

NOTICE FOR ELIGIBLE INVESTORS (EIS) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM (ESS) OF THE STOCK EXCHANGES FOR THE SHARES OF TRUST ISLAMI LIFE INSURANCE LIMITED

This is for the kind information of all the concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent through letter no. BSEC/CI/IPO-326/2021/1195, dated February 26, 2023 for raising capital through Initial Public Offer (IPO) of TRUST ISLAMI LIFE INSURANCE LIMITED under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit the website i.e. www.essbangladesh.com to participate in the IPO subscription process through the Electronic Subscription System (ESS). The summary of the IPO subscription for the Eligible Investors (EIs) is as follows:

A. IPO SUMMARY:

Issuer Name	:	TRUST ISLAMI LIFE INSURANCE LIMITED
Issue Type	:	Ordinary Shares
Trading Code	:	TILIL
Total fund to be raised through IPO	:	BDT 160,000,000 (Taka sixteen Crore)
Total number of shares to be offered	:	16,000,000 (One Crore sixty lac) ordinary shares
Offer price	:	BDT 10.00 each share
Category wise share distribution	:	<p>Employee Share Purchase Plan (ESPP) of the Issuer: 15% of the total issue i.e. 2,400,000 shares (BDT 24,000,000)</p> <p>Distribution of the remaining 13,600,000 ordinary shares (i.e. BDT 136,000,000) excluding the portion under ESPP</p> <p>Eligible Investors (EIs) including Mutual Funds & CIS: 25% of the remaining portion i.e. 3,400,000 shares (BDT 34,000,000)</p> <p>General Public including NRB: 75% of the remaining portion i.e. 10,200,000 shares (BDT 102,000,000)</p>
Manager to the Issue	:	BMSL Investment Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIS):

Eligibility of EIs for subscription	:	Eligible Investors (EIs) shall maintain a minimum investment of BDT 15,000,000/- (Taka one crore fifty lac) for approved pension funds, recognized provident funds and approved gratuity fund and other EIs of Tk. 30,000,000/- (Taka three crore) in the listed securities including open-end Mutual fund (matured securities) at market price (the close price of both Exchanges whichever is higher) as on the end of March 23, 2023 (Thursday) .
Cut-off date for minimum investment	:	March 23, 2023 (Thursday)
Period of Subscription	:	Starts at 9:00 a.m. on April 3, 2023 (Monday) Closes at 4:30 p.m. on April 9, 2023 (Sunday)
Deposit of collateral and subscription fee	:	Starts at 10:00 a.m. on April 3, 2023 (Monday) Closes at 2:00 p.m. on April 9, 2023 (Sunday)
Total Fund to be raised from EIs (including MF & CIS)	:	BDT 34,000,000 (Three Crore Forty Lac)
Total number of shares offered to EIs (including MF & CIS)	:	3,400,000 (Thirty four lac)
Quota wise distribution of shares for EIs	:	<ul style="list-style-type: none"> Eligible Investors (EIs) [Excluding CISs]: 2,720,000 (Twenty Seven Lac Twenty Thousand) ordinary shares; Mutual Funds: 680,000 (Six Lac Eighty Thousand) ordinary shares
Quota wise distribution of amount for EIs	:	<ul style="list-style-type: none"> Eligible Investors (EIs) [Excluding CISs]: BDT 27,200,000 (Two Crore Seventy Two Lac) Mutual Funds: BDT 6,800,000 (Sixty Eight Lac)
Maximum amount allowed for subscription by an EI	:	BDT 680,000 (Taka Six Lac Eighty Thousand)
Maximum no. of shares to be offered for an EI	:	68,000 (Sixty Eight Thousand) shares
Maximum number of subscription can be placed by an EI	:	01 (One)
Subscription Fee for an EI	:	BDT 3,000 (Three Thousand)
Collateral Amount for an EI	:	100% of Subscription
Mode of payment	:	Pay Order/Demand Draft/B.B. Cheque

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	:	Mercantile Bank Limited
Bank Account Number	:	135413134079404
Branch Name	:	Any branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of TRUST ISLAMI LIFE INSURANCE LIMITED.

The prospectus of TRUST ISLAMI LIFE INSURANCE LIMITED is available in the website(s) of the Issuer Company (www.trustislamilife.com), Manager to the Issue (www.bmslinvestment.com), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange PLC (www.cse.com.bd).

For and on behalf of TRUST ISLAMI LIFE INSURANCE LIMITED,

Chowdhury Mohammad Farid Uddin
Company Secretary


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Company Secretary
Trust Islami Life Insurance Ltd.

12 MAR 2023