with Multi Commodity Exchange of India Ltd. (MCX) on 12th April, 2022 for USD 742,400 as consultancy fee to establish Commodity Exchange in Bangladesh		
42.00 Particulars of employees	Number of Employees	
	30 June 2022	30 June 2021
Employees drawing more than Tk. 3,000 per month	81	84
Employees drawing less than Tk. 3,000 per month	-	-
43.00 Contingent liabilities		
There is a claim of Tk. 13,469,663.11 from Prime Bank Ltd on account of outward payment which require further review.		
44.00 Events after reporting date		
The Board of Directors at the meeting held on 28th September 2022 has recommended 5 % cash dividend for the year ended 30 June 2022.		

45.00 Financial instruments- Fair value and risk management

A. Accounting Classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

		Carrying amount					
		Fair value through profit or loss	Financial assets at amortized cost	Debt investments at fair value through other comprehensive income	Equity investments at fair value through other comprehensive income	Other financial liabilities	Total
30 June 2022							
<i>In Taka</i>							
30 June 2022							
Financial assets not measured at fair value							
	Note(s)						
Investment with CDBL	24	-	612,564,975	-	-	-	612,564,975
Investment with CCBL	26	-	600,000,000	-	-	-	600,000,000
Trade receivables - clearing	28	-	135,771,009	-	-	-	135,771,009
Trade receivables - others	29	-	271,718,097	-	-	-	271,718,097
Investment in FDRs	33	-	4,357,000,000	-	-	-	4,357,000,000
Investment in Zero Coupon Bond	25	-	634,509,507	-	-	-	634,509,507
Cash at Bank	34	-	377,622,361	-	-	-	377,622,361
			6,989,185,949	-	-	-	6,989,185,949
Financial liabilities not measured at fair value							
Trade payables - clearing	37	-	-	-	-	195,866,047	195,866,047
Liability for other finance	39	-	-	-	-	635,556,582	635,556,582
			-	-	-	831,422,629	831,422,629
30 June 2021							
<i>In Taka</i>							
30 June 2021							
Financial assets not measured at fair value							
	Note(s)						
Investment with CDBL	24	-	612,564,975	-	-	-	612,564,975
Investment with CCBL	26	-	600,000,000	-	-	-	600,000,000
Trade receivables - clearing	28	-	127,297,915	-	-	-	127,297,915
Trade receivables - others	29	-	203,748,895	-	-	-	203,748,895
Investment in FDRs	33	-	4,457,000,000	-	-	-	4,457,000,000
Investment in Zero Coupon Bond	25	-	132,782,700	-	-	-	132,782,700
Cash at Bank	34	-	231,599,940	-	-	-	231,599,940
			6,364,994,425	-	-	-	6,364,994,425
Financial liabilities not measured at fair value							
Trade payables - clearing	37	-	-	-	-	226,485,087	226,485,087
Liability for other finance	39	-	-	-	-	100,756,719	100,756,719
			-	-	-	327,241,806	327,241,806

(i) When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

Level 1: quoted price (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(ii) The Company has not disclosed the fair values of financial instruments such as trade receivables and payables, because their carrying amounts are a reasonable approximation of fair values.

B. Financial risk management

The Company has exposure to the following risks from its use of financial instruments:

- a) Credit risk
- b) Liquidity risk and
- c) Market risk

Risk management framework

The company management has overall responsibility for the establishment and oversight of the Company's risk management framework. The company's management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

a) Credit risk

Credit risk is the risk of financial loss if a customer fails to meet its contractual obligations which arise principally from the Company's receivables from TREC holders/members. Moreover, trading or transaction of stocks leads to some credit risk for the company as fee received from transactions is the main source of income.

