



সিকদার ইন্স্যুরেন্স কোম্পানী লিমিটেড

SIKDER INSURANCE COMPANY LIMITED

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NOTICE FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC AND NRB) TO SUBMIT THEIR APPLICATION(S) THROUGH THE STOCKBROKERS/ MERCHANT BANKER'S FOR THE SHARES OF SIKDER INSURANCE COMPANY LIMITED.

This is for the kind information of all the concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. **BSEC/CI/IPO-331/2022/1507 dated November 22, 2023** for raising capital through Initial Public Offer (IPO) of **Sikder Insurance Company Limited** under fixed price method. All the General Public (GP) and Non-Resident Bangladesh (NRB) Applicants are hereby requested to apply through the stockbrokers/ Merchant Bankers. The summary of the IPO subscription for the General Public (GP) and Non-Resident Bangladesh (NRB) Applicants are as follows:

A. IPO SUMMARY:

Issue Name	: Sikder Insurance Company Limited
Issue Type	: Ordinary Shares
Issue Code	: SICL
Total Fund to be raised through IPO	: BDT 160,000,000
Total Number of Shares to be Offered	: 16,000,000 (One crore sixty lac) ordinary shares
Offer Price / Face Value	: BDT 10/- each share
Category wise Distribution	: Employee Share Purchase Plan (ESPP) of the Issuer: 15% of the total issue i.e. 2,400,000 shares (BDT 24,000,000) Distribution of the remaining 13,600,000 ordinary shares (i.e. BDT 136,000,000) excluding the portion under ESPP Eligible Investors (EIs) including Mutual Funds & CIS: 25% of the remaining portion i.e. 3,400,000 shares (BDT 34,000,000) General Public including NRB: 75% of the remaining portion i.e. 10,200,000 shares (BDT 102,000,000)
Manager(s) to the Issue	: Sonar Bangla Capital Management Limited

B. DETAILS OF SUBSCRIPTION FOR GENERAL PUBLIC (GP) AND NRB:

Eligibility of GP and NRB for Subscription	: GP shall maintain a minimum investment of BDT 50,000 (Taka fifty Thousand only) and NRB shall maintain a minimum investment of BDT 100,000 (Taka One Lac only) in listed securities (matured securities) at market price as on the end of December 13, 2023 .
Cut-off date for minimum investment	: December 13, 2023
Period of Subscription	: Starts at 9:00 a.m. on December 21, 2023 Closes at 4:30 p.m. on December 28, 2023
The Registered Stock Brokers/Merchant Bankers shall upload Category wise lists of the applicants to the ESS	: Starts at 9:00 a.m. on January 01 2024 Closes at 4:30 p.m. on January 03 2024
Deposit of collected Fund	: Starts at 9:00 a.m. on January 01 2024 Closes at 4:30 p.m. on January 03 2024
Quota wise Distribution of Amount	: General Public (GP): Tk. 95,200,000 NRB : Tk. 6,800,000
Quota Wise Distribution of Shares	: General Public (GP): 9,520,000 No of Shares NRB : 680,000 No of Shares
Minimum amount allowed for Subscription	: Tk. 10,000
Maximum amount allowed for Subscription	: Tk. 10,000

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

Account Name	: DHAKA STOCK EXCHANGE LIMITED
Bank Name	: Mercantile Bank PLC.
Bank Account Number	: 135413134079404
Branch Name	: Any branch in Bangladesh



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All the General Public (GP) and NRB Applicants are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of **Sikder Insurance Company Limited**.

NOTE:

1. In case of under-subscription under any of sub-categories of eligible investor's category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
2. An applicant cannot submit more than two applications, one in his/ her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission and the balance amount shall be refunded to the applicant.
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the Exchanges. The balance amount shall be refunded to the applicants.
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the Exchanges. This is in addition to any other penalties as may be provided for by the law.
5. Registered Eligible Investors (EI) cannot apply General Public Category. NRB BO Account holders may apply General Public (GP) Quota but General BO Account holders can not apply NRB Quota.

Prospectus of **Sikder Insurance Company Limited** is available in the website(s) of the Issuer Company (www.sikderinsurance.com), Manager(s) to the Issue (www.sbcmlbd.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Ltd. (www.cse.com.bd).

For and on behalf of Sikder Insurance Company Limited.

Sk. Abdur Rafique

Managing Director & CEO