

**Report on Utilization of IPO Proceeds**  
For the month of 28 February 2022


Name of the Company  
Amount (BDT) of Capital Raised through IPO  
Date of Closing Subscription  
Proceeds Receiving Date  
DSC & CSE Trading Starts from  
Last date of Full Utilization of Fund as per Prospectus

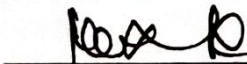
: SENA KALYAN INSURANCE COMPANY LIMITED  
: Tk. 160,000,000  
: 07 October 2021  
: 17 October 2021 and 27 October 2021  
: November 07, 2021  
: Within 06 months of receipt of IPO fund.


Sl No.	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Amount as per Prospectus	Status of Utilization			Status of Un-utilization		Remarks	
				Utilization Up to January 31, 2022	This Month	Up to this month	Utilized (%)	Total Un-utilized Amount		Un-utilized (%)
1	Investment in Capital Market: a. Government Treasury Bond/Mutual Funds b. Investment in Capital Market of Bangladesh	03 months from receiving IPO Fund	30,000,000	29,874,165	-	29,874,165	99.58%	125,835	0.42%	
			32,000,000	32,000,000	-	32,000,000	100.00%	-	0%	
2	Land/ Real Estate Assets	06 months from receiving IPO Fund	25,000,000	-	-	-	-	25,000,000	100%	
3	Investment in FDR with Scheduled Commercial Banks/Corporate Bonds	03 months from receiving IPO Fund	62,000,000	62,000,000	-	62,000,000	100%	-	-	
4	IPO Expenses	45 Days from receiving IPO Fund	11,000,000	6,274,576	-	6,274,576	57.04%	4,725,424	43%	
<b>Total</b>			<b>160,000,000</b>	<b>130,148,741</b>	<b>-</b>	<b>130,148,741</b>	<b>81.34%</b>	<b>29,851,259</b>	<b>18.66%</b>	


**Notes:**

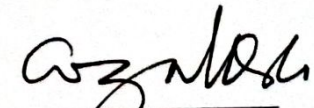
- Investment in Govt. Securities was made through account with Trust Bank Limited, Millennium Branch (Account No. 0022-0210021675).
- Dhaka Stock Exchange has transferred all IPO proceed on 17 October 2021 and 27 October 2021 from Social Islami Bank Limited and the company Sena Kalyan Insurance directly credited to the paid-up capital.
- Bank Balance as on 28 February 2022 with Trust Bank Limited, (Account No. 0022-0210021675) BDT 29,854,473.53 (Account No. 0022-580200023) EURO 0.00 (Account No. 0022-580200025) GBP 0.00 and (Account No. 0022-580200027) USD 0.00. The rate of interest allowed by the bank is 0.00%.
- Investment in FDR was made as per declaration in the prospectus. The FDR interest thereon would be considered at the time of renewal or encashment which comes earlier.
- IPO proceeds utilization starts from after receiving IPO proceeds dated 17 October 2021 and 27 October 2021.

  
Company Secretary  
M. M. Sajedul Islam, FCS

  
Chief Financial Officer  
(Maloy Kumer Saha)

  
Managing Director & CEO  
(Brig Gen Shafique Shamim)  
psc (Retd), CII (Cert)

  
Chairman  
(Major General Mohammed Saidul Islam)  
ndc, psc

  
Ahmed Zaker & Co.  
Chartered Accountants  
Z A Mridha, FCA  
Partner