Exposure to credit risk

The trading and carrying amount of financial assets shown in the Statement of Financial Position represent the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows :

	30 June 2022	30 June 2021
	Taka	Taka
Trade receivables-clearing	135,771,009	127,297,915
Trade receivables-others	271,718,097	203,748,895
Advances and deposits	48,965,199	29,323,005
Investment in FDRs	4,357,000,000	4,457,000,000
Cash at bank	377,622,361	231,599,940
Investment in Zero Coupon Bond	634,509,507	132,782,700
	<u>5,825,586,173</u>	<u>5,181,752,456</u>

Ageing of Trade Receivables-Clearing

The ageing of accounts receivable clearing and Trade receivable others at the end of the reporting period that were not impaired was as follows:

0-90 days	<u>135,771,009</u>	<u>127,297,915</u>
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b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, having sufficient capability to manage unacceptable loss, if arising, or risking damage to the Company's reputation.

The following are the contractual maturities of financial liabilities:

In Taka

						At 30 June 2022
						Contractual cash flows
Non-derivative financial liabilities	Carrying amount	Within 12 months	Within 2-5 years	More than 5 years	Other	Total
Trade payable - clearing	195,866,047	195,866,047	-	-	-	195,866,047
Gratuity payable	14,495,856	-	14,495,856	-	-	14,495,856
Liability for expenses	47,650,556	33,196,563	14,453,994	-	-	47,650,556
Liability for other finance	635,556,582	188,047,326	438,601,077	8,908,179	-	635,556,582
	893,569,041	417,109,935	467,550,927	8,908,179	-	893,569,041

In Taka

						At 30 June 2021
						Contractual cash flows
Non-derivative financial liabilities	Carrying amount	Within 12 months	Within 2-5 years	More than 5 years	Other	Total
Trade payable - clearing	226,485,087	226,485,087	-	-	-	226,485,087
Gratuity payable	62,454,525	-	62,454,525	-	-	62,454,525
Liability for expenses	37,408,395	22,064,974	15,343,420	-	-	37,408,394
Liability for other finance	100,756,719	78,112,414	13,886,126	8,758,179	-	100,756,719
	427,104,726	326,662,475	91,684,071	8,758,179	-	427,104,725

c) Market risk

Market risk is the risk that arises from the economic, political, competitive and regulatory environment within which the Company operates. The main market risks are clients and competition, changing regulatory environment and fiscal regime and political environment. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

46.00 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by the company except otherwise stated.

46.01 Revenue Recognition

Revenue is recognized when the company satisfies a performance obligation as specified in the contract with customers as per IFRS-15.

- i) The Company accounts for a contract only when,
 - a) The contract is approved (written, oral or implied by an entity's customary business practices),
 - b) The rights and payment terms regarding goods and services to be transferred can be identified,
 - c) The contract has commercial substance,
 - d) It is probable that the consideration will be received (considering only the customer's ability and intention to pay).
- ii) At contract inception, the Company assesses the goods or services promised in a contract with a customer and identifies each promise to transfer goods or services to the customer as a performance obligation. Performance obligations are the contractual promise by an entity, to transfer to a customer, distinct goods or services, either individually, in a bundle, or as a series over time.
- iii) The Company determines the transaction price which is the amount of consideration an entity expects to be entitled to in exchange for transferring the promised goods or services (not amounts collected on behalf of third parties, e.g. sales taxes, VAT, etc.).
- iv) The Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for transferring the promised goods or services to the customer.
- v) The transaction price allocated to each performance obligation is recognized when the performance obligation is satisfied at a point in time or over time.

46.02 Foreign currency translations

Transactions in foreign currencies are translated to the functional currency (BD Taka) at exchange rates at the dates of respective transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are retranslated into Bangladesh Taka at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognized in profit or loss.

46.03 Employee benefits schemes**46.03.01 Defined contribution plan**

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amounts. The Recognized Employees' Provident Fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose.

Obligation for contribution to defined contribution plan is recognized as Provident Fund Contribution expense in statement of profit or loss and other comprehensive income in the period during which services are rendered by employees.

Both the confirmed employee and the Exchange contribute equal amount (10% of basic salary) towards the fund.

46.03.02 Defined Benefit Plan-Gratuity

The Exchange provides gratuity benefits to its employees working for more than five (5) years based on basic salary. It is calculated based on a fraction multiplied by last basic salary and length of service. The fraction depends on the length of service. It is 1.25, 1.50 and 2.00 for 5-7 years, 7-10 years and more than 10 years respectively.

