

**Report on the Utilization of QIO Proceeds**  
For the Period from April, 2022 to September, 2022

Name of the Company : Krishibid Seed Limited  
 Amount(BDT) of Capital Raised Through (QIO) : 11.60 Crore  
 Date of Close of Subscription : March 24, 2022  
 Proceeds Receiving Date : March 30, 2022  
 Last Date of Full Utilization of Fund as per prospectus : Within 6 months of obtaining IPO proceeds

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization				Remarks
					Total Utilized In This Period Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Cold Storage Building at Savar Dhaka	Within 6 months of receiving the IPO proceeds		24,500,000	20,825,000	85.00%	3,675,000	15.00%	Note: 01 (Kept as advance & Bank Balance)
b)	Storage Building -01 (including Site Office) at Savar Dhaka	Within 6 months of receiving the IPO proceeds		20,250,000	17,212,500	85.00%	3,037,500	15.00%	Kept as advance
c)	Storage Building -02 (Including Site Office) at Dinajpur	Within 06 months of receiving the IPO proceeds		22,500,000	9,000,000	40.00%	13,500,000	60.00%	Kept as advance
d)	Modern research & development, Seed Production and others at savar Dhaka	Within 03 months of receiving the IPO proceeds		46,526,950	37,686,830	81.00%	8,840,120	19.00%	Kept as advance
e)	IPO Expenses			2,223,050	2,223,050	100.00%	-	0.00%	
	<b>Total</b>			<b>116,000,000</b>	<b>86,947,380</b>		<b>29,052,620</b>		

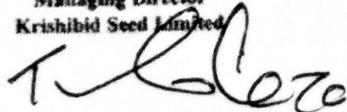
Note- 01: Amount Unutilized TK. 36,75,000/- As per Following Break down.

01. TK 33,75,000/- Kept as Advance

02. TK. 3,00,000/-Include in Bank Balance

Bank Opening Balance	7,000
Amount Received From QIO	116,000,000
<b>A</b>	<b>116,007,000</b>
Fund Transfer (Including Utilization)	115,700,000
Bank Charges	1,945
<b>B</b>	<b>115,701,945</b>
Bank Closing Balance (A-B)	<b>305,136</b>

Managing Director  
Krishibid Seed Limited



Sharif Mohammad Taslim Reza  
Managing Director  
Krishibid Seed Limited

Director

Krishibid Seed Limited

Director  
Krishibid Seed Ltd.

AFM Alamgir, FCA  
Chief Executive Partner  
ARTISAN

CHARTERED ACCOUNTANTS

