

Report on Utilization of Fund of Right Issue (RI) Proceeds for the quarter ended 31 March 2020

Name of the Company : IPDC Finance Limited  
 Amount (BDT) of Capital Raised through RI : Tk. 1,413,682,080  
 Date of Close Subscription : 31 July 2019  
 Proceeds Receiving Start Date : 10 July 2019  
 Date of Right Share Credit : 21 August 2019  
 Last Date of Full Utilization of Fund as per ROD : Within 6 (Six) months after receiving total fund of Rights Offer

Sl No	Purpose Mentioned in the ROD	Time line as per ROD	Revised time (up to)	Amount as per ROD	Status of Utilization							
					Utilization up to quarter ended 31 December 2019	Utilized Amount (This quarter) 01 January 2020 to 31 March 2020	Utilized Amount	Utilized %	Commission and other bank charge	Unutilized amount (Net off commission and other bank charge)	Unutilized %	Remarks
A)	Disbursement of loans in retail segment	Within 6 (Six) months after receiving total fund of Rights Offer	-	400,000,000	399,720,000	-	399,720,000	99.93%	1,388,332	-	0.00%	
B)	Disbursement of loans in SME segment	Within 6 (Six) months after receiving total fund of Rights Offer	-	400,000,000	399,700,578	-	399,700,578	99.93%		-	0.00%	
C)	Disbursement of loans in Corporate segment	Within 6 (Six) months after receiving total fund of Rights Offer	-	613,682,080	600,000,000	12,873,170	612,873,170	99.87%		-	0.00%	
<b>Total</b>				<b>1,413,682,080</b>	<b>1,399,420,578</b>	<b>12,873,170</b>	<b>1,412,293,748</b>	<b>99.90%</b>	<b>1,388,332</b>	<b>-</b>	<b>0.00%</b>	

Un-utilized RI proceeds net off commission and other bank charge

Add : Interest received

8,841,761

8,841,761

Less: Additional commission and other bank charge

25,345

Withdrawal of interest

8,816,000


Balance left in RI A/c.


416


Percentage (excluding interest income)


0.00%

Note: Commission and other bank charge has been netted of with proceeds from RI which could have been adjusted with interest.

  
 Managing Director

  
 Chief Financial Officer

  
 Company Secretary

  
 Snehasish Mahmud & Co.

Chartered Accountant