46.03.03 Car Loan

The Exchange provides car loan facility to its executives under the car scheme of the Exchange.

46.04 Property, plant and equipment

Items of Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

46.04.01 Recognition and measurement

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed/installed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of fixed assets have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed assets is determined by comparing the proceeds from disposal with the carrying amount of the fixed assets, and is recognized on net basis under Non-operating income/expenses in the statement of comprehensive income.

46.04.02 Subsequent costs

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of fixed assets are recognized in statement of comprehensive income as incurred.

46.04.03 Depreciation

Depreciation on Property, Plant and Equipment is calculated on Straight Line method applying the rates so as to write off assets over their expected useful lives. Depreciation is charged from the month in which the assets comes into use or is capitalized. No depreciation is charged on the assets retired during the year.

The rates of depreciation/amortization are as follows:

<u>Particulars</u>	<u>Rate (%)</u>
Office space in Dhaka and Sylhet	3.50%
Building (Chittagong Building)	3.50%
Books, Furniture and Fixture, Office renovation, Fire Alarm System and Other assets	10%
Generator	15%
Electrical Sub-station, Office Equipment, Air Conditioner, Vehicles, Computers, Access Control System and Electric Fittings.	20%

46.05 Automation**46.05.01 Recognition and measurement**

Services and Equipments under automation are stated at cost less accumulated amortization/depreciation.

46.05.02 Intangible asset

Intangible assets are initially recognized at cost. Software and consultancy are the intangible assets of the company. After initial recognition, an intangible asset is recognized at its cost less any accumulated amortization and any accumulated impairment losses.

Amortization methods, useful lives and residual values are reassessed at the reporting date and adjusted, if appropriate.

46.05.03 Amortization/depreciation

Amortization/depreciation on automation is calculated on straight line method applying the rates so as to write off these assets over their expected useful lives. Amortization/depreciation is charged on the assets from the month in which the assets comes into use or is capitalized. No amortization/depreciation is charged on the assets retired during the year.

The rates of amortization/depreciation are as follows:

<u>Particulars</u>	<u>Rate (%)</u>
Automation Services and Equipments (Other than NGTS software)	20%
Next Generation Trading System (NGTS)-Hardware	10%
Next Generation Trading System (NGTS)-Software	6.67%

46.06 Financial instruments**(i) Recognition and initial measurement**

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the company becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

(ii) Classification and subsequent measurement**(a) Financial assets**

Financial assets are classified into the following categories: financial assets at amortized cost, debt investments at fair value through other comprehensive income, equity investments at fair value through other comprehensive income and financial assets at fair value through profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless the company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(a) Cash and bank balances

Cash and bank balances comprise cash in hand, cash at bank which are available for use by the Company without any restriction.

(b) Trade receivables- clearing

Trade receivables- clearing represent the amounts due from CSE TREC Holders on Financial Position date arising from transactions. Trade receivables- clearing are initially recognized at cost which is the fair value of the consideration given in return.

(c) Trade receivables- others

Trade receivables- others represent the amounts receivable from interest on FDR, interest on Zero Coupon Bond, compensation against shares, rent and electricity bill receivable from tenants and others. Receivable against capacity charge represent final discharge of commission and contract charge against CSE TREC Holders as their trade for the year ended 30 June 2022. Trade receivables- others are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at amortized cost less impairment losses due to uncollectibility of any amount so recognized.

Debt investments at fair value through other comprehensive income

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at fair value through other comprehensive income

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

(b) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

(a) Share capital (ordinary shares)

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses.

(b) Trade payables- clearing

Trade payables- clearing represent the amounts due to CSE TREC Holders on the reporting date on account of transactions. Trade payables- clearing is initially recognized at cost which is the fair value of the consideration. After initial recognition these are carried at amortized cost.

(c) Liabilities for expenses

Liabilities for expenses represent the amounts committed to various parties against different expenses. These are initially recognized at cost which is the fair value.

(d) Liabilities for other finance

Liabilities for other finance represent the amounts due to various parties for receiving services. These are initially recognized at cost which is the fair value. After initial recognition these are carried at amortized cost.

