

Report on the Utilization of QIO Proceeds
For the Period Ended 30th June, 2022

Name of the Company : Krishibid Feed Limited
 Amount(BDT) of Capital Raised Through IPO : 22.00 Crore
 Date of Close of Subscription : October 14, 2021
 Proceeds Receiving Date : November 03, 2021
 Last Date of Full Utilization of Fund as per prospectus : Within 24 months of obtaining QIO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks
				Utilized as on 30th June, 2022 Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Building and other Civil Construction	Within 24 months of receiving the IPO	50,024,083	49,857,865	99.67%	166,218	0.33%	Utilization as advance
b)	Plant and Machineries	Within 24 months of receiving the IPO	40,859,840	41,009,678	100.37%	(149,838)	-0.37%	Utilization as advance
c)	Bank Loan Repayment	Within 03 months of receiving the IPO	56,836,667	56,836,667	100.00%	-	0.00%	
d)	Diesel generator	Within 06 months of receiving the IPO	28,452,160	28,420,000	99.89%	32,160	0.11%	Delivered
e)	Delivery Van	Within 06 months of receiving the IPO	40,688,000	40,688,000	100.00%	-	0.00%	Delivered
f)	QIO Expenses		3,139,250	3,139,250	100.00%	-	0.00%	
	Total		220,000,000	219,951,460		48,540		

Bank Opening Balance	4,160
Amount Received From IPO	220,000,000
A	220,004,160
Fund Transfer	219,951,460
Bank Charges	42,575
B	219,994,035
Bank Closing Balanc	(A-B) 10,125

Managing Director

KAZI ZAHIR KHAN & CO
Chartered Accountants