

REPORT ON UTILIZATION OF RIGHTS SHARES ISSUE PROCEEDS
6th Quarter Right Issue Fund Utilization as on 31 August 2022

Schedule - A

Name of the Company	: National Polymer Industries Limited
Amount (BDT) of Capital raised through Right Issue	: Tk. 547,377,510
Start of Subscription Receiving Date	: January 24, 2021
Date of Close of Subscription	: February 08, 2021
Date Receiving the Right Issue Proceed	: February 28, 2021
Last Date of Full Utilization of Fund as per Rights Share Offer Document (ROD)	: Within 18 Months of receiving the Rights Shares Proceed

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Total Utilized Amount	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
1	Land Purchase and Land Development	Within 18 (Eighteen) months of after receiving total fund of rights offer	255,000,000	255,000,000	100.00%	-	0.00%	
2	Bank Loan Re-payment	Within 01 (One) months of after receiving total fund of rights offer	109,400,000	109,400,000	100.00%	-	0.00%	
3	Import of Capital Machineries	Within 18 (Eighteen) months of after receiving total fund of rights offer	110,000,000	110,000,000	100.00%	-	0.00%	
4	Working Capital	Within 04 (Four) months of after receiving total fund of rights offer	72,977,510	72,977,510	100.00%	-	0.00%	
Total			547,377,510	547,377,510		-		

Notes:

- A) At the point of our audit, the unutilized amount was Tk. 0.00
- B) The company has 36,491,834 numbers of ordinary shares as per the Audited Financial Statements of 30 June 2020 which face value is Tk.10 each. And the Rights Issue was for 1:1 with a premium of Tk.5 per share, which approval reference No. BSEC/CI/RJ-123/2019/293 Dated: 15 December 2020 from Bangladesh Securities and Exchange Commission. By this authorization power the company issued 36,491,834 number ordinary share @ Tk.15 included Tk. 5 as a premium and raised Tk.364,918,340 as Share capital and Tk.182,459,170 as Share premium, totaling amount Tk.547,377,510.
- C) Out of 1,879.25 decimal land, the company purchased 813.25 decimals same as other land price amounting to BDT. 78,624,059.00 from Shoeinverse footwear ltd. which is a related party having common managing director.
- D) The company had fully utilized the right issue proceed as per Right Share Offer Document (ROD) as on 31 August 2022.
- E) Interest received from bank amounting tk. 3,806,995 from Right Issue Proceed, had been utilized for the acquisition of land.

Helena
Company Secretary

Amrinder
Chief Financial Officer



Dip Kumar
Managing Director

T. Satter
Chairman
Md. Abdus Satter Sarkar

Md. Abdus Satter Sarkar, FCA
ICAB enrollment no. : 1522
Mahfel Huq & Co. Chartered Accountants
Firm Registration no. P-46323

Place: Dhaka
Date: 13 September 2022