



কাজী জহির খান এন্ড কো  
KAZI ZAHIR KHAN & CO.  
Chartered Accountants  
In Practice Since 1949

Associated firm of  
**EIK**  
Accountants and Chartered Accountants

## Report on Utilization of IPO Proceeds For the period ended July 15, 2021

Name of the Company : Desh General Insurance Limited  
Amount (BDT) of Capital Raised Through IPO : Tk. 160,000,000  
Date of Close of Subscription : February 18, 2021  
Proceeds Receiving Date : June 26, 2021  
Last Date of Full Utilization of Fund as per Prospectus : Within 4 moths from receivig IPO fund

| SL           | Purpose Mentioned in the Prospectus  | Amount as per Prospectus | Utilized Amount             |              |                                | Remarks |
|--------------|--|--------------------------|-----------------------------|--------------|--------------------------------|---------|
|              |  |                          | Total Utilized Amount (BDT) | Utilized (%) | Total Un-utilized Amount (BDT) |         |
| 1            | Investment in Capital Market:<br>Secondary Market ( A category Securities) | 32,000,000               | 32,000,000                  | 100.00%      | -                              | 0.00%   |
| 2            | Investment in FDR ( Natioalized Commercial Bank)                           | 118,433,500              | 115,053,758                 | 97.15%       | 3,379,742                      | 2.85%   |
| 3            | IPO Expenses   | 9,566,500                | 12,946,242                  | 135.33%      | (3,379,742)                    | -35.33% |
| <b>Total</b> |  | <b>160,000,000</b>       | <b>160,000,000</b>          |              | <b>0</b>                       |         |

### Percentage:

Un- utilized IPO proceeds: 0.00%

### Notes:

a) No amount has been Un- utilised during this period from IPO proceed.

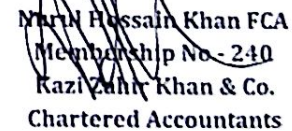
  
Chief Financial Officer

  
Company Secretary

  
CEO

Place: Dhaka

Dated: 27 July 2021

  
Martin Fossain Khan FCA  
Membership No - 240  
Kazi Zahir Khan & Co.  
Chartered Accountants