

Report on Utilization of IPO Proceeds
for the month of April 2019

Name of the Company : **Genex Infosys Limited**
 Amount (BDT) of Capital Raised Through IPO : **Tk. 200,000,000**
 Date of Close of Subscription : **November 29, 2018**
 Proceeds Receiving Date : **February 06, 2019**
 Last Date of Full Utilization of Fund as per Prospectus : **Within 03 Months of receiving IPO Fund**

SL	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per Prospectus	Utilized Amount		Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				This month	Total Utilized Amount				
a)	Expansion of Call Center Business	Within 3 (Three) months of receiving IPO fund	123,000,000	67,992,354	123,000,000	100.00%	-	0.00%	
b)	Partial Long Term Loan Repayment (AB Bank Limited, Principal Branch)	Within 1 (one) month of receiving IPO fund	60,000,000	-	60,000,000	100.00%	-	0.00%	
c)	IPO Expenses	As and when required	17,000,000	-	17,000,000	100.00%	-	0.00%	
Total			200,000,000	67,992,354	200,000,000		-		

Net Interest on IPO Proceeds	-
Un-Utilized IPO Proceeds	-
Total Un-Utilized IPO Proceeds with Interest Income	-

Percentage:

Interest on IPO Proceeds: 0.00%
 Un-Utilized IPO Proceeds with Interest Income: 0.00%

Notes:

- During this month, The Company has utilized total amount of Tk. 67,992,354 for the purpose of Expansion of Call Center Business from IPO proceeds held at company's IPO account (A/C No. 4005-794911-001).
- The Company had paid tk. 29,100,000 as advance against purchase of Avaya Contact Center Software with License during March, 2019 which has been settled during this month. The software has also been installed.
- It is mentionable here that utilization of IPO Proceeds Fund has been completed during the month.

Genex Infosys Ltd.

Md. Jewel Rashid Sarker
Company Secretary
Company Secretary

Mohammed Adnan Imam
Managing Director/CEO
Genex Infosys Ltd.

Mohammed Adnan Imam
Managing Director

Genex Infosys Ltd

Mohammad Abdul Rahim Miah
Chief Financial Officer
Chief Financial Officer

Ahmed Zaker
Ahmed Zaker & Co.
Chartered Accountants