

Report on Utilization of IPO Proceeds for the month of December 31, 2022

Name of the Company : Mir Akhter Hossain Limited
 Amount (BDT) of Capital Raised Through IPO : BDT. 12,50,000,000/-
 Date of Opening of Subscription : December 24, 2020
 Date of Closing of Subscription : December 30, 2020
 Last Date of Full Utilization of Fund as per Proceeds : July, 2022 (Within 18 Months of obtaining IPO proceeds)
 Last Date of Full Utilization approved by BSEC : January 31, 2023

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per amended allocation approved in EGM & BSEC	Utilized upto November 30, 2022	This Month	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Heavy Equipment	12 Months	-	-	-	-	0%	-	0%	Re-allocated amount of Taka 503,000,000
2	Aggregate Processing Plant	18 Months	-	-	-	-	0%	-	0%	Re-allocated amount of Taka 127,000,000
3	Asphalt Plant	9 Months	46,750,000	46,750,000	-	46,750,000	100%	-	0%	
4	Concrete Batching Plant	12 Months	21,525,608	21,525,608	-	21,525,608	100%	-	0%	Re-allocated of unspent amount Taka 15,874,392 out of original allocation Tk. 37,400,000
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	12 Months	92,649,000	92,649,000	-	92,649,000	100%	-	0%	Re-allocated of unspent amount Taka 8201000 out of original allocation Tk. 100,850,000
6	Repayment of Bank Loan	3 Months	400,000,000	400,000,000	-	400,000,000	100%	-	0%	
7	Estimated IPO Expenses	At Actual	35,000,000	35,000,000	-	35,000,000	100%	-	0%	
8	Concrete Batching Plant		20,000,000	-	-	-	0%	20,000,000	100%	
9	Piling Rig (XCMG)		30,000,000	-	-	-	0%	30,000,000	100%	
10	Concrete Boom Pump		40,000,000	20,000,000	-	20,000,000	50%	20,000,000	50%	
11	Concrete Pump		26,000,000	-	-	-	0%	26,000,000	100%	
12	Mixer Truck		43,800,000	-	-	-	0%	43,800,000	100%	
13	Bulldozer		40,000,000	-	-	-	0%	40,000,000	100%	
14	Motor Grader		50,000,000	-	-	-	0%	50,000,000	100%	
15	Dump Truck		105,000,000	7,000,000	-	7,000,000	7%	98,000,000	93%	
16	Long Boom Excavator		30,600,000	30,600,000	-	30,600,000	100%	-	0%	
17	Excavator		15,000,000	15,000,000	-	15,000,000	100%	-	0%	



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18	JCB Back Hoe Excavator		5,000,000	-	-	-	0%	5,000,000	100%	
19	Pay Loader		50,000,000	25,000,000	-	25,000,000	50%	25,000,000	50%	
20	Vibratory Roller		10,100,000	-	-	-	0%	10,100,000	100%	
21	Crawler Crane		80,000,000	-	-	-	0%	80,000,000	100%	
22	Rough Train Crane		35,000,000	-	-	-	0%	35,000,000	100%	
23	Low Bed Trailer		15,000,000	-	-	-	0%	15,000,000	100%	
24	Generator		26,000,000	5,200,000	-	5,200,000	20%	20,800,000	80%	
25	Self Propeller		32,500,000	32,500,000	-	32,500,000	100%	-	0%	
26	Installation Cost		75,392	-	-	-	0%	75,392	100%	
Total IPO Proceeds			1,250,000,000	731,224,608	-	731,224,608		518,775,392		

Note:

- * Taka 1,31,139 have been debited by the bank as sundry charges, Taka 48,037,409 has been received as Interest Income and TDS has been deducted Taka 6,022,012 on Interest income of IPO Proceeds accounts (Account number 1501200374270004) maintaining with Brac Bank Ltd upto the month of December 31, 2022
- * Balance at Bank as on December 31, 2022 with BRAC Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, (Account number 1501200374270004.) BDT. 561,506,596 A/C No. 1501200374270005 (USD) 618.96, A/C No. 1501200374270006 GBP. 0.00, A/C No. 1501200374270007 (EUR) 0.00,

On behalf of the Board :


Managing Director


Company Secretary


Chief Financial Officer

Dated: January 11, 2023
Place: Dhaka

