

Report on Utilization of Initial Public Offering (IPO) Proceeds
For the period from 01 July to September 30, 2022

Name of the company : Meghna Insurance Company Limited
 Amount (BDT) of Capital Raised Through IPO : Tk. 160,000,000
 Date of Close of subscription : May 18, 2022
 Proceeds Receiving Date : June 08, 2022
 Last Date of Full Utilization of Fund as per Prospectus : Within 2(two) months from trading date

| Sl. No. | Purpose Mentioned in the Prospectus | Time line as per prospectus | Amount as per prospectus(BDT) | Status of Utilization | | | | Remarks |
|--------------|-------------------------------------|-----------------------------|-------------------------------|--------------------------------|--------------|-----------------------------------|-----------------|---|
| | | | | Total Utilization Amount (BDT) | Utilized (%) | Total Un-Utilization Amount (BDT) | Un-Utilized (%) | |
| 01 | Investment in Capital Market | Within 2(two) months | 32,000,000 | 32,114,994 | 100% | (114,994) | (0.00) | The additional amount of Taka 114,994 derives from interest income. |
| 02 | Investment in Treasury Bond | Within 2(two) months | 24,000,000 | 24,000,000 | 100% | - | - | |
| 03 | Investment in FDR | Within 2(two) months | 95,250,000 | 95,250,000 | 100% | - | - | Annexure-01 |
| 04 | Estimated IPO Expenses | | 8,750,000 | 8,749,005 | 100% | 995 | 0.00 | |
| Total | | | 160,000,000 | 160,113,999 | | (113,999) | | |

Percentage:

Un-Utilized IPO Proceeds : 00%

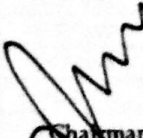
Note:


- Actual Application was received almost 34.91 Times;
- Opening balance was Taka 5000 and Interest Income Tk. 1,24,036.63 has been received from Special Notice Deposit;
- Tax and Bank Charge Taka 12,403.66 and Taka 1,633.30 respectively for Special Notice Period;
- IPO proceeds have been utilized within time frame as mentioned in the IPO prospectus (Last date of disbursement of utilisation: 7 August, 2022);
- IPO proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the Commission's consent letter.


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Chairman


 Hussain Farhad & Co
 Chartered Accountants

