

NOTICE FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC AND NRB) TO SUBMIT THEIR APPLICATION(S) THROUGH THE STOCKBROKERS/MERCHANT BANKERS FOR THE SHARES OF TRUST ISLAMI LIFE INSURANCE LIMITED

This is for the kind information of all the concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent through letter no. BSEC/CI/IPO-326/2021/1195, dated February 26, 2023 for raising capital through Initial Public Offer (IPO) of TRUST ISLAMI LIFE INSURANCE LIMITED under fixed price method. All the General Public (GP) and Non-resident Bangladeshi (NRB) applicants are hereby requested to apply through the respective Stockbrokers/Merchant Bankers. The summary of the IPO subscription for the General Public (GP) and Non-resident Bangladeshi (NRB) is as follows:

A. IPO SUMMARY:

Issuer Name	:	TRUST ISLAMI LIFE INSURANCE LIMITED
Issue Type	:	Ordinary Shares
Trading Code	:	TILIL
Total fund to be raised through IPO	:	BDT 160,000,000 (Taka Sixteen Crore)
Total number of shares to be offered	:	16,000,000 (One Crore Sixty Lac) ordinary shares
Offer price	:	BDT 10.00 each share
Category wise share distribution	:	Employee Share Purchase Plan (ESPP) of the Issuer: 15% of the total issue i.e. 2,400,000 shares (BDT 24,000,000)
	:	Distribution of the remaining 13,600,000 ordinary shares (i.e. BDT 136,000,000) excluding the portion under ESPP
	:	Eligible Investors (EIs) including Mutual Funds & CIS: 25% of the remaining portion i.e. 3,400,000 shares (BDT 34,000,000)
	:	General Public including NRB: 75% of the remaining portion i.e. 10,200,000 shares (BDT 102,000,000)
Manager to the Issue	:	BMSL Investment Limited

B. DETAILS OF SUBSCRIPTION FOR GENERAL PUBLIC AND NRB:

Eligibility of GP and NRB for subscription	:	GP shall maintain a minimum investment of BDT 50,000 (Taka fifty thousand) and NRB shall maintain a minimum investment of BDT 100,000 (Taka One Lac) in the listed securities (matured securities) including open-end Mutual fund at market price (the close price of both Exchanges whichever is higher).
Cut-off date for minimum investment	:	March 23, 2023 (Thursday)
Period of subscription	:	Starts at 9:00 a.m. on April 3, 2023 (Monday)
	:	Closes at 4:30 p.m. on April 9, 2023 (Sunday)
The registered stockbrokers/merchant bankers shall upload category wise lists of the applicants to the ESS	:	Starts at 9:00 a.m. on April 10, 2023 (Monday) and
	:	Closes at 4:30 p.m. on April 12, 2023 (Wednesday)
Deposit of collected fund	:	Starts at 10:00 a.m. on April 10, 2023 (Monday)
	:	Closes at 2:00 p.m. on April 12, 2023 (Wednesday)
Quota wise distribution of shares	:	• GP: 9,520,000 (Ninety Five Lac Twenty Thousand) shares
	:	• NRB: 680,000 (Six Lac Eighty Thousand) shares
Quota wise distribution of amount	:	• GP: BDT 95,200,000 (Taka Nine Crore Fifty Two Lac)
	:	• NRB: BDT 6,800,000 (Taka Sixty Eight Lac)
Minimum amount allowed for subscription	:	BDT 10,000 (Taka Ten Thousand) only
Maximum amount allowed for subscription	:	BDT 10,000 (Taka Ten Thousand) only

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	:	Mercantile Bank Limited
Bank Account Number	:	135413134079404
Branch Name	:	Any branch in Bangladesh

All the General Applicants (GP and NRB) are requested to submit their applications through the Stockbrokers/Merchant Bankers in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations for the ordinary shares of TRUST ISLAMI LIFE INSURANCE LIMITED.

Note:

1. In case of under-subscription under any of sub-categories of eligible investors' category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis;
2. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission by the exchanges and the balance amount shall be refunded to the applicant;
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the exchanges. The balance amount shall be refunded to the applicants;
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the exchanges. This is in addition to any other penalties as may be provided for by the law;
5. Registered Eligible Investors (EIs) can not apply in the General Public category. NRB BO account holders may apply in General Public (Resident Bangladeshi) quota but General BO Account holders can not apply in NRB Quota.

The prospectus of TRUST ISLAMI LIFE INSURANCE LIMITED is available in the website(s) of the Issuer Company (www.trustislamilife.com), Manager to the Issue (www.bmslinvestment.com), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange PLC (www.cse.com.bd).

For and on behalf of TRUST ISLAMI LIFE INSURANCE LIMITED,

Chowdhury Mohammad Farid Uddin
Company Secretary

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Company Secretary
Trust Islami Life Insurance Ltd.