

Name of the Company : Runner Automobiles PLC.  
 Amount (BDT) of Capital Raised Through I : 999,999,980  
 Date of Close of Subscription : 10-Feb-2019  
 Proceeds Receiving Date : 14-May-2019  
 Last Date of Full Utilization of Fund as per revised use of procees 31-Dec-2022

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Amount as per revised utilization Plan	Total fund for utilization	Time line of utilization	Status of Utilization				Remarks	
						This month utilization	Total utilized amount	Utilized %	Total Un-utilized amount		Un- utilized %
a)	Chassis Welding Line	-	121,800,000	121,800,000	December 31,2022	-	-	-	121,800,000	100%	
b)	Body Welding Line	-	71,000,000	71,000,000	December 31,2022	-	-	-	71,000,000	100%	
c)	Paint Booth	-	277,200,000	277,200,000	December 31,2022	-	-	-	277,200,000	100%	
d)	Vehicle assembly & Testing	-	160,000,000	160,000,000	December 31,2022	-	-	-	160,000,000	100%	
e)	Repayment of Bank Loan	330,000,000	-	330,000,000	December 31,2022	-	330,000,000	100%	-	-	
f)	IPO Expenses(Estimated)	40,000,000	-	40,000,000	At actual	-	40,000,000	100%	-	-	
	<b>Total</b>	<b>370,000,000</b>	<b>630,000,000</b>	<b>1,000,000,000</b>		-	<b>370,000,000</b>	<b>37%</b>	<b>630,000,000</b>	<b>63%</b>	

Utilized Percentage

37%

Amount

96,891,149

Interest earned on IPO/RPO/RI proceeds

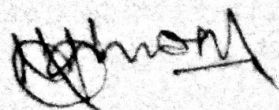
Un-utilized IPO/RPO/RI proceeds with interest income (after deducting bank charges and ATT)

712,006,854

Particulars	Month	Amount in Taka	Utilization Month	Amount in Taka
Machineries of Chassis Welding Line in Pipeline	June-21, May-22 & Jun-22	14,709,616		
Paint Booth in pipeline	Aug-21 & May-22, June-22, July, 22	110,952,136		
Machineries of Chassis Welding Line	Sep-21, May-22 & Jun-22, July-22	4,464,015		
Elevators and Conveyor on vehicle assembly	Mar-22	2,693,125		
Vehicle assembly & testing	May-22 & June-22	170,426		
<b>Total</b>		<b>132,989,317</b>		

\*Note-1: The Board of directors of the company decided to revise the use of IPO proceeds in its 163rd Board Meeting held on November 10, 2021 through resolution of AGM with more than 99% of public shareholders. Subsequently approval of revised utilization of IPO proceeds has been obtained from BSEC (ref: BSEC/CFD/2022/102/316) on March 02,2022 and all related PSI circulated accordingly

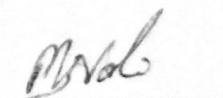
Note-2: The amount of subscription is Tk. 999,999,980 (for EI 8,333,333 shares @ 75, for General Public & NRBs 5,597,015 Shares @ 67) which have dully been collected and the fund is being utilized gradually

  
 Company Secretary

  
 Chief Financial Officer

On behalf of Board of Directors  
  
 Managing Director

Dated, Dhaka  
 November 10, 2022

  
 Malek Siddiqui Wali  
 Chartered Accountants