(iii) Derecognition**Financial assets:**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. The company enters into transactions whereby it transfers assets recognized in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

Financial liabilities:

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

46.07 Impairment**46:07:01 Property, Plant and Equipment**

The carrying amount of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

46:07:02 Receivables

Company policy is to provide for impairment loss on debtors, if it estimates that the amount is uncollectable.

46.08 Lease

IFRS 16 is effective for annual reporting periods beginning on or after 1 January 2019.

The Objective of IFRS 16 is to report information that (a) faithfully represents lease transactions and (b) Provides a basis for users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. To meet that objective, a lessee should recognise assets and liabilities arising from a lease.

IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required or recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

During the year the Company (CSE) has no lease obligation.

46.09 Finance Income and Costs

Interest income on FDRs and SND Accounts have been recognized on accrual basis.

Finance costs comprise bank charges for transacting with various banks are recognized in profit and loss.

46.10 Income tax

Income tax expense comprises current tax and deferred tax. Income tax expenses are recognized in the statement of profit or loss and other comprehensive income as per provision of income tax laws following the IAS-12.

46.10.01 Current tax

Current tax is the expected tax payable on the taxable income for the period/year, using tax rates enacted or substantively enacted at the reporting date.

46.10.02 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

46.11 Retained earnings

	30 June 2022	30 June 2021
	Taka	Taka
Opening balance *	513,409,884	618,675,590
Dividend for the year ended 30 June	(253,809,936)	(317,262,420)
Net profit after tax	388,851,284	283,491,268
Initial contribution for the Settlement Guarantee Fund of CSE	(50,000,000)	(50,000,000)
Regular contribution for the Settlement Guarantee Fund of CSE	(28,517,925)	(21,494,554)
Closing balance*	569,933,307	513,409,884

* Before corporatisation and demutualisation of Chittagong Stock Exchange, it was a not for profit organization, hence profits earned by the company was non-distributable to its members/shareholders. As per the provisions of the Exchanges Demutualisation Act 2013, the Exchange has recapitalized its paid up capital by using retained profits, surplus and reserves up to 31 March 2013 and issued shares to existing members of pre-demutualised Exchange. Retained earnings includes surplus of income over expenditure amounting to Tk. 225,341,287 earned during the period from 01 April 2013 (After the cut-off date approved by BSEC for preparing Demutualization Scheme) to 20 November 2013 (date of demutualization).

46.12 Earnings per Share (EPS)

In compliance to IAS 33: "Earnings per Share", the company presented basic earnings per share for its ordinary shares. Diluted earnings per share has not been calculated as there is no scope for dilution.

CHITTAGONG STOCK EXCHANGE PLC
PROXY FORM

I/We of
..... Being a shareholder of Chittagong Stock
Exchange PLC. do hereby appoint Mr./Mrs. as my/our
proxy to attend and vote for me and on my/our behalf at theth AGM of Chittagong Stock
Exchange PLC. to be held onday of20..... at a.m./p.m. at the
..... and at
any adjournment thereof. As witness my/our hand this day of 20.....

Signature of Shareholder (s)

Signature of Proxy

No. of shares held

Revenue
Stamp
Tk. 20

BO ID No.																		
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Note: A shareholder entitled to attend at the General Meeting may appoint a PROXY to attend on his/her behalf. The Proxy Form, duly stamped, must be deposited at the Registered Office at least 72 hours before the time of the meeting. Proxy shall not be allowed to a person under the age of 18 and a person who is not a shareholder of CSE. A voter is not allowed to take proxy of more than ONE shareholder.

Signature Verified

Authorized Signatory

.....

CHITTAGONG STOCK EXCHANGE PLC
SHAREHOLDER/PROXY ATTENDANCE SLIP

I hereby record my attendance at theth AGM of the Company onday of20.....
ata.m./p.m. at the

Name of the shareholder

No. of shares

BO ID No.																		
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Name of the Proxy (if any):

Signature of Shareholder/Proxy

Signature verified by

Notes: Please present this slip at the Reception Desk. Children and non-shareholders will not be allowed at the meeting.