

Report on Utilization of IPO Proceeds For the Month of January 2022

Name of the Company:

: The ACME Laboratories Ltd.

Amount (BDT) of capital raised through IPO:

: BDT 4,096,000,000 (Received amount BDT 4,095,015,601.38 net of foreign currency conversion loss)

Date of Close of Subscription:

: 21 April 2016

Proceeds Receiving Date:

: 11 April 2016 to 21 April 2016

Last Date of Full Utilization of IPO Fund as per 40th AGM/42nd AGM

: As stated in time line columns

S.L	Purpose mentioned in the 40th AGM/42nd AGM	Time Line		Cost Breakdown	Amount as per 40th AGM	Amount as per 42nd AGM	Amount as per 44th AGM	Status of Utilization					Remarks	
		As per 40th AGM	As per 42nd AGM					Opening	During the Month	Total Utilized Amount	Utilized %	Total un utilized amount		Un utilized %
		(Amount in BDT)												
1	Steroid and Hormone Project	Within 2 years of receiving IPO fund, i.e, 2018	Within June 2019	Civil Construction	335,800,000	334,934,878	334,934,878	334,934,878	-	334,934,878	100.00%	-	0.00%	
				Machinery & Equipment	598,600,000	933,900,000	933,900,000	933,900,000	-	933,900,000	100.00%	-	0.00%	
				Utility	339,600,000	353,700,000	353,700,000	353,700,000	-	353,700,000	100.00%	-	0.00%	
				Warehouse	39,500,000	21,986,000	21,986,000	21,986,000	-	21,986,000	100.00%	-	0.00%	
				Vehicle	5,000,000	5,000,000	5,000,000	5,000,000	-	5,000,000	100.00%	-	0.00%	
				Consultancy fee	26,300,000	1,200,000	1,200,000	1,200,000	-	1,200,000	100.00%	-	0.00%	
				Contengencies	13,200,000	9,870,308	9,870,308	9,870,308	-	9,870,308	100.00%	-	0.00%	
				Sub Total	1,358,000,000	1,660,591,186	1,660,591,186	1,660,591,186	-	1,660,591,186	100.00%	-	0.00%	
2	Penicillin Project	Within the month of March 2018	Within June 2019	Civil Construction	116,000,000	142,922,303	142,922,303	142,922,303	-	142,922,303	100.00%	-	0.00%	Rearrangement of Utilization Plan has been approved in 42nd and 44th AGM as on 6 December 2018 & 10 December 2020 and IPO Utilization Proceeds certified by M/s. Pinaki and Company, Chartered Accountants
				Machinery & Equipment	132,299,520	79,768,602	79,768,602	79,768,602	-	79,768,602	100.00%	-	0.00%	
				Utility	117,154,000	146,345,797	146,345,797	146,345,797	-	146,345,797	100.00%	-	0.00%	
				Warehouse	20,582,700	21,641,545	21,641,545	21,641,545	-	21,641,545	100.00%	-	0.00%	
				Vehicle	3,000,000	2,901,503	2,901,503	2,901,503	-	2,901,503	100.00%	-	0.00%	
				Consultancy fee	5,963,780	1,420,250	1,420,250	1,420,250	-	1,420,250	100.00%	-	0.00%	
				Contengencies	5,000,000	5,000,000	5,000,000	5,000,000	-	5,000,000	100.00%	-	0.00%	
				Sub Total	400,000,000	400,000,000	400,000,000	400,000,000	-	400,000,000	100.00%	-	0.00%	
3	Active Pharmaceuticals Ingredients (API)	Within 2-3 years after getting permission from the Ministry of Industries	Within June 2022	Civil Construction	347,860,000	355,637,304	606,132,545	606,025,215	107,330	606,132,545	100.00%	-	0.00%	
				Machinery & Equipment	493,000,000	250,495,241	-	-	-	-	0.00%	-	0.00%	
				Utility	409,400,000	-	-	-	-	-	0.00%	-	0.00%	
				Warehouse	38,500,000	-	-	-	-	-	0.00%	-	0.00%	
				Vehicle	3,000,000	-	-	-	-	-	0.00%	-	0.00%	
				Consultancy fee	23,635,200	-	-	-	-	-	0.00%	-	0.00%	
				Contengencies	12,917,600	-	-	-	-	-	0.00%	-	0.00%	
				Initial Working Capital	26,915,492	-	-	-	-	-	0.00%	-	0.00%	
Sub Total	1,355,228,292	606,132,545	606,132,545	606,025,215	107,330	606,132,545	100.00%	-	0.00%					
4	Repayment of Bank Borrowing at 40th AGM	N/A	N/A		1,360,000,000	1,360,000,000	1,360,000,000	1,360,000,000	-	1,360,000,000	100.00%	-	0.00%	
5	IPO Expenses	N/A	N/A		68,291,870	68,291,870	68,291,870	68,291,870	-	68,291,870	100.00%	-	0.00%	
Total					4,541,520,162	4,095,015,601	4,095,015,601	4,094,908,271	107,330	4,095,015,601	100.00%	-	0.00%	

Interest on IPO Proceeds in BDT (from FDR & SND)

Un-Utilized IPO Proceeds with interest income in BDT

7,488,951

7,488,951

On Behalf of Board


(Fahim Sinha)
Director


(Mizanur Rahman Sinha)
Managing Director


(Nagina Afzal Sinha)
Chairman

Dhaka

Dated: 07 February 2022


Pinaki & Company
Chartered Accountants

পিনাকী এণ্ড কোম্পানী
Pinaki & Company
 Chartered Accountants

44th AGM
 Since: 1978
 2018

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