

Bangladesh Securities and Exchange Commission Notification

Dated, September 16, 2021

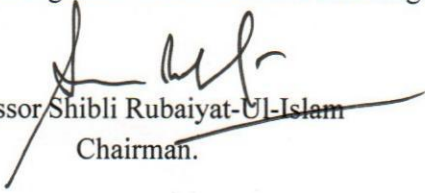
NO. BSEC/SRMIC/94-231/Part-6/226 - Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as the “Commission”) deems it appropriate that in the interest of investors and the capital market, notification should be issued to the companies trading in the Over-the-Counter (OTC) market with stock exchanges and Central Depository Bangladesh Limited with regard to dematerialization of securities and others.

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission hereby directs the companies trading in the Over-the-Counter (OTC) market of stock exchange(s), Dhaka Stock Exchange Limited., Chittagong Stock Exchange Limited., and Central Depository Bangladesh Limited to comply the followings, namely:

1. All the companies whose shares are trading in the OTC market of stock exchange(s) or to be traded at Small Capital Platform and Alternative Trading Board shall complete the dematerialized process within 1 (one) month of issuance of this notification;
2. Central Depository Bangladesh Ltd. shall collect depository fees & other applicable charges for demating, trading, remating of shares and others as per the prescribed fees set under the Commission's Notification bs এসইসি/সিএমআরআরসিডি/২০০১-৬৩/১৮৯/প্রশাসন/৭০ dated ০৪ আগস্ট ২০১৬ for Small Capital Platform and Notification No. BSEC/CMRRCD/2020-379/17/Admin/114 dated December 28, 2020 for exit from the following securities/companies, namely:
 - a) those companies/securities are shifted to Small Capital Platform and Alternative Trading Board of the exchanges by the order of the Commission;
 - b) those companies are allowed under execution of exit from the OTC market of stock exchange(s) by the Commission, time to time.
3. Security deposit for Small Capital Platform and Alternative Trading Board shall be a fixed amounting to Tk. 50,000 (fifty thousand) irrespective of paid-up capital size of issuer company;
4. Both the Stock Exchanges and Central Depository Bangladesh Ltd. shall ensure dematerialized process for the purpose of transfer of shares trading in the OTC market of stock exchange(s) to the Small Capital Platform, Alternative Trading Board and for execution of Exit.

This shall have immediate effect.

By Order of the Bangladesh Securities and Exchange Commission


Professor Shibli Rubaiyat-ul-Islam
Chairman.