

Report on Utilization of QIO Proceeds for the Period July-2021 to May-2022

Name of the Company : MOSTAFA METAL INDUSTRIES LIMITED.  
 Amount (BDT) of Capital Raised Through QIO : BDT. 110,000,000  
 Date of Trading : October 17, 2021  
 Last Date of Full Utilization of Fund as per Proceeds : May 31, 2022

Sl. No.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks	
			Fund utilized (Taka) from October 2021 to May 2022	Total Utilized Amount	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Project Loan	35,000,000	35,000,000	35,000,000	100.00%	-	0.00%	Waiver from CSE Tk. 416,413 as initial listing fees and saving from QIO Expenses Tk. 236,783 in total Tk. 653,196 utilized to working capital of the company.
2	Working Capital	72,714,557	73,367,753	73,367,753	100.90%	-	0.00%	
3	QIO Expenses	2,285,443	1,632,247	1,632,247	71.42%	-	0.00%	
Total QIO Proceeds		110,000,000	110,000,000	110,000,000		-		

**Note:**

\* BDT 40,834 has been charged by the bank as maintenance fee and others of QIO proceeds accounts (A/C No.0100217199896 maintaining with Janata Bank Limited) upto the 31 May 2022.

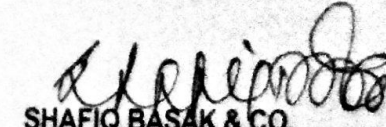
  
Chairman

  
Managing Director

  
Chief Financial Officer



  
Company Secretary

  
SHAFIQ BASAK & CO.  
Chartered Accountants