

UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON SEPTEMBER 30,2022

Name of the Company :STAR ADHESIVES LTD.

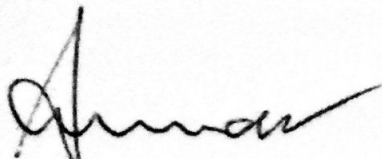
Amount of (BDT) Capital Raised through QIO : 50,000,000

Subscription Period : March 27,2022 to March 31, 2022

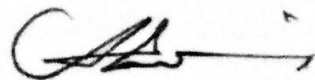
QIO Proceeds Receiving Date : April 05,2022

Last Date of full Utilization of Fund as per prospectus : Within 12 months of receiving QIO Fund.

SL NO	Purpose of issue as per prospectus	Head wise amount of QIO Proceed BDT(as per prospectus)	Time Line as per prospectus	Status of Utilization				
				Fund Utilization during the period from April 05,2022 to September 30, 2022	Total Utilized Amount (BDT)	Utilized %	Total Unutilized Amount (BDT)	Unutilized %
1	Factory Renovation	15,049,000	Within 12 Months of receiving QIO Fund	-	-	0%	15,049,000	100%
2	Working Capital	18,000,000	Within 06 Months of receiving QIO Fund	17,900,000	17,900,000	99%	100,000	1%
3	Loan Repayment	15,000,000	Within 06 Months of receiving QIO Fund	15,000,000	15,000,000	100%	-	0%
4	QIO Expenses	1,951,000	Within 30 days of receiving QIO Fund	1950000	1,950,000	100%	1,000	0%
Total		50,000,000		34,850,000	34,850,000	70%	15,150,000	30%



Managing Director

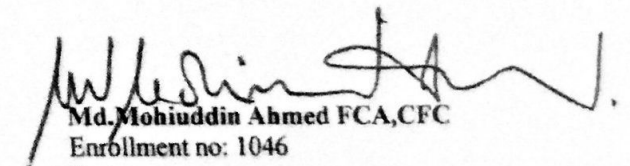


Director



Chief Financial Officer

Dhaka , 10 October, 2022

Md. Mohiuddin Ahmed FCA,CFC
Enrollment no: 1046
Partner
Ashraf Uddin & Co.
Chartered Accountants