



Report on Utilization of IPO Proceeds for the quarter ended September 30, 2021

Name of the Company : Sonali Life Insurance Company Limited
Amount (BDT) of Capital Raised Through IPO : BDT. 190,000,000/-
Date of Close of Subscription : 3rd June 2021
Proceeds Receiving Date : 29th June 2021
Last Date of Full Utilization of Fund as per Proceeds : July 22, 2021 (within 01 month after listing)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized (Taka) up to July 22, 2021	Fund utilized from July 23 to Sep 30, 2021	Total utilized Amount	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
1	Investment in FDR	01 Month	151,300,000	113,300,000	38,000,000	151,300,000	100.00%	-	0%	
2	Treasury Bond	01 Month	26,700,000	26,700,000		26,700,000	100%	-	0%	
3	To meet up IPO Expenses	As or when required	12,000,000	12,000,000		12,000,000	100%	-	0%	
Total IPO Proceeds			190,000,000	-	-	190,000,000		-		

Notes:

- ** BDT 773.00 has been charged by the bank as maintenance fee. Taka 1,10,865.27 has been received as Interest Income and TDS has been deducted Taka 11,086.53 on Interest Income (Net balance of Taka 100,079.24) on IPO Proceeds accounts (Account Number 0002130000807) maintaining with South Bangla A & C Bank Limited.) on Sep 30,2021.
- ** Balance as at Bank as on Sep 30, 2021 with South Bangla A & C Bank Limited, Principal Branch, 47,Zaman Chember, Dilkusha C/A,Dhaka-1000 (Account Number 0002130000807) BDT: 100,079.24 /-, A/C No.0002142000017 (GBP) 0.0, A/C No. 0002140000066 (USD).00 . A/C No. 0002141000019 (EURO).00 .

Dated: October 12, 2021
Place: Dhaka

NOV. 8. 2021

Chairman

[Signature]

Chief Executive Officer (C.C.)

[Signature]
Company Secretary

[Signature]

Chief Financial Officer

