

**QIO Fund Utilization Report**  
**ACHIA SEA FOODS LIMITED**  
**For the 1st quarter ended as on 31 December 2022**

Name of the Company : Achia Sea Foods Limited  
 Amount (BDT) of Capital Raised Through QIO : BDT. 15,00,00,000  
 Date of Close of Subscription : June 23, 2022  
 Proceeds Receiving Date : July, 17, 2022  
 Last Date of Full Utilization of Fund as per Prospectus : 16 July 2024

Sl. No.	Purpose of Utilization	Allotment as per QIO	Amount in BDT.		
			Fund utilized for the 1st quarter ended as on September 30, 2022	Fund utilized for the 2nd quarter ended as on December 31, 2022	Unspent Balance
1	Repayment of Bank Loan	79,300,000	79,300,000.00	-	-
	BMRE (Balancing, Modernization, Rehabilitation and Expansion)	68,052,988	34,423,017	15,209,633	18,420,338
2	Estimated QIO Expenses	2,647,012	2,624,558	-	22,454
	<b>Total QIO Proceeds</b>	<b>150,000,000</b>	<b>116,347,575</b>	<b>15,209,633</b>	<b>18,442,792</b>
3	Interest Income/ (Bank Charges)		3,050	51,150	(54,200)
	<b>Total QIO Proceeds &amp; Interest Income/ (Bank Charges)</b>	<b>150,000,000</b>	<b>116,350,625</b>	<b>15,260,783</b>	<b>18,388,592</b>
	<b>Percentage</b>	<b>100%</b>	<b>77.57%</b>	<b>10.17%</b>	<b>12.26%</b>

\*\*Details of unspent QIO proceeds in bank is given in Note-1  
 \*\* Month-wise QIO utilization of fund is given in Annexure-A

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director



Ummay Sumaya Jahan FCA, ACMA (UK), CGMA  
 Enrollment No.: 1818  
 Partner  
 MABS & J Partners  
 Chartered Accountants

Place: Dhaka  
 Dated: 12 January 2023